THE WAY FORWARD

GEMADEPT NEWS

"Docking for Information"

July 2026

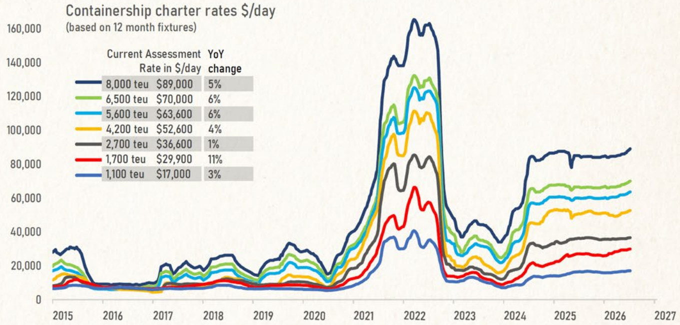
INDEX:

VCCI
VCCI
DIỄN ĐÀN "NĂNG LƯỢNG VÀ MÔI TRƯỜNG THẾ GIỚI - VIỆT NAM" 2026
Chủ đề "Việt Nam cụ thể hóa con đường tới Net Zero"
"WORLD ENERGY AND ENVIRONMENT - VIETNAM" 2026 FORUM
Theme "Vietnam's Pathway to Net Zero"
vbcsd
CHUYÊN ĐỀ 2
ESG VÀ NET ZERO: CHUYỂN ĐỔI DOANH NGHIỆP ĐỂ KIẾN TẠO TĂNG TRƯỞNG XANH
SESSION 2
ESG & NET ZERO: BUSINESS TRANSFORMATION TO FOSTER GREEN GROWTH

MARITIME MARKET UPDATE

The SCFI retreated by 4.3% after a 10-week run of successive rate hikes as new capacity additions relieved some of the vessel space tightness that has driven spot rate gains of over 70% since April. Carriers failed to hold on to the early July rate hikes as rates receded across the board. Although carriers are still pushing for 1 more rounds of rate hikes on 1 August, rates appears to have peaked for now with space constraints starting to ease with new deliveries and capacity evacuated from the Persian Gulf easing some of the market tightness. Total capacity still idle within the Gulf is down to only 30,000 teu from a peak of 490,000 teu with only limited inbound traffic through the Strait of Hormuz.

Of the few non-Iranian ships that has risked entering the Gulf, the 6,969 teu GFS GALAXY has been incapacitated after a missile attack on its outbound voyage from UAE on 12 July that has triggered the US to declare an end to the ceasefire in Iran.



Severe weather across China recently resulted in a large backlog of vessels waiting to berth with over 2m TEU of vessel capacity currently waiting in North Asia mostly around Shanghai and Ningbo which will take several weeks to clear.

Demand remains very high in the charter market, activity remains very fluid in the smaller sizes especially for the 900-1,100 teu segment, with rates still rising amidst tight supply which continues to push discussions for deliveries through 2027.

MARITIME MARKET UPDATE

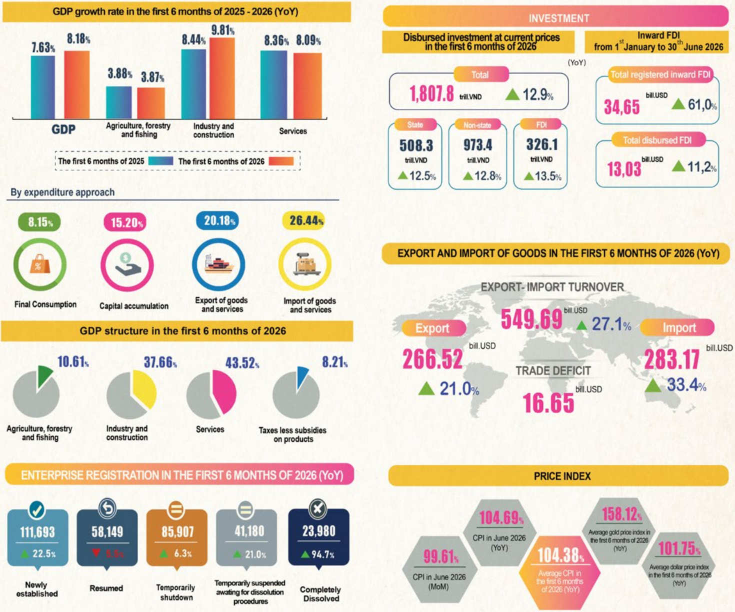
CHINESE SHIPYARDS DOMINANT AS CONTAINERSHIP ORDERBOOK HITS NEW HIGH

The containership orderbook has passed 40% of the current fleet as it hits a new high of 1,712 ships for 13.72m TEU.

