



# IR NEWSLETTER Q2/2025

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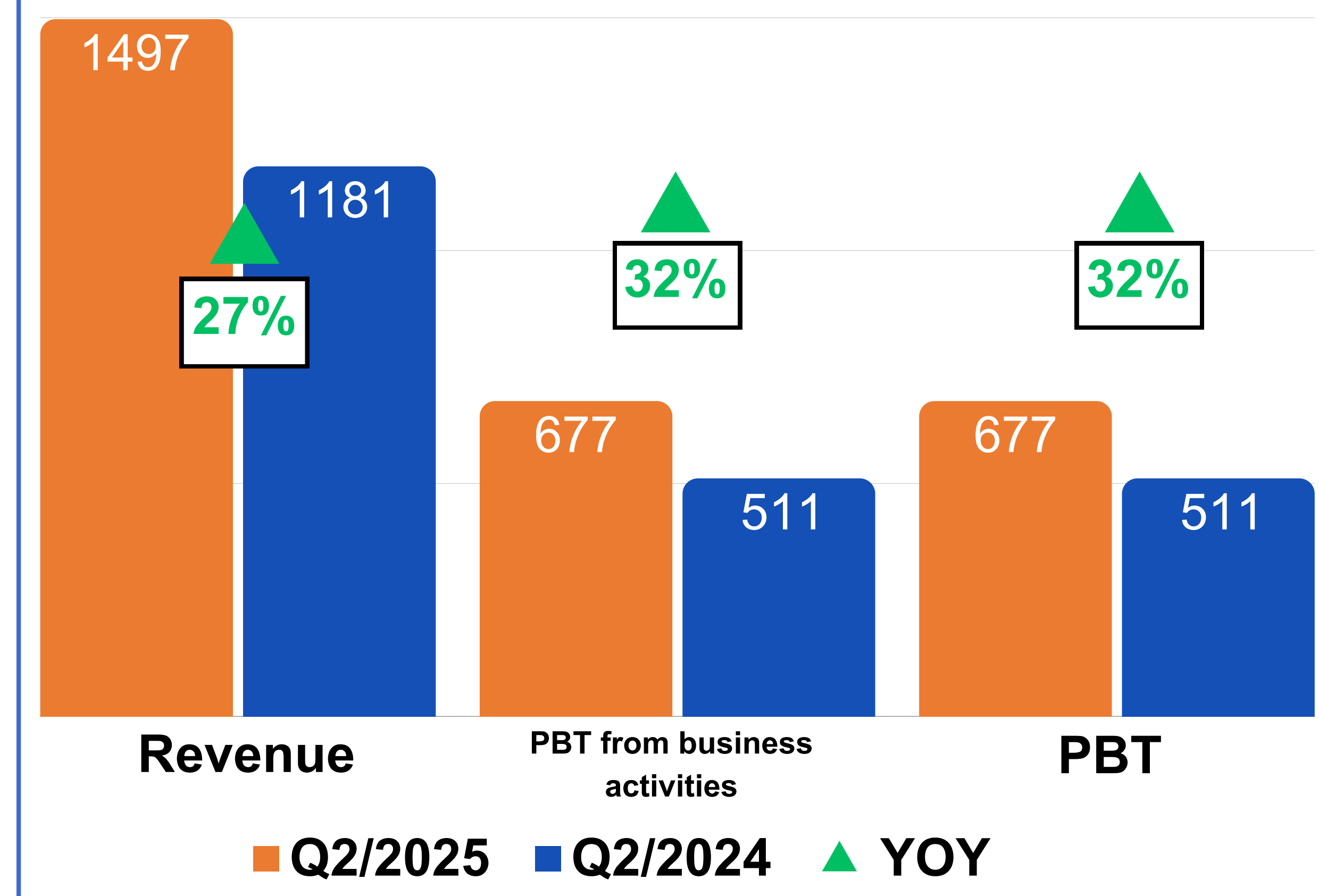


