FINANCIAL STATEMENTS

FOR THE SECOND QUARTER OF
THE FISCAL YEAR ENDING 31 DECEMBER 2026

GEMADEPT GROUP CORPORATION

CONTENTS

		Page
1.	Contents	1
2.	Statement Of Financial Positon as of 30 June 2026	2 - 5
3.	Income Statement for the second quarter of the fiscal year ending 31 December 2026	6
4.	Cash Flow Statement for the second quarter of the fiscal year ending 31 December 2026	7 - 8
5.	Notes to the Financial Statements for the second quarter of the fiscal year ending 31 December 2026	9 – 37

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STATEMENT OF FINANCIAL POSITION
As of 30 June 2026

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	**100**		**4,738,581,864,790**	**4,466,054,001,810**
I. Cash and cash equivalents	**110**	**V.1**	**1,027,288,250,867**	**918,173,294,673**
1. Cash	111		76,658,768,439	97,199,870,015
2. Cash equivalents	112		950,629,482,428	820,973,424,658
II. Short-term financial investments	**120**		**2,103,437,467,882**	**2,203,113,672,469**
1. Trading securities	121	V.2a	-	-
2. Provision for devaluation of trading securities	122	V.2a	-	-
3. Short-term held-to-maturity investments	123	V.2c	2,107,979,645,419	2,207,558,205,492
4. Allowance for short-term held-to-maturity investments	124	V.2c	(4,542,177,537)	(4,444,533,023)
5. Other short-term investments	125		-	-
6. Allowance for other short-term investments	126		-	-
III Short-term receivables	**130**		**1,537,659,503,418**	**1,277,114,913,876**
1. Short-term trade receivables	131	V.3	73,411,512,377	129,879,560,173
2. Short-term prepayments to suppliers	132	V.4	45,646,183,845	46,016,280,156
3. Short-term inter-company receivables	133		-	-
4. Receivable according to the progress of	134		-	-
5. Other short-term receivables	135	V.5a	1,452,504,503,045	1,135,161,769,395
6. Allowance for short-term doubtful debts	136	V.6	(33,902,695,849)	(33,942,695,848)
7. Deficit assets for treatment	137		-	-
IV. Inventories	**140**		**5,087,575,742**	**4,992,674,069**
1. Inventories	141	V.7	5,087,575,742	4,992,674,069
2. Allowance for inventories	142		-	-
V. Short-term biological assets	**150**		**-**	**-**
1. Short-term biological assets - livestock for single harvest	151		-	-
2. Short-term biological assets - seasonal crops or single-harvest plants	152		-	-
3 Allowance for short-term biological assets	153		-	-
VI. Other current assets	**160**		**65,109,066,881**	**62,659,446,723**
1. Short-term prepaid expenses	161	V.8a	3,258,392,987	4,383,279,996
2. Deductible VAT	162		61,449,916,020	57,913,395,489
3. Taxes and other receivables from the State	163	V.15	400,757,874	362,771,238
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	**200**		**6,324,254,755,401**	**6,040,605,379,936**
I. Long-term receivables	**210**		**18,432,469,200**	**23,613,180,388**
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215	V.5b	18,432,469,200	23,613,180,388
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	**220**		**853,131,639,759**	**790,982,189,551**
1. Tangible fixed assets	221	V.9	844,731,022,675	781,171,187,732
- *Historical cost*	*222*		*1,513,518,455,880*	*1,404,702,261,416*
- *Accumulated depreciation*	*223*		*(668,787,433,205)*	*(623,531,073,684)*
2. Financial leased assets	224	V.10	-	-
- *Historical cost*	*225*		*259,912,568,266*	*259,912,568,266*
- *Accumulated depreciation*	*226*		*(259,912,568,266)*	*(259,912,568,266)*
3. Intangible fixed assets	227	V.11	8,400,617,084	9,811,001,819
- *Initial cost*	*228*		*39,750,882,894*	*39,554,632,894*
- *Accumulated amortization*	*229*		*(31,350,265,810)*	*(29,743,631,075)*
III Long-term biological assets	**230**		-	-
1. Livestock for recurring yield	231		-	-
a. Immature livestock for recurring yield	232		-	-
b. Mature livestock for recurring yield	233		-	-
- *Historical cost*	*234*		-	-
- *Accumulated depreciation*	*235*		-	-
2. Long-term livestock for single harvest	236		-	-
3. Long-term seasonal crops or single-harvest plants	237		-	-
4. Allowance for long-term biological assets	238		-	-
IV. Investment property	**240**		-	-
- Historical costs	241		-	-
- Accumulated depreciation	242		-	-
IV. Long-term assets in process	**250**		**106,297,092,927**	**131,664,706,578**
1. Long-term work in process	251		-	-
2. Construction-in-progress	252	V.12	106,297,092,927	131,664,706,578
V. Long-term financial investments	**260**		**5,335,642,928,000**	**5,077,659,864,997**
1. Investments in subsidiaries	261	V.2b	5,567,687,138,072	4,991,500,685,648
2. Investments in joint ventures and associates	262	V.2b	1,530,683,494,736	1,816,684,673,941
3. Investments in other entities	263	V.2b	-	5,000,000,000
4. Provisions for devaluation of long-term financial investments	264	V.2b	(1,762,727,704,808)	(1,735,525,494,592)
5. Long-term held-to-maturity investments	265		-	-
6. Allowance for long-term held-to-maturity investments	266		-	-
VI. Other non-current assets	**270**		**10,750,625,515**	**16,685,438,422**
1. Long-term prepaid expenses	271	V.8b	10,750,625,515	16,685,438,422
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	**270**		**11,062,836,620,191**	**10,506,659,381,746**

Statement of Financial Position (Cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	**300**		**659,218,881,748**	**490,812,102,810**
I. Current liabilities	**310**		**658,841,274,902**	**489,517,890,283**
1. Short-term trade payables	311	V.14	38,183,277,958	33,892,558,401
2. Short-term advances from customers	312		-	-
3. Dividends and profit payables	313		215,278,090	214,251,900
4. Short-term taxes and other obligations to the State Budget	314	V.15	172,919,747,336	14,255,892,221
5. Payables to employees	315	V.16	30,831,482,873	55,524,832,948
6. Short-term accrued expenses	316	V.17	1,242,750,000	640,731,361
7. Short-term inter-company payables	317		-	-
8. Payable according to the progress of construction contracts	318		-	-
9. Short-term unearned revenue	319		7,567,489,530	7,775,967,018
10. Other short-term payables	320	V.18	128,885,545,060	147,078,034,754
11. Short-term borrowings and financial leases	321	V.19	-	9,089,381,911
12. Provisions for short-term payables	322	V.20	123,630,968,110	129,673,858,543
13. Bonus and welfare funds	323	V.21	155,364,735,945	91,372,381,226
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Non-current liabilities	**330**		**377,606,846**	**1,294,212,527**
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other obligations to the State Budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for working capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342	V.22	377,606,846	1,294,212,527
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

Statement of Financial Position (Cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	**400**		**10,403,617,738,443**	**10,015,847,278,936**
1. Capital	411	V.23a	4,264,951,090,000	4,264,951,090,000
- *Ordinary shares carrying voting rights*	*411a*		*4,264,951,090,000*	*4,264,951,090,000*
- *Preferred shares*	*411b*		-	-
2. Share premiums	412	V.23a	3,920,183,061,040	3,920,183,061,040
3. Bond conversion options	413		-	-
4. Other sources of capital	414	V.23a	69,388,382,902	69,388,382,902
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.23a	72,682,100,796	72,682,100,796
9. Other funds	419	V.23a	69,568,035,889	69,568,035,889
10. Retained earnings	420	V.23a	2,006,845,067,816	1,619,074,608,309
- *Retained earnings accumulated to the end of the previous period*	*420a*	*V.23a*	*540,334,982,485*	*1,619,074,608,309*
- *Retained earnings of the current period*	*420b*	V.23a	*1,466,510,085,331*	-
TOTAL LIABILITIES AND OWNER'S EQUITY	**440**		**11,062,836,620,191**	**10,506,659,381,746**

Approved on 30 July 2026

Nguyen Ngoc Son	**Khoa Nang Luu**	**Nguyen Thanh Binh**
Preparer	**Chief Accountant**	**Legal Representative**

