

INTERIM FINANCIAL STATEMENTS
FOR THE FIRST 6 MONTHS OF
THE FISCAL YEAR ENDING 31 DECEMBER 2025

GEMADEPT CORPORATION



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STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Gemadept Corporation (hereinafter referred to as “the Corporation”) presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

Business highlights

Gemadept Corporation has been operating under the Business Registration Certificate No. 0301116791, initially registered on 01 November 1993 and 32nd amended on 25 March 2025, granted by Ho Chi Minh City Department of Finance.

Head office

- Address : No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam
- Tel. : +84 (028) 38 236 236
- Fax : +84 (028) 38 235 236

The Corporation has been consistent with its strategy to develop core businesses which are port operation and logistics:

- Port operation: Operating a port system stretching from the North to the South, in big cities and at major industrial zones: Nam Dinh Vu Port, Nam Hai ICD, Dung Quat Port, Phuoc Long Port, Binh Duong Port and Gemalink Cai Mep Deep-sea Container Port;
- Logistics: Distribution centers; container liner services; project cargo transport; multi-modal transport; ship and crew management; shipping agency and freight forwarding services; air-cargo terminal, etc.

Additionally, the Corporation has selectively invested in several projects of forestry and real estate:

- Forestry: Planting, caring, exploiting and processing rubber trees and other industrial crops in Cambodia;
- Real estate: Building and operating commercial centers, hotels, office buildings in big cities of Vietnam and Indochina including Saigon Gem Mixed-use Development project and Gemadept Mixed-use Development project in Vientiane-Laos.

Board of Management and Executive Board

The Board of Management and the Executive Board of the Corporation during the period and as of the date of this statement include:

The Board of Management

Full name	Position
Mr. Do Van Nhan	Chairman
Mr. Chu Duc Khang	Vice Chairman
Mr. Nguyen Thanh Binh	Member
Ms. Bui Thi Thu Huong	Member
Ms. Nguyen Minh Nguyet	Member
Mr. Vu Ninh	Member
Mr. Shinya Hosoi	Member (resigned on 24 June 2025)
Mr. Iida Shuntaro	Member (appointed on 24 June 2025)
Mr. Nguyen Van Hung	Independent Member
Mr. Lam Dinh Du	Independent Member
Mr. Nguyen Thai Son	Independent Member

The Supervisory Board

Full name	Position
Mr. Luu Tuong Giai	Head of the Board
Ms. Vu Thi Hoang Bac	Member
Mr. Tran Duc Thuan	Member

GEMADEPT CORPORATION

STATEMENT OF THE BOARD OF DIRECTORS (cont.)

The Board of Directors

Full name	Position
Mr. Nguyen Thanh Binh	General Director
Mr. Pham Quoc Long	Deputy General Director
Mr. Nguyen The Dung	Deputy General Director
Mr. Do Cong Khanh	Deputy General Director

Legal Representative

The Corporation's legal representative during the period and as of the date of this statement is Mr. Nguyen Thanh Binh - General Director (reappointed on 09 June 2023).

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Corporation's Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

Responsibilities of the Board of Directors

The Board of Directors of the Corporation is responsible for the preparation of the Interim Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Corporation during the period. In order to prepare these Interim Financial Statements, the Board of Directors must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state clearly whether the accounting standards applied to the Corporation are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Financial Statements;
- prepare the Interim Financial Statements of the Corporation on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Interim Financial Statements.

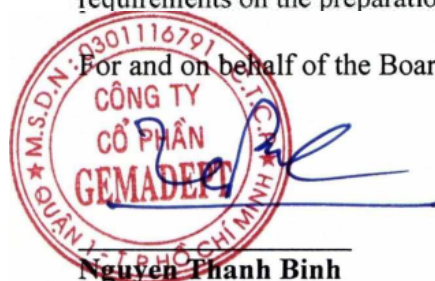
The Board of Directors hereby ensures that all the proper accounting books of the Corporation have been fully recorded and can fairly reflect the financial position of the Corporation at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Corporation's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors hereby commits to the compliance with the aforementioned requirements in preparation of the Interim Financial Statements.

Approval of the Financial Statements

The Board of Directors hereby approves the accompanying Interim Financial Statements, which give a true and fair view of the financial position as of 30 June 2025 of the Corporation, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Directors,



NGUYỄN THANH BÌNH

General Director

Date: 29 August 2025

No. 1.1427/25/TC-AC

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION**To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS
GEMADEPT CORPORATION**

We have reviewed the accompanying Interim Financial Statements of Gemadept Corporation (hereinafter referred to as "the Corporation"), which were prepared on 29 August 2025 (from page 05 to page 43), including the Interim Balance Sheet as of 30 June 2025, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2025 and the Notes to the Interim Financial Statements.

Responsibility of the Board of Directors

The Corporation's Board of Directors is responsible for the preparation, true and fair presentation of the Corporation's Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements and responsible for such internal control as the Board of Directors determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express conclusion on the Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2025 of Gemadept Corporation, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

For and on behalf of
A&C Auditing and Consulting Co., Ltd.

A red circular official stamp of A&C Auditing and Consulting Co., Ltd. The text inside the stamp includes "CÔNG TY TRÁCH NHIỆM HỮU HẠN", "KIỂM TOÁN VÀ TƯ VẤN", and "A&C". A blue ink signature is written across the stamp.**Hoang Thai Vuong****Partner***Audit Practice Registration Certificate No. 2129-2023-008-1***Authorized Signatory**

Ho Chi Minh City, 29 August 2025

GEMADEPT CORPORATION

Address: No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

INTERIM BALANCE SHEET

(Full form)

As of 30 June 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		4.970.771.334.370	5.275.570.301.308
I. Cash and cash equivalents	110	V.1	2.914.382.582.134	3.245.846.290.561
1. Cash	111		1.878.555.188.711	2.852.473.403.202
2. Cash equivalents	112		1.035.827.393.423	393.372.887.359
II. Short-term financial investments	120		827.602.471.551	744.906.010.000
1. Trading securities	121	V.2a	29.924.486.036	34.301.944.940
2. Provisions for devaluation of trading securities	122	V.2a	(24.322.014.485)	(25.395.934.940)
3. Held-to-maturity investments	123	V.2b	822.000.000.000	736.000.000.000
III. Short-term receivables	130		1.144.253.622.101	1.202.295.503.106
1. Short-term trade receivables	131	V.3	129.017.775.630	86.034.126.863
2. Short-term prepayments to suppliers	132	V.4	39.961.033.382	47.122.084.105
3. Short-term inter-company receivables	133		-	-
4. Receivables according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135	V.5a	12.623.500.000	89.623.500.000
6. Other short-term receivables	136	V.6a	1.000.840.489.313	1.017.559.305.318
7. Allowance for short-term doubtful debts	137	V.7	(38.189.176.224)	(38.043.513.180)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		15.989.269.144	7.210.352.976
1. Inventories	141	V.8	15.989.269.144	7.210.352.976
2. Allowance for devaluation of inventories	149		-	-
V. Other current assets	150		68.543.389.440	75.312.144.665
1. Short-term prepaid expenses	151	V.9a	3.279.186.895	3.451.352.850
2. Deductible VAT	152		64.839.016.593	65.921.864.433
3. Taxes and other receivables from the State	153	V.15	425.185.952	5.938.927.382
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