Chinese shipyards account for 8 out of every 10 ships on order with 10 of the top 15 yards located in China. The top 4 yards currently are all privately-owned Chinese shipbuilders, with the notable emergence of Hengli Shipbuilding which only started in 2022 when it took over the facilities of the bankrupt STX Dalian shipyard. Hengli has grown to become the 2nd largest builder of containerships and is poised to challenge compatriot Yangzijiang Shipbuilding for the top spot as it continues to add to its expanding orderbook with 56 containerships secured in the first 6 months of this year alone.

Main Shipbuilding Countries/Shipyards	Units on order	TEU on order	TEU Share %	Average size (TEU)
China (all yards)	1,437	10,857,129	79%	7,555
South Korea (all yards)	198	2,348,881	17%	11,863
Japan (all yards)	38	373,433	3%	9,827
Others (all yards)	39	140,443	1%	3,601

INFOGRAPHIC: ECONOMIC SITUATION IN JUNE 2026



VIETNAM NEWS

FOREIGN DIRECT INVESTMENT ATTRACTION IN FIRST HALF 2026

FOREIGN INVESTMENT

• Total registered capital (including newly registered, adjusted, and capital contributions/share purchases) reached USD 34.65 billion, representing a sharp 61.0% increase year-on-year.
• Realized project capital was estimated at USD 13.03 billion, up 11.2% compared to the same period last year, marking the highest realized capital for the first 6 months in the past 5 years.
• Newly registered capital reached USD 17.39 billion across 2,013 projects (a 1.3% increase in the number of projects and an 87.2% surge in registered capital). The processing and manufacturing industry led this category, accounting for 61.9% (equivalent to USD 10.76 billion).
• Adjusted registered capital USD 11.04 billion across 541 projects, up 23.5% year-on-year.
• Capital contributions and share purchases totaled USD 6.22 billion, a substantial 89.5% increase year-on-year (notably, USD 4.07 billion was allocated to share acquisitions without expanding charter capital).

INVESTMENT PARTNERS

• Singapore led with USD 7.31 billion, accounting for 42.1% of the total newly registered capital.
• South Korea ranked second with USD 5.45 billion, accounting for 31.4%.
• Followed by Japan (USD 1.2 billion; 6.9%), China (USD 977 million; 5.6%), Hong Kong (USD 665.6 million), and the Netherlands (USD 420.4 million).

TOP LOCALITIES IN FDI ATTRACTION

• Thai Nguyen maintained its leading position nationwide, with a cumulative total of over USD 8.03 billion.
• Ho Chi Minh City ranked second in the country, reaching USD 4.87 billion.
• Bac Ninh ranked third with a cumulative total of nearly USD 2.58 billion.
• Followed by Hai Phong (reaching USD 1.83 billion) and Phu Tho (recording USD 554 million in adjusted capital).

EXPORT-IMPORT TURNOVER OF THE FDI SECTOR (INCL. CRUDE OIL)

• Exports: Reached USD 213.01 billion, up 26.0% year-on-year, accounting for nearly 80.0% of the country's total export turnover.
• Imports: Reached USD 204.71 billion, accounting for approximately 72.3% of the country's total import turnover.

FDI TRADE SURPLUS Recorded at USD 8.3 billion

VIETNAM NEWS

HO CHI MINH AUTHORITY WAIVES SEAPORT INFRASTRUCTURE FEESFOR 3 YEARS

Ho Chi Minh City (HCMC) has officially approved a policy to grant a 100% fee exemption for the use of infrastructure, service facilities, and public utilities within the city's seaport border gate areas. This strategic decision aims to support, alleviate challenges, and optimize operational costs for the business community amidst economic fluctuations.

IMPLEMENTATION ROADMAP AND SCOPE OF APPLICATION:

- **IMPLEMENTATION PERIOD:** The fee waiver policy will be effective for three years, from 1 July 2026 to 30 June 2029.
- **SCOPE OF APPLICATION:** The exemption applies to all import, export, temporary import–re-export, bonded warehouse, transit, and transshipment cargo handled through Ho Chi Minh City's seaport system. The policy covers cargo from all countries and applies across all industries without distinction
- **BENEFITS FOR BUSINESSES:** More than 94,000 enterprises currently paying seaport infrastructure fees in Ho Chi Minh City are expected to benefit from the policy. The exemption is estimated to save the business community approximately VND 2.39 trillion per year, or around VND 7.17 trillion over the three-year period. It is also projected to reduce overall logistics costs by approximately 0.5% to 0.8% for businesses.

