



IR NEWSLETTER Q1/2026

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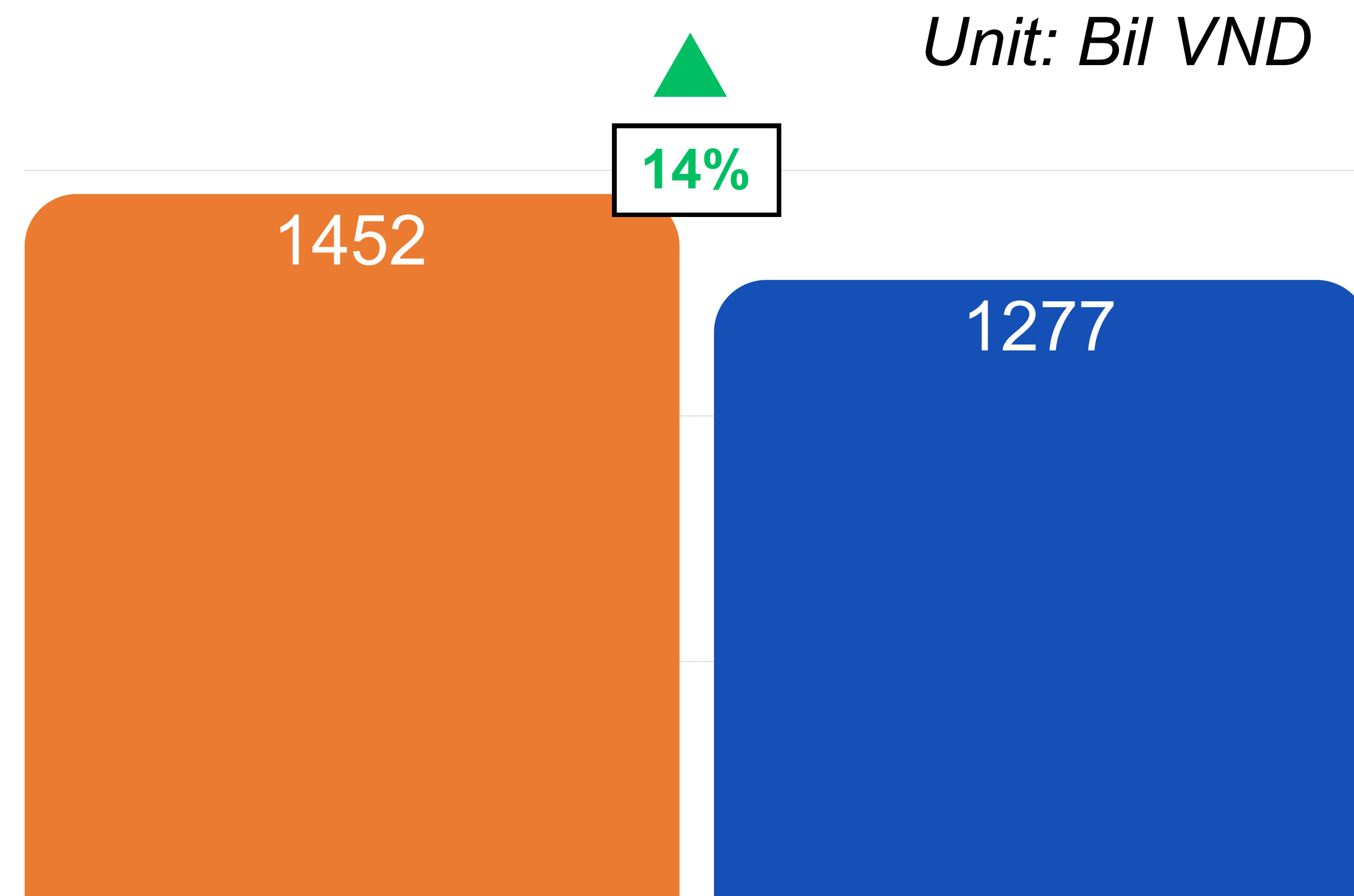
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GEMADEPT'S GROWTH RESULTS FOR Q1/2026