GEMADEPT CORPORATION

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		6.111.391.787.467	5.537.859.670.947
I. Long-term receivables	210		99.271.506.188	88.909.862.988
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215	V.5b	76.000.000.000	66.500.000.000
6. Other long-term receivables	216	V.6b	23.271.506.188	22.409.862.988
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		824.808.040.195	880.261.431.219
1. Tangible fixed assets	221	V.10	814.933.781.654	868.969.673.137
- Historical cost	222		1.418.407.903.742	1.432.188.841.897
- Accumulated depreciation	223		(603.474.122.088)	(563.219.168.760)
2. Financial leased assets	224	V.11	-	9.387.685
- Historical cost	225		235.461.080.651	235.413.682.251
- Accumulated depreciation	226		(235.461.080.651)	(235.404.294.566)
3. Intangible fixed assets	227	V.12	9.874.258.541	11.282.370.397
- Initial cost	228		37.943.048.894	37.768.048.894
- Accumulated amortization	229		(28.068.790.353)	(26.485.678.497)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		25.908.530.079	4.611.772.417
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.13	25.908.530.079	4.611.772.417
V. Long-term financial investments	250		5.140.796.243.480	4.547.606.451.129
1. Investments in subsidiaries	251	V.2c	4.634.371.648.505	3.926.298.988.505
2. Investments in joint ventures and associates	252	V.2c	1.893.185.063.941	1.816.684.673.941
3. Investments in other entities	253	V.2c	5.000.000.000	5.000.000.000
4. Provisions for devaluation of long-term financial investments	254	V.2c	(1.391.760.468.966)	(1.210.377.211.317)
5. Held-to-maturity investments	255	V.2b	-	10.000.000.000
VI. Other non-current assets	260		20.607.467.525	16.470.153.194
1. Long-term prepaid expenses	261	V.9b	20.607.467.525	16.470.153.194
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		11.082.163.121.837	10.813.429.972.255

GEMADEPT CORPORATION

Address: No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		1.337.604.272.716	723.336.505.006
I. Current liabilities	310		1.336.702.793.914	547.006.288.382
1. Short-term trade payables	311	V.14	25.038.650.775	43.069.948.807
2. Short-term advances from customers	312		-	-
3. Taxes and other obligations to the State Budget	313	V.15	18.229.931.307	3.471.711.422
4. Payables to employees	314	V.16	27.121.571.261	63.021.548.822
5. Short-term accrued expenses	315	V.17	567.000.764	9.028.336.682
6. Short-term inter-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318	V.18	935.204.744	1.216.075.884
9. Other short-term payables	319	V.19	1.010.746.621.038	166.793.579.304
10. Short-term borrowings and financial leases	320	V.20	7.321.179.678	76.647.560.430
11. Provisions for short-term payables	321	V.21	129.673.858.543	129.673.858.543
12. Bonus and welfare funds	322	V.22	117.068.775.804	54.083.668.488
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		901.478.802	176.330.216.624
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338		-	175.035.193.887
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341	V.23	901.478.802	1.295.022.737
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

GEMADEPT CORPORATION

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INTERIM FINANCIAL STATEMENTS

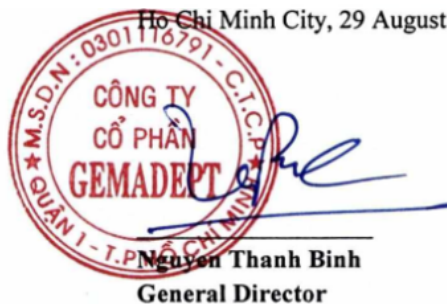
For the first 6 months of the fiscal year ending 31 December 2025

Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		9.744.558.849.121	10.090.093.467.249
I. Owner's equity	410		9.744.558.849.121	10.090.093.467.249
1. Owner's capital	411	V.24	4.201.923.090.000	4.139.826.090.000
- Ordinary shares carrying voting rights	411a		4.201.923.090.000	4.139.826.090.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.24	3.920.183.061.040	3.920.183.061.040
3. Bond conversion options	413		-	-
4. Other sources of capital	414	V.24	69.388.382.902	69.388.382.902
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.24	72.682.100.796	72.682.100.796
9. Business arrangement supporting fund	419		-	-
10. Other funds	420	V.24	69.568.035.889	69.568.035.889
11. Retained earnings	421	V.24	1.410.814.178.494	1.818.445.796.622
- Retained earnings accumulated to the end of the previous period	421a		886.841.809.656	1.818.445.796.622
- Retained earnings of the current period	421b		523.972.368.838	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		11.082.163.121.837	10.813.429.972.255

Ho Chi Minh City, 29 August 2025


Vu Thi Anh Thu
Preparer

Khoa Nang Luu
Chief Accountant


NGUYEN THANH BINH
General Director

GEMADEPT CORPORATION

Address: No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	236.090.343.626	267.030.101.746
2. Revenue deductions	02		-	-
3. Net revenue	10		236.090.343.626	267.030.101.746
4. Cost of sales	11	VI.2	98.032.513.678	122.683.740.281
5. Gross profit	20		138.057.829.948	144.346.361.465
6. Financial income	21	VI.3	691.518.389.011	451.022.865.776
7. Financial expenses	22	VI.4	184.113.406.010	(39.762.278.688)
In which: Interest expenses	23		766.220.870	13.653.083.210
8. Selling expenses	25	VI.5	594.559.259	424.055.556
9. General and administration expenses	26	VI.6	90.007.250.253	84.244.392.946
10. Net operating profit	30		554.861.003.437	550.463.057.427
11. Other income	31	VI.7	2.116.286.133	11.362.459.263
12. Other expenses	32	VI.8	9.634.880.530	-
13. Other profit/(loss)	40		(7.518.594.397)	11.362.459.263
14. Total accounting profit before tax	50		547.342.409.040	561.825.516.690
15. Current income tax	51	V.15	23.763.584.137	40.296.680.440
16. Deferred income tax	52	V.23	(393.543.935)	452.164.734
17. Profit after tax	60		523.972.368.838	521.076.671.516
18. Basic earnings per share	70	VI.9		
19. Diluted earnings per share	71	VI.9		

Vu Thi Anh Thu
Preparer

Khoa Nang Luu
Chief Accountant

Ho Chi Minh City, 29 August 2025

NGUYEN THANH BINH
General Director

GEMADEPT CORPORATION

Address: No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		547.342.409.040	561.825.516.690
2. Adjustments:				
- Depreciation/(Amortization) of fixed assets and investment properties	02	V.10; V.11; V.12	49.228.240.780	68.489.865.275
- Provisions and allowances	03	V.2; V.7	180.455.000.238	(58.493.495.203)
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.3	(4.464.513.512)	(5.795.767.762)
- Gain/(loss) from investing activities	05	VI.3; VI.7; VI.8	(677.035.182.359)	(437.743.928.403)
- Interest expenses	06	VI.4	766.220.870	13.653.083.210
- Others	07		-	-
3. Operating profit before changes of working capital	08		96.292.175.057	141.935.273.807
- Increase/(decrease) of receivables	09		(28.590.917.446)	(19.874.857.956)
- Increase/(decrease) of inventories	10		(8.778.916.168)	336.660.200
- Increase/(decrease) of payables	11		(46.162.271.320)	(26.870.446.493)
- Increase/(decrease) of prepaid expenses	12		(3.967.253.004)	523.403.313
- Increase/(decrease) of trading securities	13		4.377.458.904	11.421.290.740
- Interest paid	14	V.17; VI.4	(1.071.630.888)	(13.732.401.603)
- Corporate income tax paid	15	V.15	(524.126.264)	(48.502.098.534)
- Other cash inflows	16		-	-
- Other cash outflows	17		(70.234.261.650)	(23.118.548.098)
Net cash flows from operating activities	20		(58.659.742.779)	22.118.275.376
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.10; V.12 V.13; VII.	(10.106.337.298)	(16.447.465.789)
2. Proceeds from disposals of fixed assets and other non-current assets	22	V.10; VI.7; VII.	318.181.818	3.080.000.000
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2b; V.5	(786.000.000.000)	(835.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24	V.2b; V.5	777.500.000.000	633.111.353.047
5. Investments in other entities	25	V.2c; V.19	(780.753.862.500)	(195.070.397.795)
6. Withdrawals of investments in other entities	26		-	437.486.029.154
7. Interest earned, dividends and profits received	27	V.6a; VI.3; VII.	707.245.383.910	384.527.763.133
Net cash flows from investing activities	30		(91.796.634.070)	411.687.281.750

GEMADEPT CORPORATION

Address: No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31	V.24	62.097.000.000	45.884.000.000
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		21.409.786.866	1.720.175.000
4. Repayment for borrowing principal	34		(265.750.067.813)	(61.699.572.784)
5. Payments for financial lease principal	35		(21.293.692)	(18.372.320.981)
6. Dividends and profit paid to the owners	36	V.19; V.24	-	-
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(182.264.574.639)</i>	<i>(32.467.718.765)</i>
Net cash flows during the period	50		(332.720.951.488)	401.337.838.361
Beginning cash and cash equivalents	60	V.1	3.245.846.290.561	514.197.116.108
Effects of fluctuations in foreign exchange rates	61		1.257.243.061	181.044.449
Ending cash and cash equivalents	70	V.1	2.914.382.582.134	915.715.998.918

Ho Chi Minh City, 29 August 2025



Vu Thi Anh Thu
Preparer



Khoa Nang Luu
Chief Accountant



Nguyen Thanh Binh
General Director

GEMADEPT CORPORATION

Address: No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

I. GENERAL INFORMATION

1. Ownership form

Gemadep Corporation (hereinafter referred to as “the Corporation”) is a joint stock company.