CTCP TẬP ĐOÀN GEMADEPT
GEMADEPT
THE WAY FORWARD
M.S.D.N: 0301116791 - TP.HCM

INCOME STATEMENT
For the second quarter of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Quarter 2 Current year	Quarter 2 Previous year	Accumulated from the beginning of the year to the end of the current period: Current period	Accumulated from the beginning of the year to the end of the current period: Previous period
1. Sales	01	VI.1	149,935,979,349	135,726,873,116	272,884,655,377	236,090,343,626
2. Sales deductions	02		-	-	-	-
3. Net sales	10		149,935,979,349	135,726,873,116	272,884,655,377	236,090,343,626
4. Cost of sales	11	VI.2	30,939,875,756	33,576,222,088	110,579,197,765	98,032,513,678
5. Gross profit	20		118,996,103,593	102,150,651,028	162,305,457,612	138,057,829,948
6. Gain/(loss) from disposal of investment property	21		-	-	-	-
7. Financial income	22	VI.3	1,512,657,168,226	476,463,438,804	1,636,533,316,622	691,518,389,011
8. Financial expenses	23	VI.4	(1,100,417,954)	52,969,923,753	27,926,693,828	184,113,406,010
In which: Loan interest expense	24		-	75,664,001	48,314,405	766,220,870
9. Selling expenses	25	VI.5	1,134,756,578	316,707,407	1,455,941,764	594,559,259
10. General and admistration expenses	26	VI.6	79,790,819,062	57,410,553,722	122,851,865,047	90,007,250,253
11. Net operating profit	30		1,551,828,114,133	467,916,904,950	1,646,604,273,595	554,861,003,437
12. Other income	31	VI.7	3,571,967,825	1,355,616,298	3,798,619,110	2,116,286,133
13. Other expenses	32	VI.8	106,875,929	9,454,747,445	159,190,410	9,634,880,530
14. Other profit/(loss)	40		3,465,091,896	(8,099,131,147)	3,639,428,700	(7,518,594,397)
15. Total accounting profit before tax	50		1,555,293,206,029	459,817,773,803	1,650,243,702,295	547,342,409,040
16. Current income tax	51		171,635,533,740	17,695,068,338	184,650,222,645	23,763,584,137
17. Deferred income tax	52		(67,269,902)	641,868,515	(916,605,681)	(393,543,935)
18. Profit after tax	60		1,383,724,942,191	441,480,836,950	1,466,510,085,331	523,972,368,838
19. Basic earnings per share	70		-	-	-	-
20. Diluted earnings per share	71		-	-	-	-

Approved on 30 July 2026

CTCP TẬP ĐOÀN GEMADEPT ★ GEMADEPT THE WAY FORWARD ★ M.S.D.N: 0301116791 - TP.HCM

Nguyen Ngoc Son	Khoa Nang Luu	Nguyen Thanh Binh
Preparer	Chief Accountant	Legal Representative

This statement should be read in conjuntion with the Notes to the Financial Statements

CASH FLOW STATEMENT
(Indirect method)
For the second quarter of the fiscal year ending 31 December 2026

Unit: VND

	ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
				Current period	Previous period
I.	**Cash flows from operating activities**				
1.	*Profit before tax*	*01*		*1,650,243,702,295*	*547,342,409,040*
2.	*Adjustments*				
-	Depreciation of fixed assets and investment properties	02	V.9, V.10, V.11	48,968,384,720	49,228,240,780
-	Provisions and allowances	03	V.2, V.6	21,216,964,298	68,990,029,442
-	Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.3, VI.4	(1,860,001,247)	
-	Gain/(loss) from investing activities	05	VI.3, VI.7	(1,634,120,976,174)	(4,464,513,512)
-	Interest expenses	06	VI.4	48,314,405	(574,352,829,804)
-	Others	07		-	766,220,870
3.	*Operating profit/(loss) before changes of working capital*	*08*		*84,496,388,297*	*87,509,556,816*
-	Increase/(decrease) of receivables	09		(9,883,439,620)	(19,273,270,001)
-	Increase/(decrease) of inventories	10		(94,901,673)	(8,778,916,168)
-	Increase/(decrease) of payables	11		(23,601,305,158)	(46,162,271,320)
-	Increase/(decrease) of prepaid expenses	12		7,059,699,916	(3,967,253,004)
-	Increase/(decrease) of trading securities	13		-	4,377,458,904
-	Interests paid	14	V.18, V.19, VI.4	(129,045,766)	(1,071,630,888)
-	Corporate income tax paid	15	V.15	(22,004,113,145)	(524,126,264)
-	Other cash inflows	16		-	-
-	Other cash outflows	17		(96,655,487,305)	(70,234,261,650)
	Net cash flows from operating activities	*20*		*(60,812,204,454)*	*(58,124,713,575)*
II.	**Cash flows from investing activities**				
1.	Purchases and construction of fixed assets and other non-current assets	21	V.9, V.12	(87,782,141,406)	(10,106,337,298)
2.	Proceeds from disposals of fixed assets and other non-current assets	22		578,398,151	318,181,818
3.	Cash outflow for lending, buying debt instruments of other entities	23		(1,790,000,000,000)	(786,000,000,000)
4.	Cash recovered from lending, selling debt instruments of other entities	24		1,910,344,088,066	777,500,000,000
5.	Investments into other entities	25	V.2	(471,566,429,424)	(780,753,862,500)
6.	Withdrawals of investments in other entities	26		924,972,480,000	-
7.	Interest earned, dividends and profits received	27		630,140,367,154	707,245,383,910
	Net cash flows from investing activities	*30*		*1,116,686,762,541*	*(91,796,634,070)*

This statement should be read in conjuntion with tje Notes to the Financial Statements

	ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
				Current period	Previous period
III.	**Cash flows from finacing activities**				
1.	Proceeds from issuing stocks and capital contributions from owners	31		-	62,097,000,000
2.	Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3.	Proceeds from borrowings	33		-	21,409,786,866
4.	Repayment for loan principal	34		(9,089,381,911)	(265,750,067,813)
5.	Payments for financial leased assets	35		-	(21,293,692)
6.	Dividends and profit paid to the owners	36		(938,288,213,610)	-
	Net cash flows from financing activities	*40*		*(947,377,595,521)*	*(182,264,574,639)*
	Net cash flows during the period	**50**		**108,496,962,566**	**(332,185,922,284)**
	Beginning cash and cash equivalents	**60**	**V.1**	**918,173,294,673**	**3,245,846,290,561**
	Effects of fluctuations in foreign exchange rates	61		617,993,628	1,257,243,061
	Ending cash and cash equivalents	**70**	**V.1**	**1,027,288,250,867**	**2,914,917,611,338**

Approved on 30 July 2026

CTCP TẬP ĐOÀN GEMADEPT
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THE WAY FORWARD
M.S.D.N: 0301116791 - T.P.HCM

Preparer	Chief Accountant	Legal Representative
Nguyen Ngoc Son	**Khoa Nang Luu**	**Nguyen Thanh Binh**
Preparer	**Chief Accountant**	**Legal Representative**

NOTES TO THE FINANCIAL STATEMENTS
For the second quarter of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form
Gemadept Group Corporation (hereinafter referred to as "the Corporation") is a joint stock company.

2. Operating field
The Corporation operates in many different fields.

3. Principal business activities
The Corporation has been consistent with its strategy to develop two core businesses, including Port operation and Logistics:

- Port Operation: Operating a port system stretching from the North to the South, in big cities and at major industrial zones: Nam Dinh Vu Port, Nam Hai ICD Port, Dung Quat Port, Phuoc Long Port, Binh Duong Port and Gemalink Cai Mep Deep-sea Container Port;
- Logistics: Distribution centers; container liner services; project cargo transport; multi-modal transport, ship and crew management; shipping agency and freight forwarding services; air-cargo terminal, etc.

In addition, the Corporation selectively invest in forestry and real estate:
- Forestry: Planting, exploiting and processing rubber trees and other industrial crops in Cambodia.
- Real estate: Building and operating commercial centers, hotels, office buildings in big cities of Vietnam and Indochina including Saigon Gem Mixed-use Development project and Gemadept Mixed-use Development project in Vientiane - Laos.

4. Normal operating cycle
The Corporation's normal operating cycle is within 12 months.

5. Effects of the Corporation's operation during the period on the Financial Statements
During the period, the Company made additional capital contributions Pacific Lotus Joint Stock Company Limited, Pacific Pearl Joint Stock Company Limited, Nam Dinh Vu Port Services Joint Stock Company, Mekong Logistics Company, and Gemadept Shipping Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings Company Limited)

During the period, the Company completed the transfer of its entire shareholdings in CJ Logistics Holdings Vietnam Co.,Ltd (formerly known as CJ Gemadept Logistics Holdings Company Limited), Foodstuff Combina Torial Joint Stock Company and Intellectual Vietnam Asset Management Joint Stock Company.