Although the policy will result in a significant reduction in the city's direct revenue over the next three years, HCMC authorities view the measure as a strategic investment to strengthen business recovery, enhance the competitiveness of the local port system, and support long-term sustainable growth of supply chains.

THE INFORMATION DISCLOSURE BEST PRACTICES AT IR AWARDS 2026

Gemadept Corporation continues to be honored in the list of Enterprises meeting Information Disclosure Best Practices in 2026 at the IR Awards Program. This is the 9th consecutive year (2018 - 2026) that the Group has maintained this outstanding achievement, affirming its strong commitment to practicing advanced governance according to VNCG standards and aiming towards the ACGS Scorecard, ready to anticipate foreign capital flows when the Vietnamese stock market is upgraded to an Emerging Market.

Recently, the IR Awards Program officially announced the results of the Comprehensive Survey Report on Information Disclosure Activities on the Stock Market in 2026. This is an annual activity under the IR Awards Program, co-organized by Vietstock in coordination with the Vietnam Association of Financial Executives (VAFE) and the Finance and Life electronic magazine (FiLi).

According to the Organizing Committee, the 2026 survey was conducted on all 685 listed enterprises on the Vietnamese stock market. The results recorded 459 enterprises achieving the title of "Enterprises with Information Disclosure Best Practices 2026". Gemadept Group continues to be honored in this list. The information was officially announced by the Organizing Committee of the IR Awards on July 6, 2026.

Not only strictly complying with domestic regulations and applying the Vietnam Corporate Governance Code of Best Practices (VNCG), Gemadept also proactively standardizes its governance activities according to the ASEAN Corporate Governance Scorecard (ACGS). Actively approaching regional and international sets of standards is a strategic preparation step for Gemadept to continue attracting financial institutions and global investment funds when the market is officially upgraded.

GEMADEPT NEWS

TOP 30 OUTSTANDING GREEN ENERGY AND ENVIRONMENTAL ENTERPRISES

Affirming its persistent efforts and strategic vision on the green transition journey, on July 8, 2026, Gemadept Group Corporation (HOSE: GMD) was honorably voted into the "Top 30 outstanding green energy and environmental enterprises". This recognition not only proves the effectiveness of the Group's ESG governance but also makes a practical contribution to Vietnam's commitment to Net Zero by 2050.

The Forum "**World Energy and Environment - Vietnam**" 2026 with the theme "Vietnam's Pathway to Net Zero" was organized in Hanoi by the Vietnam Confederation of Commerce and Industry (VCCI) in coordination with the Vietnam Business Council for Sustainable Development (VBCSD). The event acknowledged the keynote speech by Deputy Prime Minister Nguyen Van Thang, Chairman of the National Council for Sustainable Development, along with the attendance of more than 500 delegates who are leaders of departments, ministries, sectors, localities, international organizations, and the domestic and foreign business community.

The list of the **Top 30 outstanding green energy and environmental enterprises** honored is the result of a nomination process from the People's Committees and Business Associations of provinces and cities, which was then appraised and evaluated by an independent council of experts according to strict criteria. The selection criteria focused on substantive results such as innovating operation technology, improving the efficiency of clean energy use, cutting carbon emissions, and building sustainable business models.

Within the framework of the forum, Ms. Nguyen Thi Thu Thao — Head of Investor and Public Relations (IRPR), Deputy Head of the ESG Committee, representing Gemadept Group, also participated in the in-depth panel discussion and shared practical experiences on integrating ESG standards and Net Zero goals into seaport governance and operation strategies.

*Being honored in the **Top 30 outstanding green energy and environmental enterprises** in 2026 is the motivation for Gemadept to continue to steadfastly pursue its green transition roadmap, elevating Vietnamese seaport operations and accompanying the country to realize the Net Zero goal by 2050.*

GEMADEPT NEWS

ASEAN 2026 INVESTOR CONFERENCE

On July 7, 2026, representatives from Gemadept Corporation attended the annual Invest ASEAN 2025 investor conference organized by Maybank at the Fullerton Hotel, Singapore.