2. Operating field

The Corporation operates in many different fields.

3. Principal business activities

The Corporation has been consistent with its strategy to develop core businesses which are port operation and logistics:

- Port operation: Operating a port system stretching from the North to the South, in big cities and at major industrial zones: Nam Dinh Vu Port, Nam Hai ICD, Dung Quat Port, Phuoc Long Port, Binh Duong Port and Gemalink Cai Mep Deep-sea Container Port;
- Logistics: Distribution centers; container liner services; project cargo transport; multi-modal transport; ship and crew management; shipping agency and freight forwarding services; air-cargo terminal, etc.;

Additionally, the Corporation has selectively invested in several projects in the fields of forestry and real estate:

- Forestry: Planting, caring, exploiting and processing rubber trees and other industrial crops in Cambodia.
- Real estate: Building and operating commercial centers, hotels, office buildings in big cities of Vietnam and Indochina including Saigon Gem Mixed-use Development project and Gemadep Mixed-use Development project in Vientiane- Laos.

4. Normal operating cycle

The Corporation’s normal operating cycle is within 12 months.

5. Effects of the Corporation’s operation during the period on the Interim Financial Statements

During the period, the Corporation acquired shares of Nam Dinh Vu Port Services Joint Stock Company (formerly known as Hai Minh Port Services Joint Stock Company). At the same time, the Corporation additionally contributed capital to Pacific Lotus Joint Stock Company Limited, Pacific Marine Equipment and Service Company Limited, V.N.M General Transport Services Co, Ltd. and Nam Dinh Vu Port Joint Stock Company.

During the period, the Corporation increased its charter capital from VND 4.139.826.090.000 to VND 4.201.923.090.000 by issuing shares under the Corporation’s 2023 Excellent Employee Stock Ownership Plan according to the Resolution No. 020/NQ-HĐQT-2025 dated 21 January 2025 of the Board of Management. The Corporation was granted the 32nd amended Business Registration Certificate by Ho Chi Minh City Department of Finance on 25 March 2025, regarding this charter capital increase.

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Notes to the Interim Financial Statements (cont.)**6. Structure of the Corporation**

At the end of period, the Corporation includes 16 subsidiaries and 11 joint ventures, associates (at the beginning of the year: 16 subsidiaries and 10 joint ventures, associates).

6a. List of subsidiaries at the end of period

Subsidiaries	Address	Capital contribution rate	Benefit rate	Voting rate
Nam Dinh Vu Port Joint Stock Company	Lot CA1, Nam Dinh Vu Industrial Park, Hai An Ward, Hai Phong City, Vietnam	60,00%	60,00%	60,00%
Pacific Lotus Joint Stock Company Limited	Rovak village, RoYo commune, Koh Nhaeak District, Mondulkiri Province, Cambodia	100%	100%	100%
Pacific Pearl Joint Stock Company Limited	Rovak village, RoYo commune, Koh Nhaeak District, Mondulkiri Province, Cambodia	100%	100%	100%
Pacific Pride Joint Stock Company Limited	Rovak village, RoYo commune, Koh Nhaeak District, Mondulkiri Province, Cambodia	100%	100%	100%
V.N.M General Transport Services Co., Ltd.	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Phuoc Long Port Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Pacific Marine Equipment and Service Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Pacific Rubber Industry Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
Nam Hai ICD Joint Stock Company	Lot CN3, MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City, Vietnam	65,00%	65,00%	65,00%
Gemadept – Vung Tau Corporation	No. 1/1A Pham Hong Thai Street, Tam Thang Ward, Ho Chi Minh City, Vietnam	70,00%	70,00%	70,00%
Gemadept Construction Infrastructure Investment and Development Corporation	No. 184 Nguyen Dinh Chieu Street, Long An Ward, Tay Ninh Province, Vietnam	50,00%	50,00%	50,00%
Gemadept – Dung Quat International Port Corp	Port No. 1 – Dung Quat Port, Van Tuong Commune, Quang Ngai Province, Vietnam	80,40%	80,40%	80,40%
Truong Tho Transportation Services Corporation ⁽ⁱ⁾	No. 429/4 Song Hanh – Hanoi Highway, Quarter 7, Thu Duc Ward, Ho Chi Minh City, Vietnam	46,00%	46,00%	54,00%
Gemadept Central Joint Stock Company	9 th Floor, Indochina Riverside Tower, No. 74 Bach Dang Street, Hai Chau Ward, Da Nang City, Vietnam	75,00%	75,00%	75,00%
Pacific Marine Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	100%	100%	100%
ISS - Gemadept Co., Ltd.	No. 45 Vo Thi Sau Street, Tan Dinh Ward, Ho Chi Minh City, Vietnam	51,00%	51,00%	51,00%

- ⁽ⁱ⁾ The Corporation has taken control over Truong Tho Transportation Services Corporation since it has been authorized by some shareholders to reach the voting right rate of 54% at the General Meetings of Shareholders.

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Notes to the Interim Financial Statements (cont.)**6b. List of joint ventures and associates at the end of period**

Companies	Address	Capital contribution rate	Ownership rate	Voting rate
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company	Tan Loc Quarter, Tan Phuoc Ward, Ho Chi Minh City, Vietnam	41,67%	41,67%	41,67%
Sai Gon Cargo Service Corporation	No. 30 Phan Thuc Duyen Street, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam	33,42%	33,42%	33,42%
CJ Gemadept Logistics Holdings Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	49,10%	49,10%	49,10%
"K"Line-Gemadept Logistics Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	50,00%	50,00%	50,00%
CJ Gemadept Shipping Holdings Company Limited	No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam	51,00%	51,00%	50,00%
Golden Globe Co., Ltd.	Sibunhuong Village, Chanthabouly District, Vientiane, Laos	40,00%	40,00%	40,00%
Nam Dinh Vu Port Services Joint Stock Company (formerly known as Hai Minh Port Services Joint Stock Company) ⁽ⁱ⁾	Lot KB3-02, Nam Dinh Vu Industrial Park (Area 1), Dong Hai Ward, Hai Phong City, Vietnam	48,50%	48,50%	48,50%
Golden Globe Trading Company Limited	No. 117 Le Loi Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam	45,00%	45,00%	45,00%
Foodstuff Combina Torial Joint Stock Company	No. 267 Quang Trung Street, Ha Dong Ward, Hanoi City, Vietnam	26,56%	26,56%	26,56%
Minh Dam Tourist Joint Stock Company	Cau Tum, Hai Tan Quarter, Phuoc Hai Commune, Ho Chi Minh City, Vietnam	40,00%	40,00%	40,00%
Vung Tau Commercial Port Joint Stock Company	No. 973, 30/4 Street, Phuoc Thang Ward, Ho Chi Minh City, Vietnam	26,78%	26,78%	26,78%

- (i) During the period, the Corporation acquired 5.092.250 shares, equivalent to 48,50% of charter capital of Hai Minh Port Services Joint Stock Company (Nam Dinh Vu Port Services Joint Stock Company now).