6. Structure of the Corporation
At the end of the period, the Corporation includes 20 subsidiaries and 7 joint ventures, associates (at the beginning of the year: 17 subsidiaries and 10 joint ventures, associates).

List of subsidiaries at the end of the period

Subsidiaries	Address	Capital contribution rate	Benefit rate	Voting right rate
Nam Dinh Vu Port Joint Stock Company	Lot CA1, Nam Dinh Vu Industrial Park, Hai An Ward, Hai Phong City, Vietnam	60.00%	60.00%	60.00%
Nam Hai ICD Joint Stock Company	Lot CN3, MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City, Vietnam	79.00%	79.00%	79.00%
Gemadept Dung Quat International Port J.S.C.	Port No. 1 – Dung Quat Port, Van Tuong Commune, Quang Ngai Province, Vietnam	80.40%	80.40%	80.40%
Phuoc Long Port Co., Ltd.	No. 6 Le Thanh Ton Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Truong Tho Transportation Services Corporation [(i)]	No. 429/4 Song Hanh – Hanoi Highway, Quarter 7, Thu Duc Ward, Ho Chi Minh City, Vietnam	46.00%	46.00%	54.00%
Pacific Marine Equipment and Service Company Limited	No. 6 Le Thanh Ton Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
ISS - Gemadept Co., Ltd.	No. 45 Vo Thi Sau Street, Tan Dinh Ward, Ho Chi Minh City, Vietnam	51.00%	51.00%	51.00%
Pacific Marine Co., Ltd.	No. 6 Le Thanh Ton Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Pacific Rubber Industry Co., Ltd.	No. 6 Le Thanh Ton Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Pacific Pearl Joint Stock Company Limited	Rovak village, RoYo commune, Koh Nhaeak District, Mondulkiri Province, Cambodia	100%	100%	100%
Pacific Lotus Joint Stock Company Limited	Rovak village, RoYo commune, Koh Nhaeak District, Mondulkiri Province, Cambodia	100%	100%	100%
Pacific Pride Joint Stock Company Limited	Rovak village, RoYo commune, Koh Nhaeak District, Mondulkiri Province, Cambodia	100%	100%	100%
V.N.M General Transportation Service Co., Ltd.	No. 6 Le Thanh Ton Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Gemadept Construction Infrastructure Investment and Development Corporation	No. 184 Nguyen Dinh Chieu Street, Long An Ward, Tay Ninh Province, Vietnam	50.00%	50.00%	50.00%
Gemadept – Vung Tau Corporation	No. 1/1A Pham Hong Thai Street, Tam Thang Ward, Ho Chi Minh City, Vietnam	70.00%	70.00%	70.00%
Gemadept Central Joint Stock Company	Floor 9, Indochina Riverside Tower, No. 74 Bach Dang Street, Hai Chau Ward, Da Nang City, Vietnam	75.00%	75.00%	75.00%
Nam Dinh Vu Port Services Joint Stock Company (formerly known as Hai Minh Port Services Joint Stock Company)	Lot KB3-02, Nam Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City, Vietnam	88.54%	88.54%	88.54%
Mekong Logistics Company	Song Hau Industrial Park, Phase 1, Chau Thanh Commune, Can Tho City, Vietnam	49.00%	49.00%	51.00%
Gemadept Shipping Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings Company Limited)	No. 6 Le Thanh Ton Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Nam Dinh Vu Services Joint Stock Company	Lot CN 27, Nam Dinh Vu Non-Tariff Zone and Industrial Park (Zone 1), within Dinh Vu – Cat Hai Economic Zone, Dong Hai Ward, Hai Phong City, Vietnam	60.00%	60.00%	60.00%

(i) The Corporation has taken control over Truong Tho Transportation Services Corporation since it has been authorized by some shareholders to reach the voting right rate of 54% at the General Meetings of Shareholders.

(ii) The Corporation has taken control over Mekong Logistics Company since it has been authorized by some shareholders to reach the voting right rate of 51% at the General Meetings of Shareholders.

6a. List of joint ventures and associates at the end of the period

Company's name	Address	Capital contribution rate	Ownership rate	Voting Right rate
Gemadept - Terminal Link Cai Mep Terminal J.S.C.	Tan Loc Hamlet, Tan Phuoc Ward, Ho Chi Minh City, Vietnam	41.67%	41.67%	41.67%
Saigon Cargo Service Corporation (SCSC Corp.)	No. 30, Phan Thuc Duyen Street, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam	33.09%	33.09%	33.09%
"K" Line – Gemadept Logistics Co., Ltd.	No. 6 Le Thanh Ton Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	50.00%	50.00%	50.00%
Golden Globe Co., Ltd.	Sibunhuong Village, Chanthabouly District, Vientiane, Laos	40.00%	40.00%	40.00%
Golden Globe Trading Co., Ltd.	No. 117 Le Loi Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam	45.00%	45.00%	45.00%
Minh Dam Tourism J.S.C.	Cau Tum, Hai Tan Quarter, Phuoc Hai Commune, Ho Chi Minh City, Vietnam	40.00%	40.00%	40.00%
Vung Tau Commercial Port J.S.C. (VCP)	No. 973, 30/4 Street, Phuoc Thang Ward, Ho Chi Minh City, Vietnam	26.78%	26.78%	26.78%

6b. Affiliates which are not legal entities and cannot do accounting works independently

Affiliates	Address
Pacific Shipping Enterprise	15th Floor, No. 35 Nguyen Hue Street, Sai Gon Ward, Ho Chi Minh City, Vietnam
Can Tho Branch	No. 80-82-84 Le Hong Phong Street, Binh Thuy Ward, Can Tho City, Vietnam
Vung Tau Branch	Apartment LK 12, Vung Tau Center Apartment, No. 93 Le Loi Street, Vung Tau Ward, Ho Chi Minh City, Vietnam

7. Employees

As at the balance sheet date, there have been 199 employees working for the Corporation (at the beginning of the year: 195 employees).

II. FISCAL PERIOD AND ACCOUNTING CURRENCY

1. Fiscal period

The fiscal year of the Corporation is from 01 January to 31 December annually. The second quarter of the year 2026 began on 01 April 2026 and ended on 30 June 2026.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Corporation applies the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

The Corporation has adopted the applicable requirements of Circular 99 effective from 1 January 2026 on a prospective basis, unless ess Circular 99 stipulates otherwise. The significant changes to the Corporation's accounting policies and the effects on the consolidated quarterly financial statements, if any, are disclosed in the following notes to the financial statements.

- Foreign currency transactions (Note IV.2);
- Held-to-maturity investments (Note IV.4);
- Dividends payable (Note IV.13).

2. Statement on the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Corporation and the Bank.
- For capital contribution made or received: the arithmetic mean of the buying and selling transfer rate of the bank where the Corporation opens its account to receive capital contributed from investors as of the date of capital contribution.
- For receivables: the arithmetic mean of the buying and selling transfer rate of foreign currency ruling as at the time of transaction of the commercial bank where the Corporation designates the customers to make payments.

- For payables: the arithmetic mean of the buying and selling transfer rate of foreign currency ruling as at the time of transaction of the commercial bank where the Corporation supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the arithmetic mean of the buying and selling transfer rate of the commercial bank where the Corporation makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:
- For foreign currency deposits: the arithmetic mean of the buying and selling transfer rate of the bank where the Corporation opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the arithmetic mean of the buying and selling transfer rate of Shinhan Bank Vietnam where the Corporation frequently makes transactions.
- For monetary items in foreign currencies classified as liabilities: the arithmetic mean of the buying and selling transfer rate of Shinhan Bank Vietnam where the Corporation frequently makes transactions.

3. Cash and cash equivalents

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 03 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

4. Financial investments

Trading securities

Investments classified as trading securities are those held by the Corporation for the trading purpose with the aim of making profit.

Trading securities are recognized at original costs which include fair value of the payments made at the time of the transaction plus other costs attributable to transaction costs.

The time of recognizing trading securities is when the Corporation acquires the ownership, as follows:
- For listed securities: recognized at the time of order-matching (T+0).
- For unlisted securities: recognized at the time of acquiring official ownership as stipulated by laws.