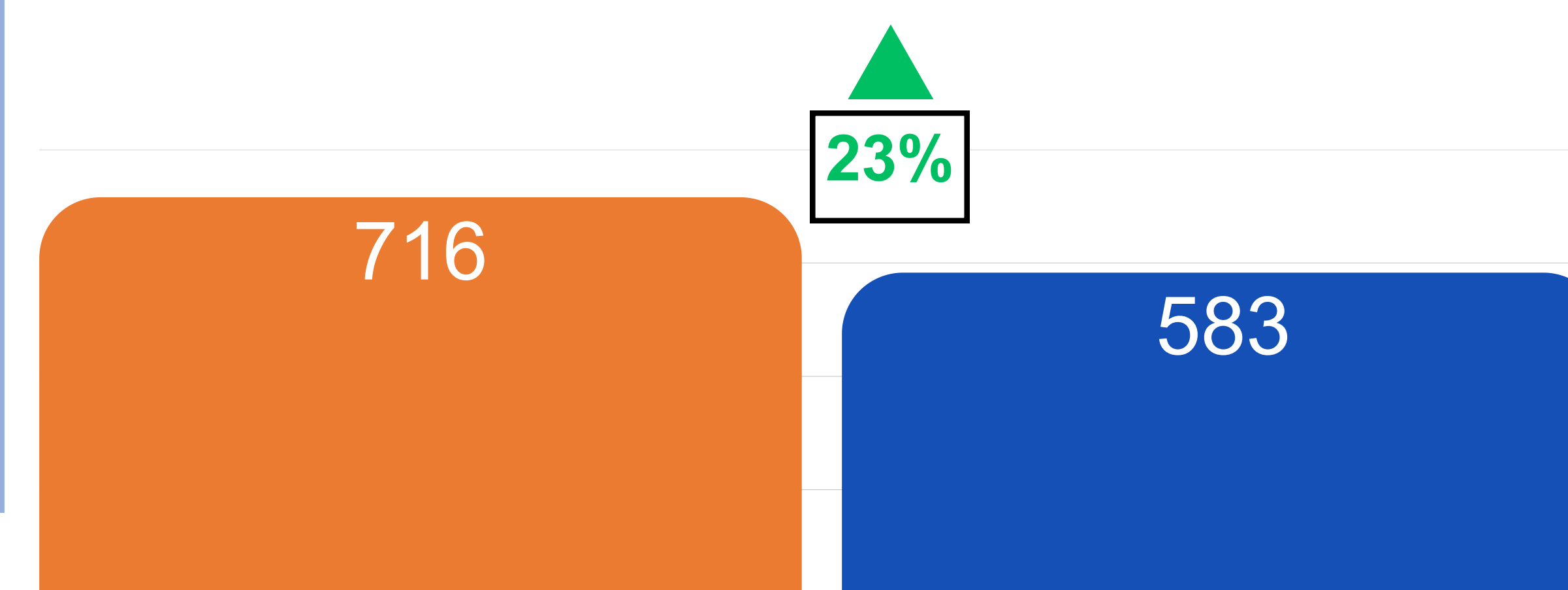
Revenue Q1/2026

Unit: Bil VND



PBT Q1/2026

Unit: Bil VND

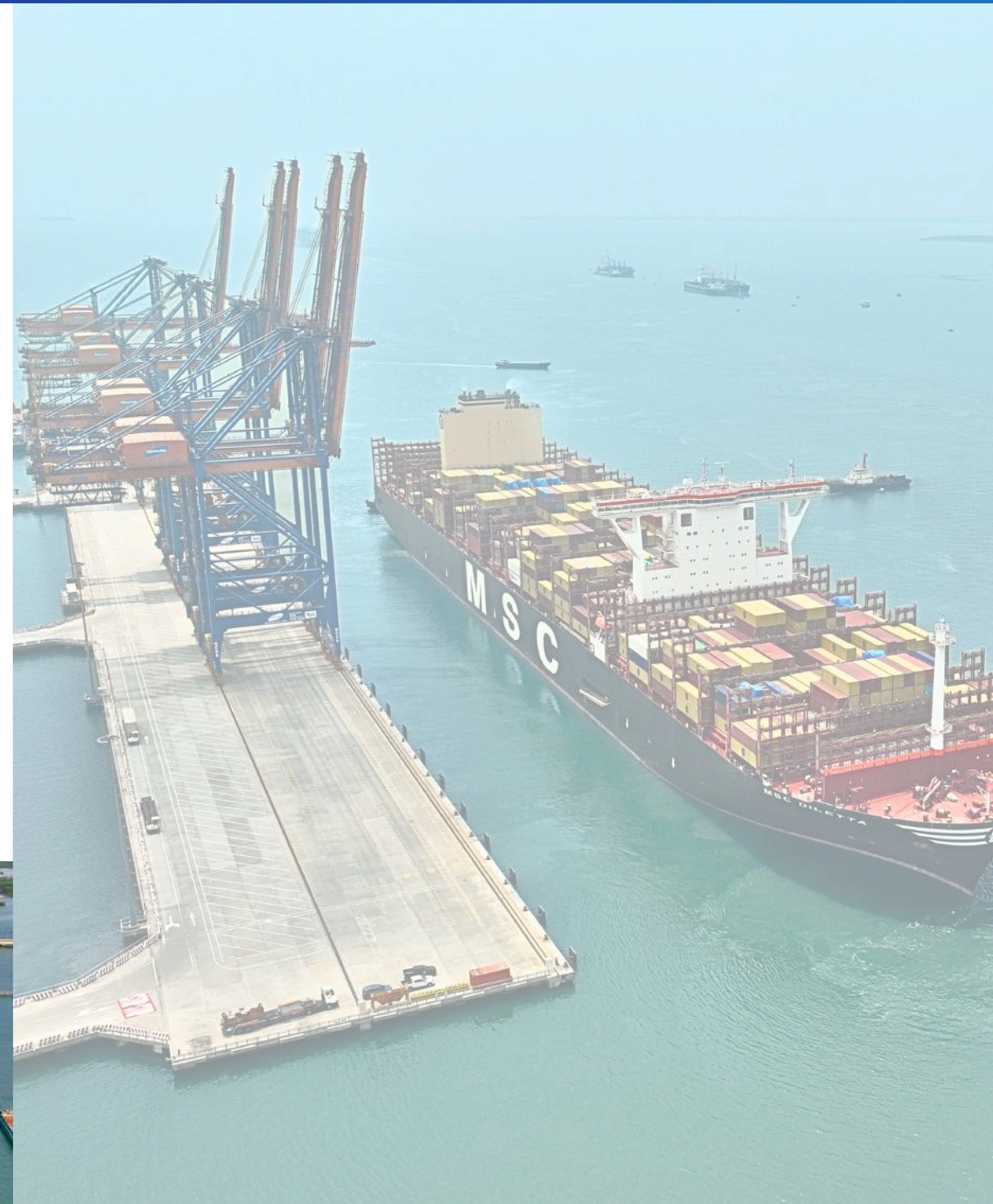


■ Q1/2026 ■ Q1/2025 ▲ YOY

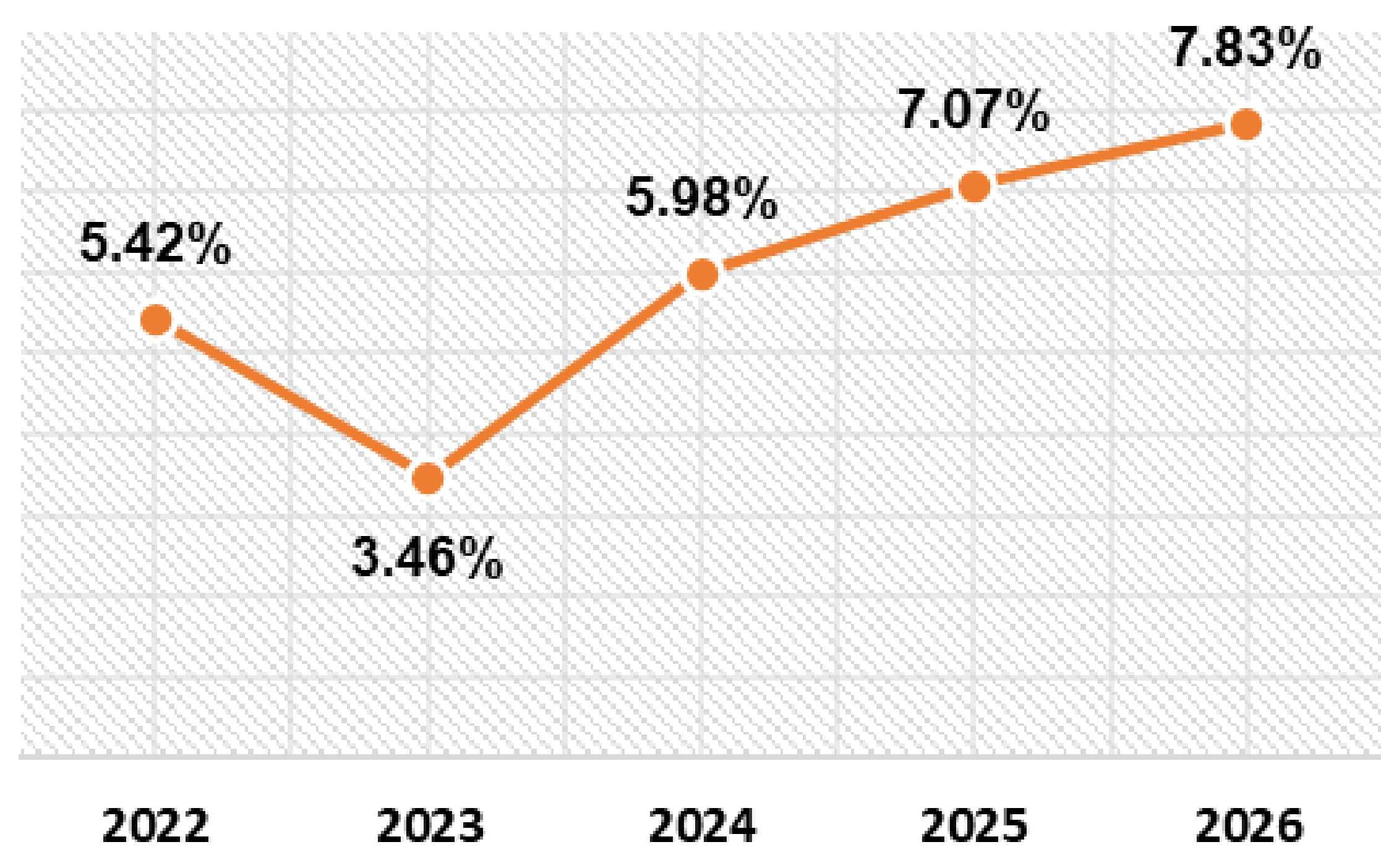
■ Q1/2026 ■ Q1/2025 ▲ YOY

A POSITIVE START TO 2026

In Q1/2026, Gemadept recorded positive business results with double-digit growth in revenue and profit-before-tax, despite the turbulent geopolitical and macroeconomic situation in the final month of the quarter, with specific impacts from the fuel crisis, rising interest rates, inflation, and other unpredictable developments.



