INTERIM FINANCIAL STATEMENTS

FOR THE FIRST 6 MONTHS OF THE FISCAL YEAR ENDING 31 DECEMBER 2026

GEMADEPT GROUP CORPORATION

CONTENTS

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GENERAL INFORMATION

Corporate information

Gemadept Group Corporation (formerly known as Gemadept Corporation) has been operating under the Business Registration Certificate No. 0301116791, initially registered on 01 November 1993 and 36th amended on 20 August 2026, issued by Ho Chi Minh City Department of Finance.

Head office:

- Address : No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam.
- Tel. : +84 (028) 38 236 236
- Fax : +84 (028) 38 235 236

The Corporation has been consistent with its strategy to develop core businesses, which are port operation and logistics:

- Port operation: Operating a port system spanning from the North to the South, across major cities and industrial zones: Nam Dinh Vu Port, Nam Hai ICD, Dung Quat Port, Phuoc Long Port, Binh Duong Port and Gemalink Cai Mep Deep-sea Container Port;
- Logistics: Distribution centers; container liner services; project cargo transport; multi-modal transport; ship and crew management; shipping agency and freight forwarding services; air-cargo terminal, etc.

Additionally, the Corporation has selectively invested in several projects of forestry and real estate:

- Forestry: Planting, caring, exploiting and processing rubber trees and other industrial crops in Cambodia;
- Real estate: Building and operating commercial centers, hotels, office buildings in big cities of Vietnam and Indochina including Saigon Gem Mixed-use Development project and Gemadept Mixed-use Development project in Vientiane-Laos.

The Board of Directors (BOD)

The Board of Directors during the period and up to the date of this statement includes:

Full name	Position
Mr. Do Van Nhan	Chairman
Mr. Chu Duc Khang	Vice Chairman
Mr. Nguyen Thanh Binh	Member
Ms. Bui Thi Thu Huong	Member
Ms. Nguyen Minh Nguyet	Member
Mr. Vu Ninh	Member
Mr. Iida Shuntaro	Member (resigned on 06 May 2026)
Mr. Nguyen Van Hung	Independent Member
Mr. Lam Dinh Du	Independent Member
Mr. Nguyen Thai Son	Independent Member

The Supervisory Board

The Supervisory Board during the period and up to the date of this statement includes:

Full name	Position
Mr. Luu Tuong Giai	Head of the Board
Ms. Vu Thi Hoang Bac	Member
Mr. Tran Duc Thuan	Member

Board of Management (BOM)

The Board of Management during the period and up to the date of this statement includes:

Full name	Position
Mr. Nguyen Thanh Binh	General Director
Mr. Pham Quoc Long	Deputy General Director
Mr. Nguyen The Dung	Deputy General Director
Mr. Do Cong Khanh	Deputy General Director

Legal Representative

The Corporation's legal representative during the period and up to the date of this statement is Mr. Nguyen Thanh Binh - General Director (reappointed on 09 June 2023).

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed as the Corporation's independent auditor.

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Gemadept Group Corporation (hereinafter referred to as "the Corporation") presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026.

Responsibilities of the Board of Management

The Board of Management is responsible for the preparation of the Interim Financial Statements that give a true and fair view of the financial position, the financial performance and the cash flows of the Corporation during the period. In order to prepare these Interim Financial Statements, the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Interim Financial Statements;
- prepare the Interim Financial Statements of the Corporation on a going-concern basis unless it is inappropriate to presume that the Corporation will continue in business;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to fraud or error in the preparation and presentation of the Interim Financial Statements.

The Board of Management is responsible for ensuring that proper accounting records are maintained to accurately reflect, with reasonable accuracy at any time, the financial position of the Corporation and that such accounting records comply with the applicable accounting framework. The Board of Management is also responsible for safeguarding the Corporation's assets and, accordingly, for taking reasonable measures to prevent and detect fraud and other irregularities.

The Board of Management confirms that they have complied with the above requirements in the preparation of these Interim Financial Statements.

Statement of the Board of Management

In the Board of Management' opinion, the Interim Financial Statements give a true and fair view of the financial position of the Corporation as of 30 June 2026 and of its financial performance and cash flows for the first 6 months of the fiscal year ending 31 December 2026, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Management,

CTCP TẬP ĐOÀN GEMADEPT
GEMADEPT
THE WAY FORWARD
M.S.D.N: 0301116791 - T.P.HCM

Nguyen Thanh Binh
General Director

Date: 28 August 2026

A&C AUDITING AND CONSULTING CO., LTD.

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No. 1.1366/26/TC-AC

REPORT ON THE INTERIM FINANCIAL INFORMATION REVIEW

To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT GEMADEPT GROUP CORPORATION

We have reviewed the accompanying Interim Financial Statements of Gemadept Group Corporation (hereinafter referred to as "the Corporation"), which were prepared on 28 August 2026 (from page 06 to page 48), comprising the Interim Statement of Financial Position as of 30 June 2026, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026 and the Notes to the Interim Financial Statements.

Responsibility of the Board of Management

The Corporation's Board of Management is responsible for the preparation, true and fair presentation of the Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Interim Financial Statements; and responsible for such internal control as the Board of Management determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2026 of Gemadept Group Corporation and of its financial performance and cash flows for the first 6 months of the fiscal year ending 31 December 2026, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Interim Financial Statements.

For and on behalf of
A&C Auditing and Consulting Co., Ltd.

CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN A&C

Hoang Thai Vuong
Partner
Audit Practice Registration Certificate No. 2129-2023-008-1
Authorized Signatory

Ho Chi Minh City, 28 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)

As at 30 June 2026

Unit: VND

	ITEMS	Code	Note	Ending balance	Beginning balance
A -	**CURRENT ASSETS**	**100**		**4,797,581,865,578**	**4,466,054,001,810**
I.	**Cash and cash equivalents**	**110**	**V.1**	**1,027,288,250,867**	**918,173,294,673**
1.	Cash	111		76,658,768,439	97,199,870,015
2.	Cash equivalents	112		950,629,482,428	820,973,424,658
II.	**Short-term financial investments**	**120**		**2,103,437,467,882**	**2,203,113,672,469**
1.	Trading securities	121		-	-
2.	Provisions for devaluation of trading securities	122		-	-
3.	Short-term held-to-maturity investments	123	V.2a	2,107,979,645,419	2,207,558,205,492
4.	Provisions for impairment of short-term held-to-maturity investments	124	V.2a	(4,542,177,537)	(4,444,533,023)
5.	Other short-term investments	125		-	-
6.	Provisions for impairment of other short-term investments	126		-	-
III.	**Short-term receivables**	**130**		**1,596,659,504,206**	**1,277,114,913,876**
1.	Short-term trade receivables	131	V.3	73,411,512,377	129,879,560,173
2.	Short-term advances to suppliers	132	V.4	45,646,183,845	46,016,280,156
3.	Short-term intra-company receivables	133		-	-
4.	Receivables from construction contracts under percentage of completion method	134		-	-
5.	Other short-term receivables	135	V.5a	1,511,504,503,833	1,135,161,769,395
6.	Allowance for short-term doubtful debts	136	V.6	(33,902,695,849)	(33,942,695,848)
7.	Shortage of assets awaiting resolution	137		-	-
IV.	**Inventories**	**140**		**5,087,575,742**	**4,992,674,069**
1.	Inventories	141	V.7	5,087,575,742	4,992,674,069
2.	Allowance for devaluation of inventories	142		-	-
V.	**Current biological assets**	**150**		**-**	**-**
1.	Short-term livestock intended for one-time harvest	151		-	-
2.	Short-term seasonal or one-time harvest crops	152		-	-
3.	Provisions for impairment of current biological assets	153		-	-
VI.	**Other current assets**	**160**		**65,109,066,881**	**62,659,446,723**
1.	Short-term deferred expenses	161	V.8a	3,258,392,987	4,383,279,996
2.	Deductible VAT	162		61,449,916,020	57,913,395,489
3.	Taxes and other receivables from the State	163	V.14	400,757,874	362,771,238
4.	Trading Government bonds	164		-	-
5.	Other current assets	165		-	-

	ITEMS	Code	Note	Ending balance	Beginning balance
B -	**NON-CURRENT ASSETS**	**200**		**6,265,102,112,974**	**6,040,605,379,936**
I.	**Long-term receivables**	**210**		**432,469,200**	**23,613,180,388**
1.	Long-term trade receivables	211		-	-
2.	Long-term advances to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term intra-company receivables	214		-	-
5.	Other long-term receivables	215	V.5b	432,469,200	23,613,180,388
6.	Allowance for long-term doubtful debts	216		-	-
II.	**Fixed assets**	**220**		**853,131,639,759**	**790,982,189,551**
1.	Tangible fixed assets	221	V.9	844,731,022,675	781,171,187,732
-	*Historical cost*	*222*		*1,513,518,455,880*	*1,404,702,261,416*
-	*Accumulated depreciation*	*223*		*(668,787,433,205)*	*(623,531,073,684)*
2.	Financial leased assets	224	V.10	-	-
-	*Historical cost*	*225*		*259,912,568,266*	*259,912,568,266*
-	*Accumulated depreciation*	*226*		*(259,912,568,266)*	*(259,912,568,266)*
3.	Intangible fixed assets	227	V.11	8,400,617,084	9,811,001,819
-	*Initial cost*	*228*		*39,750,882,894*	*39,554,632,894*
-	*Accumulated amortization*	*229*		*(31,350,265,810)*	*(29,743,631,075)*
III.	**Non-current biological assets**	**230**		**-**	**-**
1.	Bearer animals	231		-	-
a)	Immature bearer animals	232		-	-
b)	Mature bearer animals	233		-	-
-	*Historical cost*	*234*		-	-
-	*Accumulated depreciation*	*235*		-	-
2.	Long-term livestock intended for one-time harvest	236		-	-
3.	Long-term seasonal or one-time harvest crops	237		-	-
4.	Provisions for impairment of non-current biological assets	238		-	-
IV.	**Investment property**	**240**		**-**	**-**
-	Historical cost	241		-	-
-	Accumulated depreciation	242		-	-
V.	**Non-current assets in process**	**250**		**106,297,092,927**	**131,664,706,578**
1.	Long-term work in process	251		-	-
2.	Construction in progress	252	V.12	106,297,092,927	131,664,706,578
VI.	**Long-term financial investments**	**260**		**5,294,490,285,573**	**5,077,659,864,997**
1.	Investments in subsidiaries	261	V.2b	5,567,687,138,072	4,991,500,685,648
2.	Investments in joint ventures and associates	262	V.2b	1,530,683,494,736	1,816,684,673,941
3.	Equity investments in other entities	263		-	5,000,000,000
4.	Provisions for impairment of long-term investments in other entities	264	V.2b	(1,803,880,347,235)	(1,735,525,494,592)
5	Long-term held-to-maturity investments	265		-	-
6.	Provisions for impairment of long-term held-to-maturity investments	266		-	-
VII.	**Other non-current assets**	**270**		**10,750,625,515**	**16,685,438,422**
1.	Long-term deferred expenses	271	V.8b	10,750,625,515	16,685,438,422
2.	Deferred income tax assets	272		-	-
3.	Long-term components and spare parts	273		-	-
4.	Other non-current assets	274		-	-
	TOTAL ASSETS	**280**		**11,062,683,978,552**	**10,506,659,381,746**

This statement should be read in conjunction with the Notes to the Interim Financial Statements

