GEMADEPT

THE WAY FORWARD

# GEMADEPT NEWS

*"Docking for Information"*

**October 2026**



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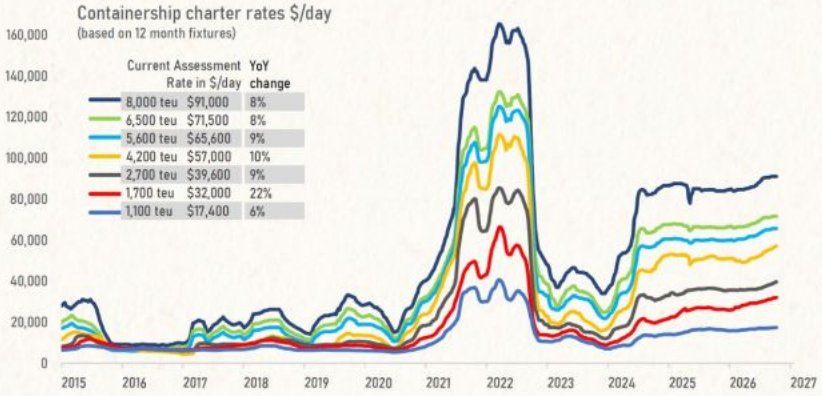
# MARITIME MARKET UPDATE



Freight rate signals from Asia remain mixed, with the Shanghai Containerized Freight Index (SCFI) showing limited movement as Chinese markets were closed for most of the Golden Week holiday.

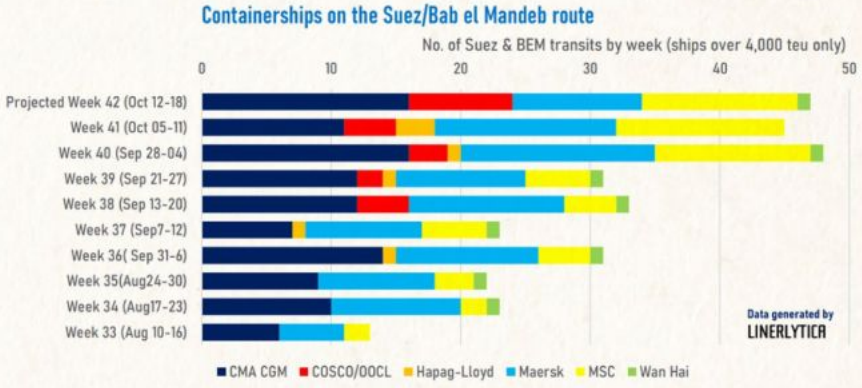
The market outlook has turned negative as transport demand growth, measured in TEU-miles, continues to decline, while more container vessels return to the Suez Canal route. Total vessel capacity waiting at anchor has also begun to decrease, as China's National Day holiday helped ease congestion at Chinese ports. However, prolonged delays persist at ports across Southeast and South Asia. Idle vessel capacity and the number of ships undergoing repairs have also increased. A significant portion of the Iran-linked fleet remains inactive, although two previously US-sanctioned container vessels have been removed from the OFAC sanctions list following their sale to Greek owners and are expected to re-enter the market soon.




Charter rates continue to rise, with transactions in Asia and the Red Sea accounting for most recent activity. Despite a softer market outlook in October, carriers remain active in securing charter tonnage, even as asking rates increase and vessel delivery dates are pushed back. Interest in the sale and purchase (S&P) market also remains strong, with higher asking prices doing little to deter buyers.

## *FULL RETURN TO THE SUEZ ROUTE EXPECTED IN Q1 2027*

The number of large container vessels (over 4,000 TEU) operating on the Suez route is expected to soon exceed 50 sailings per week. A full return to this route is anticipated in Q1 2027 as shipping lines continue shifting away from the Cape of Good Hope route. ONE and HMM are expected to be the next shipping lines to join the shift towards the Suez route, leaving Evergreen, Yang Ming, and ZIM as the only major carriers yet to make this change. By early October 2026, all four major shipping alliances had deployed regular westbound services from Asia to Northern Europe via the Suez Canal: Premier Alliance added the FE1 service (in cooperation with Gemini Cooperation on the NE1/AE2 and AE4/AE5 services), OCEAN Alliance deployed the FAL3/NEU5 service, and MSC operated the Lion/FE5 service.