VIETNAM'S GDP GROWTH IN Q1/2026



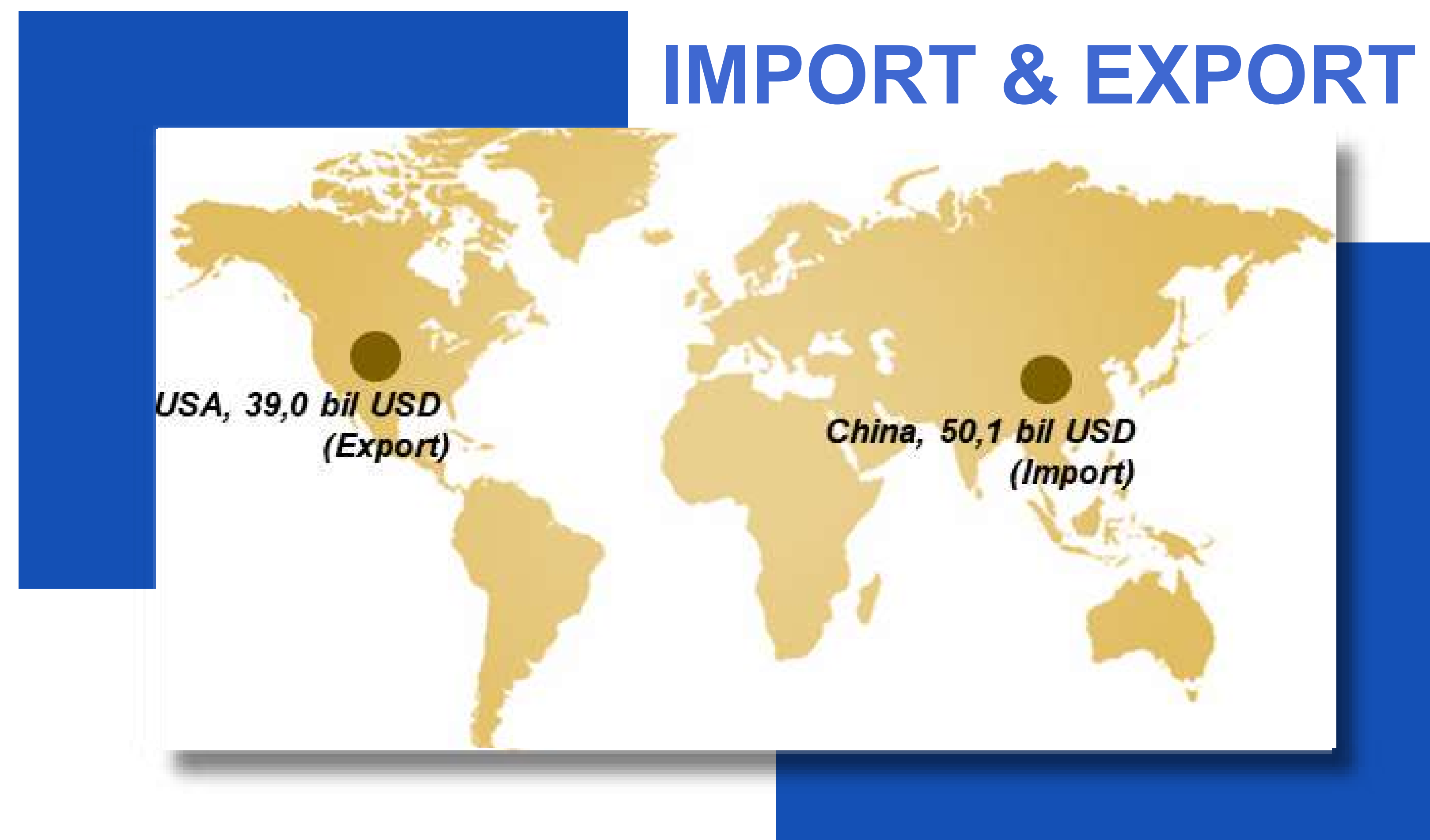
GDP growth rate in the period 2022 – 2026 (%)

The Gross Domestic Product (GDP) in Q1/2026 increased by **7,83%** compared to the same period in 2025, the highest growth rate in the 2022-2026 period.

Vietnam's economy is recovering strongly but continues to face inflationary pressures and global volatility. These challenges serve as a catalyst for enhancing adaptability and striving toward sustainable development.

