



THE WAY FORWARD

GEMADEPT NEWS

"Docking for Information"

May 2026



STEADFASTLY ENTERING A NEW ERA

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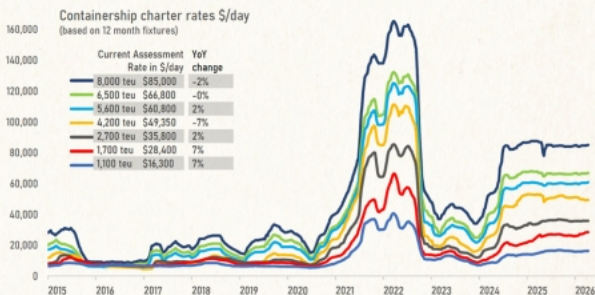
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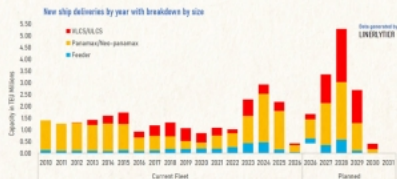
MARITIME MARKET UPDATES

The lack of progress in the re-opening of the Strait of Hormuz and persistently high fuel prices have not dampened container cargo demand as volumes globally are rebounding strongly in May. Moreover, number of containerships idled in the Persian Gulf remains high due to the continued blockade of the Hormuz and the low deliveries of new ship in the last 2 months have kept the market severely short of ships as charter rates continue to edge upwards and vessel space remains tight with continued freight rate increases expected through the 2nd half of May.



BLOATED 2028 NEW CONTAINERSHIP DELIVERY BACKLOG STILL GROWING

The containership orderbook has reached a record high of 13m TEU following the recent spate of fresh newbuilding orders, pushing the orderbook ratio to a post-GFC high of 38.3%. Total new ship orders in the first 4 months of 2026 has already exceeded 1.9m TEU and is on track to beat the 2025 full year record high of 5.1m TEU of new orders contracted in a single year.



The bulk of the new deliveries are scheduled in 2028 where firmed orders have already reached 5.2m TEU, with a limited number of delivery slots still open. When fully filled, total deliveries in 2028 are expected to exceed 5.5m TEU.

MESSAGE FROM THE US-CHINA SUMMIT

President Donald Trump's visit to China comes amid a fragile ceasefire between Iran and Israel, and the continued blockade of the Strait of Hormuz – a vital shipping lane handling approximately 20% of global oil and LNG trade.

A NEW DIRECTION FOR BILATERAL RELATIONS

According to Beijing's official English-language statement, both parties agreed to build a "strategically constructive and stable relationship." Chinese President Xi Jinping said China would consider this as the guiding framework for bilateral relations for the next three years and beyond.



EXPANDING CHANNELS OF COOPERATION

President Xi Jinping stated that the US and China need to make more effective use of diplomatic and military communication channels, and expand cooperation in economic and trade, agriculture, and tourism sectors.

THE HORMUZ STRAIT AND CRUDE OIL

Both sides agreed that the Strait of Hormuz needs to be kept open to restore energy transport through this strategic waterway.

Sources said that Xi Jinping reaffirmed that Beijing opposes the "militarization" of the energy transport route, as well as "any attempts to charge fees" for passage through the strait. China also expressed interest in buying more US crude oil to reduce its dependence on supplies from the Middle East, although China has not officially confirmed this, Brent crude futures for July delivery on the international market rose 1.49%.

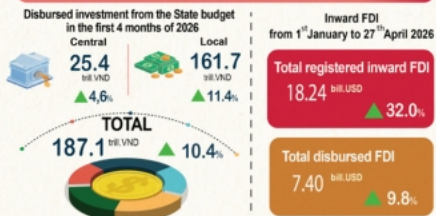
VIETNAM NEWS

INFOGRAPHIC: VIETNAM ECONOMIC HIGHLIGHTS - APRIL 2026

ENTERPRISE REGISTRATION IN THE FIRST 4 MONTHS OF 2026 (YoY)



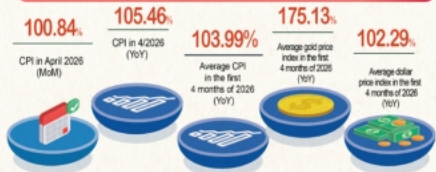
INVESTMENT (YoY)