Interest, dividends and profit of the periods prior to the acquisition of trading securities are recorded as a decrease in the value of such securities. Interest, dividends and profit of the periods after the purchase of trading securities are recorded in the Corporation's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

Convertible shares are determined based on the fair value at the date of exchange. The fair value of the shares is determined as follows:
- For shares of listed companies: the closing price listed on the stock market at the date of exchange. In case where the stock market is not available for making transaction at the date of exchange, the fair value of shares is the closing price of the preceding transaction section with the date of exchange.

- For unlisted shares traded on UPCOM: the closing price on UPCOM at the date of exchange. In case where the UPCOM is not available for transaction at the exchange date, the fair value of shares is the closing price of the preceding transaction section with the date of exchange.
- For other unlisted shares: the price agreed by the parties under the contracts or the carrying value at the time of exchange.

Provisions for devaluation of trading securities are made for each particular type of securities in the market of which the fair value is lower than original costs. The fair value of trading securities listed on the stock market is the closing price at the balance sheet date. The fair value of trading securities listed on the UPCOM is the average price of the closest 30 days to the balance sheet date. In case where the stock market or UPCOM is not available for transactions as at the balance sheet date, the fair value of shares is the closing price of the preceding transaction with the balance sheet date.

Increases/(decreases) in the provisions for devaluation of trading securities are recorded into "Financial expenses" as at the balance sheet date.

Gain or loss from transfer of trading securities is recorded into financial income or financial expenses. The costs are determined in accordance with the mobile weighted average method.

Held-to-maturity investments

Investments classified as held-to-maturity investments include term deposits at banks, valuable papers (including bills, promissory notes, certificates of deposit), bonds, preferred shares classified as liabilities, loans held to maturity for the purpose of collecting periodic interest, and other held-to-maturity investments or those of a similar nature, excluding derivatives.

Held-to-maturity investments are initially recognized at cost, which includes the purchase price and transaction costs directly attributable to the acquisition of the investments. After initial recognition, these investments are recorded at recoverable value. Interest income from held-to-maturity investments after the acquisition date is recognized in the Statement of Income on an accrual basis. Interest earned before the Company's acquisition is deducted from the cost at the time of purchase.

When there is objective evidence that part or all of an investment may not be recoverable and the loss can be reliably determined, the loss shall be recognized as a financial expense during the year and directly reduce the value of the investment.

Investments in subsidiaries, joint ventures and associates

Subsidiaries

Subsidiary is an entity that is controlled by the Corporation. Control is the Corporation's power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Joint ventures

A joint venture is an entity which is established by a contractual arrangement whereby the Corporation and the involved parties undertake an economic activity that is subject to joint control. Joint control is the contractually agreed sharing of control over an economic activity and exists only when the strategic financial and operating decisions relating to the activity require the unanimous consent of the venturers.

Associates

An associate is an entity which the Corporation has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

Initial recognition
Investments in subsidiaries, joint ventures and associates are initially recognized at original costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Corporation's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

Provisions for impairment of investments in subsidiaries, joint ventures and associates
Provisions for impairment of investments in subsidiaries, joint ventures and associates are made when these entities suffer from losses at the rate equal to the difference between the actual capital invested by investors in subsidiaries, joint ventures and associates and the actual owner's equity multiplying (x) by the Corporation's rate of capital contribution over the total actual capital invested by investors in subsidiaries, joint ventures and associates. If the subsidiaries, joint ventures and associates are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/(decreases) in the provision for impairment of investments in subsidiaries, joint ventures and associates is recorded into financial expenses as of the balance sheet date.

Investments in equity instruments of other entities
Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Corporation to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase or capital contributions plus other directly attributable transaction cost. Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Corporation's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

Provisions for impairment of investments in equity instruments of other entities are made as follows:
- For investments in listed shares or fair value of investments which is reliably measured, provisions are made based on the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made based on the losses suffered by investees, at the rate equal to the difference between the actual capital invested by investors and the actual owner's equity multiplying (x) by the Corporation's rate of capital contribution over the total actual capital invested by investors in these investees.

Increases/(decreases) in the provisions for impairment of investments in equity instruments of other entities as of the balance sheet date are recorded into "Financial expenses".

5. Receivables
Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Corporation and customers who are independent to the Corporation.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt based on the estimated loss.
Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Inventories include fuels and merchandises. Costs of inventories comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/(decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into "Costs of sales".

7. Prepaid expenses

Prepaid expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. Prepaid expenses of the Corporation mainly include insurance premiums, software expense and repair expenses. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

Insurance premiums

Insurance premiums are allocated into expenses in accordance with the straight-line method over the insurance policy's term.

Software expense

Software expenses incurred are allocated to expenses using the straight-line method over a period not exceeding 12 months.

Repair expenses

One-time repair expenses of assets with significant value are allocated to expenses using the straight-line method over a period not exceeding 36 months.

8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Corporation's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the year.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	05 – 25
Machinery and equipment	05 – 07
Vehicles	06 – 15
Office equipment	03 – 08

10. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Financial leased assets are determined by their historical costs less accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments. Discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease or else mentioned in the lease. If the interest rate implicit in the lease cannot be determined, the incremental borrowing rate at commencement of the lease term will be applied.

Financial leased assets are depreciated in accordance with the straight-line method over their estimated useful lives. If there is no reasonable certainty that the Corporation will obtain ownership at the end of the lease, the fixed asset shall be depreciated over the shorter of the lease term and the estimated useful life of the asset. The maximum depreciation years of vehicles are 06 years.

11. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Corporation to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the year only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

The Corporation's intangible fixed assets include:

Land use right
Land use right includes all the actual expenses paid by the Corporation directly related to the land being used such as expenses to obtain the land use right, compensation for house removal, land clearance and ground leveling, registration fees, etc. The land use right is permanent, so it is not amortized.

Computer software
Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Corporation until the date the software is put into use. Computer software is amortized in accordance with the straight-line method for the period from 03 to 08 years.

12. Construction-in-progress
Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Corporation) directly related to assets under construction and machinery and equipment under installation to serve for production, leasing, and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

13. Payables and accrued expenses
Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services already received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made based on following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Corporation.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.
- Dividends payable: Dividend payables are recognized at the point when the Corporation no longer has the right to defer or avoid the obligation to distribute dividends or profits to shareholders or capital contributors in accordance with applicable laws.

Liabilities and accrued expenses are classified as current or non-current in the interim Statement of financial position based on their remaining maturities as at the end of the reporting period.

14. Provisions for payables
Provisions are recorded when the Corporation has present obligations (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

If time causes material effects, the provisions will be determined by deducting the amount to be spent in future to settle the liability at the pre-tax discount rate that reflects the assessments of the time value of money and the specific risks from this liability in the current market. The increase in provisions due to the effect of time will be recognized as a financial expense.

The Corporation's provisions for payables include compensations for loss during transportation.

15. Owner's equity

Capital

Capital is recorded according to the actual amounts invested by shareholders.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

Other sources of capital

Other sources of capital are due to the supplementation from business profits, revaluation of assets and net carrying values between the fair values of the assets gifted or granted to the Corporation after deducting taxes payable (if any) related to these assets.

Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Corporation as well as legal regulations and approved by the General Meeting of Shareholders.
The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.
Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

16. Recognition of sales and income

Sales of service provision

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed, and the buyer is not entitled to return the services provided.
- The Corporation received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done based on the stage of completion as of the balance sheet date.

Income from leasing operating assets

Income from leasing operating assets is recognized in accordance with the straight-line method during the lease term. Rentals received in advance for several periods are allocated to revenues in consistence with the lease term.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Dividends and profit shared
Dividends and profit shared are recognized when the Corporation has the right to receive dividends or profit from the capital contribution. Particularly, the dividends paid in form of shares are not recorded as an increase in value, but the increasing quantity of shares is followed up.

17. Borrowing costs

Borrowing costs include loan interest and other costs incurred directly relevant to borrowings.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the year, except for particular borrowings serving the purpose of obtaining a specific asset.

18. Expenses

Expenses are those that result in outflows of the Corporation's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

19. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax
Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax
Deferred income tax is the amount of corporate income tax liability or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and basis for calculation of income tax. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.
Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which

have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered, or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, that corporate income tax will be included in the owner's equity.