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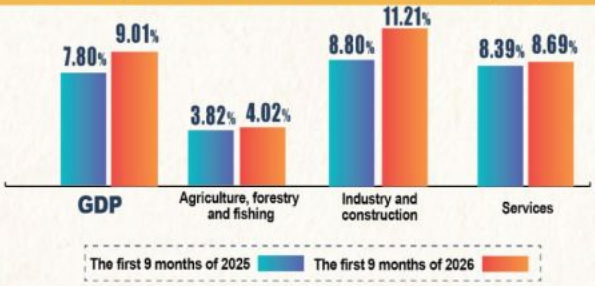
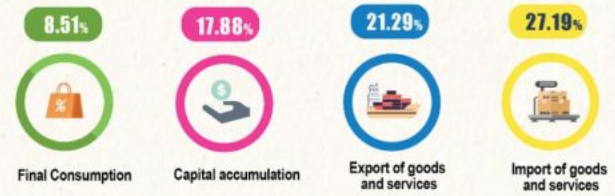
# INFOGRAPHIC:
# VIETNAM'S ECONOMIC FIRST 8 MONTHS OF 2026

## GROSS DOMESTIC PRODUCT (GDP)

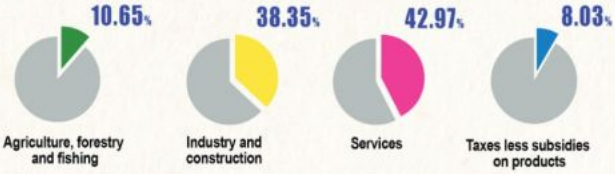
### GDP growth rate in the first 9 months of 2025 - 2026 (YoY)




### By expenditure approach




### GDP structure in the first 9 months of 2026




## INVESTMENT

Disbursed investment at current prices in the first 9 months of 2026

Inward FDI from 1st January to 30th September 2026

(YoY)



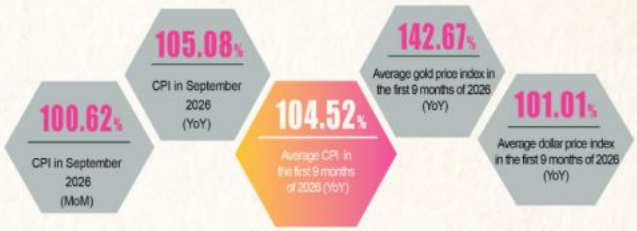

## EXPORT AND IMPORT OF GOODS IN THE FIRST 9 MONTHS OF 2026 (YoY)




## ENTERPRISE REGISTRATION IN THE FIRST 9 MONTHS OF 2026 (YoY)




## PRICE INDEX




# INFOGRAPHIC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# VIETNAM NEWS

## FOREIGN DIRECT INVESTMENT ATTRACTION IN THE FIRST NINE MONTHS OF 2026

### FOREIGN INVESTMENT

- Total registered capital (including newly registered, adjusted, and capital contributions/share purchases) reached USD 50.36 billion, a sharp 76.4% increase year-on-year.
- Realized project capital was estimated at USD 21.07 billion, up 12.1% compared to the same period last year, continuing to record the highest 9-month disbursement level in the past 5 years.
- Newly registered capital reached USD 29.24 billion across 3,108 projects (a 6.2% increase in the number of projects and a 2.4-fold increase in registered capital). The processing and manufacturing industry led with USD 13.38 billion (accounting for 45.8%); warehousing and transportation reached USD 5.14 billion (17.6%).
- Adjusted registered capital Reached USD 14.15 billion across 948 projects, up 25.1% year-on-year.
- Capital contributions and share purchases totaled USD 6.97 billion across 2,335 transactions, up 44.0% year-on-year. Within this, share acquisitions without expanding charter capital reached USD 4.33 billion, while capital contributions to increase charter capital reached USD 2.64 billion.

### INVESTMENT PARTNERS

- Singapore led with USD 9.26 billion, accounting for 31.7% of the total newly registered capital.
- South Korea ranked second with USD 5.70 billion, accounting for 19.5%.
- Followed by Luxembourg (USD 4.99 billion; 17.1%), Hong Kong (USD 3.01 billion; 10.3%), China (USD 2.27 billion; 7.8%), Japan (USD 1.56 billion; 5.3%), and the Netherlands (USD 438.5 million; 1.5%).