Source: General Statistics Office

IMPORT & EXPORT OF GOODS



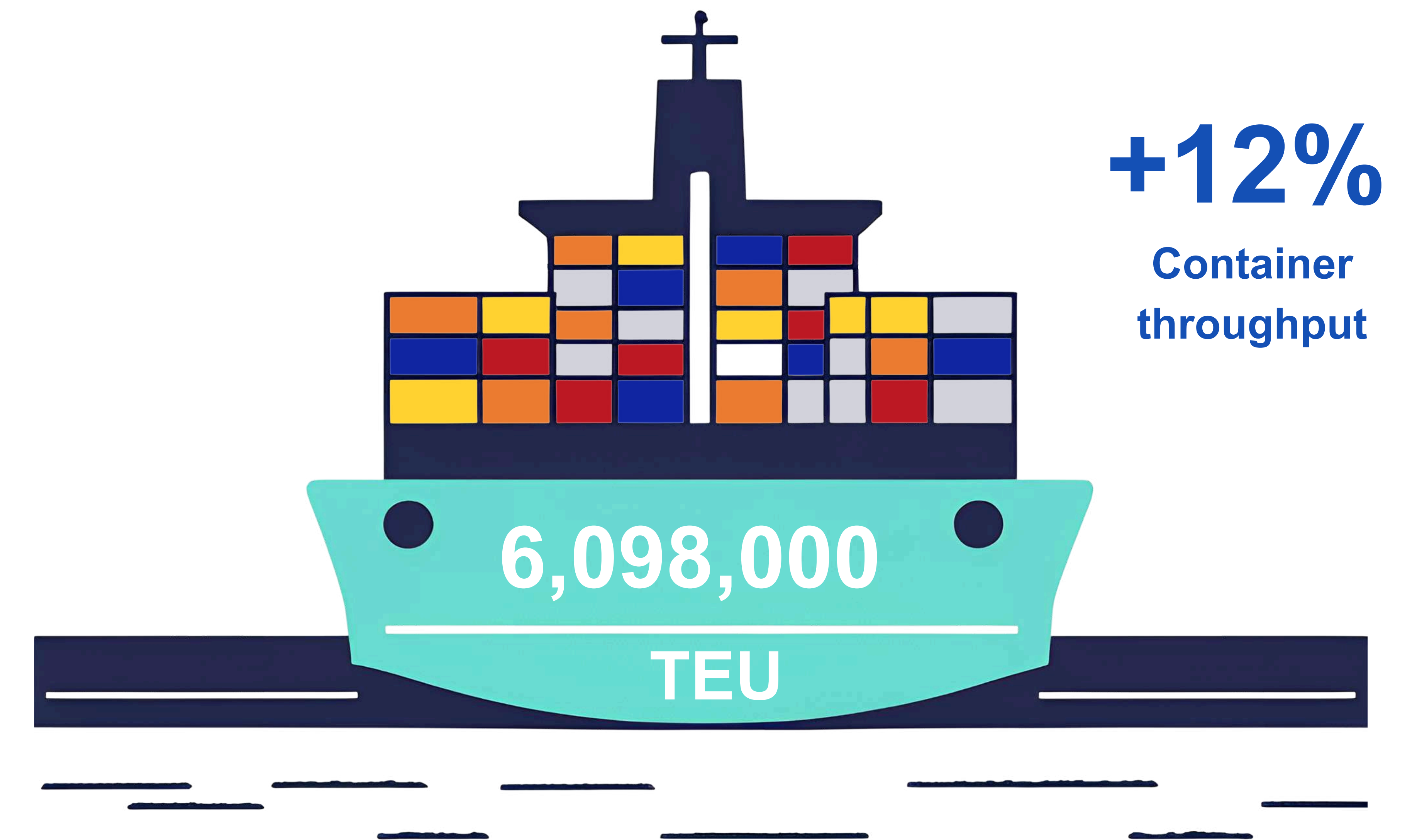
The 2 largest import-export markets of Vietnam in Q1/2026

The total imports and exports in the Q1/2026 reached **249.5 bil USD**, increased by **23%** over the same period.

126,57 bil USD	122,93 bil USD
Import	Export
+27%	+19,1%

Source: General Statistics Office

CARGO THROUGHPUT VIA VIETNAM'S PORTS



In Q1/2026, container cargo throughput at Vietnam port reached over **6 million TEUs**, an **increase of 12%**.

Source: Vietnam Ports Association (VPA)



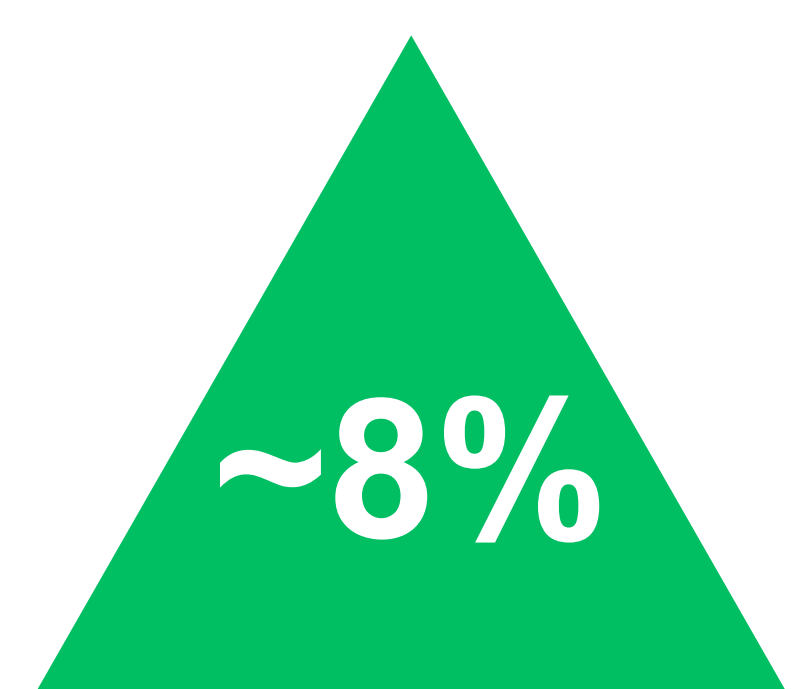
GEMADEPT: STEADFAST VISION – SUSTAINABLE VALUES

Despite global trade facing difficulties in the first quarter of 2026 due to conflicts and monetary policies, the world economic outlook is still projected to grow slightly by 0.2%. Within this context, Southeast Asia maintains its growth momentum thanks to technology and foreign investment. Vietnam has emerged as the region's brightest spot, characterized by a stable manufacturing sector and high adaptability, with growth forecasted to far exceed the ASEAN average of 4.6%.