6c. Affiliates which are not legal entities and do accounting works dependently at the end of period

Affiliates	Address
Pacific Shipping Enterprise	15 th Floor, No. 35 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam
Can Tho Branch	No. 80-82-84 Le Hong Phong Street, Binh Thuy Ward, Can Tho City, Vietnam
Vung Tau Branch	Apartment LK 12, Vung Tau Center Apartment, No. 93 Le Loi Street, Vung Tau Ward, Ho Chi Minh City, Vietnam

7. Statement of information comparability on the Interim Financial Statements

The figures in the current period can be comparable with corresponding figures in the previous period.

8. Headcount

As at the balance sheet date, the Corporation's headcount is 185 (headcount at the beginning of the year: 185).

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Notes to the Interim Financial Statements (cont.)

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Corporation is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Corporation applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 and other Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 and other Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as at the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as at the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be recorded into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Corporation and the Bank.
- For capital contribution made or received: the buying rate of the bank where the Corporation opens its account to receive capital contributed from investors as at the date of capital contribution.
- For receivables: the buying rate of foreign currency ruling as at the time of transaction of the commercial bank where the Corporation designates the customers to make payments.



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Notes to the Interim Financial Statements (cont.)

- For payables: the selling rate of foreign currency ruling as at the time of transaction of the commercial bank where the Corporation supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Corporation makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Corporation opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Shinhan Bank Vietnam Limited – Hai Ba Trung Branch, where the Corporation frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Shinhan Bank Vietnam Limited – Hai Ba Trung Branch, where the Corporation frequently conducts transactions.

3. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments of which the due dates do not exceed 3 months from the dates of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value as at the balance sheet date.

4. Financial investments

Trading securities

Investments classified as trading securities are those held for the trading purpose with the aim of making profit.

Trading securities are recognized at costs. The costs are determined by the fair value of the payments at the time of the transaction plus other costs related to the acquisition of trading securities.

The time of recognizing trading securities is when the Corporation acquires the ownership, as follows:

- For listed securities: recognized at the time of order-matching (T+0).
- For unlisted securities: recognized at the time of acquiring official ownership as stipulated by law.

Interest and dividends incurred prior to the acquisition of trading securities are deducted into the costs of such securities. Interest and dividends incurred after the acquisition of such securities are recorded in the Corporation's financial income. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity of shares is followed up.

Provisions for devaluation of trading securities are made for each particular type of securities in the market of which the fair value is lower than original costs. The fair value of the shares is determined as follows:

- For securities listed on the stock market: the closing price at the most recent trading date by the balance sheet date.
- For shares registered for trading on UPCOM: the average reference price in the 30 most preceding trading days prior to the balance sheet date, disclosed by Stock Exchange.
- For shares listed on the stock market or shares registered for trading on Upcom without transactions within 30 days prior to the date of provision, the shares which are delisted, canceled or suspended from trading: provision is made based on the losses suffered by investees, with the amount defined by the difference between owners' actual contributed capital and the total owners' equity as at the balance sheet date multiplied (x) by the Corporation's rate of charter capital owning in these investees.

Increases/(decreases) in the provisions for devaluation of trading securities are recorded into financial expenses as at the balance sheet date.

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Notes to the Interim Financial Statements (cont.)

Gain or loss from transfer of trading securities is recorded into financial income or financial expenses. The costs are determined in accordance with the weighted moving average method.

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Corporation intends and is able to hold to maturity. Held-to-maturity investments only include term deposits for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the Income Statement on the basis of the interest income to be received. Interest incurred prior to the Corporation's acquisition of held-to-maturity investments is deducted into the costs at the acquisition time.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted into the investment costs.

Loans

Loans are measured at costs less allowance for doubtful debts, which is made on the basis of estimated losses.

Investments in subsidiaries, joint ventures and associates

Subsidiaries

Subsidiary is an entity that is controlled by the Corporation. Control is the Corporation's power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Joint ventures

A joint venture is an entity which is established by a contractual arrangement whereby the Corporation and the involved parties undertake an economic activity that is subject to joint control. Joint control is the contractually agreed sharing of control over an economic activity, and exists only when the strategic financial and operating decisions relating to the activity require the unanimous consent of the venturers.

Associates

An associate is an entity which the Corporation has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

Initial recognition

Investments in subsidiaries, joint ventures and associates are initially recognized at costs, including the acquisition cost or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits incurred prior to the acquisition of investments are deducted into the investment costs. Dividends and profits incurred after the acquisition of investments are recorded into the Corporation's financial income. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity of shares is followed up.

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Notes to the Interim Financial Statements (cont.)

Provisions for impairment of investments in subsidiaries, joint ventures and associates

Provisions for impairment of investments in subsidiaries, joint ventures and associates are made when these entities suffers from losses at the rate equal to the difference between the actual capital invested by investors in subsidiaries, joint ventures and associates and the actual owner's equity multiplying (x) by the Corporation's ownership rate of charter capital actually invested by the Corporation in subsidiaries, joint ventures and associates. If the subsidiaries, joint ventures and associates are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/(decreases) in the provision for impairment of investments in subsidiaries, joint ventures and associates are recorded into financial expenses as at the balance sheet date.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Corporation to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of acquisition plus other directly attributable transaction costs. Dividends incurred prior to the acquisition of investments are deducted into the investment costs. Dividends incurred after the acquisition of investments are recorded into the Corporation's financial income. Particularly, the dividends paid in form of shares are not recorded as an increase in costs, but the increases in quantity of shares is followed up.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provision is made based on the losses suffered by investees, with the amount defined by the difference between owners' actual contributed capital and the total owners' equity as at the balance sheet date multiplied (x) by the Corporation's rate of charter capital owning in these investees.

Increases/(decreases) in the provisions for impairment of investments in equity instruments of other entities as at the balance sheet date are recorded into financial expenses.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Corporation and customers who are independent to the Corporation.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as at the balance sheet date are recorded into general and administration expenses.

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Notes to the Interim Financial Statements (cont.)

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Inventories include fuels and merchandise. Costs of inventories comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/(decreases) in the obligatory allowance for devaluation of inventories as at the balance sheet date are recorded into costs of sales.

7. Prepaid expenses

Prepaid expenses comprise actual expenses incurred but relevant to financial performance in several accounting periods. Prepaid expenses of the Corporation mainly include insurance premiums, and repair expenses. These prepaid expenses are allocated over the prepayment period or period in which corresponding benefits are realized.

Insurance premiums

Insurance premiums are allocated into costs in accordance with the straight-line method over the valid term of insurance policy.

Repair expenses

Repair expenses incurred once with high value are allocated into costs in accordance with the straight-line method for the maximum period of 36 months.

8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Corporation's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	07 – 25
Machinery and equipment	05 – 15
Vehicles	06 – 20
Office equipment	03 – 05

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Notes to the Interim Financial Statements (cont.)

10. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Financial leased assets are determined by their historical costs less accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments. Discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease or else mentioned in the lease. If the interest rate implicit in the lease cannot be determined, the incremental borrowing rate at commencement of the lease term will be applied.

Financial leased assets are depreciated in accordance with the straight-line method over their estimated useful lives. If there is no reasonable certainty that the Corporation will obtain ownership at the end of the lease, the fixed asset shall be depreciated over the shorter of the lease term and the estimated useful life of the asset. The maximum depreciation years of vehicles are 6 years.

11. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Corporation to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Corporation's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Corporation directly related to the land being used such as expenses to obtain the land use right, compensation for house removal, land clearance and ground leveling, registration fees, etc. The land use right is permanent, so it is not amortized.

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Corporation until the date the software is put into use. Computer software is amortized in accordance with the straight-line method for the period from 3 to 8 years.

12. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant interest expenses following the accounting policies of the Corporation) directly related to assets under construction and machinery and equipment under installation to serve for production, leasing, and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

13. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

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Notes to the Interim Financial Statements (cont.)

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Corporation.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining term as at the balance sheet date.

14. Provisions for payables

Provisions are recorded when the Corporation has present obligations (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

If time causes material effects, the provisions will be determined by deducting the amount to be spent in future to settle the liability at the pre-tax discount rate that reflects the assessments of the time value of money and the specific risks from this liability in the current market. The increase in provisions due to the effect of time will be recognized as a financial expense.