	ITEMS	Code	Note	Ending balance	Beginning balance
C -	**LIABILITIES**	**300**		**659,218,881,906**	**490,812,102,810**
I.	**Current liabilities**	**310**		**658,841,275,060**	**489,517,890,283**
1.	Short-term trade payables	311	V.13	38,183,277,958	33,892,558,401
2.	Short-term advances from customers	312		-	-
3.	Payables for dividends and profit distributions	313		215,278,090	214,251,900
4.	Short-term taxes and amounts payable to the State budget	314	V.14	172,919,747,494	14,255,892,221
5.	Payables to employees	315	V.15	30,831,482,873	55,524,832,948
6.	Short-term accrued expenses	316	V.16	1,242,750,000	640,731,361
7.	Short-term intra-company payables	317		-	-
8.	Short-term payables relating to construction contracts under percentage of completion method	318		-	-
9.	Short-term deferred revenue	319	V.17	7,567,489,530	7,775,967,018
10.	Other short-term payables	320	V.18	128,885,545,060	147,078,034,754
11.	Short-term borrowings and financial lease liabilities	321		-	9,089,381,911
12.	Provisions for short-term payables	322	V.19	123,630,968,110	129,673,858,543
13.	Bonus and welfare fund	323	V.20	155,364,735,945	91,372,381,226
14.	Price stabilization fund	324		-	-
15.	Trading Government bonds	325		-	-
II.	**Non-current liabilities**	**330**		**377,606,846**	**1,294,212,527**
1.	Long-term trade payables	331		-	-
2.	Long-term advances from customers	332		-	-
3.	Long-term taxes and amounts payable to the State budget	333		-	-
4.	Long-term accrued expenses	334		-	-
5.	Intra-company payables for working capital received	335		-	-
6.	Long-term intra-company payables	336		-	-
7.	Long-term deferred revenue	337		-	-
8.	Other long-term payables	338		-	-
9.	Long-term borrowings and financial lease liabilities	339		-	-
10.	Convertible bonds	340		-	-
11.	Preferred shares	341		-	-
12.	Deferred income tax liability	342	V.21	377,606,846	1,294,212,527
13.	Provisions for long-term payables	343		-	-
14.	Science and technology development fund	344		-	-

	ITEMS	Code	Note	Ending balance	Beginning balance
D -	**OWNER'S EQUITY**	**400**		**10,403,465,096,646**	**10,015,847,278,936**
1.	Owner's capital	411	V.22	4,264,951,090,000	4,264,951,090,000
-	*Ordinary shares with voting rights*	*411a*		*4,264,951,090,000*	*4,264,951,090,000*
-	*Preferred shares*	*411b*		-	-
2.	Share premiums	412	V.22	3,920,183,061,040	3,920,183,061,040
3.	Bond conversion options	413		-	-
4.	Other owner's capital	414	V.22	69,388,382,902	69,388,382,902
5.	Share repurchases	415		-	-
6.	Differences upon asset revaluation	416		-	-
7.	Foreign exchange differences	417		-	-
8.	Investment and development fund	418	V.22	72,682,100,796	72,682,100,796
9.	Other equity funds	419	V.22	69,568,035,889	69,568,035,889
10.	Retained profit	420	V.22	2,006,692,426,019	1,619,074,608,309
-	*Retained profit to the end of the previous period*	*420a*		*540,334,982,485*	*1,619,074,608,309*
-	*Retained profit for the current period*	*420b*		*1,466,357,443,534*	-
	TOTAL LIABILITIES AND OWNER'S EQUITY	**440**		**11,062,683,978,552**	**10,506,659,381,746**

Approved on 28 August 2026

CTCP TẬP ĐOÀN GEMADEPT
GEMADEPT THE WAY FORWARD
M.S.D.N: 0301116791 - T.P.HCM

Preparer	Chief Accountant	Legal Representative
Nguyen Ngoc Son	**Khoa Nang Luu**	**Nguyen Thanh Binh**
Preparer	**Chief Accountant**	**Legal Representative**

INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year Current year	 Previous year
1. Revenue from sales of goods and provisions of services	**01**	**VI.1**	**272,884,655,377**	**236,090,343,626**
2. Revenue deductions	**02**		**-**	**-**
3. Net revenue from sales of goods and provisions of services	**10**		**272,884,655,377**	**236,090,343,626**
4. Cost of sales	**11**	**VI.2**	**110,579,197,765**	**98,032,513,678**
5. Gross profit from sales of goods and provisions of services	**20**		**162,305,457,612**	**138,057,829,948**
6. Gain/loss on disposal, liquidation of investment	**21**		**-**	**-**
7. Financial income	**22**	**VI.3**	**1,694,899,095,557**	**691,518,389,011**
8. Financial expenses	**23**	**VI.4**	**86,542,758,916**	**184,197,968,962**
In which: Interest expenses	24		48,314,405	766,220,870
9. Selling expenses	**25**	**VI.5**	**1,455,941,764**	**594,559,259**
10. General and administrative expenses	**26**	**VI.6**	**122,754,220,533**	**89,922,687,301**
11. Net operating profit	**30**		**1,646,451,631,956**	**554,861,003,437**
12. Other income	**31**	**VI.7**	**3,798,619,110**	**2,116,286,133**
13. Other expenses	**32**	**VI.8**	**159,190,410**	**9,634,880,530**
14. Other profit/(loss)	**40**		**3,639,428,700**	**(7,518,594,397)**
15. Total accounting profit before tax	**50**		**1,650,091,060,656**	**547,342,409,040**
16. Current income tax	**51**	**V.14**	**184,650,222,803**	**23,763,584,137**
17. Deferred income tax	**52**	**V.21**	**(916,605,681)**	**(393,543,935)**
18. Profit after tax	**60**		**1,466,357,443,534**	**523,972,368,838**
19. Basic earnings per share	**70**	**VI.9**		
20. Diluted earnings per share	**71**	**VI.9**		

Approved on 28 August 2026

Nguyen Ngoc Son	**Khoa Nang Luu**	**Nguyen Thanh Binh**
Preparer	**Chief Accountant**	**Legal Representative**

This statement should be read in conjunction with the Notes to the Interim Financial Statements

INTERIM CASH FLOW STATEMENT
(Full form)
(Indirect method)
For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year Current year	 Previous year
I. Cash flows from operating activities				
1. Profit/loss before tax	***01***		***1,650,091,060,656***	***547,342,409,040***
2. Adjustments for:				
- Depreciation/Amortization of fixed assets and investment properties	02	V.9, 11	48,968,384,720	49,228,240,780
- Provisions and allowances	03	V.2, 6, 19	62,369,606,725	180,455,000,238
- Exchange gain/loss due to revaluation of monetary items in foreign currencies	04	VI.3	(1,860,001,247)	(4,464,513,512)
- Gain/loss from investing and financing activities	05	VI.3, 4, 7	(1,692,410,296,389)	(677,035,182,359)
- Borrowing costs	06	VI.4	48,314,405	766,220,870
- Other adjustments	07		-	-
3. Operating profit/loss before movements in working capital	***08***		***67,207,068,870***	***96,292,175,057***
- Increase/decrease of receivables	09		52,687,699,656	(28,590,917,446)
- Increase/decrease of inventories	10		(94,901,673)	(8,778,916,168)
- Increase/decrease of payables	11		(5,070,295,320)	(46,162,271,320)
- Increase/decrease of deferred expenses	12		7,059,699,916	(3,967,253,004)
- Increase/decrease of trading securities	13		-	4,377,458,904
- Interest expenses paid	14	V.16; VI.4	(129,045,766)	(1,071,630,888)
- Corporate income tax paid	15	V.14	(22,004,113,145)	(524,126,264)
- Other cash inflows	16		-	-
- Other cash outflows	17		(96,458,031,305)	(70,234,261,650)
Net cash flows generated from/(used in) operating activities	***20***		***3,198,081,233***	***(58,659,742,779)***
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.9, 11, 12; VII.	(87,782,141,406)	(10,106,337,298)
2. Proceeds from disposals of fixed assets and other non-current assets	22	V.9; VI.7; VII.	578,398,151	318,181,818
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2a	(1,790,000,000,000)	(786,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	V.2a	1,910,344,088,066	777,500,000,000
5. Equity investments in other entities	25	V.2b	(471,566,429,424)	(780,753,862,500)
6. Cash recovered from equity investments in other entities	26	V.2b; VI.3	923,533,334,377	-
7. Interest earned, dividends and profits received	27	VI.3; VII.	567,569,227,090	707,245,383,910
Net cash flows generated from/(used in) investing activities	***30***		***1,052,676,476,854***	***(91,796,634,070)***

Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year Current year	Previous year
III Cash flows from financing activities				
1. Proceeds from share issue and owners' contributed capital	31	V.22	-	62,097,000,000
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	21,409,786,866
4. Repayment for borrowing principal	34		(9,089,381,911)	(265,750,067,813)
5. Payment for financial lease principal	35		-	(21,293,692)
6. Dividends and profit paid to the owners	36	V.22; VII.	(938,288,213,610)	-
Net cash flows used in financing activities	***40***		***(947,377,595,521)***	***(182,264,574,639)***
Net cash flows during the period	**50**		**108,496,962,566**	**(332,720,951,488)**
Beginning cash and cash equivalents	**60**	**V.1**	**918,173,294,673**	**3,245,846,290,561**
Effects of fluctuations in foreign exchange rates	61		617,993,628	1,257,243,061
Ending cash and cash equivalents	**70**	**V.1**	**1,027,288,250,867**	**2,914,382,582,134**

Approved on 28 August 2026

CTCP TẬP ĐOÀN GEMADEPT
GEMADEPT
THE WAY FORWARD
M.S.D.N: 0301116791 - TP.HCM

Nguyen Ngoc Son Preparer	Khoa Nang Luu Chief Accountant	Nguyen Thanh Binh Legal Representative

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the first 6 months of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form
Gemadept Group Corporation (hereinafter referred to as the "Corporation") is a joint stock company.

2. Business field
The Corporation operates in many different fields.

3. Principal business activities
The Corporation has been consistent with its strategy to develop core businesses, which are port operation and logistics:
- Port operation: Operating a port system spanning from the North to the South, across major cities and key economic regions: Nam Dinh Vu Port, Nam Hai ICD, Dung Quat Port, Phuoc Long Port, Binh Duong Port and Gemalink Cai Mep Deep-sea Container Port;
- Logistics: Distribution centers; container liner services; project cargo transport; multi-modal transport; ship and crew management; shipping agency and freight forwarding services; air-cargo terminal, etc.

Additionally, the Corporation has selectively invested in several projects in the fields of forestry and real estate:
- Forestry: Planting, caring, exploiting and processing rubber trees and other industrial crops in Cambodia.
- Real estate: Building and operating commercial centers, hotels, office buildings in big cities of Vietnam and Indochina including Saigon Gem Mixed-use Development project and Gemadept Mixed-use Development project in Vientiane- Laos.

4. Normal operating cycle
The Corporation's normal operating cycle is within 12 months.

5. Effects of the Corporation's operation during the period on the Financial Statements
During the period, the Corporation completed the transfer of its entire capital contributions in CJ Logistics Holdings Vietnam Company Limited (formerly known as CJ Gemadept Logistics Holdings Company Limited), Foodstuff Combina Torial Joint Stock Company, and Intellectual Vietnam Asset Management Joint Stock Company. The Corporation also completed the acquisition of equity interests in and obtained control over Gemadept Shipping and Maritime Industry Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings Company Limited) and Mekong Logistics Company.