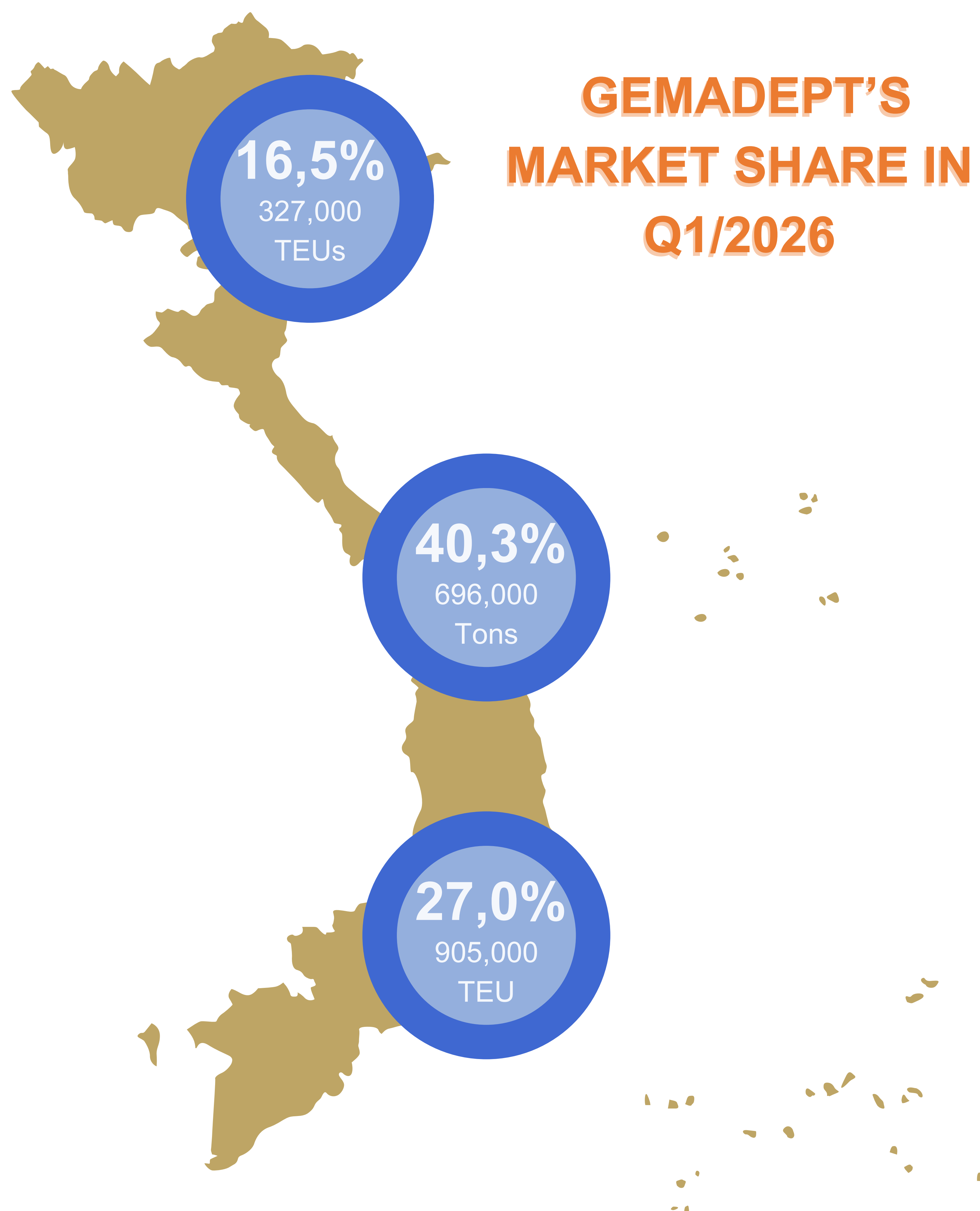
- Gemadept's port system achieved positive results, with total throughput reaching over 1,230,000 TEUs in the first three months of the year—marking the highest first-quarter throughput in the past five years.

GEMADEPT PORT SYSTEM'S THROUGHPUTS IN Q1/2026

1,233,000 TEU



over the same period



PHUOC LONG ICD PORT SUCCESSFULLY HANDLES OOG CARGO



In February 2026, Phuoc Long ICD Port successfully received and handled an Out-of-Gauge (OOG) shipment for loading onto a PIL vessel, bound for the port of Sydney, Australia.

The shipment consisted of multiple steel beam components for an industrial infrastructure

project, featuring massive dimensions: up to 17.3m in length, 1.06m in width, and 1.9m in height. Given the nature of the cargo, the entire loading, unloading, and lashing process was executed under a rigorous technical plan, ensuring absolute safety and optimized operational efficiency.

The successful handling of this shipment further affirms Phuoc Long ICD Port's capability in connecting export project cargo, particularly OOG shipments that demand high technical and operational standards.

NAM DINH VU PORT RECEIVED MANUFACTURING EQUIPMENT FOR THE OMODA & JAECCO VIETNAM AUTOMOBILE FACTORY PROJECT

In February 2026, Nam Dinh Vu Port received the first 33 containers of production machinery for Omoda & Jaecoo Vietnam's Hung Yen factory. Shipped via SJJ line from China, imports are set to continue through May 2026.