### TOP LOCALITIES IN FDI ATTRACTION

- Ho Chi Minh City continued to lead nationwide, reaching USD 18.23 billion (more than 4 times compared to the same period in 2025).
- Thai Nguyen ranked second nationwide with a total capital of USD 8.00 billion.
- Followed by Bac Ninh reaching USD 4.27 billion and Hanoi (USD 4.13 billion).

### EXPORT-IMPORT TURNOVER OF THE FDI SECTOR (INCL. CRUDE OIL

- Exports: Reached USD 350.41 billion, up 29.4% year-on-year, accounting for 80.7% of the country's total export turnover.
- Imports: Reached USD 335.55 billion, up 42.0% year-on-year, accounting for a major share of the country's total import turnover.
- FDI Trade Surplus: Recorded at USD 14.86 billion.





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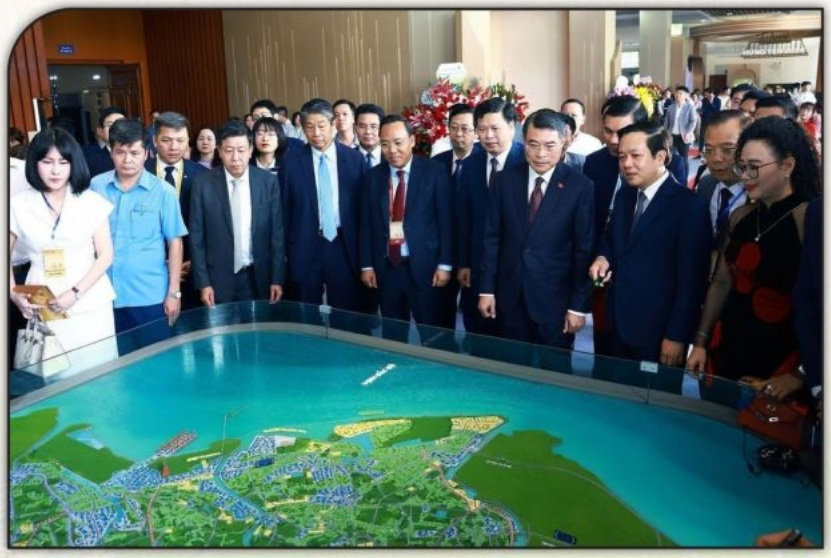
# VIETNAM NEWS

## CONFERENCE ANNOUNCING HUNG YEN PROVINCIAL PLANNING FOR 2021–2030, WITH A VISION TO 2050

**Successfully organized in October 12, 2026, the conference announcing Hung Yen Provincial Planning for the 2021–2030 period, with a vision to 2050, attended by the Prime Minister, the Minister of Public Security, leaders of ministries, sectors and local authorities, and representatives from business community.**

The event marked an important milestone in Hung Yen Province's development following its merger with the former Thai Binh Province, opening up broader development opportunities and laying the foundation for effectively leveraging the province's potential and advantages. Gemadept was honored to attend the conference as one of the enterprises with close ties to Hung Yen, demonstrating its commitment to maintaining connections and supporting the province's development.

One of the key highlights is the orientation to develop Hung Yen into a strategic cargo connectivity and transshipment hub in the Red River Delta, with priority investment in transport infrastructure, industrial facilities, inland container depots (ICDs), and logistics. By 2030, the province plans to develop 14 inland ports and 16 logistics centers, strengthening connectivity with Hanoi, the seaport system, and key economic corridors.






*(MR. TRAN VIET MANH – DIRECTOR OF NAM DINH VU PORT AND MS. NGUYEN THI LE QUYEN – DEPUTY DIRECTOR OF MARKETING, ATTENDED THE CONFERENCE)*

The planning also identifies three key development zones, with the southern area designated for marine economic development, logistics services, and research into the establishment of a Free Economic Zone based on the Thai Binh Economic Zone. This orientation opens up new prospects for investment, trade, and supply chain connectivity.

Planning information serves as an opportunity for businesses to grasp strategic directions, provided an opportunity to gain insights into the province's infrastructure and logistics development orientations, strengthen connections with local authorities and the business community, and proactively explore cooperation opportunities aligned with the Group's long-term development strategy. Leveraging its strengths in port operations and logistics, Gemadept will continue to promote its connectivity capabilities and experience in ecosystem development, aiming to support localities in infrastructure development, trade facilitation, and the enhancement of Vietnam's logistics capabilities.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## 'NON-FINANCIAL LARGE CAP INDIVIDUAL INVESTORS' BEST CHOICE AWARD

On September 24, 2026, in Ho Chi Minh City, Gemadept Corporation (HOSE: GMD) was honored in the category of "Non-Financial Large Cap Individual Investors' Best Choice" at the IR Awards 2026 ceremony.