The Corporation's provisions for payables include compensations for damages during transportation.

15. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amounts invested by shareholders.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and par value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

Other sources of capital

Other sources of capital are formed from the supplementation from business profits, revaluation of assets and net carrying values between the fair values of the assets gifted or granted to the Corporation after deducting taxes payable (if any) related to these assets.

16. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Corporation as well as legal regulations and approved by voting of the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval by voting of the General Meeting of Shareholders and notice on dividend payment of the Board of Management.

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Notes to the Interim Financial Statements (cont.)

17. Recognition of revenue and income

Revenue from provisions of services

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Corporation received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of revenue during the period is done on the basis of the volume of work done as at the balance sheet date.

Revenue from operating lease

Revenue from operating lease is recognized in accordance with the straight-line method during the lease term. Rentals received in advance for several periods are allocated to revenue in consistence with the lease term.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Dividends and profit received

Dividends and profit received are recognized when the Corporation has the right to receive dividends or profit from the capital contribution. Particularly, the dividends paid in form of shares are not recorded as an increase in value, but the increasing quantity of shares is followed up.

18. Borrowing costs

Borrowing costs are interest and other costs that the Corporation directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as borrowings are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

19. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with the matching principle. In the event that matching principle conflicts with the prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

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Notes to the Interim Financial Statements (cont.)

20. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the assessable income. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of assessable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as at the balance sheet date and will be reduced to the rate that ensures enough assessable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as at the balance sheet date and are recorded when there is certainly enough assessable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as at the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Corporation shall offset deferred tax assets and deferred tax liabilities if:

- The Corporation has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Corporation has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

21. Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of the relationship is focused more than its legal form.

22. Segment reporting

A business segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

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A geographical segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Corporation.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET**1. Cash and cash equivalents**

	Ending balance	Beginning balance
Cash on hand	1.238.244.268	1.833.390.024
Cash in bank	1.877.316.944.443	2.850.640.013.178
Cash equivalents (bank deposits of which the principal maturity is from 3 months or less)	1.035.827.393.423	393.372.887.359
Total	2.914.382.582.134	3.245.846.290.561

2. Financial investments

The Corporation's financial investments include trading securities, held-to-maturity investments and investments in other entities. The Corporation's financial investments are as follows:

2a. Trading securities

	Ending balance			Beginning balance		
	Original amount	Fair value	Provision	Original amount	Fair value	Provision
<i>Shares</i>						
Thu Duc Steel J.S.C.	15.689.831.746	5.602.471.551	(10.087.360.195)	20.067.290.650	8.906.010.000	(11.161.280.650)
Manganese Mineral Joint Stock Company	14.234.321.100	-	(14.234.321.100)	14.234.321.100	-	(14.234.321.100)
Other shares	333.190	-	(333.190)	333.190	-	(333.190)
Total	29.924.486.036	5.602.471.551	(24.322.014.485)	34.301.944.940	8.906.010.000	(25.395.934.940)

Changes in provisions for impairments of trading securities are as follows:

	Current period	Previous period
Beginning balance	(25.395.934.940)	(32.575.500.775)
Reversal of provisions	1.073.920.455	18.340.846.485
Ending balance	(24.322.014.485)	(14.234.654.290)

2b. Held-to-maturity investments

	Ending balance		Beginning balance	
	Original amount	Carrying value	Original amount	Carrying value
<i>Short-term</i>	822.000.000.000	822.000.000.000	736.000.000.000	736.000.000.000
Term deposit	822.000.000.000	822.000.000.000	736.000.000.000	736.000.000.000
<i>Long-term</i>	-	-	10.000.000.000	10.000.000.000
Term deposit	-	-	10.000.000.000	10.000.000.000
Total	822.000.000.000	822.000.000.000	746.000.000.000	746.000.000.000

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Notes to the Interim Financial Statements (cont.)**2c. Investments in other entities**

	Ending balance		Beginning balance	
	Original amount	Provision	Original amount	Provision
Investments in subsidiaries	4.634.371.648.505	(1.342.469.034.018)	3.926.298.988.505	(1.166.977.578.490)
Nam Dinh Vu Port Joint Stock Company ⁽ⁱ⁾	1.301.400.000.000	-	1.025.400.000.000	-
Pacific Lotus Joint Stock Company Limited ⁽ⁱ⁾	1.045.178.027.595	(496.977.101.640)	1.001.105.367.595	(476.036.350.234)
Pacific Pearl Joint Stock Company Limited	586.721.892.380	(337.275.985.980)	586.721.892.380	(316.018.552.620)
Pacific Pride Joint Stock Company Limited	556.904.424.530	(494.595.806.298)	556.904.424.530	(361.889.003.298)
V.N.M General Transport Services Co, Ltd. ⁽ⁱ⁾	308.000.000.000	-	35.000.000.000	-
Phuoc Long Port Company Limited	300.000.000.000	-	300.000.000.000	-
Pacific Marine Equipment and Service Company Limited ⁽ⁱ⁾	125.000.000.000	-	10.000.000.000	-
Pacific Rubber Industry Company Limited	110.000.000.000	(13.620.140.100)	110.000.000.000	(13.033.672.338)
Nam Hai ICD Joint Stock Company	78.000.000.000	-	78.000.000.000	-
Gemadept – Vung Tau Corporation	67.200.000.000	-	67.200.000.000	-
Gemadept Construction Infrastructure Investment and Development Corporation	60.000.000.000	-	60.000.000.000	-
Gemadept – Dung Quat International Port Corp	41.730.000.000	-	41.730.000.000	-
Truong Tho Transportation Services Corporation	27.600.000.000	-	27.600.000.000	-
Gemadept Central Joint Stock Company	15.000.000.000	-	15.000.000.000	-
Pacific Marine Company Limited	10.000.000.000	-	10.000.000.000	-
ISS - Gemadept Co., Ltd.	1.637.304.000	-	1.637.304.000	-
Investments in joint ventures, associates	1.893.185.063.941	(46.629.653.771)	1.816.684.673.941	(40.678.101.081)
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company	834.150.000.000	-	834.150.000.000	-
Sai Gon Cargo Service Corporation	393.773.440.000	-	393.773.440.000	-
CJ Gemadept Logistics Holdings Company Limited	131.555.876.205	-	131.555.876.205	-
“K”Line-Gemadept Logistics Company Limited	108.001.500.000	-	108.001.500.000	-
CJ Gemadept Shipping Holdings Company Limited	104.620.023.000	-	104.620.023.000	-
Golden Globe Co., Ltd.	103.823.882.496	(7.631.984.491)	103.823.882.496	(6.984.490.727)
Nam Dinh Vu Port Services Joint Stock Company (formerly known as Hai Minh Port Services Joint Stock Company) ⁽ⁱⁱ⁾	76.500.390.000	(5.376.362.364)	-	-
Golden Globe Trading Company Limited	62.538.064.097	-	62.538.064.097	-
Foodstuff Combina Torial Joint Stock Company	49.825.280.000	(14.866.698.773)	49.825.280.000	(14.939.002.211)
Other associates	28.396.608.143	(18.754.608.143)	28.396.608.143	(18.754.608.143)
Investments in other entity	5.000.000.000	(2.661.781.177)	5.000.000.000	(2.721.531.746)
Intellectual Vietnam Asset Management Joint Stock Company	5.000.000.000	(2.661.781.177)	5.000.000.000	(2.721.531.746)
Total	6.532.556.712.446	(1.391.760.468.966)	5.747.983.662.446	(1.210.377.211.317)

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- (i) Increase due to additional capital contribution.
- (ii) During the period, the Corporation acquired 5.092.250 shares, equivalent to 48,50% of charter capital of Hai Minh Port Services Joint Stock Company (Nam Dinh Vu Port Services Joint Stock Company now).

Fair value

Fair value of investments with listed price is measured at the listed price as at the balance sheet date. The Corporation has not measured the fair value of the investments without listed price because there is no specific instruction on measurement of fair value.

Operations of subsidiaries, joint ventures and associates

Subsidiaries operating in the field of rubber planting continues the minimal care to ensure the trees' growth quality.