At the same time, the Corporation continued to make additional capital contributions to Pacific Lotus Joint Stock Company Limited, Pacific Pride Joint Stock Company Limited, Nam Dinh Vu Port Services Joint Stock Company, and established Nam Dinh Vu Services Joint Stock Company.

6. Structure of the Corporation

Subsidiaries as at the reporting date

Subsidiaries	Address	Ownership interest	Percentage of benefit	Percentage of voting right
Nam Dinh Vu Port Joint Stock Company	Lot CA1, Nam Dinh Vu Industrial Park, Hai An Ward, Hai Phong City, Vietnam	60.00%	60.00%	60.00%
Pacific Lotus Joint Stock Company Limited	Rovak village, RoYo commune, Koh Nhaeak District, Mondulkiri Province, Cambodia	100%	100%	100%
Pacific Pearl Joint Stock Company Limited	Rovak village, RoYo commune, Koh Nhaeak District, Mondulkiri Province, Cambodia	100%	100%	100%
Pacific Pride Joint Stock Company Limited	Rovak village, RoYo commune, Koh Nhaeak District, Mondulkiri Province, Cambodia	100%	100%	100%
V.N.M General Transport Services Co, Ltd.	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Phuoc Long Port Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Pacific Marine Equipment and Service Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Pacific Rubber Industry Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Nam Hai ICD Joint Stock Company	Lot CN3, MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City, Vietnam	79.00%	79.00%	79.00%
Gemadept – Vung Tau Corporation	No. 1/1A Pham Hong Thai Street, Tam Thang Ward, Ho Chi Minh City, Vietnam	70.00%	70.00%	70.00%
Gemadept Construction Infrastructure Investment and Development Corporation	No. 184 Nguyen Dinh Chieu Street, Long An Ward, Tay Ninh Province, Vietnam	50.00%	50.00%	50.00%
Gemadept – Dung Quat International Port Corp	Port No. 1 – Dung Quat Port, Van Tuong Commune, Quang Ngai Province, Vietnam	80.40%	80.40%	80.40%
Truong Tho Transportation Services Corporation (i)	No. 429/4 Song Hanh – Hanoi Highway, Quarter 7, Thu Duc Ward, Ho Chi Minh City, Vietnam	46.00%	46.00%	54.00%
Gemadept Central Joint Stock Company	9th Floor, Indochina Riverside Tower, No. 74 Bach Dang Street, Hai Chau Ward, Da Nang City, Vietnam	75.00%	75.00%	75.00%
Pacific Marine Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
ISS - Gemadept Co., Ltd.	No. 45 Vo Thi Sau Street, Tan Dinh Ward, Ho Chi Minh City, Vietnam	51.00%	51.00%	51.00%
Nam Dinh Vu Port Services Joint Stock Company	Lot KB3-02, Nam Dinh Vu Industrial Park (Zone 1), Dong Hai Ward, Hai Phong City, Vietnam	88.54%	88.54%	88.54%
Gemadept Shipping and Maritime Industry Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings Company Limited) (ii)	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Mekong Logistics Company (iii)	Song Hau Industrial Park – Phase 1, Chau Thanh Commune, Can Tho City, Vietnam	49.00%	49.00%	51.00%
Nam Dinh Vu Services Joint Stock Company (iv)	Lot CN27, Nam Dinh Vu Free Trade Zone and Industrial Park (Zone 1), part of the Dinh Vu – Cat Hai Economic Zone, Dong Hai Ward, Hai Phong City, Vietnam	60.00%	60.00%	60.00%

(i) The Corporation has taken control over Truong Tho Transportation Services Corporation since it has been authorized by some shareholders to reach the percentage of voting right of 54% at the General Meetings of Shareholders.

(ii) During the period, the Corporation completed the acquisition of capital contribution and obtained control over Gemadept Shipping and Maritime Industry Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings Company Limited).

(iii) During the period, the Corporation completed the acquisition of 49% of capital contribution in Mekong Logistics Company. The Corporation takes control over Mekong Logistics Company by the authorization of some shareholders, thereby securing 51% of the voting rights at the General Meeting of Shareholders.

(iv) During the period, the Corporation established Nam Dinh Vu Services Joint Stock Company with a capital contribution rate of 60.00% of the charter capital.

Joint ventures, associates as at the reporting date

Companies	Address	Percentage of equity	Percentage of ownership	Percentage of voting right
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company	Tan Loc Quarter, Tan Phuoc Ward, Ho Chi Minh City, Vietnam	41.67%	41.67%	41.67%
Sai Gon Cargo Service Corporation	No. 30 Phan Thuc Duyen Street, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam	33.09%	33.09%	33.09%
"K"Line-Gemadept Logistics Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	50.00%	50.00%	50.00%
Golden Globe Co., Ltd.	Sibunhuong Village, Chanthabouly District, Vientiane, Laos	40.00%	40.00%	40.00%
Golden Globe Trading Company Limited	No. 117 Le Loi Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam	45.00%	45.00%	45.00%
Minh Dam Tourist Joint Stock Company	Tum Bridge, Hai Tan Hamlet, Phuoc Hai Commune, Ho Chi Minh City, Vietnam	40.00%	40.00%	40.00%
Vung Tau Commercial Port Joint Stock Company	No. 973, 30/4 Street, Phuoc Thang Ward, Ho Chi Minh City, Vietnam	26.78%	26.78%	26.78%

Affiliates which are not legal entities and do accounting works dependently

Affiliates	Address
Pacific Shipping Enterprise	15th Floor, No. 35 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam
Can Tho Branch	No. 80-82-84 Le Hong Phong Street, Binh Thuy Ward, Can Tho City, Vietnam
Vung Tau Branch	Apartment LK 12, Vung Tau Center Apartment, No. 93 Le Loi Street, Vung Tau Ward, Ho Chi Minh City, Vietnam

7. Headcount

As at the reporting date, the Corporation's headcount is 199 (headcount at the beginning of the year: 195).

8. Statement of information comparability on the Interim Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period. During the period, the Corporation adopted the Vietnamese Enterprise Accounting System, which was issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99") in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"). Accordingly, certain items in the Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the "Beginning balance" column and the "Previous period" column in the Interim Financial Statements have been restated in accordance with the new classifications and names specified in the Circular 99 to ensure comparability. These changes do not affect the Corporation's total assets, total liabilities, owner's equity and after-tax profit.

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY UNIT

1. Accounting period

The fiscal year of the Corporation is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND") because transactions are primarily denominated in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Corporation applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with Circular 99 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Interim Financial Statements.

Adoption of the New Enterprise Accounting System

The fiscal year ended 31 December 2026 is the first year when the Corporation applies the Vietnamese Enterprise Accounting System under Circular 99 in replacement to Circular 200.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where Circular 99 provides specific transition guidance, the Corporation follows that guidance.
- For changes in accounting policies where Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Corporation applies the non-retroactive method.

2. Statement of the compliance with the Accounting Standards and System

The Corporation's Board of Management has ensured to comply with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with Circular 99 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Basis of preparation

The Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.

2. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the actual transaction exchange rate at the date of transaction. The balances of monetary items denominated in foreign currencies at the reporting date (excluding foreign currency-denominated receivables for which an allowance for doubtful debts has been made) are revalued at the average buying and selling rates applicable to wire transfer of Shinhan Bank Vietnam Limited – Hai Ba Trung Branch (where the Corporation regularly conducts transactions).

Exchange differences arising from the transactions denominated in foreign currency during the period, are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

3. Cash and cash equivalents

Cash includes cash on hand, cash in bank and cash in transit. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (from the purchase date to the maturity date), that are readily convertible to a known amount of cash and subject to insignificant risk of change in value at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

4. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Corporation has the intention and ability to hold it to maturity. The Corporation's held-to-maturity investments include time deposits, certificates of deposit, and loans held to maturity for the purpose of collecting periodic interest.

Held-to-maturity investments are initially recognized at cost, including the acquisition cost and directly attributable transaction costs (such as transaction fees, brokerage commissions, etc.). Interest accrued prior to the acquisition date is deducted from the cost of the investment upon initial recognition. After the initial recognition, these investments are measured at cost. Interest income earned after the acquisition date is recognized in financial income using accrual basis.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted from the investment costs. If the evidence of loss diminishes or no longer exists in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

Investments in subsidiaries, joint ventures and associates

Subsidiaries

A subsidiary is an entity controlled by the Corporation. Control is achieved when the Corporation has the ability to control the financial and operating policies of the investee in order to obtain economic benefits from the activities of that enterprise.

Joint ventures

A joint venture is an entity which is established by a contractual arrangement whereby the Corporation and the involved parties undertake an economic activity that is subject to joint control. Joint control is understood as the requirement for strategic decisions regarding the operating and financial policies of the joint venture to be made with the consent of all parties involved in the joint venture.

Associates

An associate is an entity over which the Corporation has significant influence but not control over its financial and operating policies. Significant influence is demonstrated by the right to participate in decisions regarding the financial and operating policies of the investee but not to control these policies.

Initial recognition
Investments in subsidiaries, joint ventures and associates are initially recognized at cost, comprising acquisition cost or capital contributions plus any directly attributable transaction cost (such as transaction costs and fees for brokerage, consultancy, audit, other charges, taxes and bank charges among others). Where an investment is acquired through the transfer of non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the acquisition date. Following initial recognition, these investments are subsequently measured at cost.

Dividends declared and profits earned prior to the acquisition of investments are deducted from the investment costs. Dividends declared and profits earned after the acquisition of investments are recorded into the Corporation's financial income. Dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

Provisions for impairment of investments in subsidiaries, joint ventures and associates
A provision for impairment of investments in subsidiaries, joint ventures and associates is recognized when the subsidiaries, joint ventures and associates incur losses or the investment is impaired and the Corporation might incur a loss of capital. The provision amount is determined by multiplying the Corporation's actual paid-in ownership interest (%) in the subsidiaries, joint ventures and associates as at the end of the accounting period by the difference between the actual capital contributed by all owners and the equity of subsidiaries, joint ventures and associates as at the same date. If the subsidiaries, joint ventures and associates are consolidated into the Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Any increase or decrease in the provisions for impairment of investments in subsidiaries, joint ventures, associates required to be recognized as of the reporting date is recorded into financial expenses.

5. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables represent receivables of a commercial nature arising from purchase and sale transactions between the Corporation and customers who are independent to the Corporation.
- Other receivables represent receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Interim Statement of Financial Position on the basis of their remaining term as of the reporting date.

Allowance is made for each doubtful debt on the basis of estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the reporting date are recorded into general and administrative expenses.

6. Inventories

Inventories are stated at the lower of cost and net realizable value.

Inventories include fuels and merchandise. Costs of inventories comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the reporting date are recorded into costs of sales.

7. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Interim Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Interim Financial Statements.

The Corporation allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Insurance premiums

Insurance premiums prepaid for multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over the coverage term.

Software expenses

Software expenses prepaid for multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over the maximum period of 12 months.

Repair expenses

Asset repair expenses prepaid for multiple accounting periods incurred once with high value are allocated as deferred expenses and are allocated into operation costs on a straight-line basis over the maximum period of 36 months.