This is a significant milestone for Gemadept, marking a long-standing journey of steadfastly improving the quality of Investor Relations (IR), enhancing information transparency, and building trust with the shareholder and investor community.

IR Awards is an annual program jointly organized by Vietstock, the Vietnam Association of Financial Executives (VAFE), and the Finance and Life e-magazine (FiLi), aiming to recognize listed enterprises that effectively execute information disclosure and Investor Relations activities, thereby contributing to promoting the transparency, professionalism, and efficiency of the Vietnamese capital market.

The recognition at the IR Awards 2026 serves as a driving force for Gemadept to continue elevating its Investor Relations standards, strengthening two-way dialogue with the market, promoting the application of technology in data provision and utilization, and adhering to advanced corporate governance standards.





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## VIETNAM CORPORATE DAY 2026 IN SINGAPORE

*On October 5–6, 2026, the delegation representing Gemadept Corporation attended Vietnam Corporate Day 2026, an event jointly organized by SSI and Goldman Sachs at the Goldman Sachs Singapore Anson Office.*

**Vietnam Corporate Day** serves as a bridge between prominent listed Vietnamese enterprises and the global investment community. The event opens a space for businesses to update their operational status, share market perspectives, and discuss potential cooperation opportunities with investment funds, asset management companies, and international financial institutions.



**At the event, Gemadept representatives participated in numerous in-depth meetings and discussion sessions with investors from Singapore, Australia, the USA, Europe, and several other major markets, including investment funds, asset management companies, and financial institutions.**




The exchanges focused on the growth potential of Vietnam's Port and Logistics Industry, Gemadept's business performance, plans to enhance port operational capacity, strategies to improve the ecosystem, and the Company's long-term development orientation under the "Maritime-Centric" model, which places maritime activities at the center.

Presence at international investment forums such as **Vietnam Corporate Day 2026** is part of the investor relations activities regularly maintained by Gemadept. Through this, the Company continues to expand connections, cultivate sustainable cooperative relationships with the investment community, and build a foundation for long-term growth and enhanced value for stakeholders.


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# NAM DINH VU: A DECADE OF GROWTH, SERVICE INNOVATION AND EXPANDED CONNECTIVITY

***September 2026 marked a series of significant activities at Nam Dinh Vu Port and Gemadept's subsidiaries in Hai Phong. From the 10 anniversary milestone and customer appreciation activities to improvements in port operations and services, each achievement reflected the commitment to safety, efficiency, innovation, providing further momentum for the next stage of development.***

## SEPTEMBER 5, 2026 | 10 ANNIVERSARY – CONTINUING THE JOURNEY OF DEVELOPMENT

On September 5, 2026, Nam Dinh Vu Port celebrated 10th anniversary (2016–2026), marking a decade of establishment, partnership and development.

On the way forward, Nam Dinh Vu has steadily strengthened its operational capacity, enhanced service quality, and become a key link in Gemadept's Port and Logistics ecosystem in Northern Vietnam.

The 10th anniversary provided an opportunity to reflect on a journey built upon the dedication and efforts of generations of Gemadept employees, together with the continued trust and support of customers and partners. The achievements of the first decade have laid a solid foundation for Nam Dinh Vu to enter its next stage of development, focusing on safe operations, greater efficiency, and sustainable growth.




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## NAM DINH VU: A DECADE OF GROWTH, SERVICE INNOVATION AND EXPANDED CONNECTIVITY

### SEPTEMBER 23, 2026 | ENHANCEMENTS TO CUSTOMS LOOKUP & CLEARANCE FEATURES – SIMPLIFYING PROCEDURES, IMPROVING EFFICIENCY




Continuing its commitment to operational innovation, Nam Dinh Vu Port has upgraded the "Customs Lookup & Clearance 363/367/CSHT" feature, integrating lookup and clearance functions into a single operational interface.

The centralized interface simplifies user operations, reduces the need to switch between multiple screens, and shortens processing time. This enhancement improves usability, enabling employees to perform tasks more quickly and accurately.

Through practical improvements to individual processes, Nam Dinh Vu continues to simplify procedures, enhance operational efficiency, and improve customer service quality, progressively integrating innovation into daily operations.