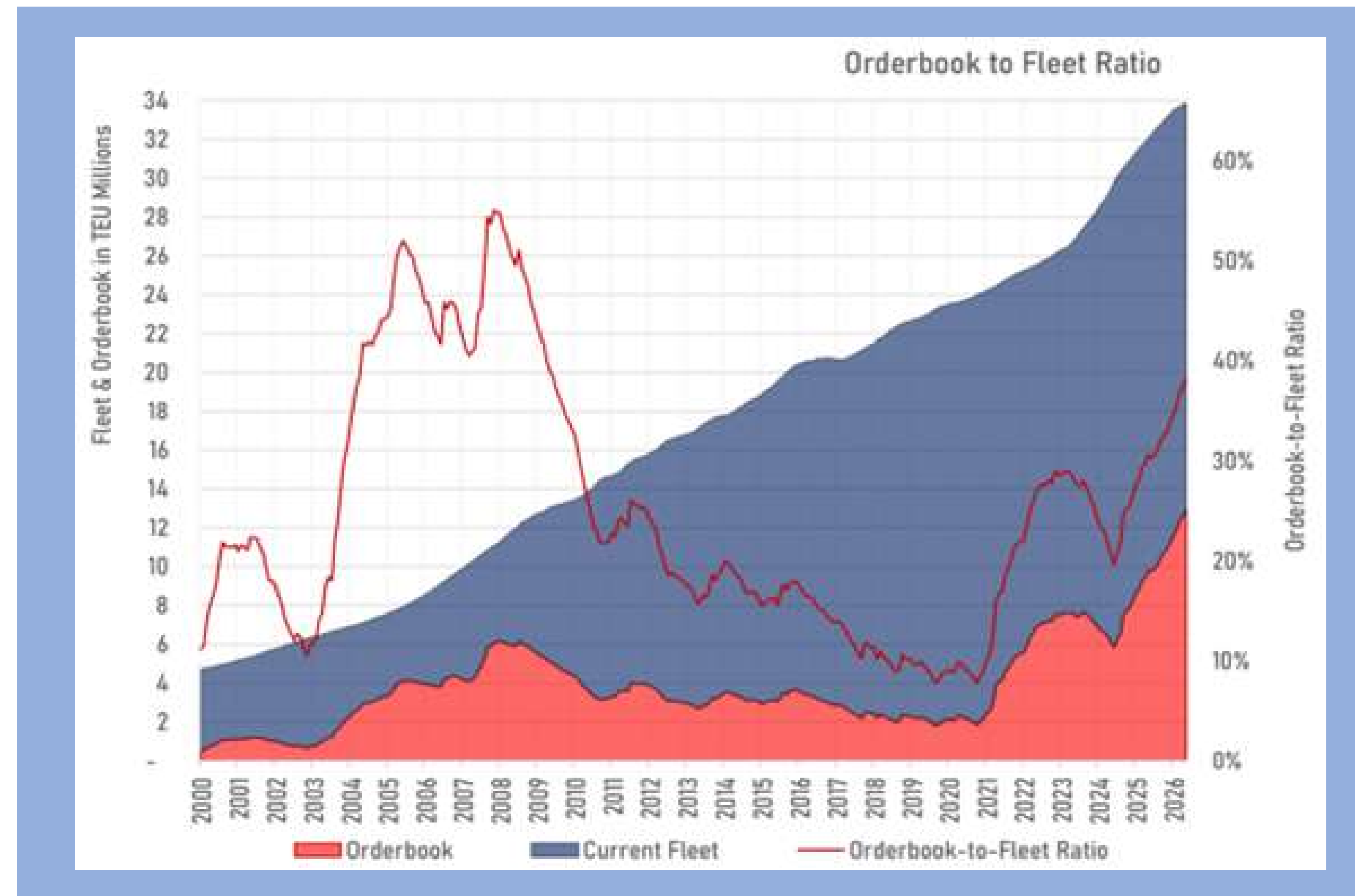


As a trusted partner from day one, Gemadept ensures all shipments are handled safely and on schedule. The Company provides seamless customs and delivery services tailored to O&J's specific requirements.



THE LOGISTICS MARKET

- Escalating conflict in the Middle East has disrupted supply chains for directly involved nations; however, global container volumes remain largely unaffected. In fact, total throughput at the world's top 20 ports grew by 4% in the first quarter of 2026.
- Short-term fluctuations in freight rates have stabilized, returning to 2025 levels. This was achieved through the timely deployment of vessel capacity, focusing on utilization efficiency to offset rising fuel costs.
- The global container fleet in 2026 continues its growth trend—driven by the development of integrated multimodal supply chains and just-in-time delivery. The charter market is highly active, particularly for smaller vessels capable of operating within the Red Sea and Persian Gulf regions.



GEMADEPT AND CJ LOGISTICS: OPTIMIZE STRATEGIC PARTNERSHIP FOR DEVELOPMENT

Ho Chi Minh City, March 30th, 2026 – Today, Gemadept and CJ Logistics have agreed to implement a strategic optimization of Logistics and Shipping operations to leverage the competitive advantages of both companies.

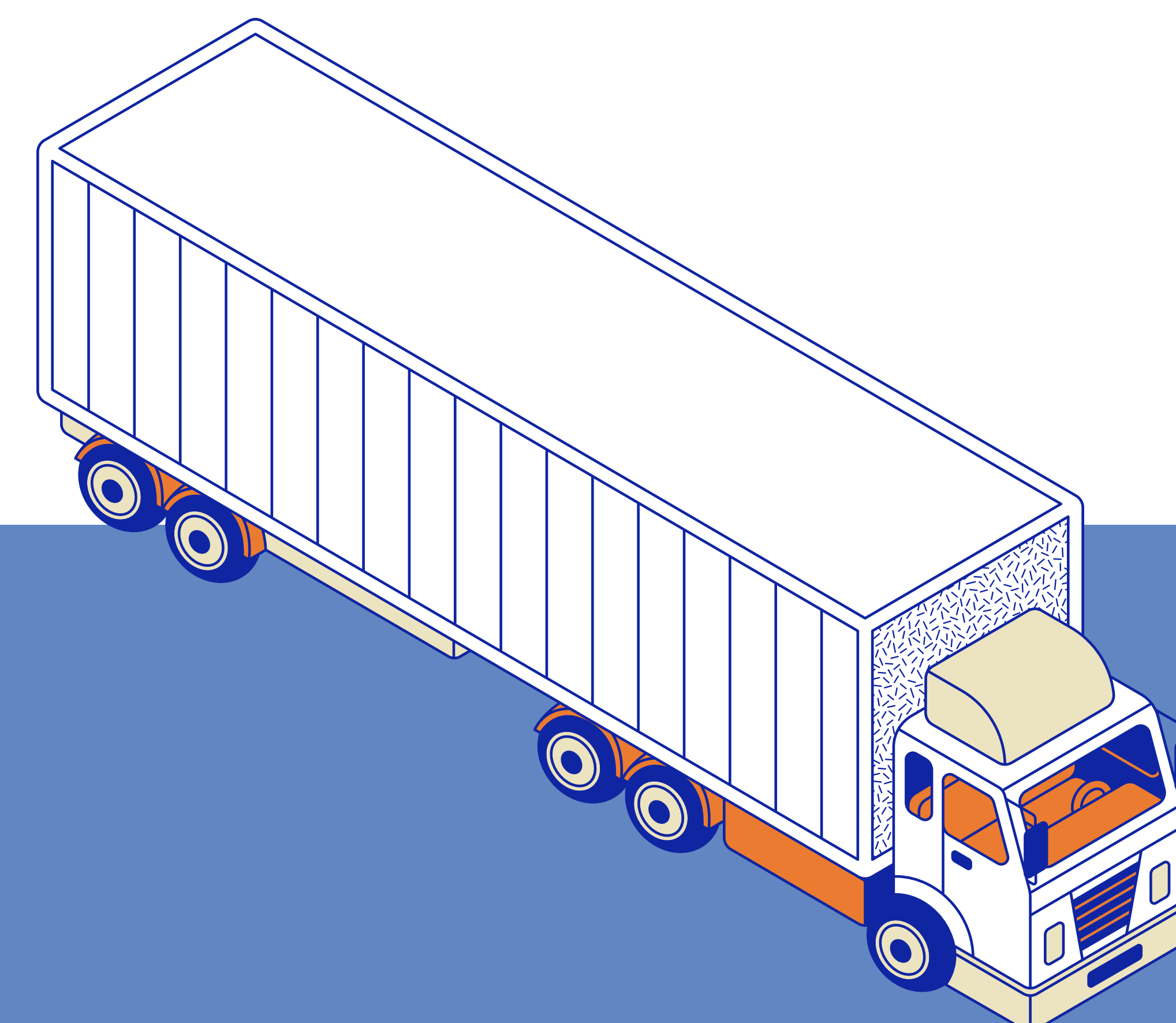
Over more than 8 years since the establishment of the joint venture (in 2018), the strategic partnership between Gemadept and CJ Logistics has achieved notable milestones, continuously expanding markets and delivering practical value to both parties as well as to customers and partners.

Aligned with new opportunities and development goals, both sides have agreed on a strategic direction for Logistics and Shipping. This move optimizes resources and focuses on core strengths to ensure continued cooperation and sustainable growth.