This year's event brought together approximately 200 institutional investment funds and major financial institutions worldwide, with total assets under management (AUM) reaching up to $23 trillion. The conference also featured 54 large enterprises from India and 6 ASEAN economies (including Vietnam, Malaysia, Thailand, Singapore, Indonesia, and the Philippines), representing a combined market capitalization of around $553 billion.

At the Invest ASEAN 2026 conference, Gemadept's representatives met and exchanged views with shareholders and investors regarding the challenges facing the Seaport and Logistics industries amidst tense global geopolitics and unpredictable economic volatility.

Through these discussions, investors showed particular interest in the progress of Gemadept's key projects, specifically the Nam Dinh Vu Port and Gemalink Deep-sea Port, Gemadept's prospects for participating in key national projects in the near future, expanding partnerships for Gemalink Port, the potential for further upward adjustments to seaport floor prices and port service fees, etc.

Participating in major events like the Invest ASEAN conference is a strategic step in Gemadept's investor relations efforts. Through this, the Group reaffirms its commitment to building trusted and robust cooperative relationships with investors, laying a solid foundation for the sustainable development of both the enterprise and its stakeholders.

GEMADEPT NEWS

VIETNAM INFRASTRUCTURE SYMPOSIUM 2026 ORGANIZED BY BLOOMBERG

Gemadept Corporation recently participated as a co-sponsor of the Vietnam Infrastructure Symposium 2026, alongside other leading enterprises. Organized by Bloomberg Businessweek Vietnam in Ho Chi Minh City, the high-level forum brought together more than 100 leaders from government agencies, financial institutions, investment funds, and industry-leading companies to discuss the key drivers of Vietnam's next growth cycle.

The symposium took place at a pivotal moment, following Vietnam's upgrade to Secondary Emerging Market status by FTSE Russell and the launch of the country's 2026–2030 infrastructure investment cycle, with an estimated total investment of USD 1.5 trillion. Among the strategic priorities, the national seaport system has been identified as a key sector for investment to strengthen Vietnam's global competitiveness.

Throughout the forum, leading experts explored strategies for optimizing private capital mobilization, advancing sustainable energy, and enhancing supply chain connectivity. A central message emerged: expanding infrastructure capacity alone is not sufficient. Long-term competitiveness depends on building an integrated, green, and data-driven infrastructure ecosystem that enables international logistics flows to operate with maximum efficiency.

As one of Vietnam's leading port and logistics operators, Gemadept's participation in the symposium underscores the Group's proactive approach to embracing emerging infrastructure trends and strengthening collaboration with global partners. Through these efforts, Gemadept continues to contribute to the modernization of Vietnam's port infrastructure and the optimization of the national supply chain.

ĐỒNG HÀNH CÙNG SỰ KIỆN

GEMADEPT NEWS

GEMADEPT DUNG QUAT
A KEY POINT IN THE TRANSPORTATION CHAIN OF STRATEGIC PROJECTS

Gemadept Dung Quat Port successfully handled several oversized and overweight (OOG) cargo shipments in close coordination with its partners, demonstrating its expertise in handling complex project cargo with stringent technical requirements.

Among the highlights were structural steel components for the main roof system of the PVF Hung Yen Stadium Project, undertaken for Dai Dung Mien Trung, with individual units measuring **15 - 20 meters** in length, up to **7.5 meters** in width, and weighing between **70** and **100 tonnes**. The Port also received and handled equipment shipments for Hoa Phat's Rail and Special Steel Plant.

Through close coordination among all parties and a safe, professional, and timely handling process, the shipments were efficiently managed in full compliance with the customers' stringent technical requirements.

Backed by extensive experience in handling a wide range of oversized and overweight cargo, Gemadept's port network remains ready to support customers and partners in large-scale industrial and infrastructure projects, contributing to stronger supply chains and economic growth.

GEMADEPT SMARTPORT

OFFICIALLY GO-LIVE NEW FEATURE AUTOMATED EMPTY CONTAINER ALLOCATION

As part of its commitment to enhancing the digital customer experience and streamlining container pickup procedures, Gemadept Smartport has officially launched its new Automated Empty Container Allocation feature.

With this enhancement, customers can now view actual images of available empty containers that match their booking requirements before confirming their selection and arriving at the port for pickup.