**THE WAY FORWARD**

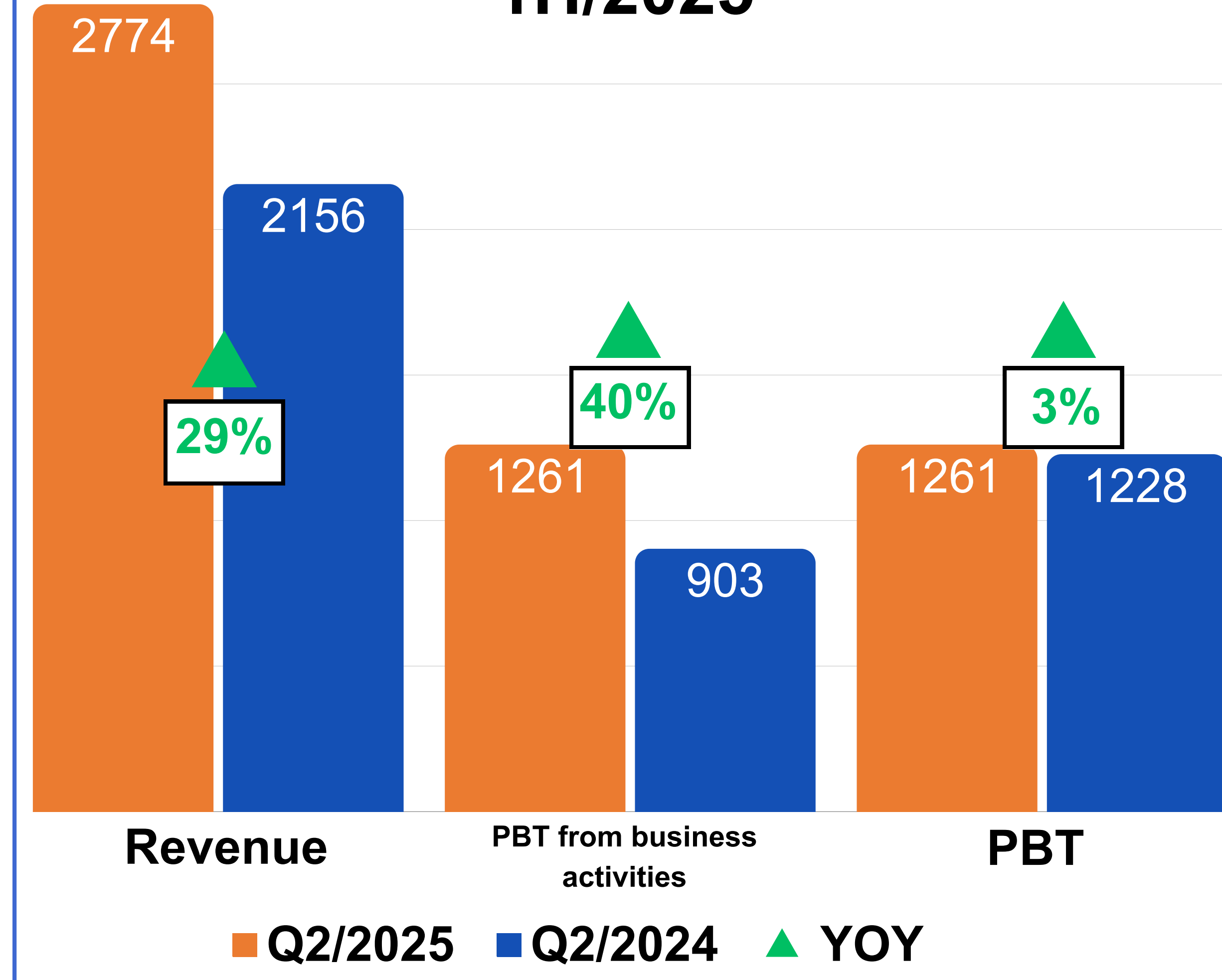


## IMPRESSIVE GROWTH IN Q2 & THE FIRST 6 MONTHS OF 2025

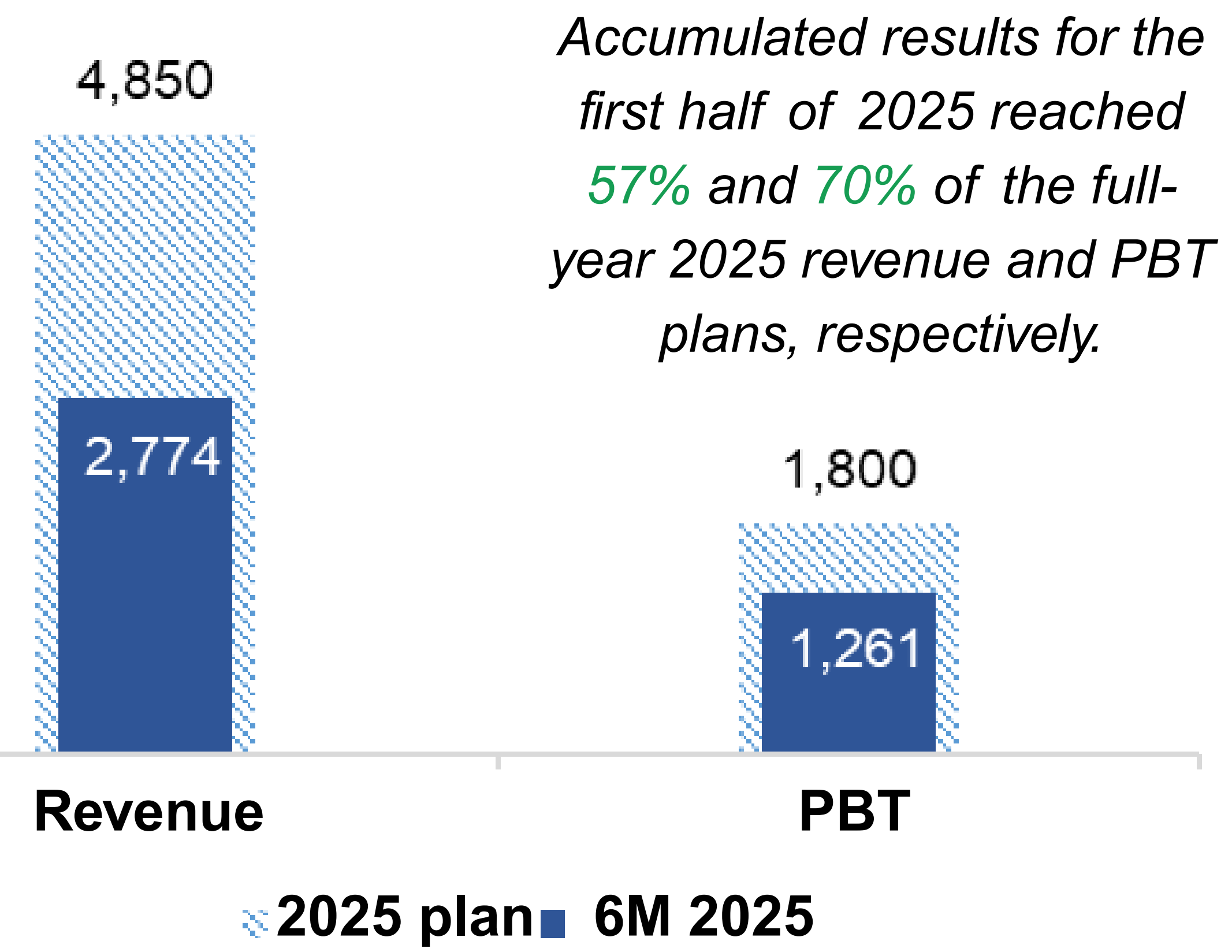
### Revenue and PBT in Q2/2025



### Revenue and PBT 1H/2025



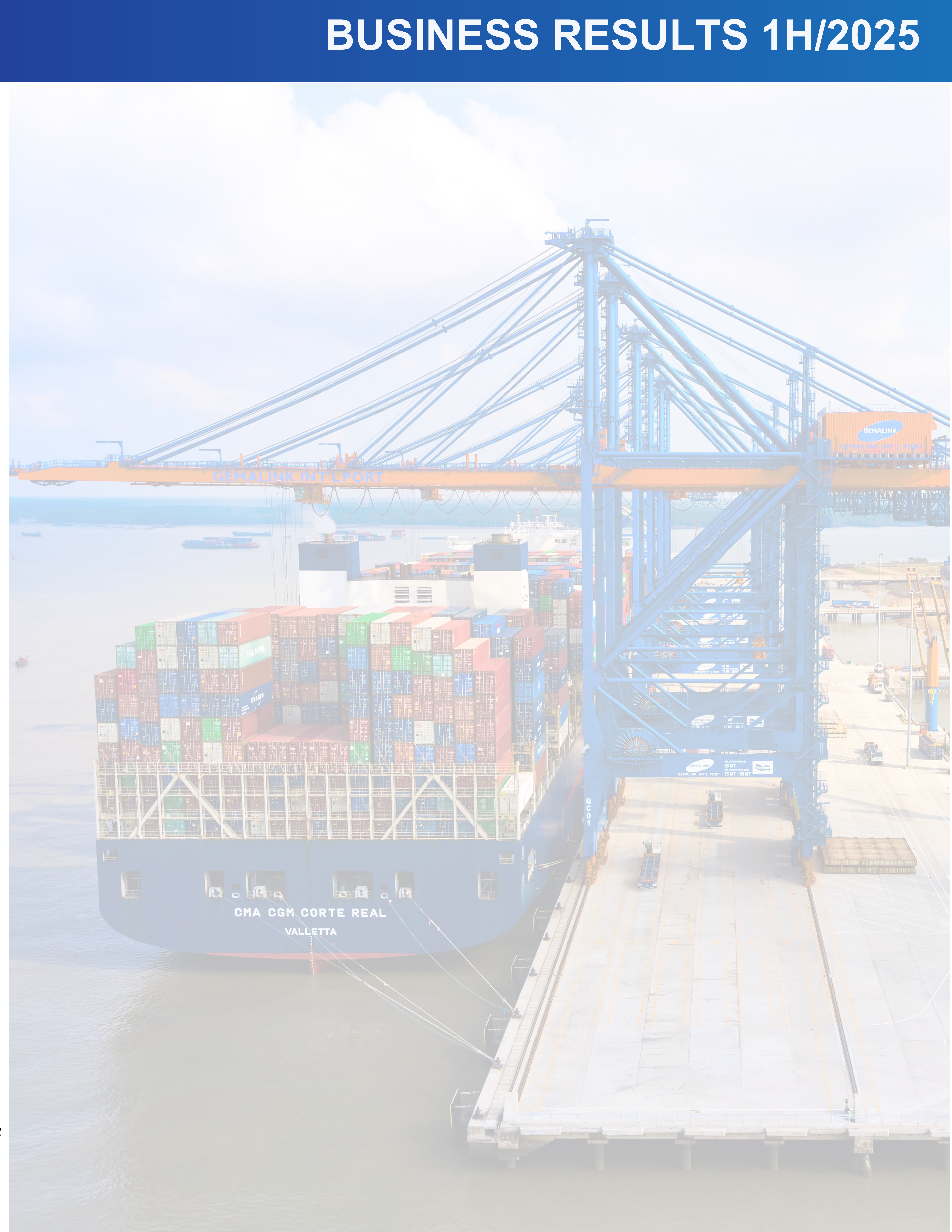
### % Completion of 2025 plan



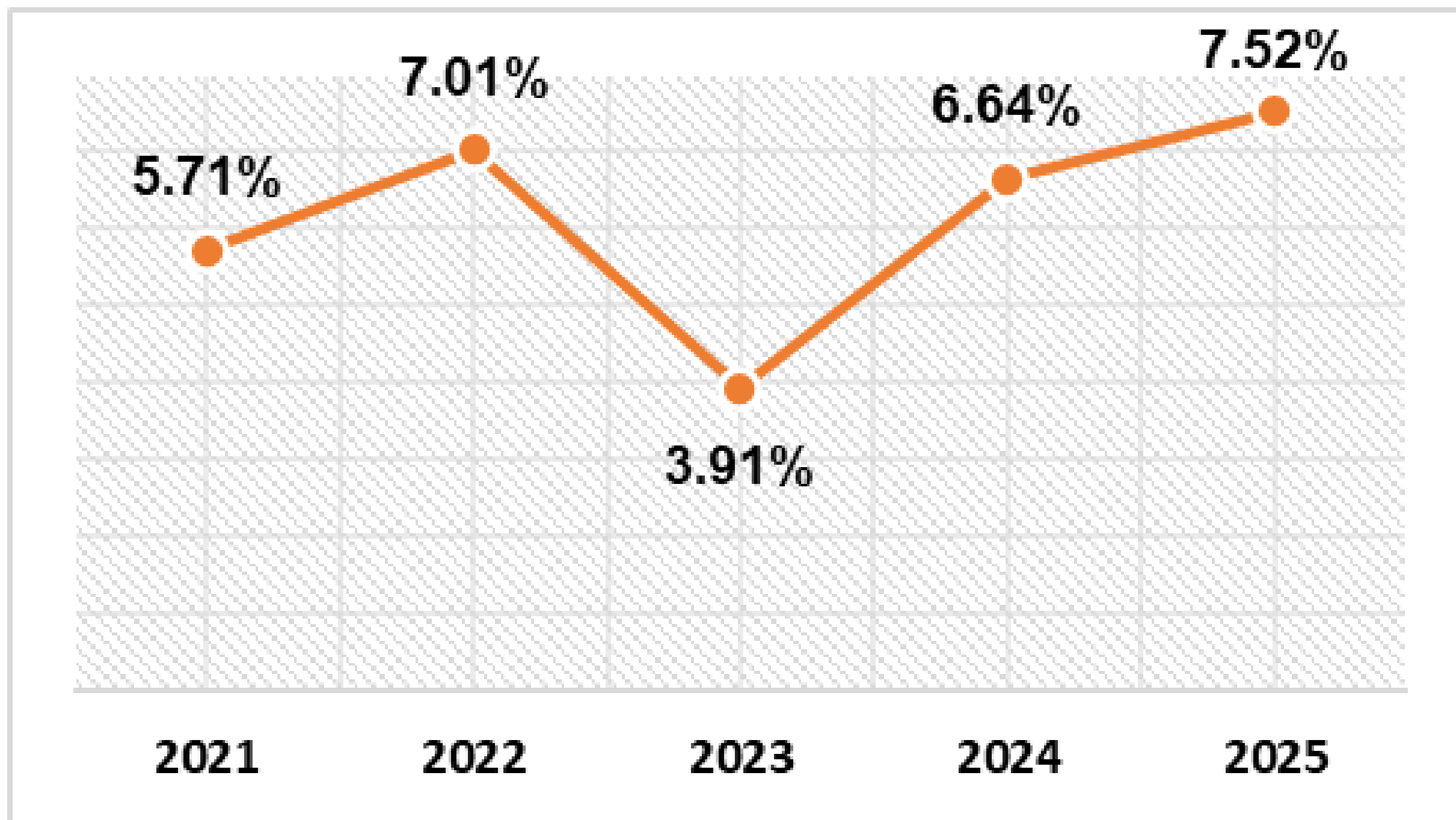
### Profitability Index

	6M/2025	6M/2024
Gross Profit Margin	44%	44%
PBT Margin (*)	45%	42%
EBITDA Margin (*)	54%	54%

(\*) Excluding capital gains from asset transfers



VIETNAM'S GDP GROWTH IN 1H/2025



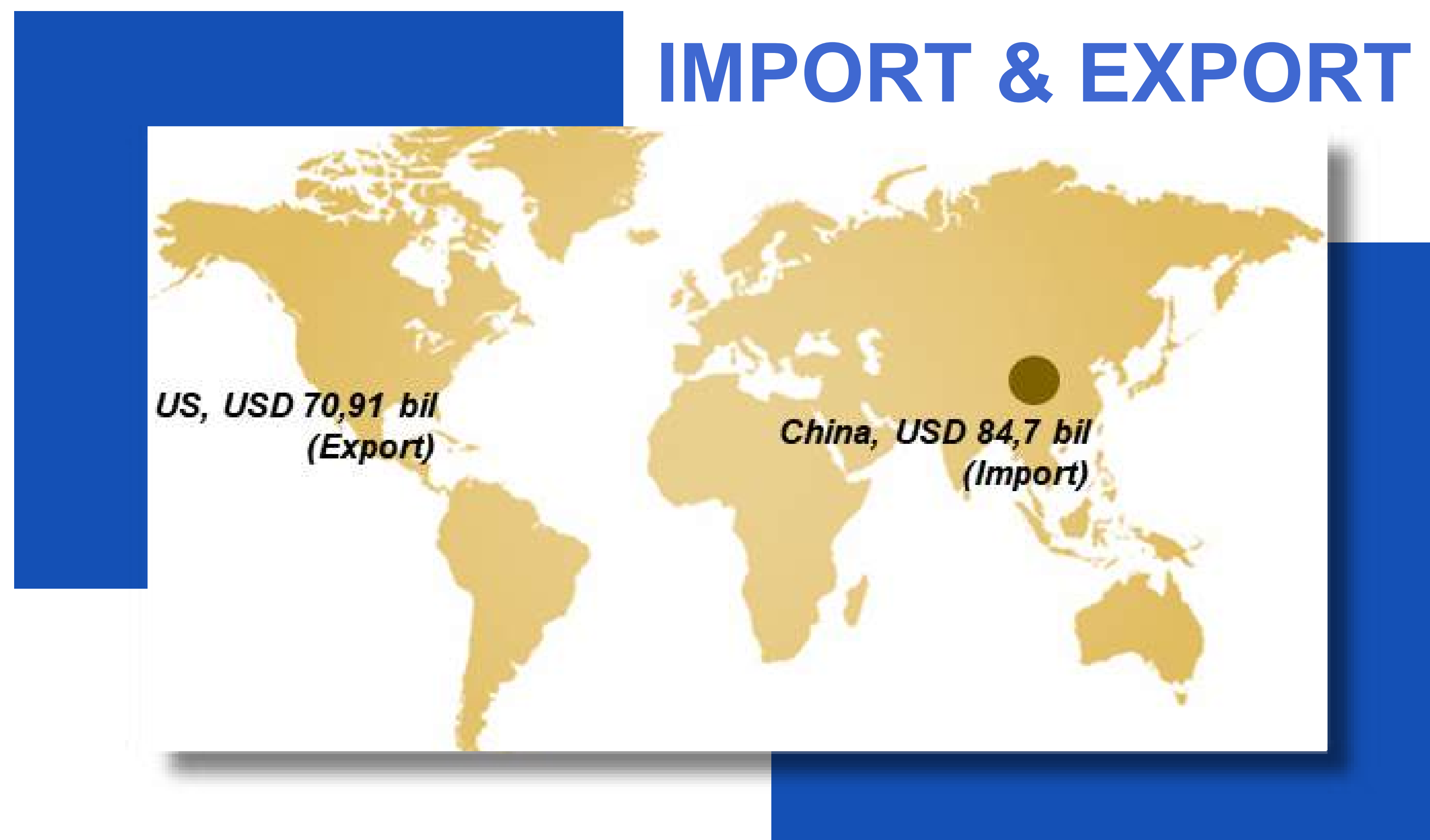
GDP growth rate in the period 2021 – 2025 (%)

The Gross Domestic Product (GDP) in **1H2025 increased by 6,72%** compared to the same period in 2024, the highest increase in the first 6 months of the 2021-2025 period.

Vietnam's socio-economic recovery continued strongly in 1H/2025, driven by stable macros, boosted market confidence, and major reforms (e.g., Resolutions 66 & 68) impacting government, administration, and private sector development.

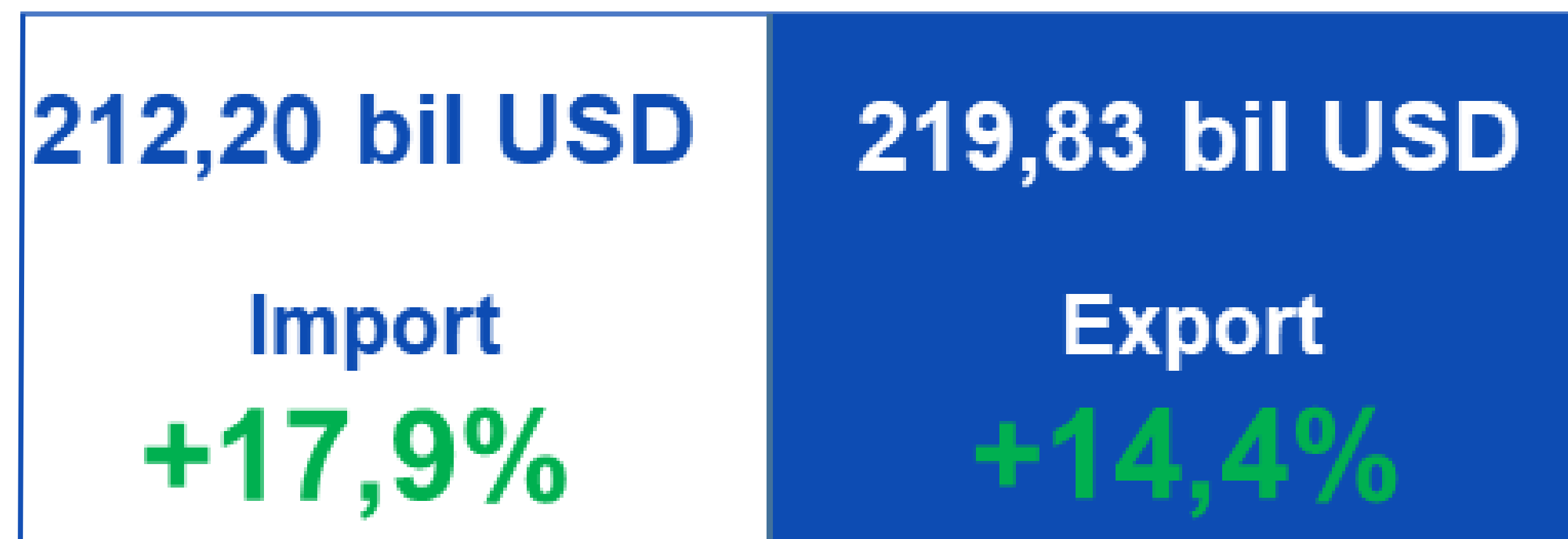
Source: General Statistics Office

IMPORT & EXPORT OF GOODS



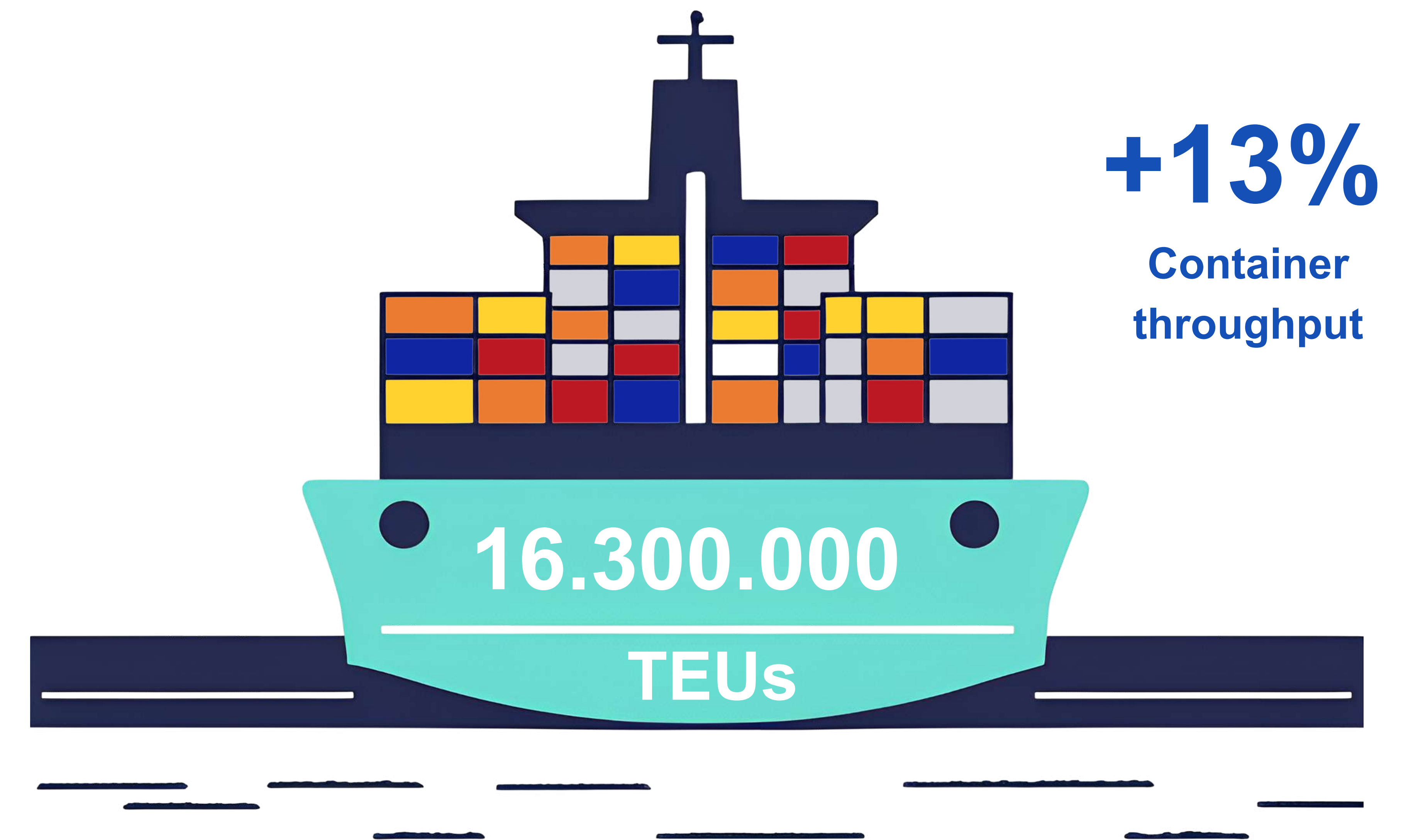
The 2 largest import-export markets of Vietnam in 1H/2025

The total imports and exports in the 1H/2025 reached **432,03 bil USD**, **increased by 16,1%** over the same period in 2024.



Source: General Statistics Office

CARGO THROUGHPUT VIA VIETNAM'S PORTS IN THE 1H/2025



In the 1H/2025, the estimated total volume of port throughput reached about 16,3 mil TEUs, **increased by 13%** compared to the same period in 2024.

Source: Estimated based on data reference from Vietnam Maritime Administration and Vietnam Seaport Association

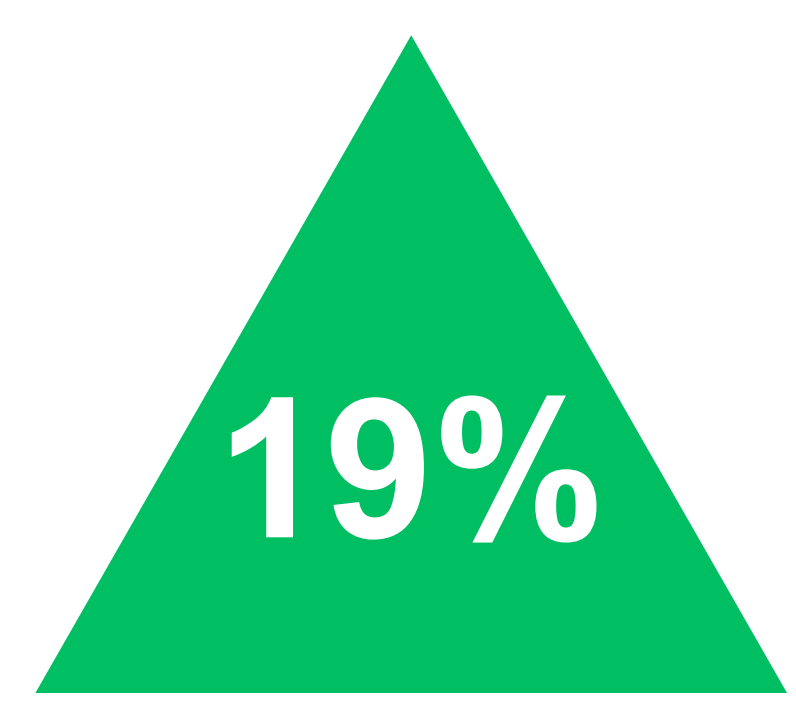


**GEMADEPT AFFIRMS ITS PIONEERING POSITION**

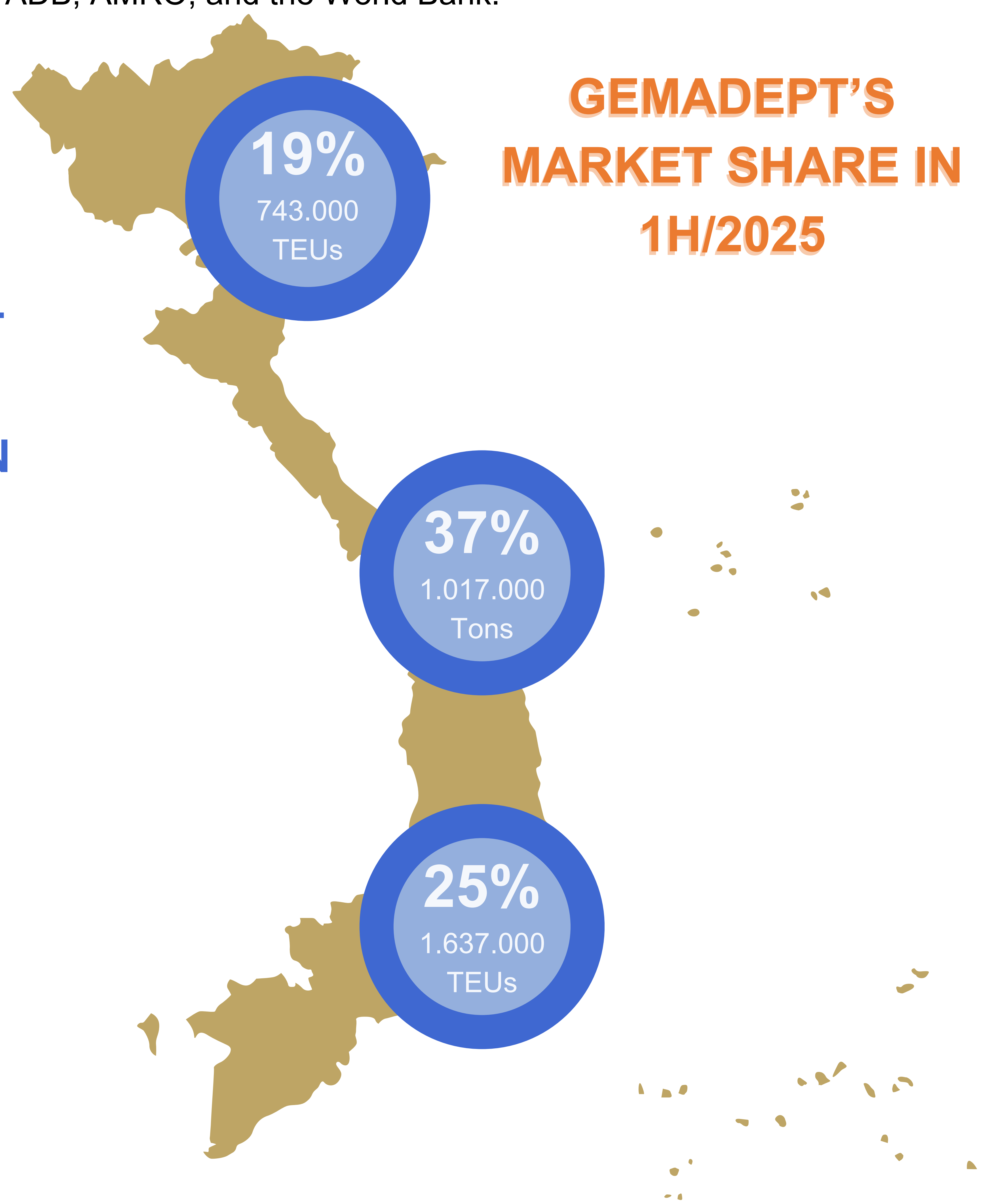
The global economy in the second quarter of 2025 was unpredictable, marked by increased trade barriers, particularly tariffs, and widespread geopolitical tensions. The economic landscape remained highly volatile, impacting investment sentiment, business confidence, and consumer spending. However, the Asian economy continued to record positive growth, maintaining its development pace despite tariff and geopolitical pressures. Vietnam is projected to be one of the leading economies in ASEAN, with growth rates 1.6-1.8% higher than the regional average, according to assessments by ADB, AMRO, and the World Bank.

**GEMADEPT PORT SYSTEM'S THROUGHPUTS IN 1H/2025**

**2.400.000 TEU**



over the same period



**GEMADEPT'S MARKET SHARE IN 1H/2025**



**NAM DINH VU PORT HANDLED MODULE CARGO FROM ME1/MP7 PACKAGE**

In late April, amidst the nation's jubilant celebration of the 50th anniversary of Southern Liberation and National Reunification, Nam Dinh Vu Port successfully handled the first module shipment for export under the ME1/MP7 package of the OCI Kumho Epichlorohydrin Plant project.

This is a crucial project located in Samalaju Industrial Park, Malaysia, with SGC E&C as the EPC contractor and Bumhan Vietnam as the construction contractor.

Drawing on its prior experience in handling project cargo vessels, Nam Dinh Vu Port successfully received the ship carrying module packages totaling over 1,000 tons. The cargo was safely loaded and unloaded, and subsequently exported on schedule and in accordance with the client's requirements.

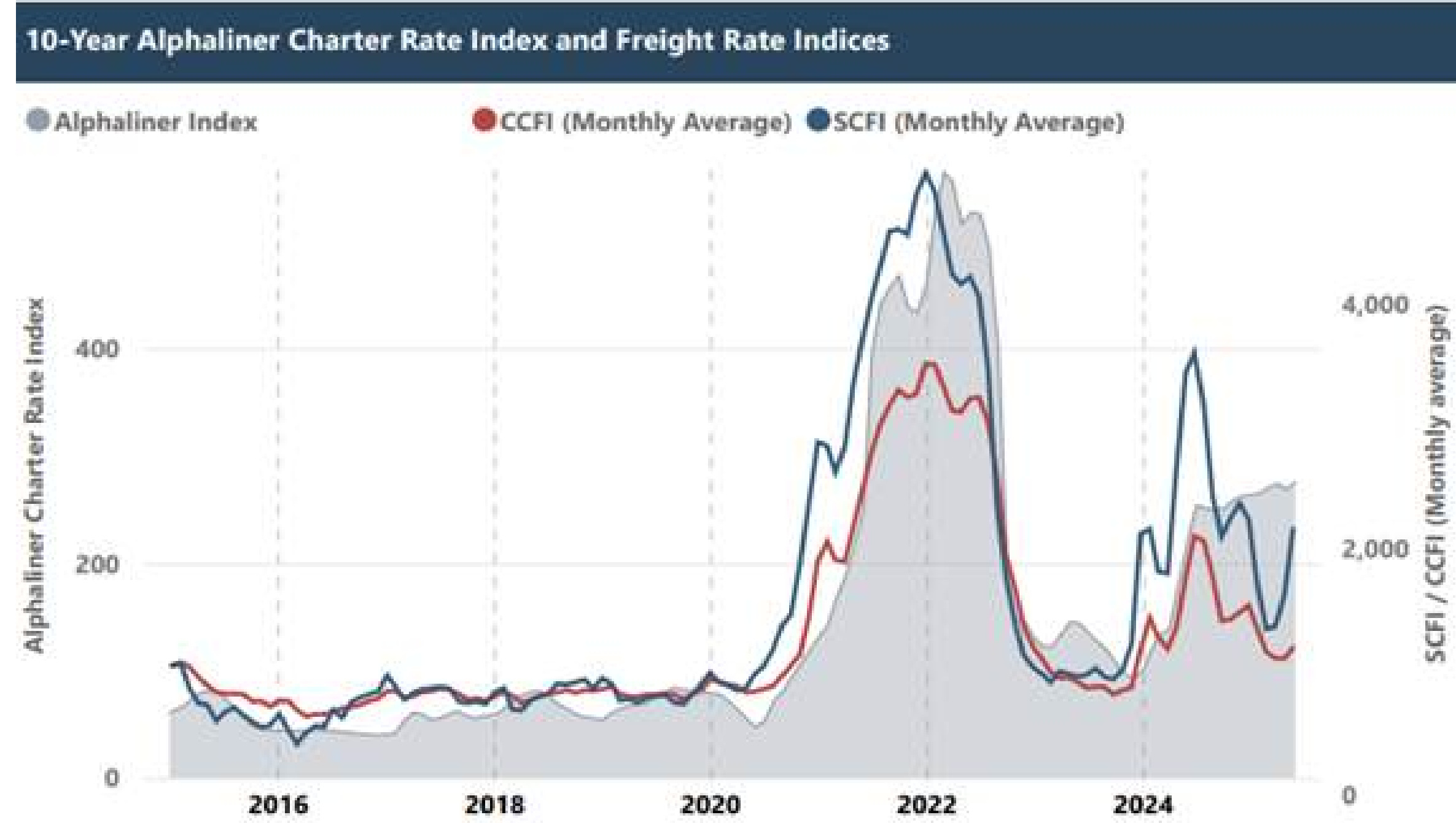
**GEMALINK PORT LICENSED TO RECEIVE VESSELS UP TO 232,494.5 DWT**

Gemalink Deep-sea Port, a key part of Gemadept's Port-Logistics Ecosystem, has been approved by the Ministry of Construction to receive container vessels up to 232,494.5 DWT. This approval was granted under Decision No. 6183/BXD – KCHT dated July 2, 2025.

This reaffirms the capabilities and ongoing efforts of Gemalink Port and Gemadept to advance the national maritime industry, aiming to build a leading, efficient deep-water port in the region.

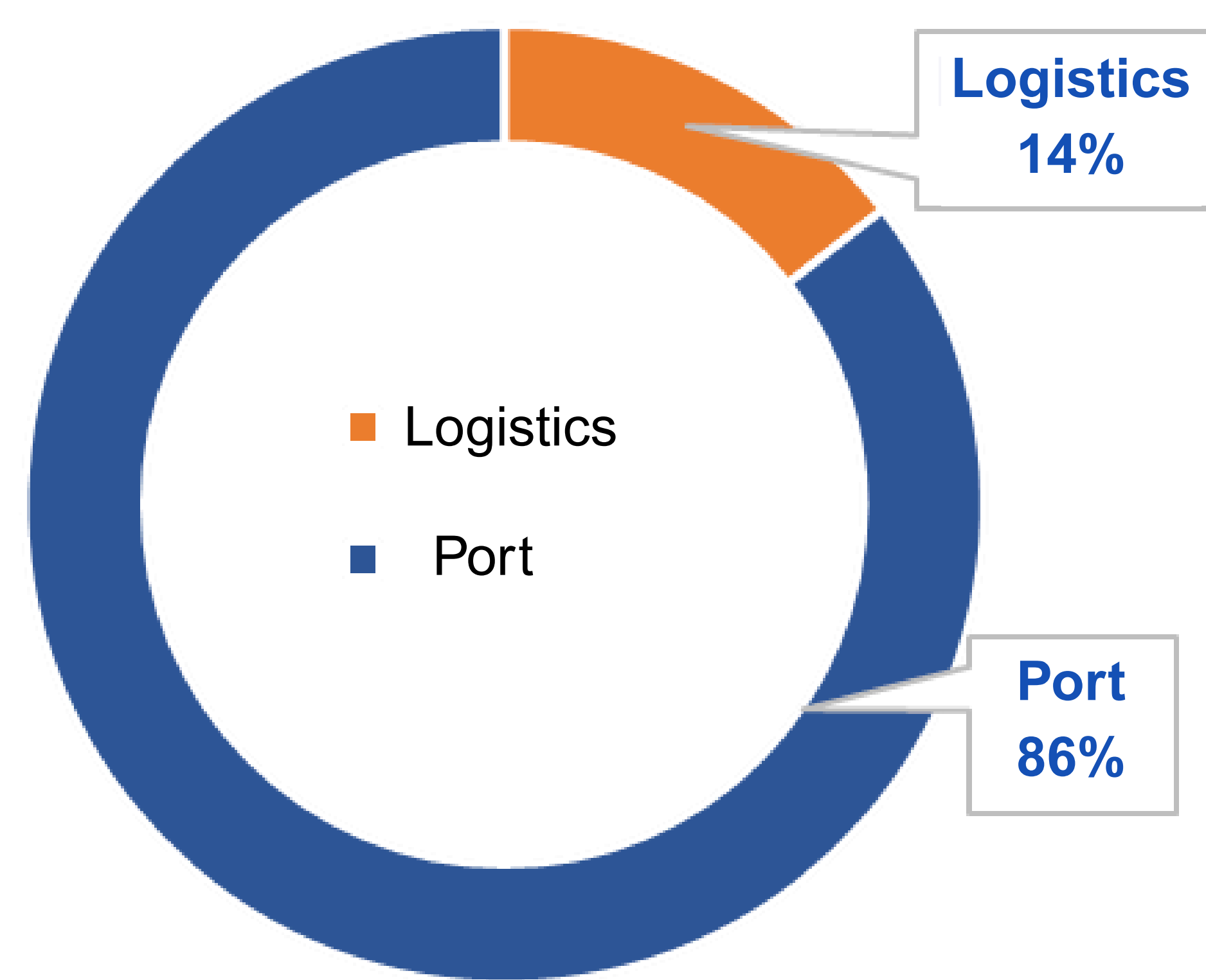


THE LOGISTICS MARKET



- The global trade market is less impacted by tariffs, with container shipping volumes up 4-6% from 2024. Economies are adapting by boosting trade and diversifying supply chains. Vessel capacity remains high (85-90%), and cancellations hit a record low of 6-7% by Q2's end.
- Freight rates were volatile early in the second quarter, peaking in the first two weeks of June as new volumes increased on the trans-Pacific trade. Asia-to-US capacity reached more than 560,000 TEUs per week in June.
- Stable vessel supply increased global carrying capacity by 8.9% (to 32.1 million TEUs) over 12 months. Over 2.3 million new TEUs were delivered in the first five months of 2025 (520,000 in May alone), ensuring a fluid supply chain despite empty container return delays from Europe and North America.

GEMADEPT'S LOGISTICS ACTIVITIES



Profit Contribution in 1H/2025

Port operations contributed **86%** while Logistics and Shipping contributed about **14%** to PBT from Gemadept's main core businesses.

- Gemadept focuses on improving service quality, optimizing costs, and diversifying product sources to provide the best solutions for customers. The Company also promotes the development of new customers and strengthens relationships with existing customers.

TECHNOLOGY - INTELLIGENT 6-SIDED SCANNERS (ITS)

In logistics, advanced automatic identification systems (ITS) gather six-sided information from packages/items on a conveyor belt. Using sensors and optical technology, ITS processes each package's weight, dimensions, and barcode in just one second, leveraging high-resolution cameras and AI for accurate identification. Its multi-sided scanning eliminates manual sorting, boosting operational productivity by 40% and cutting inspection time by 35%. The system is designed for high-speed, high-volume parcel handling, featuring specialized light sources and a flexible, modular design.

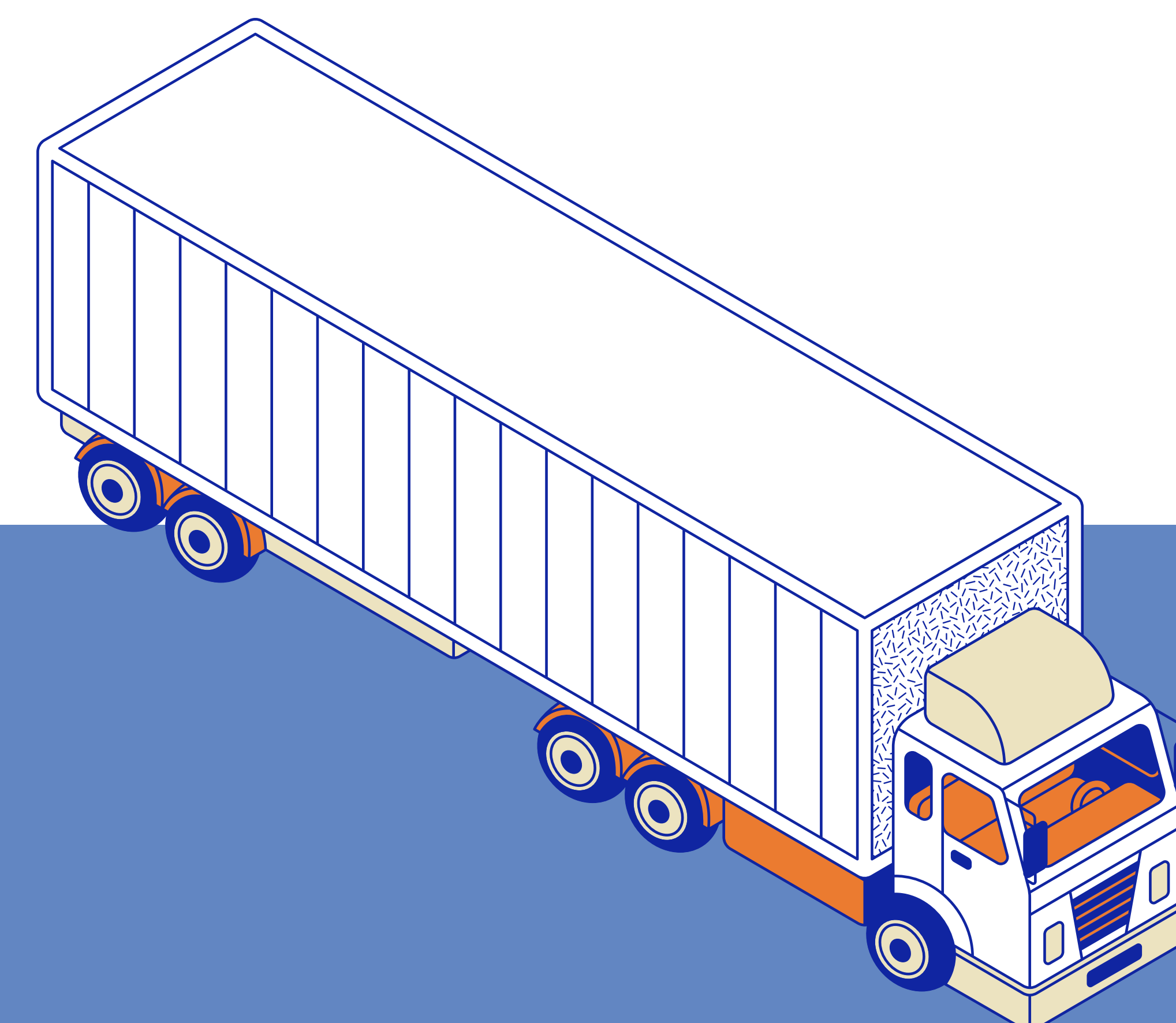
ITS is widely used in e-commerce fulfillment centers, postal services, warehouses, and baggage handling systems, making it a core platform for modern automated logistics. Specifically, CJ Gemadept Logistics is prepared to implement cutting-edge technologies from CJ Logistics Korea to elevate Vietnam's supply chain.

CJ GEMADEPT LOGISTICS: STRENGTHENING THE CLEAN MILK SUPPLY CHAIN



CJ Gemadept Logistics is proud to be the primary warehousing service provider for TH True Milk. The modern Mega DC Distribution Center in the South ensures efficient and accurate temperature control, goods rotation, and nationwide distribution of TH milk products.

With over 20 years of experience and international standard warehouses, CJ Gemadept Logistics plays a crucial role in guaranteeing the quality of TH True Milk for consumers. We are not just a service provider but an indispensable part of TH True Milk's supply chain.





GEMALINK INT'L PORT

## GEMALINK DEEP-SEA PORT PHASE 2

Gemalink Port is in the final stages of completing procedures for the construction of Phase 2A. This phase is expected to break ground in Q4 2025 and begin operations in early 2027, increasing the Port's current capacity by 50% and enabling it to accommodate the world's largest vessels.

Gemalink expansion is being implemented in phases (2A and 2B) in line with market growth and the needs of partner shipping lines, aiming to become the leading international transit hub in the region.

Gemalink's Phase 1 was inaugurated in 2021 and is among the world's top 19 ports capable of accommodating mega-vessels up to 250,000 DWT

Gemalink Port's Phase 2 will be operational from 2027-2028



The total capacity of the whole project: **3 million TEU**



NAM DINH VU PORT

## NAM DINH VU PORT CLUSTER PHASE 3

Nam Dinh Vu Phase 3 has a total investment of approximately 2,800 billion VND. The entire Nam Dinh Vu Port Cluster will have a total capacity of nearly 2 million TEU/year. Benefiting from the upgraded Ha Nam Channel, the Port can accommodate vessels up to 50,000 DWT, maintaining its position as the largest river port complex in the North.

Nam Dinh Vu Port phases 1 and 2 are currently operating at **maximum capacity**, with an average output of over 100,000 TEU per month

Nam Dinh Vu Phase 3 will be operational from **Q4/2025**



The total capacity of the whole project: **2 million TEUs**

**GEMADEPT AND CMA CGM COLLABORATING IN GREEN TRANSPORT**



On May 27, Gemadept Corporation (Gemadept) and CMA CGM Group (France), one of the world's three largest shipping lines, officially signed a cooperation agreement to establish a joint venture. This venture will provide Vietnam's first 100% electric container

barge transport solution. This is a crucial strategic step, building on the long-standing partnership, collaboration, and development between these two leading partners.

This event not only opens a new chapter in the commitment to developing green logistics but also affirms Gemadept's pioneering role in this revolution, contributing to increased efficiency in domestic transportation. The initiative is also a symbol of Vietnamese businesses' strong commitment to sustainable development and their ability to integrate and reach international levels.



**GEMADEPT HONORED AT THE ASSET TRIPLE A INTERNATIONAL AWARDS**

Gemadept Corporation (HOSE: GMD) has just been honored at the prestigious The Asset Triple A Treasuries Awards 2025 in the category of Excellent ESG Solutions (ESG Solutions).

The Asset Triple A Awards is one of the oldest and most prestigious financial awards in Asia, organized by The Asset Publishing and Research Ltd., publisher of The Asset financial magazine.

Looking to the future, Gemadept aims to become a leading enterprise in terms of scale and business efficiency, and at the same time a pioneering model inspiring sustainable development in the regional Maritime and Logistics industry.

**GEMADEPT RECOGNIZED IN IR AWARDS 2025 NOMINATIONS**

On July 25, 2025, the IR Awards 2025 Program officially announced the IR Awards 2025 Nominations list, including the most outstanding listed companies on the Vietnamese stock market. These are excellent representatives in information transparency and IR practice, carefully selected to enter the IR Awards 2025 Voting round, taking place next August.

Gemadept Corporation (HOSE: GMD) is proud to be voted among the Top 10 Listed Enterprises in the Non-Finance-Large Cap group for Best Investor Relations Activities in 2025. This recognition is part of the IR Awards 2025 program, co-organized by Vietstock, the Vietnam Association of Financial Executives (VAFE), and the Finance & Life e-magazine (FiLi).

For Gemadept, Investor Relations is always considered a strategic pillar to build strong trust and maintain open, transparent dialogue with shareholders and the investment community. This honor, especially meaningful on the occasion of the market's 25th anniversary and Gemadept's 35th establishment anniversary, also motivates Gemadept to continue promoting effective IR activities, contributing to the overall development and transparency of the Vietnamese capital market.





**GEMADEPT SUCCESSFULLY ORGANIZED THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In Q2/2025, Gemadept successfully held its Annual General Meeting of Shareholders, with the attendance of shareholders representing 91.3% of the total voting shares. This was a key Investor Relations event, demonstrating the Company's commitment to transparency and a partnership with shareholders throughout its development journey.

At the General Meeting, the Board of Management clearly presented the Company's strategic directions, investment plans, progress of key projects, and the actual results of their implementation over the past period. At the same time, the Company also shared its long-term goals for sustainable development, digital transformation, and enhancing its competitive capacity amid the transformation of the logistics industry.

The successful Annual General Meeting not only fulfilled disclosure obligations but also strengthened shareholder trust, improved communication, and enhanced corporate governance. This event was a key part of Gemadept's professional IR strategy, which aims to achieve sustainable growth and increase long-term shareholder value.

**GEMADEPT CONTINUES TO ATTRACT ATTENTION FROM INVESTORS**

In Q2 2025, Gemadept actively expanded its connection with the investor community by participating in major domestic and international events organized by Maybank, HSC, etc. These efforts have helped Gemadept continue to attract significant interest from shareholders and investors.

Participating in investor events affirms Gemadept's industry leadership and strengthens its international market presence. This enhances brand reputation and attracts long-term investment funds, especially as Vietnam becomes a key global supply chain player and an attractive investment destination.



**ONLINE SEMINAR CONNECTING TO CUSTOMERS HELD ON APRIL 24, 2025**



**EMERGING VIETNAM HELD IN THE UK ON MAY 6-7, 2025**



**EMERGING VIETNAM HELD IN HCM ON JUNE 19, 2025**



**INVEST ASEAN HELD IN MALAYSIA ON 01-02/07/2025**



## THE WAY FORWARD

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