EXPORT AND IMPORT OF GOODS IN THE FIRST 4 MONTHS OF 2026 (YoY)



PRICE INDEX



INFOGRAPHIC

VIETNAM NEWS

FOREIGN DIRECT INVESTMENT ATTRACTION IN THE FIRST FOUR MONTHS OF 2026

FOREIGN INVESTMENT

- **Total registered capital** (including newly registered, adjusted, and capital contributions/share purchases) reached over USD 18.24 billion, up 32.1% compared to the same period in 2025.
- **Realized project capital** was estimated at over USD 7.36 billion, a 9.2% increase year-on-year. This marks the highest realized capital for the first 4 months in the past 5 years (2022-2026 period).
- **Newly registered capital** reached USD 12.4 billion with 1,145 projects, representing a 12.1% increase in the number of projects and a sharp 83.1% increase in registered capital.
- **Adjusted registered capital** reached over USD 2.9 billion with 318 projects, a 48.1% decrease in capital.
- **Capital contributions and share purchases** are nearly USD 2.9 billion across 883 transactions, a 1.8-fold increase compared to the same period.

INVESTMENT PARTNERS

- Singapore led with nearly USD 7.4 billion, accounting for over 40.5% of total investment capital.
- South Korea ranked second with USD 5.3 billion, accounting for 29%.
- Followed by Indonesia (USD 1.73 billion), China (USD 1.14 billion), and Japan (USD 416.2 million).

TOP LOCALITIES IN FDI ATTRACTION

- Thai Nguyen led with USD 6 billion, accounting for 33.1% of the country's total.
- Ho Chi Minh City ranked second with over USD 3.4 billion, accounting for 18.7%.
- Nghe An ranked third with over USD 2.3 billion, accounting for 12.7%.
- Followed by Bac Ninh, Hanoi, Tay Ninh, etc.

EXPORT-IMPORT TURNOVER OF THE FDI SECTOR (INCL. CRUDE OIL)

- Exports: Reached nearly USD 124.5 billion, up 29.5% year-on-year, accounting for 79% of the country's total export turnover.
- Imports: Reached over USD 114.8 billion, up 40.8% year-on-year, accounting for 72.1% of the country's total import turnover.

FDI TRADE SURPLUS

Approximately USD 9.7 billion.



VIETNAM NEWS

OFFICIAL RECOGNITION OF "VIETNAM LOGISTICS DAY"

ON MAY 6TH, 2026, THE MINISTER OF INDUSTRY AND TRADE ISSUED **DECISION NO. 1065**, OFFICIALLY DESIGNATING **MAY 6TH AS VIETNAM LOGISTICS DAY** AND THE WEEK CONTAINING THIS DATE AS **VIETNAM LOGISTICS WEEK**.

This significant event aims to achieve the industry's strategic goals:

Elevating Status: Affirming the vital role of logistics services in socio-economic development and national competitiveness.

Promoting Implementation: Effectively implementing policies and laws to develop Vietnam's logistics services, with a focus on digital transformation, green and sustainable logistics.

Expanding Cooperation and Connectivity: Strengthening international cooperation, trade promotion, and investment attraction in infrastructure and technology; connecting Vietnam's logistics with the region and the world to affirm its position as a dynamic and efficient hub.

Honoring and Generating Development Momentum: Recognizing and encouraging the practical contributions of the business community and workforce to the country's development; simultaneously fueling the impetus for sustainable development through innovation, high-technology application, and improving human resource quality to meet integration requirements.

CHÍNH THỨC CÔNG NHẬN NGÀY LOGISTICS VIỆT NAM

★ 06/5 HẰNG NĂM ★

GEMADEPT NEWS

GEMADEPT SUCCESSFULLY ORGANIZED THE 2026 AGM

Gemadep's leadership evaluated the proposed targets as high and challenging amid an economic landscape filled with variables, rising costs, and geopolitical tensions. However, the Company remains confident in achieving its goals thanks to its large-scale, modern port system situated in strategic locations that few competitors in the industry possess.

This 2026 Annual General Meeting of Shareholders is more than just a routine meeting; it is a milestone event marking Gemadep's transition into a new cycle. Built upon a solid foundation and bolstered by the continued support of shareholders, customers, partners, and relevant authorities, Gemadep is ready to advance alongside the national maritime industry, conquering "blue oceans" and reaching new heights in this new era.

Regarding business operations, Gemadep will focus on developing a 33-hectare project in the Nam Dinh Vu area throughout 2026. The company is also accelerating the implementation of the Gemalink Phase 2 project, which is expected to be operational by the fourth quarter of 2027. Additionally, Gemadep plans to expand its presence with new river ports in the South to bolster its inland waterway transport strategy, develop its shipping and Mekong Logistics segments, and implement several strategic infrastructure projects in the Cai Mep region.

Notably, Gemadep submitted a proposal to its shareholders to change its official name in Vietnamese from 'Công ty cổ phần Gemadep' to '**Công ty cổ phần Tập đoàn Gemadep**'. The rationale behind this name change is to align the corporate identity with the company's development direction, scale, and new business strategies. Furthermore, this transition aims to synchronize its trading name and brand identity system while ensuring consistency with the group's governance requirements in this new phase of growth.



GEMADEPT NEWS

BOND TO BEYOND – CONNECTING FOR GREATER REACH: A FOUNDATION FOR A NEW ERA

As 2025 comes to a close, it marks a period of profound transformation and pride for Gemadept. Amid the continuous fluctuations of global supply chains, the company has come to realize more clearly than ever that “connection” is the core internal strength that enables sustainable resilience and breakthrough growth. Building upon the foundation of “Green Forward”, the 2025 Sustainability Report, themed “Bond to Beyond”, reaffirms Gemadept’s guiding philosophy: leveraging connection and responsibility as a launchpad to elevate the brand to greater heights within the global value chain.

Gemadept brings this commitment to life through its three strategic ESG pillars, notably by pioneering greenhouse gas inventory assessments across all three scopes, moving steadily toward its Net Zero 2050 target. Alongside fostering an inclusive and safe workplace and implementing meaningful community initiatives, Gemadept continues to elevate corporate governance with a spirit that goes “beyond compliance”, while accelerating the digitalization of its smart Port–Logistics ecosystem.

These efforts form a solid foundation for Gemadept to strengthen its capabilities and confidently advance into the green era, in line with its strategic vision for 2026–2030.

Detailed Contents of Gemadept Sustainability Report 2025: [Click here](#)



GEMADEPT ACCOMPANIES THE RED FLAMBOYANT FESTIVAL 2026: ADDING BLOSSOMS TO THE HEROIC PORT CITY

Gemadep is proud to accompany the Red Flamboyant Festival 2026, reaffirming its commitment to more than three decades of sustainable partnership and development alongside the Heroic Port City, while contributing to the realization of Hai Phong's aspiration to rise as a strategic national maritime economic gateway.

The Red Flamboyant Festival 2026 takes place on the occasion of the 71st Anniversary of Hai Phong Liberation Day (May 13, 1955 – May 13, 2026). This major political and cultural event serves as an opportunity for the city to honor its rich historical heritage while further affirming its position as a modern, dynamic, livable international city.

For more than 36 years of relentless efforts, Gemadep has grown into a leading Group operating one of Vietnam's most efficient Port and Logistics ecosystems. Although its integrated network now stretches across the country from North to South, Hai Phong has always remained a key strategic hub carrying a profound imprint on Gemadep's development journey.

That enduring commitment is vividly demonstrated through the Group's landmark projects in the city.

“

The year 2026 marks a meaningful milestone as Gemadep proudly contributes to the city's large-scale cultural event series as a sponsor of the Red Flamboyant Festival.

”

As the Group undergoes a strong transformation in the first year of its 2026-2030 strategic vision—with major milestones ranging from the groundbreaking ceremony of the Gemalink Phase 2 mega-port project in April 2026 to the successful Annual General Meeting of Shareholders 2026 in May 2026—accompanying a nationally significant event such as the Red Flamboyant Festival is both an honor and a source of pride for Gemadep.

Through this partnership, Gemadep continues to reaffirm its aspiration to contribute meaningfully to society, always ready to embrace new opportunities to support the remarkable rise of the Port City.

GEMADEPT NEWS

WORLD SAFETY DAY 2026 | WORK SAFE – GO HOME SAFE

Gemalink recently successfully hosted the World Safety Day 2026 program, featuring a series of impactful activities.



At Gemalink, safety serves as the bedrock of all operations and a core element of our corporate culture. Through World Safety Day 2026, Gemalink continues to heighten occupational safety awareness, drive a proactive mindset in risk prevention, and foster a safe, professional, and sustainable work environment for all employees.

The program saw active participation from the Board of Management and staff across various departments. Activities focused on sharing operational safety best practices, enhancing proactive risk mitigation, and reinforcing individual responsibility in daily tasks.



This event also provided an opportunity to review ongoing safety initiatives at the port while reaffirming Gemalink's commitment to embedding a robust safety culture throughout every aspect of its operations.

Notably, the occasion marked the inauguration of the Outdoor Exercise Area—a dedicated physical training space for employees designed to improve well-being and build a more positive, sustainable workplace.

"Work Safe – Go Home Safe" is far more than just a slogan; it is a steadfast commitment from every member of the Gemalink family in their daily mission.

LOGISTICS TRENDS

ESG BECOMES A NEW COMPETITIVE BENCHMARK

In recent years, ESG has moved beyond being an image-building topic in the logistics industry and has become a substantive competitive benchmark. Pressure is coming from multiple directions: international customers need emissions data for Scope 3 reporting, investors are prioritizing sustainable businesses, and regulations on climate and supply chains are becoming increasingly stringent. Given its heavy fuel consumption and the operation of vehicle fleets, vessels, aircraft, warehouses and ports, logistics is one of the industries most directly affected by the green transition.

Major corporations are showing that ESG has entered a stage of "real action and real investment." **DHL Group** has incorporated green logistics into its long-term development strategy, focusing on reducing transport emissions, expanding its electric vehicle fleet, using sustainable aviation fuel, optimizing energy use at operating facilities, and offering low-emission logistics solutions to customers. This demonstrates that ESG is not merely a compliance requirement, but has become part of the product offering and a commercial advantage.

FedEx is also pursuing its goal of achieving carbon-neutral operations globally by 2040, with an initial investment of more than USD 2 billion in vehicle electrification, sustainable energy, and carbon sequestration. The company has implemented initiatives such as upgrading to more fuel-efficient aircraft, expanding electric pickup and delivery vehicles, using sustainable aviation fuel, and developing FedEx Sustainability Insights, a tool that allows customers to track CO₂ emissions by shipment or account. This is a noteworthy point: in modern logistics, the ability to measure and disclose emissions transparently is becoming as important as delivery capability.

In the maritime sector, **CMA CGM** clearly reflects the trend of large-scale investment in energy transition through its USD 1.5 billion Fund for Energies over five years. The fund aims to develop new fuels, low-emission mobility solutions, energy-saving initiatives, and improved operational efficiency. For shipping lines, ESG is directly linked to future fuel choices, dual-fuel fleets, voyage optimization, and the ability to provide lower-emission ocean freight services to cargo owners.



LOGISTICS TRENDS

ESG BECOMES A NEW COMPETITIVE BENCHMARK

In Vietnam, **Gemadept** is a representative port operator that has paid close attention to and actively advanced substantive ESG practices. Gemadept publishes an annual Sustainability Report and is oriented toward building a Green – Smart Port model, focusing on reducing environmental impacts, improving operational efficiency, and strengthening transparent governance. The company has also been included in the VNSI index basket, which recognizes companies with strong sustainability performance in the market, thanks to its efforts to integrate sustainable development into business operations, digital transformation, greenhouse gas emissions inventory, and the greening of its port and logistics system. Notably, Gemadept has accessed green finance through a sustainability-linked loan with HSBC Vietnam, showing that ESG is increasingly connected to the capital-raising capacity of domestic logistics enterprises.

Overall, major logistics companies are investing in ESG across four main directions: reducing operational emissions through electric vehicles, sustainable fuels, and route optimization; digitalizing ESG data, especially emissions by order, shipment, or customer; greening logistics assets such as warehouses, ports, vehicles, and cargo-handling equipment; and expanding green finance and sustainable governance to enhance credibility with investors and international partners.

ESG is therefore becoming a new “passport” for the logistics industry. Companies that view ESG merely as reporting will remain at the compliance level. Those that turn ESG into operational capability, a sales tool, and a governance standard will gain a clearer advantage in global supply chains. For Vietnamese logistics enterprises, the practical starting point is to measure fuel consumption, electricity use, and emissions; standardize data according to customer requirements; green each link in warehousing, port operations, and transport; and gradually make ESG part of the logistics services they provide to the market.





THE WAY FORWARD



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