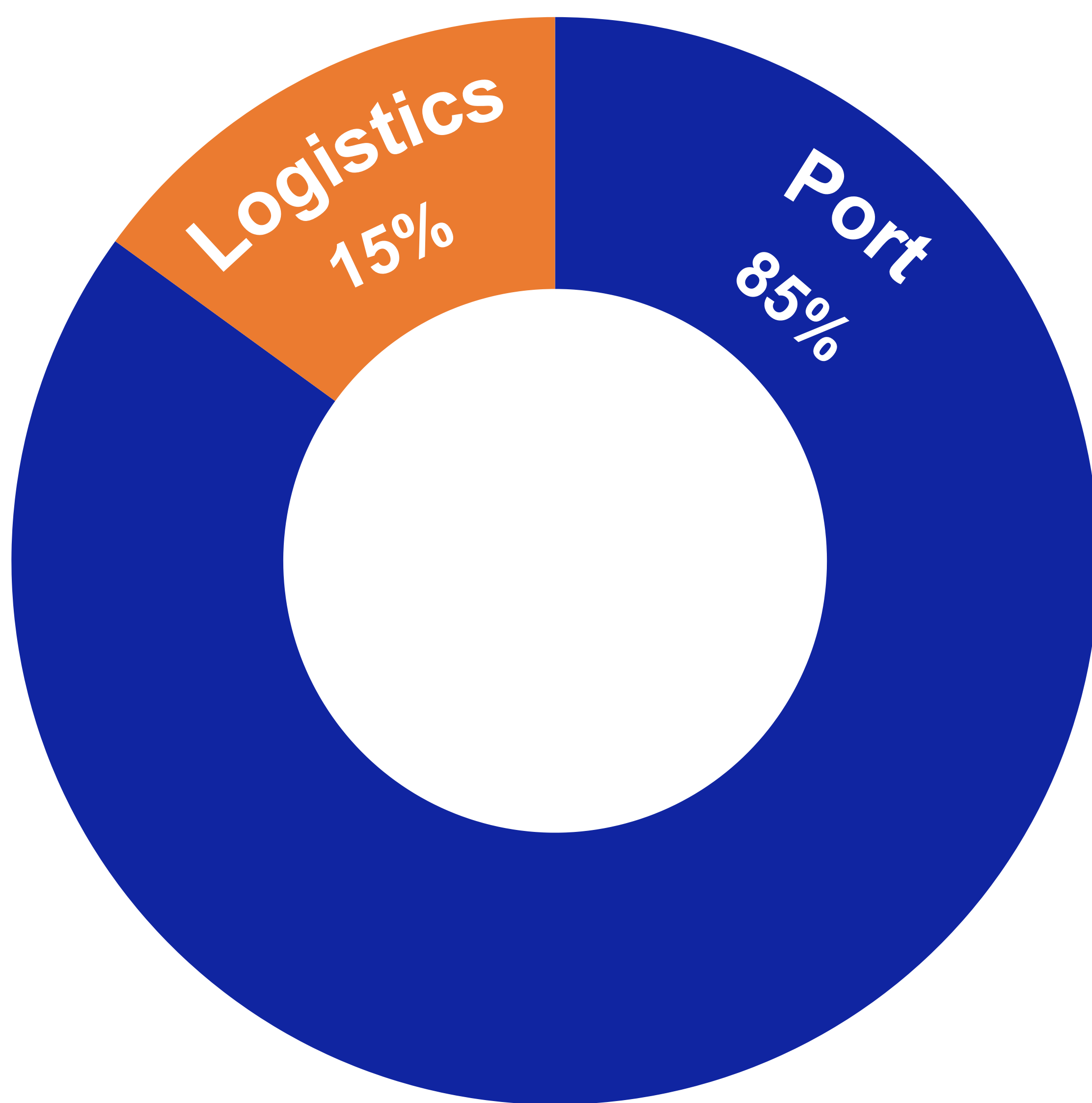
Specifically, the strategic cooperation structure for the Logistics and Shipping joint ventures is as follows:

- Gemadept will invest in and fully manage 100% of Shipping operations; and Gemadept will directly invest in and hold a 49% equity stake in Mekong Logistics Joint Stock Company (“MKL”)
- CJ Logistics will invest in and fully manage 100% of 3PL Logistics service operations.

While CJ Logistics is scaling its technology-driven 3PL solutions centered on Distribution Centers to meet rigorous operational standards, Gemadept is focusing on its Port-Logistics ecosystem with a container-centric strategy to optimize service chains and enhance overall business performance.



GEMADEPT LOGISTICS ACTIVITIES



PBT contribution from core business operations in Q1/2026

The Port operations segment contributes **85%**, while the Logistics and Shipping segments contribute approximately **15%** to Gemadept's PBT.

- Gemadept maintains its growth momentum through technology integration, focusing on operational excellence, cost management, and the expansion and connectivity of services across its entire ecosystem.