Golden Globe Co., Ltd. has been still under the stage of construction.

Other subsidiaries, joint ventures and associates have been in their normal operations.

Provisions for investments in other entities

Changes of provisions for investments in other entities are as follows:

	Current period	Previous period
Beginning balance	(1.210.377.211.317)	(974.274.524.143)
(Provisions)/Reversal of provisions	(181.383.257.649)	40.306.502.353
Ending balance	(1.391.760.468.966)	(933.968.021.790)

Transactions with subsidiaries, joint ventures and associates

Significant transactions between the Corporation and its subsidiaries, joint ventures and associates are presented in Note No. VIII.1b.

3. Short-term trade receivables

	Ending balance	Beginning balance
<i>Receivables from related parties</i>	109.555.839.035	73.621.478.099
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company	67.245.500.000	44.714.250.000
Phuoc Long Port Company Limited	14.373.125.598	6.744.866.808
Nam Dinh Vu Port Joint Stock Company	8.458.114.426	4.217.586.926
Binh Duong Multimodal Transport Joint Stock Company	6.429.113.106	3.310.501.315
Gemadept Shipping Limited Company	5.787.447.313	9.116.945.227
Binh Duong Port Corporation	3.499.577.469	1.159.926.141
Nam Hai ICD Joint Stock Company	1.849.534.956	2.236.075.840
Truong Tho Transportation Services Corporation	972.000.000	1.168.000.000
Gemadept Logistics One Member Company Limited	307.313.350	698.346.736
Gemadept Central Joint Stock Company	182.349.726	-
Gemadept Port Services Joint Stock Company	181.596.846	252.011.590
Pacific Marine Equipment and Service Company Limited	102.893.410	-
Gemadept Construction Infrastructure Investment and Development Corporation	87.071.160	-
Gemadept – Dung Quat International Port Corp	76.145.843	-
“K”Line-Gemadept Logistics Company Limited	4.055.832	2.967.516
<i>Receivables from other customers</i>	19.461.936.595	12.412.648.764
Total	129.017.775.630	86.034.126.863

Some receivables have been mortgaged to secure the Corporation's borrowing from United Overseas Bank (Vietnam) Limited (see Note No. V.20a).

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Notes to the Interim Financial Statements (cont.)**4. Short-term prepayments to suppliers**

	Ending balance	Beginning balance
Golden Lotus Corporation	22.192.800.000	22.192.800.000
Galaxy Maritime Corporation	6.983.853.004	6.983.853.004
Dungquat Shipbuilding Industry Company Ltd.	-	11.479.825.107
Other suppliers	10.784.380.378	6.465.605.994
Total	39.961.033.382	47.122.084.105

5. Receivables for loans**5a. Receivables for short-term loans**

	Ending balance	Beginning balance
<i>Loan to related parties</i>		
Nam Hai ICD Joint Stock Company	10.000.000.000	-
Minh Dam Tourist Joint Stock Company	2.623.500.000	2.623.500.000
V.N.M General Transport Services Co, Ltd.	-	87.000.000.000
Total	12.623.500.000	89.623.500.000

5b. Receivables for long-term loans

The loan to Nam Hai ICD Joint Stock Company (a related party) is to invest in construction of infrastructure of Nam Hai Logistics and Industry Center.

6. Other receivables**6a. Other short-term receivables**

	Ending balance	Beginning balance
<i>Receivables from related parties</i>	934.421.379.396	958.613.524.763
Phuoc Long Port Company Limited – Profit received	560.000.000.000	482.000.000.000
Sai Gon Cargo Service Corporation – Dividends received	102.351.102.000	102.351.102.000
Nam Dinh Vu Port Joint Stock Company – Dividends received	100.350.000.000	210.000.000.000
Pacific Pearl Joint Stock Company Limited – Payment on this company's behalf	99.400.579.890	97.022.024.910
Golden Globe Co., Ltd. – Payment on this company's behalf	29.191.501.500	28.492.978.500
Gemadept – Dung Quat International Port Corp – Dividends received	16.160.000.000	-
Truong Tho Transportation Services Corporation – Dividends received	12.695.999.999	12.739.306.845
Pacific Marine Equipment and Service Company Limited – Profit received	9.000.000.000	9.000.000.000
Nam Hai ICD Joint Stock Company – Loan interest	1.108.041.094	1.407.205.480
Gemadept Shipping Limited Company – Payment on this company's behalf	232.358.341	36.749.500
Pacific Rubber Industry Company Limited – Payment on this company's behalf	221.976.000	-
V.N.M General Transport Services Co, Ltd. – Profit received, loan interest	-	12.000.000.000
Other related parties – Dividends received, loan interest, payments on others' behalf and other receivables	3.709.820.572	3.564.157.528

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	<u>Ending balance</u>	<u>Beginning balance</u>
Receivables from other organizations and individuals	66.419.109.917	58.945.780.555
Hang River Co., Ltd. – Capital contribution to develop the project of Le Chan General Port	4.000.000.000	4.000.000.000
Advances	35.618.594.517	34.272.173.417
Short-term deposits	2.616.031.500	3.447.674.700
Term deposit interest to be received	14.236.864.137	7.699.691.781
Other short-term receivables	9.947.619.763	9.526.240.657
Total	1.000.840.489.313	1.017.559.305.318

6b. Other long-term receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
Indochina Sun Infrastructure Development Construction Investment Corporation – Capital contribution to develop the project of Logistics Service Area	18.000.000.000	18.000.000.000
Long-term deposits	5.271.506.188	4.409.862.988
Total	23.271.506.188	22.409.862.988

7. Doubtful debts

		<u>Ending balance</u>		<u>Beginning balance</u>
	<u>Overdue period</u>	<u>Original amount</u>	<u>Provisions made</u>	<u>Original amount</u>
Related party		6.333.320.572	(6.333.320.572)	6.187.657.528
Minh Dam Tourist Joint Stock Company – Loan and loan interest		6.333.320.572	(6.333.320.572)	6.187.657.528
Other organizations and individuals		31.855.855.652	(31.855.855.652)	31.855.855.652
Hang River Co., Ltd.	More than 3 years	4.000.000.000	(4.000.000.000)	4.000.000.000
Ms. Nguyen Thi Hong Linh	More than 3 years	3.000.000.000	(3.000.000.000)	3.000.000.000
Receivables from other organizations and individuals	More than 3 years	24.855.855.652	(24.855.855.652)	24.855.855.652
Total		38.189.176.224	(38.189.176.224)	38.043.513.180

Changes in allowances for doubtful debts are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	(38.043.513.180)	(34.325.149.541)
Additional allowances	(145.663.044)	(153.853.635)
Ending balance	(38.189.176.224)	(34.479.003.176)

8. Inventories

	<u>Ending balance</u>		<u>Beginning balance</u>
	<u>Original costs</u>	<u>Allowance</u>	<u>Original costs</u>
Fuel in ships	7.447.803.828	-	7.112.594.277
Merchandise	8.541.465.316	-	97.758.699
Total	15.989.269.144	-	7.210.352.976

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	Ending balance	Beginning balance
Insurance premiums	965.406.296	376.989.778
Other short-term prepaid expenses	2.313.780.599	3.074.363.072
Total	3.279.186.895	3.451.352.850

9b. Long-term prepaid expenses

	Ending balance	Beginning balance
Repair expenses	18.384.578.525	14.027.760.235
Other long-term prepaid expenses	2.222.889.000	2.442.392.959
Total	20.607.467.525	16.470.153.194

10. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	5.091.301.224	66.306.475.082	1.341.766.720.186	19.024.345.405	1.432.188.841.897
Acquisition during the period	-	-	2.244.309.333	568.501.818	2.812.811.151
Transfer to tools	-	(23.898.600)	-	-	(23.898.600)
Liquidation during the period	-	-	(842.070.909)	-	(842.070.909)
Other decreases	-	-	(15.839.894.800)	-	(15.839.894.800)
Exchange difference	-	-	108.215.203	3.899.800	112.115.003
Ending balance	5.091.301.224	66.282.576.482	1.327.437.279.013	19.596.747.023	1.418.407.903.742
<i>In which:</i>					
Assets fully depreciated but still in use	5.091.301.224	28.314.898.081	199.901.932.046	8.907.781.231	242.215.912.582
Assets waiting for liquidation	-	-	-	-	-
Depreciation					
Beginning balance	5.091.301.224	31.349.303.939	517.982.983.270	8.795.580.327	563.219.168.760
Depreciation during the period	-	1.275.582.192	45.025.517.805	1.287.242.842	47.588.342.839
Transfer to tools	-	(23.898.600)	-	-	(23.898.600)
Liquidation during the period	-	-	(842.070.909)	-	(842.070.909)
Other decreases	-	-	(6.522.247.355)	-	(6.522.247.355)
Exchange difference	-	-	50.927.553	3.899.800	54.827.353
Ending balance	5.091.301.224	32.600.987.531	555.695.110.364	10.086.722.969	603.474.122.088
Carrying values					
Beginning balance	-	34.957.171.143	823.783.736.916	10.228.765.078	868.969.673.137
Ending balance	-	33.681.588.951	771.742.168.649	9.510.024.054	814.933.781.654
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

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Notes to the Interim Financial Statements (cont.)**11. Financial leased assets**

	Vehicles
Historical costs	
Beginning balance	235.413.682.251
Increase during the period	47.398.400
Ending balance	235.461.080.651
Depreciation	
Beginning balance	235.404.294.566
Depreciation during the period	56.786.085
Ending balance	235.461.080.651
Carrying values	
Beginning balance	9.387.685
Ending balance	-

The Corporation is doing procedures to transfer all vehicles from financial leased assets to tangible fixed assets.

12. Intangible fixed assets

	Land use right	Computer software	Total
Initial costs			
Beginning balance	1.271.530.010	36.496.518.884	37.768.048.894
Acquisition during the period	-	175.000.000	175.000.000
Ending balance	1.271.530.010	36.671.518.884	37.943.048.894
<i>In which:</i>			
Assets fully amortized but still in use	-	20.575.973.284	20.575.973.284
Amortization			
Beginning balance	-	26.485.678.497	26.485.678.497
Amortization during the period	-	1.583.111.856	1.583.111.856
Ending balance	-	28.068.790.353	28.068.790.353
Carrying values			
Beginning balance	1.271.530.010	10.010.840.387	11.282.370.397
Ending balance	1.271.530.010	8.602.728.531	9.874.258.541
<i>In which:</i>			
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-

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Notes to the Interim Financial Statements (cont.)**13. Construction-in-progress**

This item reflects expenses for acquisition of fixed assets. Details of increases/(decreases) during the period are as follows:

	Beginning balance	Increase during the period	Ending balance
Expenses on purchases of crane truck, forklift truck, barge	205.000.000	18.117.633.412	18.322.633.412
Debt management software, MDM system and Website system	3.051.596.975	3.179.124.250	6.230.721.225
ORC software	1.355.175.442	-	1.355.175.442
Total	4.611.772.417	21.296.757.662	25.908.530.079

14. Short-term trade payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	914.842.046	900.318.306
Mekong Logistics Company	743.055.169	733.111.029
Gemadep Shipping Limited Company	171.786.877	167.207.277
<i>Payables to other suppliers</i>	24.123.808.729	42.169.630.501
Phuoc Tao Logistic Corporation	4.862.602.800	3.609.381.403
Inter Petro Corporation	3.853.807.750	-
Other suppliers	15.407.398.179	38.560.249.098
Total	25.038.650.775	43.069.948.807

The Corporation has no overdue trade payables.

15. Taxes and other obligations to the State Budget

	Beginning balance		Increase during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on local sales	-	-	150.643.302	(150.643.302)	-	-
Corporate income tax	-	5.544.387.435	23.763.584.137	(524.126.264)	17.695.070.438	-
Personal income tax	3.471.711.422	-	25.063.601.071	(28.000.451.624)	534.860.869	-
Withholding tax	-	394.539.947	571.184.768	(601.830.773)	-	425.185.952
Other taxes	-	-	4.000.000	(4.000.000)	-	-
Total	3.471.711.422	5.938.927.382	49.553.013.278	(29.281.051.963)	18.229.931.307	425.185.952

Value added tax (VAT)

The Corporation has to pay VAT in accordance with the deduction method at the rate 10%.

During the period, the Corporation is entitled to the VAT rate of 8% for some goods and services according to the Government's Decree No. 180/2024/NĐ-CP dated 31 December 2024.

Corporate income tax

The Corporation has to pay corporate income tax on assessable income at the rate of 20%.

Determination of corporate income tax liability of the Corporation is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

Other taxes

The Corporation has declared and paid these taxes in line with the prevailing regulations.

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Notes to the Interim Financial Statements (cont.)**16. Payables to employees**

This item reflects the salary and others payable to employees.

17. Short-term accrued expenses

	Ending balance	Beginning balance
Interest expenses	53.938.226	359.348.244
Repair expenses	-	8.138.988.438
Other short-term accrued expenses	513.062.538	530.000.000
Total	567.000.764	9.028.336.682

18. Short-term unearned revenues

This item reflects prepayments for leasing fixed assets.

19. Other short-term payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	20.579.096.677	1.387.017.971
Binh Duong Multimodal Transport Joint Stock Company – Payment on the Corporation’s behalf for purchase of barge steel	19.492.661.490	-
Pacific Pride Joint Stock Company Limited – Payment on the Corporation’s behalf	566.531.235	566.531.235
Gemadept Shipping Limited Company – Collection on this company’s behalf, other payables	432.768.304	733.351.088
“K”Line-Gemadept Logistics Company Limited – Receipt of deposits for office lease	72.304.500	72.304.500
Gemadept Logistics One Member Company Limited – Collection on this company’s behalf	7.593.917	7.593.917
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company – Collection on this company’s behalf	7.237.231	7.237.231
<i>Payables to other organizations and individuals</i>	990.167.524.361	165.406.561.333
Collections on others’ behalf to perform agent service	1.724.123.828	2.466.887.443
Receipts of other short-term deposits	696.481.736	892.907.430
Dividends payable	840.597.929.400	213.311.400
Payables for acquisition of shares	3.819.187.500	-
Other short-term payables	143.329.801.897	161.833.455.060
Total	1.010.746.621.038	166.793.579.304

The Corporation has no other overdue payables.

20. Borrowings and financial leases**20a. Short-term borrowings and financial leases**

	Ending balance	Beginning balance
Borrowing from United Overseas Bank (Vietnam) Limited ⁽ⁱ⁾	7.321.179.678	8.276.744.805
Borrowing from HSBC Bank (Vietnam) Limited	-	3.298.156.200
Borrowing from The Siam Commercial Bank Public Company Limited – Ho Chi Minh City Branch	-	1.147.219.200
Current portions of long-term borrowings	-	63.904.146.533
Current portions of financial leases	-	21.293.692
Total	7.321.179.678	76.647.560.430

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Notes to the Interim Financial Statements (cont.)

- (i) The borrowing from United Overseas Bank (Vietnam) Limited is to supplement the working capital at the interest rate specified in each borrowing acknowledgment. The borrowing term is 12 months. This borrowing is secured by mortgaging some rotating receivables (see Note No. V.3).

The Corporation is solvent over short-term borrowings and financial leases.

20b. Long-term borrowings

	Ending balance	Beginning balance
Shinhan Bank Vietnam Limited	-	138.275.844.761
BIDV – Ba Muoi Thang Tu Branch	-	36.759.349.126
Total	-	175.035.193.887

20c. Overdue borrowings and financial leases

The Corporation has no overdue borrowings and financial leases.

21. Provisions for short-term payables

Provisions for short-term payables are related to damage compensation during transport.

22. Bonus and welfare funds

Bonus and welfare funds of the Corporation include bonus fund, welfare fund and operating fund of the Board of Management.