### SEPTEMBER 27, 2026 | NAM DINH VU WELCOMES CLIO'S FIRST BULK CARGO VESSEL

On September 27, 2026, Nam Dinh Vu Port welcomed YONG HONG ZHOU – V106833, marking the first call of a general cargo vessel operated by CLIO at the port.

The event marked another milestone in Nam Dinh Vu's general cargo operations, contributing to expanded connectivity with shipping lines and meeting customers' diverse service requirements.





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## GEMADEPT RUN 2026 KICKS OFF IN HAI PHONG WITH THE MESSAGE "EVERY STRIDE – A BRIGHTER FUTURE"

***On October 10, 2026, Gemadept Run 2026 officially kicked off its fifth season in Hai Phong, bringing together more than 1,500 runners, including Gemadept employees, customers, partners, and running enthusiasts, competing in the 5KM and 10KM distances.***

*Under the theme **"OWN YOUR STRIDE"**, this year's race encourages every runner to set their own goals and embrace their personal journey. Despite different motivations, all participants share a common spirit of healthy living, positivity, and connection—values that Gemadept Run has continued to promote over the years.*

*All race slots in Hai Phong were fully booked ahead of Race Day, reflecting the strong enthusiasm and support for this year's event.*

### FROM INDIVIDUAL JOURNEYS TO A SHARED PURPOSE

Entering its fifth season, Gemadept Run continues to evolve beyond an annual sporting event into a platform connecting employees, customers, partners, runners, and community resources for a greater purpose.

Over the years, the race has not only promoted an active lifestyle but also supported meaningful community initiatives. A recent milestone was the completion of the **Huoi Hoc – Bao Nam 1 Preschool Site in Nghe An**, funded by Gemadept Run 2025. Officially opened in August 2026, the new school has helped improve learning and living conditions for local children.

Building on this journey, Gemadept Run 2026 carries the message "**Every Stride – A Brighter Future**," turning every kilometer into both a personal achievement and a contribution to the community.








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## GEMADEPT RUN 2026 KICKS OFF IN HAI PHONG WITH THE MESSAGE "EVERY STRIDE – A BRIGHTER FUTURE"

**A representative of Gemadept's leadership shared:**

"Every runner may come to Gemadept Run with a different goal, but when thousands of strides come together, we can create a greater impact on the community. For Gemadept, sustainable development is not only about creating business value, but also about connecting people and mobilizing resources for positive social change. That is why the true finish line of Gemadept Run 2026 goes beyond the racecourse. It lies in the moment when the values created through the race make a meaningful difference in people's lives."






Through funds raised from the race, Gemadept aims to build two new classrooms, one kitchen, and one sanitation facility, with an estimated budget of **VND 768 million**. The project is expected to provide local children with a safer, better-equipped, and more stable learning environment.

Following coordination and site surveys with HTV's "**Standing Alongside Vietnamese Families**" program, Gemadept selected Tham Pao to ensure that contributions from the Gemadept Run community reach those most in need and create lasting impact.

Beyond improving school facilities, the project aims to give children better opportunities to learn, play, and grow in a supportive environment.

The impact of Gemadept Run does not end at the finish line. At Tham Pao, every running stride will carry forward into a child's steps toward school. This is the spirit at the heart of this year's race.


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## GEMADEPT RUN 2026 KICKS OFF IN HAI PHONG WITH THE MESSAGE "EVERY STRIDE – A BRIGHTER FUTURE"

### THE POWER OF COLLECTIVE SUPPORT

The growth of Gemadept Run over five seasons has been made possible by the continued support of Gemadept employees, customers, partners, sponsors, and the running community.

In Hai Phong, their collective efforts once again helped create an energetic sporting event while extending the reach of Gemadept Run's community initiatives.

Following the opening race in Hai Phong, **Gemadept Run 2026 – "OWN YOUR STRIDE"** will continue in Ho Chi Minh City on **October 25, 2026**, featuring three distances: **5KM, 10KM, and 21KM**.

Now in its fifth season, Gemadept Run remains committed to promoting healthy lifestyles, strengthening connections, and inspiring positive change through collective action.

