

GEMADEPT GROUP CORPORATION**THE SOCIALIST REPUBLIC OF VIETNAM****Independence - Freedom - Happiness**

No: 122/GMD-2026

Ho Chi Minh City, June 18, 2026

REPORT ON PROGRESS OF CAPITAL UTILIZATION/PROVISIONS FROM THE OFFERING/ISSUANCE

*(According to the Certificate of Registration for Public Offering/Issuance No. 132/GCN-UBCK
issued by the Chairman of the State Securities Commission on October 4, 2024)*

To: State Securities Commission



I. INTRODUCTION OF THE ISSUING ORGANIZATION

1. Name of issuing organization: GEMADEPT GROUP CORPORATION
2. Head office address: 2bis-4-6 Le Thanh Ton, Saigon Ward, Ho Chi Minh City
3. Tel: 028 38 236 236 - Fax: 028 38 235 236
4. Registered capital: VND 4,264,951,090,000
5. Stock code: GMD
6. Bank account opening location: The Joint Stock Company Bank for Foreign Trade of Vietnam – HCMC Branch
Account number: 0071000592567
7. Business registration certificate number 0301116791 issued by the Ho Chi Minh City Department of Finance on November 1, 1993, with the 35th amendment issued on May 25, 2026.
 - Main business activity: Road freight transport. Details: Organizing multimodal transport business, operating container terminals and related services, performing maritime agency and brokerage duties. Industry code: 4933
 - Main products/services:
 - + Port operation: Operating a system of ports stretching from North to South, located in major cities and key economic regions.
 - + Logistics: Distribution center; Dedicated container transport; Out-of-gauge cargo transport; Multimodal transport; Ship and crew management; Freight forwarding agency; Air cargo terminal; ...
8. Establishment and operation license (if applicable according to specialized laws): None.

II. ISSUED SECURITIES:

1. Security Name: Shares of Gemadept Group Corporation

2. Security type: Common shares
3. Par value: VND 10,000 /share
4. 4. Number of shares issued: 103,495,652 shares
5. 5. Total capital raised: VND 3,014,130,484,000, of which the amount raised for projects: VND 0.
6. The end date of the offering/issuance period: 12/12/2024

III. PROGRESS OF CAPITAL UTILIZATION/PROVISIONS RAISED FROM THE OFFERING/ISSUANCE

1. Capital utilization plan:

The plan for using capital, after being amended according to Board of Management Resolution No. 028/NQ-HĐQT-GMD dated January 23, 2025; General Meeting of Shareholders Resolution No. 131/NQ-ĐHĐCĐ-GMD dated June 24, 2025 and General Meeting of Shareholders Resolution No. 080/NQ-ĐHĐCĐ-GMD dated May 6, 2026, is as follows:

Ord	Purpose	Amount (VND)	Time
1	Purchasing fixed assets	1,124,622,734,000	
-	<i>Purchase of 2 ocean vessels with a capacity of 1800 TEU</i>	<i>916,122,734,000</i>	According to the actual disbursement schedule
-	<i>Purchase of 2 barges with a capacity of 248 TEU</i>	<i>65,226,000,000</i>	
-	<i>Purchase of 4 barges with a capacity of 298 TEU.</i>	<i>143,274,000,000</i>	
2	Repayment of bank loans	230,624,000,000	
-	<i>Repay a portion of the principal loan amount (including both due and early repayments) to Shinhan Bank Vietnam Limited</i>	<i>174,028,730,220</i>	Q4/2024 - Q1/2025
-	<i>Repay a portion of the principal loan amount (including both due and early repayments) to Joint Stock Commercial Bank for Investment and Development of Vietnam</i>	<i>56,595,269,780</i>	
3	Increase of charter capital contribution to Nam Dinh Vu Port Joint Stock Company (a subsidiary in which the Company holds 60% of the charter capital) to implement business operations and repay bank loans	540,000,000,000	Q4/2024 - Q1/2025
4	Increase of charter capital contribution to Pacific Marine Equipment and Service Company Limited (a wholly owned subsidiary of the Company)	115,000,000,000	Q1/2025

5	Increase of charter capital contribution to V.N.M General Transport Service Co., Ltd (a wholly owned subsidiary of the Company)	273,000,000,000	Q1/2025
6	Acquiring common shares in Hai Minh Port Services Joint Stock Company	76,383,750,000	Q1/2025
7	Increasing capital contribution to subsidiary: Nam Hai ICD Joint Stock Company	80,000,000,000	Q4/2025
8	Increase in capital contribution to joint ventures and associated companies: Hai Minh Port Services Joint Stock Company (renamed Nam Dinh Vu Port Services Joint Stock Company)	172,658,571,429	According to the actual disbursement schedule
9	Supplementation of capital for M&A activities to expand core business operations	401,841,428,571	
	Total	3,014,130,484,000	

2. Information on the project progress of the issuing organization (in case the capital is used to implement the project): None

3. Progress of capital utilization/amount raised from the offering/issuance:

Unit: VND

Ord.	Purpose	Capital utilization plan	Progress of capital utilization as of June 12, 2026	Remaining amount as of June 12, 2026
1	Purchasing fixed assets	1,124,622,734,000	148.376.492.000	976.246.242.000
-	Purchase of 2 ocean vessels with a capacity of 1800 TEU	916,122,734,000	-	916.122.734.000
-	Purchase of 2 barges with a capacity of 248 TEU	65,226,000,000	5,102,492,000	60,123,508,000
-	Purchase of 4 barges with a capacity of 298 TEU	143,274,000,000	143,274,000,000	-
2	Repayment of bank loans	230,624,000,000	230,624,000,000	-
-	<i>Repay a portion of the principal loan amount (including both due and early repayments) to Shinhan Bank Vietnam Limited</i>	<i>174,028,730,220</i>	<i>174,028,730,220</i>	-

Ord.	Purpose	Capital utilization plan	Progress of capital utilization as of June 12, 2026	Remaining amount as of June 12, 2026
-	<i>Repay a portion of the principal loan amount (including both due and early repayments) to Joint Stock Commercial Bank for Investment and Development of Vietnam</i>	56,595,269,780	56,595,269,780	-
3	Increase of charter capital contribution to Nam Dinh Vu Port Joint Stock Company (a subsidiary in which the Company holds 60% of the charter capital) to implement business operations and repay bank loans	540,000,000,000	540,000,000,000	-
4	Increase of charter capital contribution to Pacific Marine Equipment and Service Company Limited (a wholly owned subsidiary of the Company)	115,000,000,000	115,000,000,000	-
5	Increase of charter capital contribution to V.N.M General Transport Service Co., Ltd (a wholly owned subsidiary of the Company)	273,000,000,000	273,000,000,000	-
6	Acquiring common shares in Hai Minh Port Services Joint Stock Company	76,383,750,000	76,383,750,000	-
7	Increasing capital contribution to subsidiary: Nam Hai ICD Joint Stock Company	80,000,000,000	80,000,000,000	-
8	Increase in capital contribution to joint ventures and associated companies: Hai Minh Port Services Joint Stock Company (renamed Nam Dinh Vu Port Services Joint Stock Company)	172,658,571,429	172,658,571,429	-
9	Supplementation of capital for M&A activities to expand core business operations	401,841,428,571	401,841,428,571	-
	Total	3.014,130,484,000	2.037.884.242.000	976.246.242.000

- Reason for changes: None.

4. The progress report on the use of capital/amounts raised from the offering/issuance will be published at:

- The State Securities Commission;
- The Ho Chi Minh City Stock Exchange;
- The Group's website.

From: June 18, 2026.



**CEO
NGUYEN THANH BINH**