The Corporation shall offset deferred tax assets and deferred tax liabilities if:

- The Corporation has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Corporation has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

20. Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	2,775,789,530	1,777,095,926
Deposits in banks	73,882,978,909	95,422,774,089
Cash equivalents (Bank deposits of which the principal maturity is under 03 months)	950,629,482,428	820,973,424,658
Total	**1,027,288,250,867**	**918,173,294,673**

2. Financial investments

The Corporation's financial investments include trading securities and investments in other entities. The Corporation's financial investments are as follows:

2a. Trading securities

Fluctuations in provisions for impairments of trading securities are as follows:

	Current period	Previous period
Beginning balance	-	(25.395.934.940)
Reversal/(Provisions) during the period	-	1.073.920.455
Ending balance	**-**	**(24.322.014.485)**

2b. Investments in other entities

	Ending balance		Beginning balance	
	Original cost	**Allowance**	**Original cost**	**Allowance**
Investments in subsidiaries	***5,567,687,138,072***	***(1,732,929,827,225)***	***4,991,500,685,648***	***(1,690,137,092,528)***
Pacific Lotus Joint Stock Company Limited [i]	1,098,107,227,595	(628,769,446,480)	1,077,139,167,595	(614,035,231,441)
Pacific Pearl Joint Stock Company Limited	586,721,892,380	(514,159,174,463)	586,721,892,380	(499,302,952,225)
Nam Dinh Vu Port Joint Stock Company	1,301,400,000,000	-	1,301,400,000,000	-
Pacific Pride Joint-Stock Company Limited [i]	568,141,225,440	(568,141,225,440)	559,520,824,530	(553,390,054,067)
Phuoc Long Port Co., Ltd	300,000,000,000	-	300,000,000,000	-
Pacific Rubber Industry Co., Ltd.	110,000,000,000	(15,400,051,718)	110,000,000,000	(14,676,145,522)
Nam Hai ICD Joint Stock Company	158,000,000,000	-	158,000,000,000	-
Gemadept – Vung Tau Corporation	67,200,000,000	-	67,200,000,000	-
Gemadept Infrastructures Development and Investment Construction J.S.C.	60,000,000,000	-	60,000,000,000	-
Gemadept Dung Quat International Port J.S.C.	41,730,000,000	-	41,730,000,000	-
V.N.M General Transportation Service Co., Ltd.	308,000,000,000	-	308,000,000,000	-
Truong Tho Transportation Services Corporation	27,600,000,000	-	27,600,000,000	-
Pacific Marine Co., Ltd.	10,000,000,000	-	10,000,000,000	-
Pacific Marine Equipment and Service Company Limited	125,000,000,000	-	125,000,000,000	-
Gemadept Central Joint Stock Company	15,000,000,000	-	15,000,000,000	-
Nam Dinh Vu Port Services Joint Stock Company [i]	320,639,711,429	(6,459,929,124)	242,551,497,143	(8,732,709,273)
Mekong Logistics Company	173,497,892,699	-	-	-
Gemadept Shipping Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings Company Limited)[i]	295,011,884,529	-	-	-
Other subsidiaries	1,637,304,000	-	1,637,304,000	-
Investments in joint ventures, associates	***1,530,683,494,736***	***(29,797,877,583)***	***1,816,684,673,941***	***(42,746,863,488)***
Gemadept – Terminal Link Cai Mep Terminal J.S.C.	834,150,000,000	-	834,150,000,000	-
Saigon Cargo Service Corporation (SCSC Corp.)	393,773,440,000	-	393,773,440,000	-
CJ Logistics Holdings Vietnam Company Limited (formerly known as CJ Gemadept Logistics Holdings Company Limited) [ii]	-	-	131,555,876,205	-
"K" Line – Gemadept Logistics Co., Ltd.	108,001,500,000	-	108,001,500,000	-

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
Gemadept Shipping Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings) (i)	-	-	104,620,023,000	-
Golden Globe Co., Ltd.	103,823,882,496	(11,043,269,440)	103,823,882,496	(9,268,015,774)
Golden Globe Trading Co., Ltd.	62,538,064,097	-	62,538,064,097	-
Foodstuff Combina Torial Joint Stock Company (ii)	-	-	49,825,280,000	(14,724,239,571)
Other associates	28,396,608,143	(18,754,608,143)	28,396,608,143	(18,754,608,143)
Investments in other entities	-	-	***5,000,000,000***	***(2,641,538,576)***
Intellectual Vietnam Asset Management Joint-Stock Company (ii)	-	-	*5,000,000,000*	*(2,641,538,576)*
Total	**7,098,370,632,808**	**(1,762,727,704,808)**	**6,813,185,359,589**	**(1,735,525,494,592)**

(i) Increase due to additional capital contribution.
(ii) Decrease due to disposal of investment

Fluctuations of provisions for investments in other entities are as follows:

	Current period	Previous period
Beginning balance	(1,735,525,494,592)	(1,210,377,211,317)
Reversal/ (Additional extraction)	(27,202,210,216)	(18,727,068,443)
Ending balance	**(1,762,727,704,808)**	**(1,229,104,279,760)**

2c. Held-to-maturity investments - Short term

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
Term deposits	**1,973,845,939,726**	-	**2,200,008,281,300**	-
Receivables for loans	**134,133,705,693**	**(4,542,177,537)**	**7,549,924,192**	**(4,444,533,023)**
Minh Dam Tourism J.S.C	*2,623,500,000*	*(2,623,500,000)*	*2,623,500,000*	*(2,623,500,000)*
Mekong Logistics Company	*17,000,000,000*	-		
Gemadept Central Joint Stock Company	*9,000,000,000*	-		
Nam Dinh Vu Port Joint Stock Company	*100,000,000,000*	-		
Accrued interest receivable on loans	*5,510,205,693*	*(1,918,677,537)*	*4,926,424,192*	*(1,821,033,023)*
Total	**2,107,979,645,419**	**(4,542,177,537)**	**2,207,558,205,492**	**(4,444,533,023)**

Fluctuations of provision for held-to-maturity investments is as follows

	Current period	Previous period
Beginning balance	(4,444,533,023)	(4,274,005,523)
Reversal/ (provision) during the period	(97,644,514)	(84,562,952)
Ending balance	**(4,542,177,537)**	**(4,358,568,475)**

2d. Transactions with other related parties

During the period, the Corporation has significant transactions with other related parties as follows:

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Pacific Lotus Joint Stock Company Limited		
Capital contribution	20,968,060,000	44,072,660,000
Pacific Pride Joint Stock Company Limited		
Capital contribution	8,620,400,910	-
Pacific Rubber Industry Co., Ltd.		
Payment on this company's behalf	267,836,000	221,976,000
Nam Dinh Vu Port Joint Stock Company		
Dividends shared	494,532,000,000	284,910,000,000
Sales from leasing assets	10,713,354,842	11,125,083,333
Sales from service provision	15,465,197,124	12,074,171,736
Capital contribution	-	276,000,000,000
Loan given	100,000,000,000	-
Interest on loan given	377,369,863	-
Nam Hai ICD Joint Stock Company		
Sales from leasing assets	1,545,000,000	1,545,000,000
Sales from service provision	1,247,128,812	1,023,798,552
Interest on loan given	-	2,091,876,710
Loan given	-	25,000,000,000
Dividends shared	15,800,000,000	-
Phuoc Long Port Co., Ltd.		
Sales from leasing assets	25,647,933,336	23,440,800,000
Sales from service provision	4,605,439,950	3,656,099,256
Profit shared	63,000,000,000	178,000,000,000
Binh Duong Port Corporation		
Sales from leasing assets	2,133,333,336	2,005,000,000
Sales from service provision	6,226,011,990	4,540,699,014
Binh Duong Multimodal Transport J.S.C.		
Sales from leasing assets	17,203,934,020	16,500,000,000
Sales from service provision	1,961,825,370	1,358,647,518
Payment on the Corporation's behalf	-	19,492,661,490
Gemadept Dung Quat International Port J.S.C.		
Sales from leasing assets	120,000,000	160,636,362
Sales from service provision	363,041,778	262,396,098
Dividends shared	32,640,000,000	40,800,000,000

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Gemadept Central Joint Stock Company		
Sales from leasing assets	460,416,127	280,783,333
Sales from service provision	268,188,438	204,177,018
Loan given	9,000,000,000	-
Interest on loan given	130,060,274	-
Gemadept Infrastructures Development and Investment Construction J.S.C.		
Sales from service provision	1,217,413,344	241,864,332
Payment on this company's behalf	717,848,800	693,396,000
V.N.M General Transportation Service Co., Ltd.		
Interest on loan given	-	508,438,357
Capital contribution	-	273,000,000,000
Truong Tho Transportation Services Corporation		
Sales from leasing assets	900,000,000	1,800,000,000
Dividends shared	7,176,000,000	3,864,000,000
Pacific Marine Equipment and Service Company Limited		
Sales from service provision	257,607,960	285,815,028
Capital contribution	-	115,000,000,000
Pacific Marine Co., Ltd.		
Sales from service provision	136,800,000	133,200,000
Gemadept - Terminal Link Cai Mep Terminal J.S.C.		
Sales from service provision	21,299,768,519	22,531,250,000
Sales from leasing assets	34,601,172	
Saigon Cargo Service Corporation		
Dividends shared	-	102,351,102,000
"K" Line – Gemadept Logistics Co., Ltd.		
Sales from leasing office	207,238,200	201,792,100
Profit shared	6,800,000,000	11,000,000,000
Minh Dam Tourism J.S.C.		
Interest on loan given	97,644,514	84,562,952
Payment on this company's behalf	-	61,100,092
Vung Tau Commercial Port J.S.C.		
Dividends shared	1,446,300,000	2,024,820,000
Mekong Logistics Company.		
Sales from service provision	78,246,000	76,072,500

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Loan given	20,000,000,000	-
Interest on loan given	431,884,932	-
Gemadept Shipping Limited Company		
Sales from leasing assets	23,823,824,057	23,831,857,782
Sales from service provision	1,874,736,112	1,289,888,887
Collection on this company's behalf	23,158,408,225	19,381,026,201
Payment on this company's behalf	34,106,576,352	24,431,327,169
Gemadept Port Services J.S.C.		
Sales from leasing assets	359,919,354	366,633,334
Sales from service provision	433,187,310	288,013,032
Gemadept Logistics One Member Company Limited		
Sales from leasing assets	1,521,637,878	1,608,840,183
Sales from service provision	29,232,000	29,509,600
Payment on other's behalf	120,000,000	120,000,000
Acquisition of an equity interest	173,110,893,000	-
Nam Dinh Vu Port Services Joint Stock Company		
Capital contribution	78,088,214,286	-
CJ Logistics Holdings Vietnam Company Limited (formerly known as CJ Gemadept Logistics Holdings Company Limited)		
Dividends shared	180,000,000,000	-

3. Short-term trade receivables

	Ending balance	**Beginning balance**
Receivables from related parties	***59,015,857,249***	***115,030,764,675***
Gemadept - Terminal Link Cai Mep Terminal J.S.C.	21,299,768,519	90,874,000,000
Nam Dinh Vu Port Corporation J.S.C.	13,880,806,446	4,627,303,081
Gemadept Shipping Limited Company	11,469,667,995	7,493,113,624
Phuoc Long Port Co., Ltd.	6,274,586,382	5,533,916,411
Binh Duong Multimodal Transport J.S.C.	3,445,119,477	3,525,314,542
Binh Duong Port Corporation	1,504,682,158	1,687,429,542
Nam Hai ICD J.S.C.	502,583,186	530,543,489
Gemadept Central Joint Stock Company	210,062,357	290,149,190
Truong Tho Transportation Services Corporation	162,000,000	162,000,000
Gemadept Port Services J.S.C.	129,273,716	244,741,016
Pacific Marine Equipment and Service Company Limited	46,369,433	19,015,700
"K" Line – Gemadept Logistics Co., Ltd.	3,990,060	4,582,980
Gemadept Dung Quat International Port J.S.C.	86,947,520	-

	Ending balance	Beginning balance
Gemadept Infrastructures Development and Investment Construction J.S.C.	-	31,376,400
Pacific Marine Co., Ltd.	-	7,278,700
Receivables from other customers	***14,395,655,128***	***14,848,795,498***
Other customers	14,395,655,128	14,848,795,498
Total	**73,411,512,377**	**129,879,560,173**

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Golden Lotus Corporation	22,192,800,000	22,192,800,000
Galaxy Maritime Corporation	-	6,983,853,004
Kami Engineering Joint Stock Company	7,791,224,000	5,646,240,000
Other suppliers	15,662,159,845	11,193,387,152
Total	**45,646,183,845**	**46,016,280,156**

5. Receivables for short-term/long-term other

5a. Other short-term receivables

	Ending balance	Beginning balance
Receivables from related parties	***1,292,861,111,771***	***987,038,305,446***
Phuoc Long Port Co., Ltd. – Profit shared	587,000,000,000	744,000,000,000
Nam Dinh Vu Port Corporation J.S.C. – Dividends shared	494,532,000,000	-
Pacific Pearl Joint Stock Company Limited – Payment on other's behalf	100,858,403,910	100,033,582,425
Gemadept Dung Quat International Port J.S.C. - Dividends shared	32,640,000,000	-
Golden Globe Co., Ltd. – Payment on other's behalf	29,619,628,500	29,377,398,750
Nam Hai ICD Joint Stock Company - Profit shared	15,800,000,000	-
Truong Tho Transportation Services Corporation – Dividends shared	12,695,999,999	8,279,999,999
Binh Duong Port Corporation – Other receivables	9,317,647,445	9,317,647,445
Pacific Marine Equipment and Service Company Limited – Profit shared	6,850,000,000	7,850,000,000
Pacific Rubber Industry Co., Ltd. - Payment on other's behalf	732,015,550	464,179,550
Gemadept Shipping Limited Company – Payment on other's behalf	804,361,239	411,857,149
Saigon Cargo Service Corporation – Dividends shared	-	85,292,585,000
Other related parties	2,011,055,128	2,011,055,128
Receivables from other organizations and individuals	***159,643,391,274***	***148,123,463,949***

	Ending balance	Beginning balance
Hang River Co., Ltd. – Capital contribution to develop the project of Le Chan General Port	4,000,000,000	4,000,000,000
Advances	35,372,591,549	28,451,584,767
Short-term deposits	113,884,567,839	108,300,713,125
Other short-term receivables	6,386,231,886	7,371,166,057
Total	**1,452,504,503,045**	**1,135,161,769,395**

5b. *Other long-term receivables*

	Ending balance	Beginning balance
Indochina Sun Infrastructure Development Construction Investment Corporation – Capital contribution to develop the project of Logistics Service Area	18,000,000,000	18,000,000,000
Long-term deposits	432,469,200	5,613,180,388
Total	**18,432,469,200**	**23,613,180,388**

6. Doubtful debts

	Ending balance			Beginning balance		
	Outstanding period	Original costs	Allowance already made	Outstanding period	Original costs	Allowance already made
Related parties		*2,011,055,128*	*(2,011,055,128)*		*2,011,055,128*	*(2,011,055,128)*
Minh Dam Tourism J.S.C – Loan interest and payment on other's behalf		2,011,055,128	(2,011,055,128)		2,011,055,128	(2,011,055,128)
Other organizations and individuals		*31,891,640,721*	*(31,891,640,721)*		*31,931,640,720*	*(31,931,640,720)*
Hang River Co., Ltd. – Capital contribution to develop the project of Le Chan General Port	Over 03 years	4,000,000,000	(4,000,000,000)	Over 03 years	4,000,000,000	(4,000,000,000)
Ms. Nguyen Thi Hong Linh – Receivable for trading securities	Over 03 years	3,000,000,000	(3,000,000,000)	Over 03 years	3,000,000,000	(3,000,000,000)
Receivables from other organizations and individuals	Over 03 years	24,891,640,721	(24,891,640,721)	Over 03 years	24,931,640,720	(24,931,640,720)
Total		**33,902,695,849**	**(33,902,695,849)**		**33,942,695,848**	**(33,942,695,848)**

Fluctuations in allowances for short-term doubtful debts are as follows:

	Current period	Previous period
Beginning balance	(33,942,695,848)	(33,769,507,657)
(Additional provision)/Reversal of provision	39,999,999	(61,100,092)
Ending balance	**(33,902,695,849)**	**(33,830,607,749)**

7. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Fuel in ships	4,700,202,313	-	4,944,420,954	-
Merchandises	387,373,429	-	48,253,115	-
Total	**5,087,575,742**	-	**4,992,674,069**	-

8. Short-term/long-term prepaid expenses

8a. Short-term prepaid expenses

	Ending balance	Beginning balance
Insurance premiums	608,237,626	363,784,684
Software expenses	1,162,432,020	2,055,247,654
Other short-term prepaid expenses	1,487,723,341	1,964,247,658
Total	**3,258,392,987**	**4,383,279,996**

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
Repair expenses	9,620,055,183	14,678,612,090
Other long-term prepaid expenses	1,130,570,332	2,006,826,332
Total	**10,750,625,515**	**16,685,438,422**

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	*5,091,301,224*	*41,831,088,867*	*1,338,052,530,192*	*19,727,341,133*	*1,404,702,261,416*
Acquisition during the period	-	-	*2,318,259,333*	*112,866,667*	*2,431,126,000*
Completed and transferred from CIP	-	-	*108,472,878,963*	-	*108,472,878,963*
Liquidation and disposal	-	-	*(2,126,689,089)*	-	*(2,126,689,089)*
Exchange difference	-	-	*37,526,240*	*1,352,350*	*38,878,590*
Ending balance	**5,091,301,224**	**41,831,088,867**	**1,446,754,505,639**	**19,841,560,150**	**1,513,518,455,880**
Depreciation					
Beginning balance	*5,091,301,224*	*9,425,082,056*	*597,635,737,287*	*11,378,953,117*	*623,531,073,684*
Depreciation during the year	-	1,275,582,192	44,775,285,389	1,310,882,404	47,361,749,985
Liquidation and disposal	-	-	*(2,126,689,089)*	-	(2,126,689,089)
Exchange difference	-	-	19,946,275	1,352,350	21,298,625
Ending balance	**5,091,301,224**	**10,700,664,248**	**640,304,279,862**	**12,691,187,871**	**668,787,433,205**
Net book values					
Beginning balance	-	32,406,006,811	740,416,792,905	8,348,388,016	781,171,187,732
Ending balance	-	**31,130,424,619**	**806,450,225,777**	**7,150,372,279**	**844,731,022,675**

10. Financial leased assets

	Machinery and equipment
Historical costs	
Beginning balance	259,912,568,266
Increase	-
Ending balance	**259,912,568,266**
Depreciation	
Beginning balance	259,912,568,266
Depreciation during the period	-
Ending balance	**259,912,568,266**
Net book values	
Beginning balance	-
Ending balance	-

11. Intangible fixed assets

	Land use right	Computer software	Total
Initial costs			
Beginning balance	1,271,530,010	38,283,102,884	39,554,632,894
Increase during the period	-	-	-
Ending balance	**1,271,530,010**	**38,283,102,884**	**39,554,632,894**
Amortization			
Beginning balance	-	29,743,631,075	29,743,631,075
Amortization during the period	-	1,606,634,735	1,606,634,735
Ending balance	-	**31,350,265,810**	**31,350,265,810**
Net book values			
Beginning balance	1,271,530,010	8,539,471,809	9,811,001,819
Ending balance	**1,271,530,010**	**7,129,087,074**	**8,400,617,084**

12. Construction-in-progress

This item reflects expenses for acquisition of fixed assets. Details during the period are as follows:

	Beginning balance	Increase during the period	Other decreases	Ending balance
Expenses on purchases of barges, container spreader	121,382,069,136	83,105,265,312	(108,472,878,963)	96,014,455,485
ORC software	1,355,175,442	-	-	1,355,175,442
MDM and debt management software	8,927,462,000	-	-	8,927,462,000
Total	**131,664,706,578**	**83,105,265,312**	(108,472,878,963)	**106,297,092,927**

13. Deferred income tax assets

This item reflects deferred income tax assets related to temporarily deductible differences. The corporate income tax rate used for determining deferred income tax assets is 20%.

14. Short-term trade payables

	Ending balance	Beginning balance
Payables to related parties	***795,460,724***	***601,671,888***
Mekong Logistics Company	795,460,724	601,671,888

	Ending balance	Beginning balance
Payables to other suppliers	***37,387,817,234***	***33,290,886,513***
Phuoc Tao Logistic Corporation	9,814,381,020	5,242,315,600
Sun Global Co., LTD	2,612,779,200	2,091,744,000
Sai Gon Shipbuilding And Marine Industry Company Limited	8,224,386,987	3,456,000,000
Other suppliers	16,736,270,027	22,500,826,913
Total	**38,183,277,958**	**33,892,558,401**

15. Taxes and other obligations to the State Budget

	Ending balance		Beginning balance	
	Payables	Receivable	Payable	Receivable
Corporate income tax	171,635,533,740	-	8,989,424,240	-
Personal income tax	1,284,213,596	-	5,266,467,981	-
Withholding tax	-	400,757,874	-	362,771,238
Total	**172,919,747,336**	**400,757,874**	**14,255,892,221**	**362,771,238**

Value added tax (VAT)
The Corporation has to pay VAT in accordance with the deduction method at the rate of 0%, 8% and 10%.

Corporate income tax
The Corporation has to pay corporate income tax on taxable income at the rate of 20%.

Other taxes
The Corporation has declared and paid these taxes in line with the prevailing regulations.

16. Payables to employees
This item reflects the salary and other payables to employees.

17. Short-term accrued expenses

	Ending balance	Beginning balance
Payables to other organizations and individuals	***1,242,750,000***	***640,731,361***
Loan interest expenses	-	80,731,361
Other short-term accrued expenses	1,242,750,000	560,000,000
Total	**1,242,750,000**	**640,731,361**

18. Other short-term payables

	Ending balance	Beginning balance
Payables to related parties	***2,103,102,684***	***1,797,240,169***
Gemadept Shipping Limited Company – Collection on other's behalf	1,439,962,614	1,151,167,203
Pacific Pride Joint-Stock Company Limited – Collection on the Corporation's behalf	566,531,235	566,531,235
Gemadept - Terminal Link Cai Mep Terminal J.S.C. – Other payables	7,237,231	7,237,231
Gemadept Infrastructures Development and Investment Construction J.S.C. - Payment on this company's behalf	17,067,104	-

	Ending balance	Beginning balance
"K" Line – Gemadept Logistics Co., Ltd. – Receipt of deposits for office lease	72,304,500	72,304,500
Payables to other organizations and individuals	***126,774,848,459***	***145,273,200,668***
Collections on other's behalf to perform agent service	2,027,196,756	2,034,831,850
Receipts of short-term deposits	600,336,808	644,001,311
Other short-term payables	124,154,908,812	142,601,961,424
Total	**128,885,545,060**	**147,078,034,754**

19. Short-term/long-term borrowings and financial lease

	Ending balance	Beginning balance
Short-term borrowings and financial lease payable to other organizations	-	***9,089,381,911***
Loan from HSBC Vietnam	-	3,342,479,662
Loan from United Overseas Bank (Vietnam) Limited – Branch in Hanoi City	-	5,746,902,249
Total	-	**9,089,381,911**

20. Provisions for short-term payables

	Ending balance	Beginning balance
Other provisions for short-term payables	123,630,968,110	129,673,858,543
Total	**123,630,968,110**	**129,673,858,543**

21. Bonus and welfare funds

Bonus and welfare funds of the Corporation include bonus fund, welfare fund and operating fund of the Board of Management.

22. Deferred income tax liabilities

Deferred income tax liabilities are related to exchange gain due to the revaluation of monetary items in foreign currencies.

23. Owner's equity

23a. *Statement on fluctuations in owner's equity*

	Beginning balance	Increase	Decrease	Ending balance
Capital	4,264,951,090,000	-	-	4,264,951,090,000
Share premiums	3,920,183,061,040	-	-	3,920,183,061,040
Other sources of capital	69,388,382,902	-	-	69,388,382,902
Investment and development fund	72,682,100,796	-	-	72,682,100,796
Other funds	69,568,035,889	-	-	69,568,035,889
Retained earnings	1,619,074,608,309	1,466,510,085,331	(1,078,739,625,824)	2,006,845,067,816
Total	**10,015,847,278,936**	**1,466,510,085,331**	**(1,078,739,625,824)**	**10,403,617,738,443**

23b. *Shares*

	Ending balance	Beginning balance
Number of shares already sold to the public	426,495,109	426,495,109
- *Common shares*	*426,495,109*	*426,495,109*

	Ending balance	Beginning balance
- *Preferred shares*	-	-
Number of shares repurchased	-	-
- *Common shares*	-	-
- *Preferred shares*	-	-
Number of outstanding shares	426,495,109	426,495,109
- *Common shares*	*426,495,109*	*426,495,109*
- *Preferred shares*	-	-

Face value of outstanding shares: VND 10.000.

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Sales

1a. Gross sales

	Accumulated from the beginning of the year to the end of the current period	
	Current period	Previous period
Sales from logistics services	272,482,972,931	235,629,078,518
Sales from leasing offices and others	401,682,446	461,265,108
Total	**272,884,655,377**	**236,090,343,626**

1b. Sales to related parties

Sales of goods and service provisions to related parties are presented at Note No. V.2e.