23. Deferred income tax liabilities

Deferred income tax liabilities are related to the temporarily taxable differences. Details are as follows:

	Current period	Previous period
Beginning balance	1.295.022.737	778.850.190
Inclusion into operation results	(393.543.935)	452.164.734
Ending balance	901.478.802	1.231.014.924

24. Owner's equity**24a. Statement of changes in owner's equity**

Information on the changes in owner's equity is presented in attached Appendix.

24b. Shares

	Ending balance	Beginning balance
Number of shares sold to the public	420.192.309	413.982.609
<i>Common shares</i>	420.192.309	413.982.609
<i>Preferred shares</i>	-	-
Number of shares repurchased	-	-
<i>Common shares</i>	-	-
<i>Preferred shares</i>	-	-
Number of outstanding shares	420.192.309	413.982.609
<i>Common shares</i>	420.192.309	413.982.609
<i>Preferred shares</i>	-	-

Par value per outstanding share: VND 10.000.

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Notes to the Interim Financial Statements (cont.)**24c. Profit distribution**

According to the Resolution No. 131/NQ-ĐHĐCĐ-GMD dated 24 June 2025 of 2025 Annual General Meeting of Shareholders, the 2024 profit distribution was approved by the Corporation as follows:

- Appropriation for bonus and welfare funds (5% of profit after tax) : VND 57.012.105.604
- Appropriation for fund of the Board of Management (3% of profit after tax) : VND 34.207.263.362
- Dividend distribution (20% of par value) : VND 840.384.618.000

25. Off-interim balance sheet items**25a. External leased assets**

The total minimum lease payments in the future for irrevocable leasing contracts are classified by terms as follows:

	Ending balance	Beginning balance
1 year or less	17.182.966.020	19.050.581.640
More than 1 year to 5 years	21.683.964.780	29.214.012.060
Total	38.866.930.800	48.264.593.700

The above-mentioned lease payments reflect the rental and management fee payable for leasing office of CJ Vietnam Co., Ltd. located at No. 6 Le Thanh Ton Street, Saigon Ward, Ho Chi Minh City, Vietnam.

25b. Foreign currencies

As at the balance sheet date, cash includes USD 1.231.092,01 (beginning balance: USD 1.019.465,72).

25c. Treated doubtful debts

	Ending balance	Beginning balance	Reasons for writing off
Gemadept (S) Pte. Ltd.	113.372.510.867	113.372.510.867	This company was reconstructed and dissolved
Grand Pacific Shipping Pte Ltd	29.458.000.000	29.458.000.000	This company was reconstructed and dissolved
Other subjects	9.121.821.050	9.121.821.050	Irrecoverable
Total	151.952.331.917	151.952.331.917	

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from logistics services: transportation services, agent services, leasing assets, etc.	235.629.078.518	266.467.097.436
Revenue from leasing offices and others	461.265.108	563.004.310
Total	236.090.343.626	267.030.101.746

1b. Revenue from sales of goods and provisions of services to related parties

The revenue from sales of goods and service provisions to related parties is presented in Note No. VIII.1b.

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Notes to the Interim Financial Statements (cont.)**2. Costs of sales**

This item reflects costs of logistics services: transportation services, agent services, leasing assets, etc.

3. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Bank deposit interest	60.399.847.967	15.610.965.711
Loan interest	2.684.878.019	21.100.361.434
Dividends, profit received	622.949.922.000	397.150.171.866
Exchange gain arising	939.227.513	5.677.938.473
Exchange gain due to the revaluation of monetary items in foreign currencies	4.464.513.512	5.795.767.762
Gain from sales of trading securities	-	4.885.231.138
Other financial income	80.000.000	802.429.392
Total	691.518.389.011	451.022.865.776

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	766.220.870	13.653.083.210
Exchange loss arising	802.858.890	4.957.626.237
Loss on sales of trading securities	2.185.098.904	-
Provision/(Reversal of provision) for financial investments	180.309.337.194	(58.647.348.838)
Other financial expenses	49.890.152	274.360.703
Total	184.113.406.010	(39.762.278.688)

5. Selling expenses

This item reflects expenses for external services.

6. General and administration expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	50.624.760.343	35.089.039.940
Office supplies and stationery	668.316.670	555.312.688
Depreciation/(amortization) of fixed assets	4.566.040.678	3.618.447.524
Allowance for doubtful debts	145.663.044	153.853.635
Office rental	10.270.200.249	9.519.062.910
Other expenses	23.732.269.269	35.308.676.249
Total	90.007.250.253	84.244.392.946

7. Other income

	Accumulated from the beginning of the year	
	Current year	Previous year
Proceeds from liquidation of fixed assets	318.181.818	3.080.000.000
Compensation received for occurred incident	1.000.694.951	-
Other income	797.409.364	8.282.459.263
Total	2.116.286.133	11.362.459.263

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Notes to the Interim Financial Statements (cont.)**8. Other expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses of damaged fixed assets	9.317.647.445	-
Other expenses	317.233.085	-
Total	9.634.880.530	-

9. Earnings per share

Information on earnings per share is presented in the Consolidated Interim Financial Statements.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Materials and supplies	10.378.096.914	15.391.560.106
Labor costs	54.513.345.724	52.413.619.402
Depreciation/(amortization) of fixed assets	49.228.240.780	68.489.865.275
Expenses for external services	23.517.435.154	35.540.109.969
Other expenses	50.997.204.618	35.517.034.031
Total	188.634.323.190	207.352.188.783

VII. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CASH FLOW STATEMENT

At the end of period, the Corporation's balances related to acquisition and liquidation of fixed assets, loan interest, and dividends and profit received are as follows:

	Ending balance	Beginning balance
Payables for acquisition of fixed assets	19.726.665.430	2.762.532.015
Prepayments for acquisition of fixed assets	2.738.503.500	-
Loan interest and dividends and profit received	806.437.657.532	834.185.565.812
Liquidation of fixed assets on which collection has not been made	1.347.491.116	1.347.491.116
Receivables for transfer of the long-term investment	200.000.000	200.000.000

VIII. OTHER DISCLOSURES**1. Transactions and balances with related parties**

The Corporation's related parties include the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The key managers include the Board of Management and the Executive Board (the Board of Directors and the Chief Accountant). The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

The Corporation has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

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Notes to the Interim Financial Statements (cont.)*Receivables from and payables to the key managers and their related individuals*

The Corporation has no receivables from and payables to the key managers and their related individuals.

Remuneration of the key managers and the Supervisory Board

	Position	Current period	Previous period
<i>The Board of Management</i>			
Mr. Do Van Nhan	Chairman	2.119.650.000	1.909.150.000
Mr. Chu Duc Khang	Vice Chairman	1.674.021.750	1.508.750.000
Mr. Nguyen Thanh Binh	Member	2.125.253.550	1.863.841.600
Ms. Bui Thi Thu Huong	Member	1.387.158.550	1.270.915.400
Ms. Nguyen Minh Nguyet	Member	1.376.293.000	1.270.815.724
Mr. Vu Ninh	Member	1.078.852.050	976.081.600
Mr. Shinya Hosoi	Member		
	(resigned on 24 June 2025)	150.000.000	240.000.000
Mr. Iida Shuntaro	Member		
	(elected on 24 June 2025)	150.000.000	
Mr. Nguyen Van Hung	Independent Member	300.000.000	240.000.000
Mr. Lam Dinh Du	Independent Member	300.000.000	240.000.000
Mr. Nguyen Thai Son	Independent Member	300.000.000	240.000.000
<i>The Supervisory Board</i>			
Mr. Luu Tuong Giai	Head of the Board	60.000.000	60.000.000
Ms. Vu Thi Hoang Bac	Member	582.272.123	553.919.287
Mr. Tran Duc Thuan	Member	441.118.710	350.630.173
<i>The Board of Directors</i>			
Mr. Nguyen Thanh Binh	General Director	2.125.253.550	1.863.841.600
Mr. Pham Quoc Long	Deputy General Director	1.336.461.750	1.225.064.400
Mr. Do Cong Khanh	Deputy General Director	1.175.647.050	1.054.161.600
Mr. Nguyen The Dung	Deputy General Director	1.385.638.800	1.227.481.600

1b. