



THE WAY FORWARD

GEMADEPT NEWS

"Docking for Information"
August 2025



GEMADEPT RUN 2025

SPECIAL EDITION: ONE JOURNEY - ONE PIONEERING SPIRIT



INDEX:

I. WORLD NEWS	3
1. New U.S. Tariffs to take effect	
2. Maritime Market Updates	
II. VIETNAM NEWS	5
1. Infographic	
2. FDI Inflow Trends in Vietnam	
3. 80th National Day – The Beginning of a New Era	
4. Ho Chi Minh City Accelerates Green Transition	
III. GEMADEPT NEWS	8
1. GEMADEPT – Gold Sponsor of FIATA World Congress 2025	
2. Top 10 Best Investor Relations Enterprises 2025	
3. Top 20 Enterprises with the Best Sustainability Development Index	
4. Nam Dinh Vu Port Welcomes ESL's Direct Hai Phong – U.S. West Coast Service	
5. Gemadept Run – Special Edition 2025	
IV. LOGISTICS TRENDS	14
GREEN SHIPPING CORRIDOR	



MARKET SUMMARY

NEW U.S. TARIFFS TO TAKE EFFECT

After the passing of an 1 August deadline, the Trump administration announced a raft of new 'reciprocal' tariffs for exporters to the US.

Tariff rates announced on July 31 which will take effect on August 8
The 19 countries whose share of US exports exceeds 1%



The rates ranged between 10% and 50%, with Brazil, Switzerland, Laos, Myanmar and Syria among the most penalised (50/39/40/40/41%). The UK and Singapore secured the lowest rates among major exporters, at 10%. China has also been given a reprieve until 11 November while Beijing and Washington continue talks.

South Korea secured a rate of 15% from bilateral talks after offering several sweeteners including a USD 150 bn shipbuilding fund, known as Make American Shipbuilding Great Again (MASGA). The program will focus on building shipyards in the US, training local yard employees, boosting the US yard supply chain, and expanding vessel maintenance and repair operations.

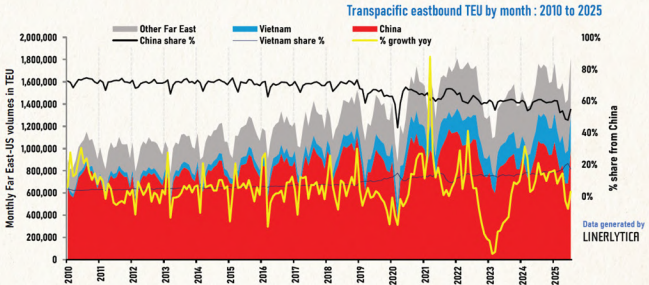
Local Korean press have suggested the country's major shipbuilding groups, notably HD Hyundai and Hanwha Ocean, could build, or acquire existing, shipyards in the US, backed by the state financed fund. The government may hope this could also open the US market for Korean-made shipbuilding parts and equipment.

TRANSPACIFIC VOLUMES RALLY BEFORE HIGHER TARIFFS KICK IN

Transpacific cargo volumes rebounded sharply in July, with total Far East-US container arrivals reaching 1.810m TEU, surpassing the previous record of 1.805m TEU in January 2022. China's share of the total volumes recovered to 55%, up from 48% in the previous 2 months. Although Vietnam's share slipped from the peak of 20% last month to 17%, total volumes from Vietnam still reached a record high of 310,500 teu. The rally comes as higher US import tariffs take effect on 7 August 2025, with Transpacific liftings already dropping in the last 2 weeks while freight rates to the US West Coast have slipped by more than 60% since 1 June.



MARKET SUMMARY

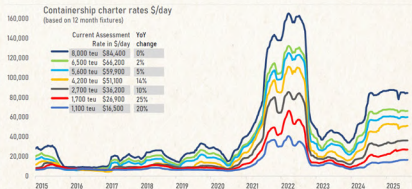


EXCESS CAPACITY PERSISTS DESPITE UPWARD REVISION IN GLOBAL CONTAINER DEMAND

Global container throughput growth have been revised upwards and is expected to grow by 2.6% in 2025, in line with the IMF's revised global GDP growth outlook due to cargo front loading during the first half of this year, lower effective US tariff rates, improved financial market and government fiscal stimulus by several key countries.

The US crackdown on containerhips owned by Iranian interests will have a limited impact on the East Med and Red Sea routes. The idle fleet has edged up slightly after SeaLead redelivered 16 ships that were in the OFAC list, the company confirming that they will complete the cargo discharge and offhire of 15 sanctioned vessels by the end of August, with 1 last remaining ship to be offhired in September. The charter market remains very short of open tonnage while demand is still firm across all segments despite some misgivings about the decline in freight rates.

Attention has shifted to the newbuilding market where the orderbook ratio has risen to 31.5%, its highest level since 2010. The bigger challenge will come from the supply imbalance as the containership fleet growth will continue to outpace demand growth, with excess supply projected to persist through 2029



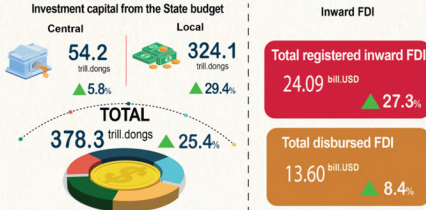
VIETNAM NEWS

INFOGRAPHIC: VIETNAM'S ECONOMIC FIRST 7 MONTHS OF 2025

ENTERPRISES IN 7 MONTHS OF 2025 (YoY)



INVESTMENT IN 7 MONTHS OF 2025 (YoY)



EXPORT AND IMPORT OF GOODS IN 7 MONTHS OF 2025 (YoY)



PRICE INDICES



VIETNAM NEWS

FOREIGN DIRECT INVESTMENT (FDI) ATTRACTION IN THE FIRST 7 MONTHS OF 2025

FOREIGN INVESTMENT

- Total registered capital: including newly registered, adjusted, and capital contributions/share purchases, reached USD 24.09 billion, up 27.3% compared to the same period in 2024.
- Realized project capital was estimated at USD 13.6 billion, up 8.4% year-on-year, the highest realized capital in the first 7 months of the past 5 years.
- Newly registered capital reached USD 10.03 billion with 2,254 projects (a 15.2% increase in the number of projects, but an 11.1% decrease in capital).
- Capital contributions and share purchases by foreign investors reached USD 4.07 billion, up 61% compared to the same period last year.

INVESTMENT PARTNERS

- Singapore was the largest investor with USD 2.84 billion (accounting for 28.3% of total newly registered capital).
- Followed by China with USD 2.27 billion (accounting for 22.6%).
- Sweden ranked third with USD 1.0 billion, accounting for 10%.
- Following them were Japan with USD 865.8 million (8.6%), Taiwan (China) with USD 735 million (7.3%), Hong Kong (China) with USD 721.2 million (7.2%), and British Virgin Islands with USD 317.1 million (3.2%).

LOCALITIES ATTRACTING FDI

- Bac Ninh led with USD 3.9 billion in registered FDI capital.
- Hanoi ranked second with USD 3.754 billion.

IMPORT-EXPORT ACTIVITIES

- FDI sector export turnover: Reached USD 194.96 billion, up 17.9%, accounting for 73.5%.
- FDI sector import turnover: Reached USD 168.19 billion, up 23.6%.
- FDI sector trade surplus: USD 26.78 billion.

REGARDING MERCHANDISE EXPORT AND IMPORT MARKETS

- The United States was Vietnam's largest export market, with a turnover of USD 85.1 billion.
- China was Vietnam's largest import market, with a turnover of USD 101.5 billion.



VIETNAM NEWS

VIETNAM'S 80TH NATIONAL DAY: USHERING IN A NEW ERA

On September 2nd, 2025, Vietnam will joyfully celebrate its 80th National Day, a momentous occasion marking the nation's journey from its Declaration of Independence to a strong developing country currently.

This year's celebration serves as a powerful starting point for a new era of prosperity and sustainable development. Key moment would be the inauguration of 80 national projects, which will provide a significant boost to the economy and reflect Vietnam's strong aspirations for growth. To further drive this momentum, the government has issued Resolution No. 226, targeting a remarkable GDP growth of 8.3-8.5% in 2025. This ambitious goal is supported by a range of comprehensive solutions, including promoting investment, maximizing the domestic market, and boosting exports. These concerted efforts will create a strong impetus for Vietnam to achieve its socio-economic development goals.



Joining in the atmosphere of celebrating the big holiday, Gemadept is proud to be an indispensable part, our ecosystem system has been operating steadily, connecting trade, supporting Vietnamese goods to reach out to the world, contributing to the development of Vietnam on the path of deep integration.



HO CHI MINH CITY ACCELERATES GREEN TRANSITION, STEPPING TOWARDS A SUSTAINABLE FUTURE



In the context of globalization and climate change, Ho Chi Minh City are demonstrating a strong commitment to a green transition, aiming for the Net Zero target by 2050. Alongside Hanoi and other localities, Ho Chi Minh City has identified green and digital transformations as two strategic pillars for building a modern, sustainable city, especially following its administrative boundary expansion, which creates new development space and breakthrough opportunities.

One of the key issues is controlling vehicle emissions. Ho Chi Minh City is proposing the establishment of Low Emission Zones (LEZ) and implementing a systematic roadmap for converting gasoline-powered vehicles to electric ones. Accordingly, the LEZ will be phased in along specific routes of Ring Road 1. The implementation roadmap is set to be from 2026 to 2032, starting with easily manageable vehicle groups such as trucks and commercial vehicles, etc. Concurrently, the city plans to build an alternative public transport system by launching 72 new bus routes, investing in 1,108 new electric buses (2025-2030), and deploying at least 8,000 public bicycles in the city center. In addition to the vehicle emission control plan, consultants have also proposed green transportation solutions for the Can Gio and Con Dao areas.



Beyond transportation, the city has identified six other key sectors for a green transition: energy, industry, urban infrastructure, trade - services, and agriculture. Notably, the "For a Green Can Gio" model is expected to be a blueprint, with the goal of achieving net-zero emissions within five years. These are decisive steps that demonstrate Ho Chi Minh City's determination to create a smart, sustainable city, enhance the quality of life for all residents, and affirm its position on the international stage.



GEMADEPT NEWS

FIATA WORLD CONGRESS 2025'S GOLD SPONSOR

Recently, the Forum “Green Logistics – Resilience in the face of change and connection with FIATA World Congress 2025” was successfully held in Hanoi, gathering nearly 200 leaders from management agencies, associations and leading logistics enterprises nationwide.



Organized by the Vietnam Chamber of Commerce and Industry (VCCI) and the Vietnam Logistics Business Association (VLA), the forum delivered a powerful message: **“The transition to a green logistics model is no longer just a trend, but an essential requirement that determines the competitiveness and survival of Vietnamese businesses in the international arena.”**

A solemn highlight was the Announcement Ceremony and Honoring of the Official Sponsors of FWC 2025. This is a meaningful activity to honor enterprises that demonstrate strong commitment, high sense of responsibility, joining hands with Vietnam to host the world's largest logistics event for the first time.

At the event, the Organizing Committee announced that Gemadept Corporation officially became the Gold Sponsor of FWC 2025. This is not only financial support, but also a resonance of prestige and resources, contributing to spreading the image of a dynamic Vietnam, ready for the world's major playgrounds.

Gemadept's commitment is directed at achieving an exceptionally successful FIATA Congress on home soil, truly honoring Vietnam's national prestige.



TOP 10 BEST INVESTOR RELATION IN 2025

Marking the 25th anniversary of the Vietnam stock market, Gemadept Corporation (HOSE: GMD) is proud to be named among the Top 10 Non-Financial Large-Cap Listed Companies with the Best Investor Relations (IR) in 2025. This recognition is part of the IR Awards 2025 program, organized by Vietstock in collaboration with the Vietnam Association of Financial Executives (VAFE) and Finance & Life e-magazine (FiLi), following a rigorous and independent assessment of 691 listed companies.



As one of the pioneering enterprises in the market, Gemadept has always considered enhancing governance standards and building trust with the investment community a core strategy. This recognition, especially meaningful on the occasion of the Company's 35th anniversary, is a testament to Gemadept's consistent commitment to pursuing sustainable development and contributing to the overall transparency of the market.

This commitment is best demonstrated by Gemadept's honorable nomination alongside market-leading brands such as FPT, Vingroup, and Vinamilk. Being included in this elite group vouches for the solid prestige that Gemadept has built throughout its 35-year journey, and it also serves as the motivation for Gemadept to continue its sustainable development pathway.



GEMADEPT NEWS

TOP 20 ENTERPRISES WITH THE BEST SUSTAINABILITY INDEX

With strong commitments and effective operations, Gemadept Corporation (Stock Code: GMD) was recently honored to be selected by the Ho Chi Minh City Stock Exchange (HOSE) as one of the top 20 stocks in the Vietnam Sustainability Index (VNSI).



THE WAY FORWARD



GEMADEPT (GMD)
ADDED TO THE SUSTAINABILITY
INDEX BASKET - VNSI20



VIETNAM SUSTAINABILITY INDEX

Developed by the Ho Chi Minh City Stock Exchange (HOSE) since 2017 with technical advice from the German Development Cooperation Organization (GIZ) and independent review support from IFC & PwC Vietnam, the VNSI is a leading prestigious index in Vietnam.

This index selects 20 companies with the highest sustainability scores from the VN100 basket, based on an assessment of more than 100 strict criteria related to Environment (E), Society (S), and Governance (G). These criteria are in line with international standards such as the OECD Principles of Corporate Governance and the global Sustainability Reporting Standards (GRI).

Being honored in the VNSI index basket is the result of Gemadept's systematic and consistent effort to integrate a sustainable development strategy into all its business and operational activities. The Company has been a pioneer in applying modern technology and digital transformation solutions to optimize operations, inventory greenhouse gas emissions, thereby minimizing environmental impact across its entire port and logistics system nationwide.

GEMADEPT NEWS

WELCOMES ESL'S DIRECT SERVICE CONNECTING HAI PHONG – U.S. WEST COAST



Trade between Vietnam and the United States—particularly with the West Coast—has long been one of Vietnam's most dynamic and strategic markets, especially for the northern region. ESL's SCX Service provides a direct connection from Hai Phong to Seattle, significantly reducing transit time, lowering transshipment costs, and enhancing the competitiveness of import and export cargo.

This is not the first time Nam Dinh Vu Port has handled a direct service to the United States (previously, the vessel from AAI Service operated by Wanhai called at the port on 16 August 2024). The launch of the SCX Service once again underscores Nam Dinh Vu Port's competitive capabilities and service quality, reinforcing its position as a key gateway for both domestic and international trade.



On 30 July 2025, Nam Dinh Vu Port proudly welcomed M/V BRIGHT of SCX service operated by ESL (Emirates Shipping Line), route: Ho Chi Minh – Hai Phong – Shekou – Seattle.

GEMADEPT RUN

In Ho Chi Minh City, a resilient journey has returned with renewed strength.

In Hai Phong, an explosive race has made its debut.

At Gemadept, in celebration of our 35th anniversary, the pioneering spirit lives on—fueled by the desire to conquer, the drive to break limits, and the shared passion of thousands of strides moving in unison.

Gemadept Run is not just a sporting event—it is a pioneering journey that bridges logistics with social responsibility. Over the course of its three successful seasons, these pioneering strides have joined forces to achieve remarkable milestones:

- ✔ **10.000+** runners have participated.
- ✔ **50+ semi-professional & elite runners** have competed, highly praising the event's scale and organization.
- ✔ **A series of impactful community projects have been implemented:**

- **"Dream Library"** – Creating a "mini world of knowledge" for children in Ha Giang, nurturing healthy and meaningful childhood joys through books.
- **"Computer Room for Children"** - Bringing a "digital window" to connect ethnic minority children with technology.
- **"Mountain Light"** - Building safe and modern schools for children in remote mountainous areas.
- **"Scholarships and livelihood support"** – Directly delivered to hundreds of disadvantaged yet diligent students, teachers, and local households.

In 2025, Gemadept Run returns—stronger, more compassionate, and already a "hot" keyword that has been repeatedly mentioned in recent weeks since its official launch.



Join Gemadept in taking pioneering strides, where every runner embodies a heart committed to community responsibility, and every step helps empower a child in the highlands on their journey to knowledge.

Tickets are currently on sale as part of a fundraising initiative, with 100% of proceeds supporting projects under the Vietnam Children's Fund.

Official ticketing platform: <https://actiup.net/vi/event/gemadept-run>

LOGISTICS TRENDS

GREEN SHIPPING CORRIDORS

A NEW DRIVING FORCE FOR THE GLOBAL GREEN PORT TRANSITION

Launched under the Clydebank Declaration at COP26 in 2021, more than 20 countries — including the United States, the United Kingdom, Japan, Singapore, and South Korea — pledged to establish at least six international green corridors by 2026. The goal is not only to reduce emissions, but also to foster a multilateral ecosystem of cooperation between ports, shipping lines, fuel suppliers, and governments.

By mid-2025, many green corridor models have taken shape.

A standout example is the Singapore–Rotterdam corridor, where these two leading international ports aim for 20–30% of vessels to operate on alternative fuels such as green ammonia, e-methanol, and hydrogen by 2030. Meanwhile, in India, AM Green signed a deal with the Port of Rotterdam to export up to 1 million tonnes of clean fuel annually to Europe, with an estimated commercial value of nearly USD 1 billion.

In North America, ports along the Great Lakes (Canada–USA) are developing zero-emission inland shipping corridors, integrating technologies such as shore power, hydrogen storage, and smart monitoring solutions to minimize environmental impact. Similar models are being implemented along the Seattle–Alaska route, where dual-fuel ships are gradually replacing vessels that rely on traditional fossil fuels.

According to research by the Global Maritime Forum, in order to operate green corridors effectively, ports must undergo comprehensive upgrades: clean fuel supply systems (LNG, methanol, ammonia), shore power infrastructure (cold ironing), green electricity grids, and real-time carbon monitoring tools. This ecosystem not only supports the maritime energy transition but also enhances inter-port connectivity — a critical factor in an increasingly unstable global supply chain.

However, several challenges remain: high initial investment costs, lack of international standardization, and limited stable supply of clean fuels. A Reuters report in early June 2025 highlighted that developing a green fuel bunker network alone could cost up to three times more than conventional fuel systems. Nevertheless, with over 200 businesses and nearly 30 governments participating in the **"Getting to Zero Coalition"**, the commercialization potential of green corridors is expanding significantly.

In the long run, green corridors are not only an answer to the climate challenge, but also a strategic path to gaining competitive advantage in the maritime industry — where the greener you are, the farther you go.

GREEN SHIPPING CORRIDORS





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GEMALINK INT'L PORT



PHUOC LONG ICD PORT



BINH DUONG PORT



PACIFIC MARINE EQUIPMENT



BINH DUONG TRANSPORT



GEMADEPT CONSTRUCTION



PACIFIC MARINE CO., LTD.



GEMADEPT CENTRAL



GEMADEPT DUNG QUAT



NAM DINH VU PORT



NAM HAI ICD



GEMADEPT ASL CO., LTD



GEMADEPT PORT SERVICES



PACIFIC STEVEDORING



Mekong Logistics



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