2. Costs of sales

This item reflects costs of logistics services.

3. Financial income

	Accumulated from the beginning of the year to the end of the current period	
	Current period	Previous period
Bank deposit interest	93,959,141,056	60,399,847,967
Interest on loans given	1,036,959,583	2,684,878,019
Dividends and profit shared	801,394,300,000	622,949,922,000
Foreign exchange gain	2,990,738,599	5,403,741,025
Gain on disposal of long-term financial investments	737,152,177,384	80,000,000
Total	**1,636,533,316,622**	**691,518,389,011**

4. Financial expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current period	Previous period
Loan interest expenses	48,314,405	766,220,870
Exchange loss arising	542,857,712	802,858,890
Loss from sales of trading securities	-	2,185,098,904
For devaluation of trading securities and investment loss	27,202,210,216	180,309,337,194
Other financial expenses	133,311,495	49,890,152

	Accumulated from the beginning of the year to the end of the current period	
	Current period	**Previous period**
Total	**27,926,693,828**	**184,113,406,010**

5. Selling expenses

Selling expenses include commission and other expenses for sales activity.

6. General and administration expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current period	**Previous period**
Employees	61,496,350,852	50,624,760,343
Office supplies and stationery	630,976,810	668,316,670
Depreciation/(amortization) of fixed assets	4,718,063,520	4,566,040,678
Allowance for doubtful debts	57,644,515	145,663,044
Office rental	11,412,061,591	10,270,200,249
Other expenses	44,536,767,759	23,732,269,269
Total	**122,851,865,047**	**90,007,250,253**

7. Other income

	Accumulated from the beginning of the year to the end of the current period	
	Current period	**Previous period**
Proceeds from liquidation of fixed assets	578,398,151	318,181,818
Other income	3,220,220,959	1,798,104,315
Total	**3,798,619,110**	**2,116,286,133**

8. Other expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current period	**Previous period**
Other expenses	159,190,410	9,634,880,530
Total	**159,190,410**	**9,634,880,530**

9. Operating costs

	Accumulated from the beginning of the year to the end of the current period	
	Current period	**Previous period**
Materials and supplies	12.696.845.967	10,378,096,914
Labor	77.253.703.435	64,513,345,724
Depreciation/(amortization) of fixed assets	48.968.384.720	49,228,240,780
External services rendered	32,280,527,180	23,517,435,154
Other expenses	63,687,543,274	40,997,204,618
Total	**234,887,004,576**	**188,634,323,190**

VII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Corporation's related parties include the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The Corporation's key managers include members of the Board of Management and the Executive Officers (the Board of Directors and the Chief Accountant). The key managers' related individuals are their close family members.

The Corporation has no sales of goods and service provisions as well as other transactions with the key managers and their related individuals. The Corporation has no receivables from and payables to the key managers and their related individuals.

Income of the key managers

	Accumulated from the beginning of the year to the end of the current period	
	Current period	**Previous period**
Salary	16,772,343,159	12,812,367,333
Other income	3,090,000,000	3,180,000,000
Total	**19,862,343,159**	**15,992,367,333**

1b. Transactions and balances with other related parties

Other related parties of the Corporation include:

Other related parties	**Relationship**
Pacific Lotus Joint Stock Company Limited	Subsidiary
Pacific Pearl Joint Stock Company Limited	Subsidiary
Nam Dinh Vu Port Joint Stock Company	Subsidiary
Phuoc Long Port Co., Ltd.	Subsidiary
Pacific Pride Joint-Stock Company Limited	Subsidiary
Pacific Rubber Industry Co., Ltd.	Subsidiary
Nam Hai ICD Joint Stock Company	Subsidiary
Gemadept – Vung Tau Corporation	Subsidiary
Gemadept Infrastructures Development and Investment Construction J.S.C.	Subsidiary
Gemadept Dung Quat International Port J.S.C.	Subsidiary
V.N.M General Transportation Service Co., Ltd.	Subsidiary
Truong Tho Transportation Services Corporation	Subsidiary
Pacific Marine Co., Ltd.	Subsidiary
Pacific Marine Equipment and Service Company Limited	Subsidiary
ISS - Gemadept Co., Ltd.	Subsidiary
Gemadept Central Joint Stock Company	Subsidiary
Nam Dinh Vu Port Services Joint Stock Company (formerly known as Hai Minh Port Services Joint Stock Company)	Subsidiary
Binh Duong Port J.S.C.	Indirect subsidiary

Other related parties	Relationship
Binh Duong Multimodal Transport Joint Stock Company	Indirect subsidiary
Gemadept Port Services Joint Stock Company	Indirect subsidiary
GMD ASL Joint Venture Company Limited	Indirect subsidiary
GNL Joint Venture Company Limited	Indirect subsidiary
Gemadept - Terminal Link Cai Mep Terminal J.S.C.	Jointly-controlled entity
"K" Line – Gemadept Logistics Co., Ltd.	Jointly-controlled entity
Gemadept Shipping Holding Company Limited (formerly known as CJ Gemadept Shipping Holdings)	Jointly-controlled entity (which became a subsidiary as of 30 June 2026)
Saigon Cargo Service Corporation	Associate
CJ Logistics Holdings Vietnam Co.,Ltd (formerly known as CJ Gemadept Logistics Holdings Company Limited)	Associate (as of 30 June 2026)
Golden Globe Co., Ltd.	Associate
Vung Tau Commercial Port J.S.C	Associate
Golden Globe Trading Co., Ltd.	Associate
Foodstuff Combina Torial Joint Stock Company	Associate (as of 14 April 2026)
Minh Dam Tourism J.S.C.	Associate
Gemadept Hai Phong Co., Ltd.	Subsidiary of associate (as of 30 June 2026)
Gemadept Logistics One Member Co., Ltd.	Subsidiary of associate (as of 30 June 2026)
Mekong Logistics Company	Subsidiary of associate (which became a subsidiary as of 30 June 2026)
Gemadept Shipping Singapore Pte. Ltd.	Subsidiary of jointly-controlled entity (which became a subsidiary of a subsidiary as of 30 June 2026)
Gemadept (Malaysia) Sdn. Bhd.	Subsidiary of jointly-controlled entity (which became a subsidiary of a subsidiary as of 30 June 2026)
Gemadept Shipping Limited Company	Subsidiary of jointly-controlled entity (which became a subsidiary of a subsidiary as of 30 June 2026)
Power Transportation and Service J.S.C.	Secondary associate (as of 5 May 2026)
Saigon Development Corporation	Associate of subsidiary
JinJiang Shipping Logistics (Vietnam) Company Limited	Associate of subsidiary
Phu Hung Healthcare Investment Consultancy Joint Stock Company	Associate of subsidiary

Transactions with other related parties
Sales of goods and service provisions to related parties are presented at Note No. V.2d.

Receivables from and payables to other related parties
Receivables from and payables to other related parties are presented in Notes No. V.2c, V.3, V.5, V.14 and V.18

2. Explanation of changes in profit after tax

	Quarter 2 of 2026	Quarter 2 of 2025	Difference
Profit after corporate income tax	1,383,724,942,191	441,480,836,950	942,244,105,241

	First 6 months of the year 2026	First 6 months of the year 2025	Difference
Profit after corporate income tax	1,466,510,085,331	523,972,368,838	942,537,716,493

Profit after corporate income tax for the second quarter of 2026 amounted to approximately 1,384 billion VND, representing an increase of more than 942 billion VND compared with the second quarter of 2025.

Profit after corporate income tax for the first six months of 2026 amounted to approximately 1,467 billion VND, representing an increase of more than 942 billion VND compared with the corresponding period in 2025.

The increase was mainly attributable to growth in gross profit from the Company's core business operations, gains recognized on the transfer of equity interests in CJ Logistics Holding Vietnam Company Limited (formerly known as CJ Gemadept Logistics Holdings Company Limited), Foodstuff Combina Torial Joint Stock Company, and Intellectual Vietnam Asset Management Joint Stock Company, as well as higher dividends and profit distributions received from subsidiaries, joint ventures and associates compared with the corresponding period of the previous year.

Approved on 30 July 2026

CTCP TẬP ĐOÀN GEMADEPT
GEMADEPT
THE WAY FORWARD
M.S.D.N: 0301116791 - TP.HCM

Nguyen Ngoc Son	Khoa Nang Luu	Nguyen Thanh Binh
Preparer	**Chief Accountant**	**Legal Representative**