Other deferred expenses

Other expenses incurred that relate to multiple accounting periods are recognized as deferred expenses and allocated to operating costs in a manner appropriate to the characteristics and nature of each expense item.

8. Tangible fixed assets

Tangible fixed assets are presented at historical cost minus any accumulated depreciation. Historical cost of tangible fixed assets comprises all costs incurred by the Corporation to acquire the assets up to the time when it is brought to its working condition for its intended use.

Subsequent costs are added to historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Corporation. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repair and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repair and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful lives and depreciation methods are reviewed at least at the end of each fiscal year and adjusted as necessary. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	07 – 25
Machinery and equipment	05 – 15
Vehicles	06 – 20
Office equipment	03 – 05

9. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Finance lease assets are presented at cost less accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments.

Financial leased assets are depreciated in accordance with the straight-line method over their estimated useful lives. If there is no reasonable certainty that the Corporation will obtain ownership at the end of the lease, the fixed asset shall be depreciated over the shorter of the lease term and the estimated useful life of the asset. The depreciation years of vehicles are within 6 years.

10. Intangible fixed assets

Intangible fixed assets are presented at their initial cost minus any accumulated amortization.

Initial cost of intangible fixed assets includes all costs incurred by the Corporation to acquire the asset up to the time when it is brought to its working condition for its intended use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible fixed asset, its initial cost and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

The useful life and amortization method are reviewed at least at the end of each fiscal year and adjusted as necessary.

The Corporation's intangible fixed assets include:

Land use rights

Land use right comprises all the actual costs incurred by the Corporation that are directly attributable to the land in use, including payments made to obtain the land use right, compensation and site clearance costs, land levelling costs, registration fees, and other directly attributable costs. If the land use right is permanent, it is not amortized.

Computer software

Costs directly attributable to computer software that is not an integral part of the related hardware are capitalized. The cost of computer software includes all directly attributable costs incurred by the Corporation up to the date the software is available to use. The computer software is amortized on a straight-line basis over a period of 3–8 years.

11. Construction in progress

Construction in progress reflects costs directly related to assets under construction, machinery and equipment under installation, including borrowing costs capitalized in accordance with Vietnamese Accounting Standard No. 16 - Borrowing Costs ("VAS 16"). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Repair and maintenance expenses for fixed assets incurred on a regular basis to maintain the assets in their normal operating condition are recognized in operating expenses during the period. For fixed assets that must undergo periodic repair and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

12. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Corporation.
- Accrued expenses represent liabilities for goods and services received from suppliers or provided to customers during the period, for which payment has not yet been made due to insufficient supporting and accounting documentation, as well as employee entitlements such as accrued annual leave and other accrued operation costs (such as costs incurred during seasonal production interval and interest expenses).
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of goods or provision of services.

Payables and accrued expenses are presented as short-term or long-term in the Interim Statement of Financial Position based on their remaining maturities as at the reporting date.

13. Payables for dividends

Dividends are recognized as liabilities when the Corporation no longer has discretion to avoid the obligation to pay dividends to shareholders in accordance with the Law on Securities.

14. Deferred revenue

Deferred revenue comprises amounts prepaid by customers for one or more accounting periods in respect of asset leases.

Deferred revenue does not include advance payments received from customers for which the Corporation has not yet supplied products, merchandise or services; and revenue for which payment has not yet been received from asset leases or the provision of services over multiple periods.

15. Provisions for payables

Provisions are recognized when the Corporation has a present obligation (legal or constructive) as a result of a past event, the settlement of which is expected to result in an outflow of economic benefits, and a reliable estimate of the obligation can be made.

The carrying amount of a provision for payables is the best estimate of the amount required to settle the present obligations at the end of the accounting period.

The Corporation's provisions for payables represent the loss subject to compensation arising during transportation.

16. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amount invested by the shareholders.

Share premiums

Share premiums are recognized as the excess of the issuance price over the par value of shares issued in an IPO or additional issuance.

Directly attributable costs incurred in connection with a successful share issuance are deducted from share premiums. Costs incurred in connection with an unsuccessful share issuance are recognized as financial expenses during the period.

Other sources of owner's equity

Other capital is derived from the following sources:

- Additions from operating results;
- Assets supported, funded, donated or gifted, which are recognized as increases in owners' equity in accordance with the applicable financial regulations or decisions of competent authorities;
- Differences arising from revaluation of assets that are permitted to be recognized as increases or decreases in owner's equity in accordance with applicable regulations.

17. Profit distribution

Profit after tax is distributed to shareholders after appropriations for funds have been made in accordance with the Corporation's Charter and legal regulations, and after approval of the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

18. Recognition of revenue and income

Revenue from provision of services

Revenue from provision of services shall be recognized when the Corporation satisfies its contractual obligations, provided that all of the following conditions are met:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Corporation received or shall probably receive the economic benefits associated with the provision of services.

- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Revenue from operating leases
Revenue from operating leases is recognized on a straight-line basis over the lease term. Rentals received in advance for several periods are recognized as revenue on a straight-line basis over the lease term.

Interest
Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

Dividends and profit received
Dividends and profit received are recognized when the Corporation is entitled to receive dividends or profit from its investing activities. For investments in entities whose securities are registered and centrally deposited with Viet Nam Securities Depository and Clearing Corporation, the recognition date is the last record date. For investments in other entities, the recognition date is decided in accordance with the Law on Enterprises and the Charter of the investee. Only dividend and profit distributions attributable to the period after the investment date are recognized in financial income. Amounts attributable to the period before the investment date are deducted from the costs of the investment. The dividends received in the form of shares are not recognized in financial income and are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

19. Borrowing costs
Borrowing costs are interest and other costs that the Corporation incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Corporation and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:
- Expenditure for the construction or production of the asset has been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

In the event that general borrowings are partly used for the construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings outstanding during the period, except for borrowings made specifically for the purpose of obtaining an asset.

20. Expenses

Expenses are those that result in outflows of the Corporation's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Corporation recognizes revenue, it also recognizes the costs corresponding to generating that revenue. Such costs include those incurred in the reporting period in which the related revenue was recognized, together with costs incurred in the prior reporting periods or accrued expenses related to the revenue recognized in that period. In the event that matching principle conflicts with prudence principle, costs are recognized in accordance with the nature of the underlying transaction and the requirements of the applicable Vietnamese Accounting Standards in order to ensure true and fair representation of the transaction.

21. Corporate income tax

The Corporation's accounting policy for corporate income tax is applied in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, the Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government detailing certain articles of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal regulations. Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax includes the tax amount computed based on the assessable income during the period and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses, non-taxable income and losses brought forward.

On a quarterly basis, the Corporation determines and recognizes the provisional corporate income tax payable. At the end of the fiscal year, the Corporation determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between carrying values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expenses.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Interim Statement of Financial Position, deferred income tax assets and deferred income tax liabilities are offset against each other if:

- The Corporation has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
  - The same taxable subjects; or
  - The Corporation has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

22. Related Parties

A party is considered a related party of the Corporation if that party has the ability to control the Corporation or exercise significant influence over the Corporation, or has power to participate in financial and operating policy decisions of the Corporation. A party is also considered a related party of the Corporation if both parties are subject to common control.

Related parties of the Corporation include:

- Subsidiaries, joint ventures, associates, and indirect subsidiaries and associates.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Corporation, including members of the Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Corporation's operations, including the Board of Management, the Supervisory Board, other management members and their close family members.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by the key management personnel or major shareholders of the Corporation and entities that share the key management personnel with the Corporation.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Corporation, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

23. Segment reporting

A business segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing an individual product or service or a group of related products or services, and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business segment and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business segment. The Corporation's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provision of services and meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the total revenue of all segments.
- The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Corporation.

V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	Ending balance	**Beginning balance**
Cash on hand	2,775,789,530	1,777,095,926
Cash in bank	73,882,978,909	95,422,774,089
Cash equivalents	950,629,482,428	820,973,424,658
- *1-month deposit certificates*	*919,695,827,214*	-
- *1-month deposit*	*26,000,000,000*	*760,000,000,000*
- *3-month deposit*	-	*60,000,000,000*
- *Accrued interest on bank deposits*	*4,933,655,214*	*973,424,658*
Total	**1,027,288,250,867**	**918,173,294,673**

2. Financial investments

The Corporation's financial investments include held-to-maturity investments and investments in other entities. The Corporation's financial investments are as follows:

2a. *Short-term held-to-maturity investments*

	Ending balance			Beginning balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Term deposits	***1,973,845,939,726***	***1,973,845,939,726***	-	***2,200,008,281,300***	***2,200,008,281,300***	-
Deposit with the principal maturity of 6 months	1,441,000,000,000	1,441,000,000,000	-	1,617,344,088,066	1,617,344,088,066	-
Deposit with the principal maturity of 12 months	475,000,000,000	475,000,000,000	-	535,000,000,000	535,000,000,000	-
Deposit with the principal maturity of 24 months (with a remaining term of less than 12 months)	-	-	-	10,000,000,000	10,000,000,000	-
Accrued interest on bank deposits	57,845,939,726	57,845,939,726	-	37,664,193,234	37,664,193,234	-
Loans	***134,133,705,693***	***129,591,528,156***	***(4,542,177,537)***	***7,549,924,192***	***3,105,391,169***	***(4,444,533,023)***
Loans to related parties	128,623,500,000	126,000,000,000	(2,623,500,000)	2,623,500,000	-	(2,623,500,000)
Nam Dinh Vu Port Joint Stock Company	*100,000,000,000*	*100,000,000,000*	-	-	-	-
Mekong Logistics Company	*17,000,000,000*	*17,000,000,000*	-	-	-	-
Gemadept Central Joint Stock Company	*9,000,000,000*	*9,000,000,000*	-	-	-	-
Other related parties	*2,623,500,000*	-	*(2,623,500,000)*	*2,623,500,000*	-	*(2,623,500,000)*
Accrued interest on loans to related parties	2,472,759,729	554,082,192	(1,918,677,537)	1,888,978,228	67,945,205	(1,821,033,023)
Nam Dinh Vu Port Joint Stock Company	*377,369,863*	*377,369,863*	-	*67,945,205*	*67,945,205*	-
Mekong Logistics Company	*120,871,233*	*120,871,233*	-	-	-	-
Gemadept Central Joint Stock Company	*55,841,096*	*55,841,096*	-	-	-	-
Other related parties	*1,918,677,537*	-	*(1,918,677,537)*	*1,821,033,023*	-	*(1,821,033,023)*
Accrued interest on loans to other organizations	3,037,445,964	3,037,445,964	-	3,037,445,964	3,037,445,964	-
Total	**2,107,979,645,419**	**2,103,437,467,882**	**(4,542,177,537)**	**2,207,558,205,492**	**2,203,113,672,469**	**(4,444,533,023)**

Some term deposits at BIDV – Transaction Office 2 Branch have been mortgaged to secure the foreign borrowing contract between Golden Globe Co., Ltd. and the Lao-Viet Bank J.V to finance the Gemadept Vientiane Hotel project in Vientiane, Laos.