GEMALINK INT'L PORT

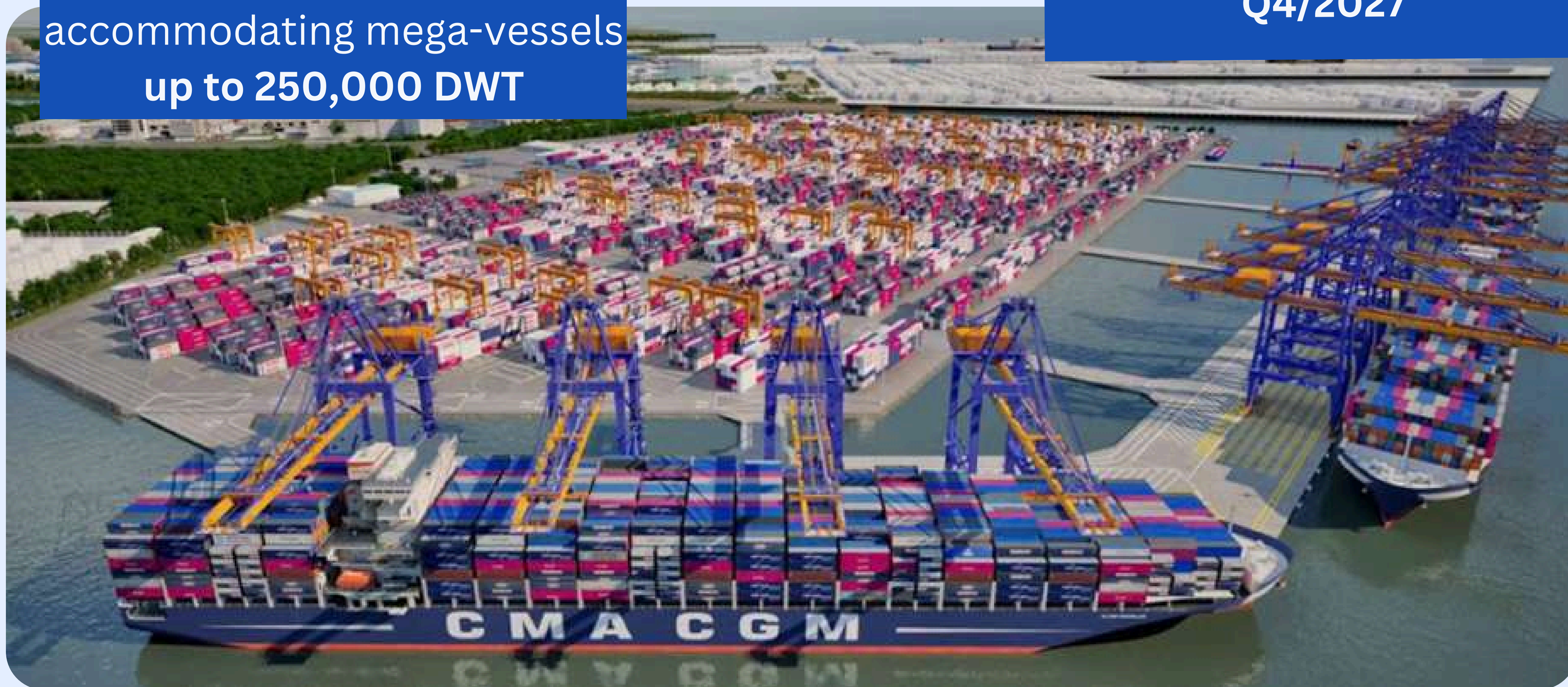
GEMALINK DEEP-SEA PORT PHASE 2

Groundbreaking for Gemalink Port Phase 2 took place on April 17, 2026, with operations expected to commence by late 2027. This expansion will bring the port's total capacity to over 3 million TEUs per year and enhance its ability to accommodate ultra-large mother vessels.

The Gemalink expansion is being implemented in phases aligned with market growth and shipping line demand, aiming to develop the port into a leading international transshipment hub in the region.

Gemalink's Phase 1 was inaugurated in 2021 and is among the world's top 19 ports capable of accommodating mega-vessels up to 250,000 DWT

Gemalink Port's Phase 2 will be operational from Q4/2027



NAM DINH VU PORT

NAM DINH VU PORT CLUSTER PHASE 3

The total capacity of the Nam Dinh Vu port cluster has reached over 2 million TEUs per year. Benefiting from the upgraded Ha Nam Canal, the port can accommodate vessels up to 50,000 DWT, maintaining its position as the largest river port in Northern Vietnam.

On April 10, 2026, Nam Dinh Vu Port officially received a 55,000 DWT vessel (at reduced draft), marking a significant milestone in enhancing operational capacity. This achievement meets the industry trend of increasing vessel sizes and optimizes operational efficiency for shipping lines.

Nam Dinh Vu Port Cluster
The largest interconnected river port cluster in Northern Vietnam.

Phase 3 of Nam Dinh Vu welcomed its first commercial vessel from the end of September 2025.



The total capacity of the whole project: **2 mil TEUs**

GROUNDBREAKING CEREMONY FOR GEMALINK DEEP-SEA PORT – PHASE 2: ELEVATING THE STATUS OF AN INTERNATIONAL TRADE GATEWAY

On the morning of April 17, 2026, Gemadept Corporation, together with its strategic partner – CMA CGM Shipping Line (France), officially held the groundbreaking ceremony for the Gemalink Deep-sea Port Project – Phase 2

This project commemorates the successful election of the 16th National Assembly and People's Councils for the 2026–2031 term, as well as the 51st anniversary of the Liberation of the South and National Reunification (April 30, 1975 – April 30, 2026). Upon completion, Gemalink Phase 2 will increase the port's total capacity to over 3 million TEUs per year, meeting the growing demand for cargo and the handling of mega-vessels at the Cai Mep – Thi Vai deep-sea port cluster.

The expansion of Gemalink Phase 2 with partner CMA CGM is part of Gemadept Corporation's 2026–2030 strategic roadmap, which centers on core pillars: Port Operations, Port-Logistics, and Sea-River Transportation. As the only listed company owning and operating a port system spanning the length of the country—from the Nam Dinh Vu Port Cluster (Hai Phong) and Gemadept Dung Quat Port (Central Vietnam) to Phuoc Long ICD, Binh Duong Port, and especially the Gemalink Deep-sea Port (HCMC)—Gemadept continues to assert its role as a leader in Vietnam's maritime industry.

With the advantage of being the only deep-sea port in the Cai Mep area capable of receiving the world's largest vessels, Gemalink Port will play a vital role as the gateway for Southern Vietnam on global maritime routes. Particularly with its central location within the Ho Chi Minh City Free Trade Zone at Cai Mep Ha, seamlessly connected to the Bien Hoa – Vung Tau expressway network, as well as railway and inland waterway routes linking the economic arteries of Binh Duong, Dong Nai, and neighboring provinces, Gemalink Port will continue to solidify its critical position throughout the 2026–2030 period and beyond.



• GEMADEPT AFFIRMS CONFIDENCE AND SUSTAINABLE VALUE FOR SHAREHOLDERS

Entering the first quarter of 2026, despite geopolitical uncertainties that have driven up energy prices and caused significant global volatility, Vietnam has maintained its position as a stable destination. Thanks to the Government's decisive regulatory policies aimed at mitigating risks, the domestic business environment continues to exert a strong pull on both short-term and long-term FDI inflows.

In Q1/2026, Gemadept continued to strengthen its strategic partnerships with major securities firms such as HSC, SSI, Vietcap, and Maybank. The Company collaborated with these institutions to organize a series of investment conferences, attracting the interest of thousands of institutional and individual investors, both domestic and international.

Through these investor conferences and quarterly updates, Gemadept frequently engages with shareholders and investors regarding business performance, project progress—particularly the Gemalink Deep-sea Port and the Nam Dinh Vu Port Cluster—future strategic directions, and the company's journey toward digital and green transformation.



EFFORTS FOR TRANSPARENCY IN INVESTOR RELATIONS ACTIVITIES



In addition to participating in investor conferences and periodic updates by securities firms, Gemadept proactively organized a separate Analyst Meeting in Q1/2026. This event created a space for direct dialogue between analysts, the Leadership Team, and the Investor Relations (IR) department. Gemadept consistently welcomes all evaluations and feedback following such programs to continuously improve the quality of interaction in future sessions.

Gemadept places great importance on transparency in its investor relations. Meetings and discussions between Gemadept representatives, shareholders, and investors regularly take place in a spirit of cooperation, mutual understanding, and openness.

Beyond meetings, the Company maintains connection with shareholders and investors to provide updates through announcements and newsletters published on the Group's website: www.gemadep.com.vn.

In the coming period, the Investor Relations Department will continue to perform at its best, serving as a bridge to provide accurate and timely information to investors.



THE WAY FORWARD

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