**OWN YOUR STRIDE.**
**Every Stride – A Brighter Future**





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# LOGISTICS TRENDS

## PORTS EVOLVING INTO "MULTI-FUEL BUNKERING HUBS"

The decarbonization of the maritime industry is creating a new role for major seaports: multi-fuel bunkering hubs. Instead of supplying only conventional marine fuels, leading ports are building capabilities to receive, store and bunker a wider range of fuels, including LNG/bio-LNG, biofuels, green methanol, ethanol and, in the future, ammonia.

This trend reflects the fact that no single fuel has yet emerged as the clear long-term solution for shipping. Each option has different advantages and limitations in terms of cost, supply availability, infrastructure requirements and safety. As a result, leading ports are moving away from "betting on one future fuel" toward building multi-fuel readiness, enabling them to serve different fuel choices adopted by shipping lines. Singapore, the world's largest bunkering port, has made clear that its role is not to determine which fuel will ultimately prevail, but to ensure that infrastructure, standards and operational capabilities are ready to support multiple fuel pathways. The momentum behind this transition is becoming increasingly visible. The IMO's 2023 Strategy on Reduction of GHG Emissions from Ships targets zero- or near-zero-GHG fuels and technologies to account for 5–10% of the energy used by international shipping by 2030, while aiming for net-zero emissions by or around 2050. The IMO has also introduced a Well-to-Wake lifecycle assessment approach, making fuel origin and carbon certification increasingly important alongside the physical fuel itself.

Singapore is currently leading the commercialization of the multi-fuel hub model. In 2025, the port recorded a historic high of 56.77 million tonnes of marine fuel sales, of which alternative marine fuels reached 1.95 million tonnes, up around 44% from 2024. From early 2026, Singapore awarded five-year licences to three methanol bunker suppliers; in July 2026, it issued an additional eight LNG bunkering licences, while continuing to develop standards for ammonia and assess new pathways such as ethanol.

Rotterdam is developing its multi-fuel hub strategy based on its existing industrial and energy cluster. The port already supports LNG, biofuels and methanol and is preparing for hydrogen and ammonia. In 2025, LNG bunkering volumes at Rotterdam reached nearly 1 million $m^3$. Notably, in the first half of 2026, total bunker sales fell by 25.1%, while alternative fuel volumes increased by 28%, indicating a clear shift in fuel mix even as the overall bunkering market contracted. In May 2026, Rotterdam also successfully completed its first marine ethanol bunkering operation.

Shanghai is accelerating the localization of the green fuel supply chain. In early 2026, the city's first green methanol production plant commenced operations with a capacity of 100,000 tonnes per year. Shanghai aims to supply around 1 million tonnes of green methanol and biofuels by 2030. In August 2026, the port bunkered 8,016 tonnes of biomass methanol in a single operation for the 13,000-TEU dual-fuel containership CMA CGM OSIRIS, demonstrating that green fuels are moving from small-scale pilots toward large-scale commercial deployment.

Implications for Vietnam

This trend suggests that the ability to supply next-generation marine fuels could become a new source of port competitiveness, alongside location, channel depth, productivity and hinterland connectivity. In Vietnam, the strongest opportunities are likely to emerge first at deep-sea port clusters with significant international mainline vessel calls, particularly Cai Mep–Thi Vai and Lach Huyen.

However, Vietnam should avoid premature large-scale investment in storage infrastructure for every possible fuel type while technologies and demand remain uncertain. A more suitable approach would be to build multi-fuel readiness by developing safety standards, reserving land and berth infrastructure that can be adapted in the future, piloting biofuel, LNG or methanol at ports with anchor customers, and attracting energy companies, fuel traders and shipping lines into partnership models.

In the longer term, the value of a multi-fuel bunkering hub will extend well beyond fuel sales to include tank storage, bunker barges, ship-to-ship services, carbon certification, traceability and digital bunkering. With early preparation, this could become a new layer of high-value port services for Vietnam while strengthening the position of its gateway ports in global shipping networks.




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GEMALINK INT'L PORT

PHUOC LONG ICD PORT

BINH DUONG PORT

PACIFIC MARINE EQUIPMENT

BINH DUONG TRANSPORT

GEMADEPT CONSTRUCTION

PACIFIC MARINE CO., LTD.

GEMADEPT CENTRAL

GEMADEPT DUNG QUAT

NAM DINH VU PORT

NAM HAI ICD

GEMADEPT PORT SERVICES

GEMADEPT ASL CO., LTD

GNL JOINT VENTURE COMPANY LIMITED

PACIFIC STEVEDORING

Mekong Logistics

SCSC

KGL

GEMADEPT SHIPPING

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