Changes in provision for held-to-maturity investments as at the reporting date are as follows:

	Current period	Previous period
Beginning balance	(4,444,533,023)	(4,274,005,523)
Additional provision	(97,644,514)	(84,562,952)
Ending balance	**(4,542,177,537)**	**(4,358,568,475)**

2b. *Investments in other entities*

	Ending balance		Beginning balance	
	Cost	Provision	Cost	Provision
Investments in subsidiaries	***5,567,687,138,072***	***(1,774,082,469,652)***	***4,991,500,685,648***	***(1,690,137,092,528)***
Nam Dinh Vu Port Joint Stock Company	1,301,400,000,000	-	1,301,400,000,000	-
Pacific Lotus Joint Stock Company Limited (i)	1,098,107,227,595	(649,179,676,149)	1,077,139,167,595	(614,035,231,441)
Pacific Pearl Joint Stock Company Limited	586,721,892,380	(534,901,587,221)	586,721,892,380	(499,302,952,225)
Pacific Pride Joint Stock Company Limited (i)	568,141,225,440	(568,141,225,440)	559,520,824,530	(553,390,054,067)
Nam Dinh Vu Port Services Joint Stock Company (i)	320,639,711,429	(6,459,929,124)	242,551,497,143	(8,732,709,273)
V.N.M General Transport Services Co, Ltd.	308,000,000,000	-	308,000,000,000	-
Phuoc Long Port Company Limited	300,000,000,000	-	300,000,000,000	-

	Ending balance		Beginning balance	
	Cost	Provision	Cost	Provision
Gemadept Shipping and Maritime Industry Holding Company Limited (ii)	295,011,884,529	-	-	-
Mekong Logistics Company (iii)	173,497,892,699	-	-	-
Nam Hai ICD Joint Stock Company	158,000,000,000	-	158,000,000,000	-
Pacific Marine Equipment and Service Company Limited	125,000,000,000	-	125,000,000,000	-
Pacific Rubber Industry Company Limited	110,000,000,000	(15,400,051,718)	110,000,000,000	(14,676,145,522)
Gemadept – Vung Tau Corporation	67,200,000,000	-	67,200,000,000	-
Gemadept Construction Infrastructure Investment and Development Corporation	60,000,000,000	-	60,000,000,000	-
Gemadept – Dung Quat International Port Corp	41,730,000,000	-	41,730,000,000	-
Truong Tho Transportation Services Corporation	27,600,000,000	-	27,600,000,000	-
Gemadept Central Joint Stock Company	15,000,000,000	-	15,000,000,000	-
Pacific Marine Company Limited	10,000,000,000	-	10,000,000,000	-
ISS - Gemadept Co., Ltd.	1,637,304,000	-	1,637,304,000	-
Nam Dinh Vu Services Joint Stock Company (vi)	-	-	-	-
Investments in joint ventures and associates	***1,530,683,494,736***	***(29,797,877,583)***	***1,816,684,673,941***	***(42,746,863,488)***
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company	834,150,000,000	-	834,150,000,000	-
Sai Gon Cargo Service Corporation (v)	393,773,440,000	-	393,773,440,000	-
"K"Line-Gemadept Logistics Company Limited	108,001,500,000	-	108,001,500,000	-
Golden Globe Co., Ltd.	103,823,882,496	(11,043,269,440)	103,823,882,496	(9,268,015,774)
Golden Globe Trading Company Limited	62,538,064,097	-	62,538,064,097	-
Minh Dam Tourist Joint Stock Company	18,754,608,143	(18,754,608,143)	18,754,608,143	(18,754,608,143)
Vung Tau Commercial Port Joint Stock Company	9,642,000,000	-	9,642,000,000	-
CJ Logistics Holdings Vietnam Company Limited (vi)	-	-	131,555,876,205	-
Gemadept Shipping and Maritime Industry Holding Company Limited (ii)	-	-	104,620,023,000	-
Foodstuff Combina Torial Joint Stock Company (vii)	-	-	49,825,280,000	(14,724,239,571)
Investments in other entities	-	-	***5,000,000,000***	***(2,641,538,576)***
Intellectual Vietnam Asset Management Joint Stock Company (vii)	-	-	5,000,000,000	(2,641,538,576)
Total	7,098,370,632,808	(1,803,880,347,235)	6,813,185,359,589	(1,735,525,494,592)

(i) Increase due to additional capital contribution.

(ii) During the period, the Corporation acquired 49% of the charter capital of Gemadept Shipping and Maritime Industry Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings Company Limited). As at the reporting date, the Corporation held 100% of the charter capital of Gemadept Shipping and Maritime Industry Holding Company Limited (beginning balance: 51% of the charter capital).

(iii) During the period, the Corporation acquired 14,700,000 shares, equivalent to 49% of the charter capital of Mekong Logistics Company. As at the reporting date, the Corporation held 49.00% of the charter capital of Mekong Logistics Company.

(iv) As at the reporting date, the Corporation has not made a capital contribution to Nam Dinh Vu Service Joint Stock Company; however, as to the date of issuing these Financial Statements, the Corporation has fully contributed its committed charter capital of VND 300,000,000,000.

(v) As at the reporting date, the fair value of Sai Gon Cargo Service Corporation was VND 1,666,617,110,900 (beginning balance: VND 1,753,615,547,600).

(vi) During the period, the Corporation transferred its entire 49.1% of the charter capital of CJ Logistics Holdings Vietnam Company Limited (formerly known as CJ Gemadept Logistics Holdings Vietnam Company Limited). As at the reporting date, the Corporation no longer held any ownership interest in CJ Logistics Holdings Vietnam Company Limited.

(vii) Decrease due to the transfer of shares.

Recoverable amount
For investments in listed shares or investments for which a fair value can be reliably determined, the recoverable amount is determined based on the market value at the end of the accounting period.

Since the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System currently do not provide detailed guidance on the measurement of fair value, and the recoverable amount is measured using valuation techniques for financial investments without listed price, the Corporation has not measured the fair value, or the recoverable amount of these investments for disclosure in the Interim Financial Statements. The fair value and recoverable amount of these investments may differ from their carrying value.

Operations of subsidiaries, joint ventures and associates
Subsidiaries involved in rubber plantation operations continue to provide essential maintenance to ensure tree health and quality.

Golden Globe Co., Ltd. has been still under the stage of construction.

Other subsidiaries, joint ventures and associates have been in their normal operations.

Provisions for impairment of investments in other entities
Changes in provisions for impairment of investments in other entities are as follows:

	Current period	Previous period
Beginning balance	(1,735,525,494,592)	(1,210,377,211,317)
Provisions	(85,720,630,790)	(181,383,257,649)
Decrease due to liquidation of investments	17,365,778,147	-
Ending balance	**(1,803,880,347,235)**	**(1,391,760,468,966)**

Transactions with subsidiaries, joint ventures and associates
Transactions between the Corporation and its subsidiaries, joint ventures and associates are presented in Note No. VIII.1b.

3. Short-term trade receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Receivables from related parties	***59,015,857,249***	-	***115,968,457,380***	-
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company	21,299,768,519	-	90,874,000,000	-
Nam Dinh Vu Port Joint Stock Company	13,880,806,446	-	4,627,303,081	-
Gemadept Shipping Limited Company	11,469,667,995	-	7,493,113,624	-
Phuoc Long Port Company Limited	6,274,586,382	-	5,533,916,411	-
Binh Duong Multimodal Transport Joint Stock Company	3,445,119,477	-	3,525,314,542	-

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Binh Duong Port Corporation	1,504,682,158	-	1,687,429,542	-
Nam Hai ICD Joint Stock Company	502,583,186	-	530,543,489	-
Gemadept Central Joint Stock Company	210,062,357	-	290,149,190	-
Gemadept Port Services Joint Stock Company	129,273,716	-	244,741,016	-
Truong Tho Transportation Services Corporation	162,000,000	-	162,000,000	-
Gemadept – Dung Quat International Port Corp	86,947,520	-	-	-
Pacific Marine Equipment and Service Company Limited	46,369,433	-	19,015,700	-
"K"Line-Gemadept Logistics Company Limited	3,990,060	-	4,582,980	-
CJ Logistics Vina Co., Ltd (formerly known as Gemadept Logistics One Member Company Limited)	-	-	937,692,705	-
Gemadept Construction Infrastructure Investment and Development Corporation	-	-	31,376,400	-
Pacific Marine Company Limited	-	-	7,278,700	-
Receivables from other customers	***14,395,655,128***	***(6,871,640,721)***	***13,911,102,793***	***(6,871,640,720)***
Total	**73,411,512,377**	**(6,871,640,721)**	**129,879,560,173**	**(6,871,640,720)**

4. Short-term advances to suppliers

	Ending balance	Beginning balance
Golden Lotus Corporation	22,192,800,000	22,192,800,000
Kami Engineering Joint Stock Company	7,791,224,000	5,646,240,000
Galaxy Maritime Corporation	-	6,983,853,004
Other suppliers	15,662,159,845	11,193,387,152
Total	**45,646,183,845**	**46,016,280,156**

5. Other receivables

5a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Receivables from related parties	***1,333,861,051,771***	***(2,011,055,128)***	***987,038,305,446***	***(2,011,055,128)***
Phuoc Long Port Company Limited – Profit received	587,000,000,000	-	744,000,000,000	-
Nam Dinh Vu Port Joint Stock Company – Dividends received	494,532,000,000	-	-	-
Pacific Pearl Joint Stock Company Limited – Payment on this company's behalf	100,858,403,910	-	100,033,582,425	-
Pacific Marine Company Limited – Profit received	41,000,000,000	-	-	-
Gemadept – Dung Quat International Port Corp – Dividends received	32,640,000,000	-	-	-
Golden Globe Co., Ltd. – Payment on this company's behalf	29,619,628,500	-	29,377,398,750	-
Nam Hai ICD Joint Stock Company – Dividends received	15,800,000,000	-	-	-

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Truong Tho Transportation Services Corporation – Dividends received	12,695,999,999	-	8,279,999,999	-
Binh Duong Port Corporation – Other receivables	9,317,647,445	-	9,317,647,445	-
Pacific Marine Equipment and Service Company Limited – Profit received	6,850,000,000	-	7,850,000,000	-
Gemadept Shipping Limited Company – Collection on the Corporation's behalf, payment on this company's behalf	804,361,239	-	411,857,149	-
Pacific Rubber Industry Company Limited – Payment on this company's behalf	731,955,550	-	464,179,550	-
Sai Gon Cargo Service Corporation – Dividends received	-	-	85,292,585,000	-
Other related parties – payments on others' behalf	2,011,055,128	(2,011,055,128)	2,011,055,128	(2,011,055,128)
Receivables from other organizations and individuals	***177,643,452,062***	***(25,020,000,000)***	***148,123,463,949***	***(25,060,000,000)***
Sao Do Investment Group Joint Stock Company – Land reservation deposit	105,745,281,625	-	105,745,281,625	-
Receivables from employees – Advances for business operations	35,512,704,299	(20,000,000)	28,451,584,767	(60,000,000)
Short-term deposits	8,139,286,214	-	2,555,431,500	-
Other short-term receivables	28,246,179,924	(25,000,000,000)	11,371,166,057	(25,000,000,000)
Total	**1,511,504,503,833**	**(27,031,055,128)**	**1,135,161,769,395**	**(27,071,055,128)**

5b. *Other long-term receivables*

This item represents long-term deposits.

6. Doubtful debts

	Ending balance			Beginning balance		
	Overdue period	Original amount	Recoverable amount	Overdue period	Original amount	Recoverable amount
Minh Dam Tourist Joint Stock Company (a related party) – Payment on this company's behalf	More than 3 years	2,011,055,128	-	More than 3 years	2,011,055,128	-
Hang River Co., Ltd.	More than 3 years	4,000,000,000	-	More than 3 years	4,000,000,000	-
Ms. Nguyen Thi Hong Linh	More than 3 years	3,000,000,000	-	More than 3 years	3,000,000,000	-
Receivables from other organizations and individuals	More than 3 years	24,891,640,721	-	More than 3 years	24,931,640,720	-
Total		**33,902,695,849**	**-**		**33,942,695,848**	**-**

Changes in allowances for doubtful debts are as follows:

	Current Period	Previous Period
Beginning balance	(33,942,695,848)	(33,769,507,657)
Reversal/(Addition) of allowances	39,999,999	(61,100,092)
Ending balance	**(33,902,695,849)**	**(33,830,607,749)**

7. Inventories

	Ending balance		Beginning balance	
	Cost	Allowance	Cost	Allowance
Fuel in ships	4,700,202,313	-	4,944,420,954	-
Merchandise	387,373,429	-	48,253,115	-
Total	**5,087,575,742**	**-**	**4,992,674,069**	**-**

8. Deferred expenses

8a. Short-term deferred expenses

	Ending balance	Beginning balance
Insurance premiums	611,132,779	363,784,684
Software expenses	976,726,603	2,055,247,654
Other short-term deferred expenses	1,670,533,605	1,964,247,658
Total	**3,258,392,987**	**4,383,279,996**

8b. Long-term deferred expenses

	Ending balance	Beginning balance
Repair expenses	9,620,055,196	14,678,612,090
Other long-term deferred expenses	1,130,570,319	2,006,826,332
Total	**10,750,625,515**	**16,685,438,422**

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical cost					
Beginning balance	5,091,301,224	41,831,088,867	1,338,052,530,192	19,727,341,133	1,404,702,261,416
Acquisition during the period	-	-	2,318,259,333	112,866,667	2,431,126,000
Completed construction	-	-	108,472,878,963	-	108,472,878,963
Liquidation	-	-	(2,126,689,089)	-	(2,126,689,089)
Impact of exchange difference	-	-	37,526,240	1,352,350	38,878,590
Ending balance	**5,091,301,224**	**41,831,088,867**	**1,446,754,505,639**	**19,841,560,150**	**1,513,518,455,880**
In which:					
Assets fully depreciated but still in use	5,091,301,224	3,563,623,866	195,657,893,252	7,504,896,754	211,817,715,096
Assets waiting for liquidation	-	-	-	-	-
Accumulated Depreciation					
Beginning balance	5,091,301,224	9,425,082,056	597,635,737,287	11,378,953,117	623,531,073,684
Depreciation during the period	-	1,275,582,192	44,775,285,389	1,310,882,404	47,361,749,985
Liquidation	-	-	(2,126,689,089)	-	(2,126,689,089)
Impact of exchange difference	-	-	19,946,275	1,352,350	21,298,625
Ending balance	**5,091,301,224**	**10,700,664,248**	**640,304,279,862**	**12,691,187,871**	**668,787,433,205**
Carrying value					
Beginning balance	-	32,406,006,811	740,416,792,905	8,348,388,016	781,171,187,732
Ending balance	**-**	**31,130,424,619**	**806,450,225,777**	**7,150,372,279**	**844,731,022,675**
In which:					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

The list of tangible fixed assets as at the reporting date is as follows:

	Historical cost	Accumulated depreciation	Carrying value
Ships	367,325,152,145	205,474,550,797	161,850,601,348
Other tangible fixed assets	1,146,193,303,735	463,312,882,408	682,880,421,327
Total	**1,513,518,455,880**	**668,787,433,205**	**844,731,022,675**

10. Financial leased assets

	Equipment and vehicles
Historical cost	
Beginning balance	259,912,568,266
Ending balance	**259,912,568,266**
Accumulated depreciation	
Beginning balance	259,912,568,266
Ending balance	**259,912,568,266**
Carrying value	
Beginning balance	-
Ending balance	**-**

The Corporation is carrying out the process of transferring all equipment and vehicles from financial leased assets to tangible fixed assets.

11. Intangible fixed assets

	Land use right	Computer software	Total
Historical cost			
Beginning balance	1,271,530,010	38,283,102,884	39,554,632,894
Acquisition during the period	-	196,250,000	196,250,000
Ending balance	**1,271,530,010**	**38,479,352,884**	**39,750,882,894**
In which:			
Assets fully amortized but still in use	-	20,670,053,284	20,670,053,284
Accumulated amortization			
Beginning balance	-	29,743,631,075	29,743,631,075
Amortization during the period	-	1,606,634,735	1,606,634,735
Ending balance	**-**	**31,350,265,810**	**31,350,265,810**
Carrying value			
Beginning balance	1,271,530,010	8,539,471,809	9,811,001,819
Ending balance	**1,271,530,010**	**7,129,087,074**	**8,400,617,084**
In which:			
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-

The list of intangible fixed assets as at the reporting date is as follows:

	Historical cost	Accumulated amortization	Carrying value
Smart Port software	12,415,518,000	7,026,247,775	5,389,270,225
Oracle software	17,192,687,091	17,192,687,091	-
Lemon HRM Human Resources Management Software	3,366,566,500	3,186,708,836	179,857,664
Other intangible fixed assets	6,776,111,303	3,944,622,108	2,831,489,195
Total	**39,750,882,894**	**31,350,265,810**	**8,400,617,084**

12. Construction in progress

Expenses for acquisition of fixed assets. Details during the period are as follows:

	Beginning balance	Expenses incurred during the period	Transferred to fixed assets during the period	Ending balance
Barge construction	120,902,069,136	76,754,427,142	(108,472,878,963)	89,183,617,315
System management software for business operation	8,927,462,000	-	-	8,927,462,000
ORC software	1,355,175,442	-	-	1,355,175,442
Cost of acquisition of other fixed assets	480,000,000	6,350,838,170	-	6,830,838,170
Total	**131,664,706,578**	**83,105,265,312**	**(108,472,878,963)**	**106,297,092,927**

13. Short-term trade payables

	Ending balance	Beginning balance
Payables to related party	***795,460,724***	***601,671,888***
Mekong Logistics Company	795,460,724	601,671,888
Payables to other suppliers	***37,387,817,234***	***33,290,886,513***
Phuoc Tao Logistic Corporation	9,814,381,020	5,242,315,600
Saigon Shipbuilding and Marine Industry Company Limited	8,224,386,987	3,456,000,000
Other suppliers	19,349,049,227	24,592,570,913
Total	**38,183,277,958**	**33,892,558,401**

The Corporation has no overdue trade payables.

14. Short-term taxes and amounts payable to the State budget

	Beginning balance		Movements during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on local sales	-	-	118,717,794	(118,717,794)	-	-
Corporate income tax	8,989,424,240	-	184,650,222,803	(22,004,113,145)	171,635,533,898	-
Personal income tax	5,266,467,981	-	54,738,892,035	(58,721,146,420)	1,284,213,596	-
Withholding tax	-	362,771,238	568,348,997	(606,335,633)	-	400,757,874
Total	**14,255,892,221**	**362,771,238**	**240,076,181,629**	**(81,450,312,992)**	**172,919,747,494**	**400,757,874**

All taxes and other amounts payable to the State Budget are paid in the short term.

Value added tax (VAT)
The Corporation pays VAT in accordance with the deduction method at the rate of 10%.

During the period, the Corporation is entitled to the VAT rate of 8% to some services pursuant to Decree No. 174/2025/NĐ-CP dated 30 June 2025 of the Government.

Corporate income tax
The Corporation has to pay corporate income tax on assessable income at a rate of 20%.

Determination of corporate income tax liability of the Corporation is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

Other taxes
The Corporation has declared and paid these taxes in line with the prevailing regulations.

15. Payables to employees
Salary and others payable to employees.

16. Short-term accrued expenses

	Ending balance	Beginning balance
Interest expenses	-	80,731,361
Valuation expenses	390,000,000	-
Commission fees	222,750,000	-
Other short-term accrued expenses	630,000,000	560,000,000
Total	**1,242,750,000**	**640,731,361**

17. Short-term deferred revenue
Advance received for leasing fixed assets.

The Corporation has no contracts that are identified being at risk of non-performance.

18. Other short-term payables

	Ending balance	Beginning balance
Payables to related parties	***2,103,102,684***	***1,804,834,086***
Gemadept Shipping Limited Company – Collection on this company's behalf, other payables	1,439,962,614	1,151,167,203
Pacific Pride Joint Stock Company Limited – Payment on the Corporation's behalf	566,531,235	566,531,235
"K"Line-Gemadept Logistics Company Limited – Receipt of deposits for office lease	72,304,500	72,304,500
Gemadept Construction Infrastructure Investment and Development Corporation	17,067,104	-
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company – Collection on this company's behalf	7,237,231	7,237,231
CJ Logistics Vina Co., Ltd. (formerly known as Gemadept Logistics One Member Company Limited) – Collection on this company's behalf	-	7,593,917

	Ending balance	Beginning balance
Payables to other organizations and individuals	*126,782,442,376*	*145,273,200,668*
Collections on others' behalf to perform agent service	2,027,196,756	2,034,831,850
Receipts of short-term deposits	600,336,808	644,001,311
Other short-term payables	124,154,908,812	142,594,367,507
Total	**128,885,545,060**	**147,078,034,754**

The Corporation has no other overdue payables.

19. Provisions for short-term payables

The provisions for short-term payables related to losses to be compensated during transportation. Details during the period are as follows:

	Current period	Previous period
Beginning balance	129,673,858,543	129,673,858,543
Amount used during the period	(3,304,426,219)	-
Amount reversed during the period	(2,738,464,214)	-
Ending balance	**123,630,968,110**	**129,673,858,543**

20. Bonus and welfare fund

	Current period	Previous period
Beginning balance	91,372,381,226	54,083,668,488
Increase due to appropriation from profit	140,450,386,024	91,219,368,966
Decrease during the period	(76,458,031,305)	(28,234,261,650)
Ending balance	**155,364,735,945**	**117,068,775,804**

21. Deferred income tax liabilities

Deferred income tax liabilities related to foreign exchange gain due to the revaluation of monetary items in foreign currencies. Details are as follows:

	Current Period	Previous Period
Beginning balance	1,294,212,527	1,295,022,737
Inclusion into operation result	(916,605,681)	(393,543,935)
Ending balance	**377,606,846**	**901,478,802**

The corporate income tax rate used for determining deferred income tax liabilities is 20%.

22. Owner's equity

22a. Statement of changes in owner's equity

Information on the changes in owner's equity is presented in attached Appendix.

22b. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	426,495,109	426,495,109
Number of shares issued	426,495,109	426,495,109
- *Common shares*	*426,495,109*	*426,495,109*
- *Preferred shares*	-	-
Number of shares repurchased	-	-
- *Common shares*	-	-
- *Preferred shares*	-	-
Number of outstanding shares	426,495,109	426,495,109

	Ending balance	Beginning balance
- *Common shares*	*426,495,109*	*426,495,109*
- *Preferred shares*	-	-

Par value per outstanding share: VND 10,000.

22c. *Profit distribution*

During the period, the Corporation distributed profits in accordance with Resolution No. 080/NQ-ĐHĐCĐ-GMD dated 06 May 2026 of 2026 Annual General Meeting of Shareholders as follows:

		VND
• Dividends distribution to shareholders (22% of par value)	:	938,289,239,800
• Appropriation for the Board of Directors' Fund (3% of profit after tax)	:	52,668,894,759
• Appropriation for bonus and welfare funds (5% of profit after tax)	:	87,781,491,265

23. Items outside Interim Statement of Financial Position

23a. *Leased assets*

The total minimum lease payments in the future for non-cancellable leasing contracts are classified by terms as follows:

	Ending balance	Beginning balance
1 year or less	19,561,093,320	19,248,689,400
More than 1 year to 5 years	-	9,965,322,660
Total	**19,561,093,320**	**29,214,012,060**

The above-mentioned lease payments reflect the rental and management fee payable for leasing office of CJ Vietnam Co., Ltd. located at No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam.

23b. *Foreign currencies*

As of the balance sheet date, cash includes USD 1,123,490.21 (beginning balance: USD 2,317,537.82).

23c. *Written-off doubtful debts*

	Ending balance	Beginning balance	Reasons for writing off
Gemadept (S) Pte. Ltd.	113,372,510,867	113,372,510,867	This company was reconstructed and dissolved
Grand Pacific Shipping Pte Ltd	29,458,000,000	29,458,000,000	This company was reconstructed and dissolved
Other subjects	9,121,821,050	9,121,821,050	Irrecoverable
Total	**151,952,331,917**	**151,952,331,917**	

VI. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT

1. Revenue from sales of goods and provision of services

1a. Gross revenue

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Revenue from logistics services: transportation services, agent services, leasing assets, etc.	272,413,694,731	235,629,078,518
Revenue from leasing offices and other revenues	470,960,646	461,265,108
Total	**272,884,655,377**	**236,090,343,626**

1b. Revenue from sales of goods and provision of services to related parties

The revenue from sales of goods and service provisions to related parties is presented in Note No. VIII.1b.

2. Cost of sales

Costs of logistics services: transportation services, agent services, leasing assets, etc.

3. Financial income

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Bank deposit interest	93,959,141,056	60,399,847,967
Loan interest	1,036,959,583	2,684,878,019
Dividends, profit received	842,394,300,000	622,949,922,000
Gain from transfer of long-term financial investments	754,517,956,319	-
Exchange gain arising	1,130,737,352	939,227,513
Exchange gain due to the revaluation of monetary items in foreign currencies	1,860,001,247	4,464,513,512
Other financial income	-	80,000,000
Total	**1,694,899,095,557**	**691,518,389,011**

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Interest expenses	48,314,405	766,220,870
Cost of liquidation of long-term financial investments	76,458,720	-
Loss on sale of trading securities	-	2,185,098,904
Exchange loss arising	542,857,712	802,858,890
Provisions for investment losses	85,818,275,304	180,393,900,146
Other financial expenses	56,852,775	49,890,152
Total	**86,542,758,916**	**184,197,968,962**

5. Selling expenses

Expenses for external services.

6. General and administrative expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	61,496,350,852	50,624,760,343
Administrative supplies and office supplies	630,976,810	668,316,670
Depreciation/(amortization) of fixed assets	4,718,063,520	4,566,040,678
Allowance/(Reversal of allowance) for doubtful debts	(39,999,999)	61,100,092
Legal consulting and market research expenses	12,673,669,601	145,871,000
Office rental expenses	11,412,061,591	10,270,200,249
Other expenses	31,863,098,158	23,586,398,269
Total	**122,754,220,533**	**89,922,687,301**

7. Other income

	Accumulated from the beginning of the year	
	Current year	Previous year
Gain on disposal of fixed assets	578,398,151	318,181,818
Reversal of provisions	2,738,464,214	-
Income from compensation	-	1,000,694,951
Other income	481,756,745	797,409,364
Total	**3,798,619,110**	**2,116,286,133**

8. Other expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses of damaged fixed assets	-	9,317,647,445
Other expenses	159,190,410	317,233,085
Total	**159,190,410**	**9,634,880,530**

9. Earnings per Share

Information on earnings per share is presented in the Consolidated Interim Financial Statements.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Cost of materials and supplies	12,696,845,967	10,378,096,914
Labor costs	62,253,703,435	54,513,345,724
Depreciation/(amortization) of fixed assets	48,968,384,720	49,228,240,780
Expenses for external services	32,280,527,180	23,517,435,154
Other expenses	78,589,898,760	50,912,641,666
Total	**234,789,360,062**	**188,549,760,238**

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INTERIM CASH FLOW STATEMENT

The Corporation's balances related to acquisition and liquidation of fixed assets, deposit interest, loan interest, dividends and profit received, and dividends payables are as follows:

	Ending balance	Beginning balance
Prepayments for acquisition of fixed assets	7,906,639,806	5,646,240,000
Payables for acquisition of fixed assets	9,694,950,927	9,484,051,215
Liquidation of fixed assets on which collection has not been made	1,347,491,116	1,347,491,116
Dividends and profit received	1,190,517,999,999	845,422,584,999
Deposit accrued interest and loan interest	68,289,800,633	43,564,042,084
Dividends payable	215,278,090	214,251,900

VIII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Corporation's related parties include the key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The key management personnel comprise the Board of Directors, the Supervisory Board, and the members of Management. The key management personnel's related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Corporation has no sales of goods or provision of services and no other transactions with the key management personnel and their related individuals.

Receivables from and payables to the key management personnel and their related individuals

The Corporation has no receivables from or payables to the key management personnel and their related individuals.

Remuneration of the key management personnel

	Position	Current period	Previous period
The Board of Directors			
Mr. Do Van Nhan	Chairman	2,673,867,500	2,119,650,000
Mr. Chu Duc Khang	Vice Chairman	2,105,800,000	1,674,021,750
Mr. Nguyen Thanh Binh	Member	2,678,274,300	2,125,253,550
Ms. Bui Thi Thu Huong	Member	1,686,928,300	1,387,158,550
Ms. Nguyen Minh Nguyet	Member	1,748,261,500	1,376,293,000
Mr. Vu Ninh	Member	1,318,970,400	1,078,852,050
Mr. Shinya Hosoi	Member (resigned on 24 June 2025)	-	150,000,000
Mr. Iida Shuntaro	Member (elected on 24 June 2025, and resigned from 06 May 2026)	210,000,000	150,000,000
Mr. Nguyen Van Hung	Independent Member	300,000,000	300,000,000
Mr. Lam Dinh Du	Independent Member	300,000,000	300,000,000
Mr. Nguyen Thai Son	Independent Member	300,000,000	300,000,000

	Position	Current period	Previous period
The Supervisory Board			
Mr. Luu Tuong Giai	Head of the Supervisory Board	60,000,000	60,000,000
Ms. Vu Thi Hoang Bac	Supervisory Board Member	754,903,023	582,272,123
Mr. Tran Duc Thuan	Supervisory Board Member	609,949,536	441,118,710
The Board of Management			
Mr. Nguyen Thanh Binh	General Director	2,678,274,300	2,125,253,550
Mr. Pham Quoc Long	Deputy General Director	1,759,800,000	1,336,461,750
Mr. Do Cong Khanh	Deputy General Director	1,551,339,300	1,175,647,050
Mr. Nguyen The Dung	Deputy General Director	1,804,249,300	1,385,638,800

1b. Transactions and balances with other related parties

Other related parties of the Corporation include:

Other related parties	Relationship
Pacific Lotus Joint Stock Company Limited	Subsidiary
Nam Dinh Vu Port Joint Stock Company	Subsidiary
Pacific Pearl Joint Stock Company Limited	Subsidiary
Pacific Pride Joint Stock Company Limited	Subsidiary
V.N.M General Transport Services Co, Ltd.	Subsidiary
Phuoc Long Port Company Limited	Subsidiary
Pacific Marine Equipment and Service Company Limited	Subsidiary
Pacific Rubber Industry Company Limited	Subsidiary
Nam Hai ICD Joint Stock Company	Subsidiary
Gemadept – Vung Tau Corporation	Subsidiary
Gemadept Construction Infrastructure Investment and Development Corporation	Subsidiary
Gemadept – Dung Quat International Port Corp	Subsidiary
Truong Tho Transportation Services Corporation	Subsidiary
Gemadept Central Joint Stock Company	Subsidiary
Pacific Marine Company Limited	Subsidiary
ISS - Gemadept Co., Ltd.	Subsidiary
Nam Dinh Vu Port Services Joint Stock Company	Subsidiary
Nam Dinh Vu Services Joint Stock Company	Subsidiary (established in June 2026)
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company	Jointly-controlled entity
Sai Gon Cargo Service Corporation	Associate
CJ Logistics Holdings Vietnam Company Limited (formerly known as CJ Gemadept Logistics Holdings Company Limited)	Associate (up to 30 June 2026)
"K"Line-Gemadept Logistics Company Limited	Jointly-controlled entity
Gemadept Shipping and Maritime Industry Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings Company Limited)	Jointly-controlled entity (up to 30 June 2026) Subsidiary (as of 30 June 2026)
Golden Globe Co., Ltd.	Associate
Golden Globe Trading Company Limited	Associate
Foodstuff Combina Torial Joint Stock Company	Associate
Minh Dam Tourist Joint Stock Company	Associate
Vung Tau Commercial Port Joint Stock Company	Associate
JinJiang Shipping Logistics (Vietnam) Co., Ltd.	Associate of subsidiary

Other related parties	**Relationship**
Binh Duong Port Corporation	Indirect subsidiary
Binh Duong Multimodal Transport Joint Stock Company	Indirect subsidiary
GNL Joint Venture Company Limited	Indirect subsidiary
Gemadept Port Services Joint Stock Company	Indirect subsidiary
GMD ASL Joint Venture Company Limited	Indirect subsidiary
Gemadept Hai Phong One Member Company Limited	Subsidiary of associate (up to 30 June 2026)
CJ Logistics Vina Co., Ltd (formerly known as Gemadept Logistics One Member Company Limited)	Subsidiary of associate (up to 30 June 2026)
Mekong Logistics Company	Subsidiary of associate (up to 30 June 2026) Subsidiary (as of 30 June 2026)
Gemadept Shipping Singapore Pte. Ltd.	Subsidiary of Jointly-controlled entity (up to 30 June 2026) Indirect subsidiary (as of 30 June 2026)
Gemadept (Malaysia) Sdn. Bhd.	Subsidiary of Jointly-controlled entity (up to 30 June 2026) Indirect subsidiary (as of 30 June 2026)
Gemadept Shipping Limited Company	Subsidiary of Jointly-controlled entity (up to 30 June 2026) Indirect subsidiary (as of 30 June 2026)
Saigon Development Corporation	Associate of subsidiary
Phu Hung Healthcare Investment Consultancy Joint Stock Company	Associate of subsidiary

Transactions with other related parties
The Corporation has sales of goods, services provisions and other transactions with other related parties as follows:

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Pacific Lotus Joint Stock Company Limited		
Capital contribution	20,968,060,000	44,072,660,000
Nam Dinh Vu Port Joint Stock Company		
Revenue from leasing assets	10,713,354,842	11,125,083,333
Revenue from service provision	15,465,197,124	12,074,171,736
Dividends received	494,532,000,000	284,910,000,000
Loan	100,000,000,000	-
Loan interest	377,369,863	-
Capital contribution	-	276,000,000,000
Pacific Pride Joint Stock Company Limited		
Capital contribution	8,620,400,910	-
Phuoc Long Port Company Limited		
Revenue from leasing assets	25,647,933,336	23,440,800,000
Revenue from service provision	4,605,439,950	3,656,099,256
Profit received	63,000,000,000	178,000,000,000

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Pacific Rubber Industry Company Limited		
Payment on this company's behalf	267,836,000	221,976,000
Nam Hai ICD Joint Stock Company		
Revenue from leasing assets	1,545,000,000	1,545,000,000
Revenue from service provision	1,247,128,812	1,023,798,552
Loan	-	25,000,000,000
Loan interest	-	2,091,876,710
Dividends received	15,800,000,000	-
Gemadept Construction Infrastructure Investment and Development Corporation		
Revenue from service provision	1,217,413,344	241,864,332
Payment on this corporation's behalf	717,848,800	693,396,000
Collection on this corporation's behalf	17,067,104	-
Gemadept – Dung Quat International Port Corp		
Revenue from leasing assets	120,000,000	160,636,362
Revenue from service provision	363,041,778	262,396,098
Dividends received	32,640,000,000	40,800,000,000
V.N.M General Transport Services Co, Ltd.		
Capital contribution	-	273,000,000,000
Loan interest	-	508,438,357
Truong Tho Transportation Services Corporation		
Revenue from leasing assets	900,000,000	1,800,000,000
Dividends received	7,176,000,000	3,864,000,000
Gemadept Central Joint Stock Company		
Revenue from leasing assets	460,416,127	280,783,333
Revenue from service provision	268,188,438	204,177,018
Loan	9,000,000,000	-
Loan interest	130,060,274	-
Pacific Marine Equipment and Service Company Limited		
Revenue from service provision	257,607,960	285,815,028
Capital contribution	-	115,000,000,000
Pacific Marine Company Limited		
Revenue from service provision	136,800,000	133,200,000
Profit received	41,000,000,000	-
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company		
Revenue from leasing assets	34,601,172	-
Revenue from service provision	21,299,768,519	22,531,250,000

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Sai Gon Cargo Service Corporation		
Dividends received	-	102,351,102,000
"K"Line-Gemadept Logistics Company Limited		
Revenue from leasing office	207,238,200	201,792,100
Profit received	6,800,000,000	11,000,000,000
Minh Dam Tourist Joint Stock Company		
Loan interest	97,644,514	84,562,952
Payment on this company's behalf	-	61,100,092
Vung Tau Commercial Port Joint Stock Company		
Dividends received	1,446,300,000	2,024,820,000
Binh Duong Port Corporation		
Revenue from leasing assets	2,133,333,336	2,005,000,000
Revenue from service provision	6,226,011,990	4,540,699,014
Binh Duong Multimodal Transport Joint Stock Company		
Revenue from leasing assets	17,203,934,020	16,500,000,000
Revenue from service provision	1,961,825,370	1,358,647,518
Payment on the Corporation's behalf	-	19,492,661,490
Gemadept Port Services Joint Stock Company		
Revenue from leasing assets	359,919,354	366,633,334
Revenue from service provision	433,187,310	288,013,032
CJ Logistics Vina Co., Ltd. (formerly known as Gemadept Logistics One Member Company Limited)		
Revenue from leasing assets	29,232,000	29,509,600
Revenue from service provision	1,521,637,878	1,608,840,183
Acquisition of transferred investment	173,110,893,000	-
Payment on this company's behalf	120,000,000	120,000,000
Mekong Logistics Company		
Revenue from service provision	78,246,000	76,072,500
Loan	20,000,000,000	-
Gemadept Shipping Limited Company		
Revenue from leasing assets	24,213,235,217	23,831,857,782
Revenue from service provision	1,874,736,112	1,289,888,887
Collection on this company's behalf	23,158,408,225	19,381,086,201
Payment on this company's behalf	35,839,786,352	24,431,327,169
Nam Dinh Vu Port Services Joint Stock Company		
Capital contribution	78,088,214,286	-
CJ Logistics Holdings Vietnam Company Limited (formerly known as CJ Gemadept Logistics Holdings Company Limited)		
Profit received	180,000,000,000	-

Sales of merchandise and provision of services to other related parties are made at mutually agreed prices. Purchases of merchandise and services from other related parties are made at the market prices.

Guarantee commitment
The Corporation has mortgaged the contribution capital to Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company to secure the borrowing of this company from Vietcombank – Ho Chi Minh City Branch, in relation to the investment in Gemadept - Terminal Link Cai Mep Terminal Project – Phase 1.

Receivables from and payables to other related parties
The receivables from and payables to other related parties are presented in Notes No. V.2a, V.3, V.5a, V.13, and V.18.

The receivables from other related parties are unsecured and will be paid in cash.

2. Segment information

The principal business activity of the Corporation is mainly logistics, including transportation service, leasing vehicles, agent service, etc. (accounting for 99.85% of its net revenue).

Details of net external revenue according to geographical segments based on the locations of customers are as follows:

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Local areas	141,039,685,575	131,599,875,842
Overseas areas	131,844,969,802	104,490,467,784
Total	**272,884,655,377**	**236,090,343,626**

Details of expenses generated on acquisition of fixed assets and other non-current assets according to geographical segments, based on the locations of assets are as follows:

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Local areas	85,732,641,312	33,572,301,233
Overseas areas	-	-
Total	**85,732,641,312**	**33,572,301,233**

Details of segment assets according to geographical segments, based on the locations of assets are as follows:

	Ending balance	**Beginning balance**
Local areas	5,723,413,367,648	5,421,523,629,652
Overseas areas	3,780,325,331	3,475,887,097
Total	**5,727,193,692,979**	**5,424,999,516,749**

3. Significant accounting judgements, estimates and assumptions

In preparing these Interim Financial Statements, the Board of Management has made estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates. Significant accounting judgements, estimates and assumptions are reviewed and updated by the Board of Management on an ongoing basis based on historical experience and other relevant factors.

The estimates described below have been identified by the Board of Management as those that could have a material effect on the Financial Statements for the subsequent fiscal year should the underlying assumption change.

Allowance for doubtful debts
The Corporation estimates the allowance for doubtful debts based on an assessment of the recoverability of individual receivable balances, taking into account debt ages, customers' financial condition. Uncertainty arises primarily from forecasting customers' future ability to settle outstanding balances, particularly under changing economic conditions.

The Board of Management assesses the possibility that actual credit losses will exceed the allowance recognized to be low, based on customers' payment history and available information on the financial position of each debtor.

To mitigate credit risk, the Board of Management has implemented the following measures:
- Performing regular monitoring and collection of outstanding receivables;
- Requiring collateral or third-party guarantees for significant credit exposures;
- Reviewing customer credit limits on a quarterly basis.

Estimated useful lives and residual values of fixed assets
The Corporation estimates the useful lives of fixed assets based on technical assessments and actual operating experience. Uncertainty arises from technological developments, changes in utilization patterns and maintenance conditions that may differ from the original assumptions, resulting in actual useful lives being shorter or longer than initially estimated.

The Board of Management considers the likelihood of significant differences between the estimated and actual useful lives to be low for the majority of the Corporation's fixed assets.

The Board of Management has adopted the following measures:
- Reviewing and, where appropriate, revising estimated useful lives on an annual basis;
- Performing scheduled maintenance in accordance with technical requirements;
- Assessing assets for indicators of impairment at each reporting date in accordance with applicable regulations; and
- Planning timely replacement of assets to minimize disruptions to business operations.

Estimation of corporate income tax and deferred tax
The determination of income tax expense and deferred tax assets/tax liabilities requires the Board of Management to exercise judgement regarding the application of prevailing tax regulations, the probability of generating sufficient future taxable profits against which deferred tax assets can be utilized, and the potential outcomes of tax audits and assessments by the tax authorities.

Based on the Corporation's recent operating performance and the approved business plan, the Board of Management considers the likelihood that actual future taxable profits will be significantly lower than forecast to be low.

The Board of Management has adopted the following measures:
- Reviewing the recoverability of deferred tax assets on an annual basis;
- Consulting tax specialists regarding the application of tax regulations to complex transactions;
- Preparing comprehensive documentation to be ready for a tax inspection.
- Closely monitoring developments in tax legislation and updating tax estimates, where necessary, on a timely basis.

4. Subsequent events

On 21 July 2026, the Corporation completed the legal procedures for the capital contribution to set up a joint venture with CMA CGM Inland Services, i.e. establishing Green Gen Transportation Company Limited. Green Gen Transportation Company Limited received its Business Registration Certificate.

On 05 August 2026, the Corporation received approval from the State Securities Commission according to Official Letter No. 7338/UBCK-QLCB regarding the report on the results of the share issuance under GMD's employee stock option program. On 20 August 2026, the Corporation received the 36th amended Business Registration Certificate issued by Ho Chi Minh City Department of Finance, regarding the increase in the charter capital to VND 4,328,925,090,000.

Apart from the events presented above, the Corporation's Board of Management confirms that there are no other material events arising from the reporting date to the approval date of the Interim Financial Statements that require adjustments or disclosures in the Interim Financial Statements.

5. Other information

The Corporation's profit after tax for the current period reached VND 1,466 billion, an increase of more than VND 942 billion as compared to the same period of the previous year. The main reasons are as follows:

- Profit from financial activities increased by VND 1,101 billion, mainly thanks to gains from the transfer of long-term financial investments and an increase in dividends/profit received as compared to the same period of the previous year.
- Corporate income tax expenses increased by VND 161 billion.

Date: 28 August 2026

Nguyen Ngoc Son	Khoa Nang Luu	Nguyen Thanh Binh
Preparer	**Chief Accountant**	**Legal Representative**

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Appendix: Statement on changes in owner's equity

Unit: VND

	Owner's capital	Share premiums	Other owner's capital	Investment and development fund	Other equity funds	Retained profits	Total
Beginning balance of the previous period	4,139,826,090,000	3,920,183,061,040	69,388,382,902	72,682,100,796	69,568,035,889	1,818,445,796,622	10,090,093,467,249
Capital increase in the previous period	62,097,000,000		-	-	-	-	62,097,000,000
Profit in the previous period	-	-	-	-	-	523,972,368,838	523,972,368,838
Appropriation for Bonus and welfare funds	-	-	-	-	-	(91,219,368,966)	(91,219,368,966)
Dividend distribution	-	-	-	-	-	(840,384,618,000)	(840,384,618,000)
Ending balance of the previous period	**4,201,923,090,000**	**3,920,183,061,040**	**69,388,382,902**	**72,682,100,796**	**69,568,035,889**	**1,410,814,178,494**	**9,744,558,849,121**
Beginning balance of the current year	4,264,951,090,000	3,920,183,061,040	69,388,382,902	72,682,100,796	69,568,035,889	1,619,074,608,309	10,015,847,278,936
Profit in the current period	-	-	-	-	-	1,466,357,443,534	1,466,357,443,534
Appropriation for Bonus and welfare funds	-	-	-	-	-	(140,450,386,024)	(140,450,386,024)
Dividend distribution	-	-	-	-	-	(938,289,239,800)	(938,289,239,800)
Ending balance of the current period	**4,264,951,090,000**	**3,920,183,061,040**	**69,388,382,902**	**72,682,100,796**	**69,568,035,889**	**2,006,692,426,019**	**10,403,465,096,646**

Approved on 28 August 2026

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Nguyen Ngoc Son	**Khoa Nang Luu**	**Nguyen Thanh Binh**
Preparer	**Chief Accountant**	**Legal Representative**