KEY BENEFITS:

- • Proactively assess container condition before collection
- • Greater transparency to support faster, more informed decision-making
- • Reduced on-site inspection time at the port
- • An enhanced and more convenient online transaction experience through Smartport

The feature is now officially available on the Gemadept Smartport platform at Nam Dinh Vu Port and Nam Hai ICD. It will continue to be refined and expanded to deliver an even more seamless, efficient, and user-friendly experience across every stage of the container pickup process.

AI AND SEMICONDUCTORS:
DRIVING THE NEXT WAVE OF GROWTH IN AIR CARGO

The air cargo market is gaining a new source of growth alongside traditional segments such as e-commerce, pharmaceuticals, and fashion. Rapid investment in artificial intelligence, data centers, high-performance computing, and semiconductor manufacturing is increasing demand for the transportation of chips, servers, memory products, networking equipment, and other high-value electronic components. Given their high value, short product life cycles, time-sensitive delivery requirements, and exposure to supply chain disruptions, these goods are particularly well suited to air transport.

According to IATA, global air cargo demand increased by 6% year on year in May 2026, while international cargo traffic rose by 6.5%. Growth was concentrated in Asia-Pacific and North America, with trans-Pacific routes continuing to play an important role. In April 2026, international cargo volumes handled by Asia-Pacific airlines had already increased by 11.3%, reflecting the region's growing importance in global technology and high-value manufacturing supply chains.

This trend is closely linked to the rapid expansion of global AI infrastructure. According to IATA, more than two-thirds of the trade value of AI-related goods was transported by air in 2025, while airfreight volumes for these products increased by approximately 20% compared with the previous year. Major cargo categories included servers, storage systems, memory chips, and components used in data centers. Air cargo is therefore becoming a critical link in ensuring the timely deployment of AI and data-center projects worldwide.

The semiconductor market is also entering a strong expansion cycle, driven by rising demand for graphics processing units, high-bandwidth memory, networking chips, and specialized AI processors. The Semiconductor Industry Association and Deloitte estimate that total investment in data-center infrastructure could exceed USD 4 trillion by 2028, with a significant share of this value associated with semiconductor products. Because chips and electronic components are extremely valuable relative to their weight, airfreight costs generally account for only a small proportion of their total value.

The characteristics of semiconductor supply chains also provide relatively sustainable demand for air cargo. Delays in delivering chips, servers, or networking equipment can disrupt manufacturing lines or postpone the commissioning of data centers worth billions of dollars. As a result, speed, reliability, and shipment visibility are often more important than the lower transportation costs offered by ocean freight.

However, these products require more specialized logistics capabilities, including temperature and humidity control, protection against vibration and electrostatic discharge, enhanced security, high-value cargo insurance, and real-time tracking. Certain servers, equipment racks, and cooling systems are also oversized and may require dedicated freighter aircraft, specialized handling equipment, and tailored loading procedures.

Despite the positive outlook, the market remains exposed to geopolitical conflicts, airspace restrictions, fuel prices, tariff policies, and technology export controls. These factors may cause capacity and freight rates to fluctuate significantly across individual trade lanes, even though long-term demand continues to be supported by the development of AI and semiconductor industries.

For Vietnam, this trend creates considerable opportunities, as electronics, mobile phones, computers, and components remain among the country's key export categories, while Vietnam is becoming more deeply integrated into global semiconductor supply chains. Opportunities extend beyond higher air cargo volumes to the development of high-value warehouses, component distribution centers, sensitive-cargo services, and integrated logistics solutions connecting industrial parks with international airports.

In the coming years, AI and semiconductors may establish a new high-value air cargo segment requiring greater service quality and specialization. Logistics companies, airlines, and cargo terminal operators that invest early in infrastructure, tracking technology, security, and specialized handling processes will be better positioned to capture this emerging growth opportunity.

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THE WAY FORWARD

GEMALINK INT'L PORT

PHUOC LONG ICD PORT

BINH DUONG PORT

PACIFIC MARINE EQUIPMENT

BINH DUONG TRANSPORT

GEMADEPT CONSTRUCTION

PACIFIC MARINE CO., LTD.

GEMADEPT CENTRAL

GEMADEPT DUNG QUAT

NAM DINH VU PORT

NAM HAI ICD

GEMADEPT PORT SERVICES

GEMADEPT ASL CO., LTD

GNL JOINT VENTURE COMPANY LIMITED

PACIFIC STEVEDORING

Mekong Logistics

SCSC

KGL

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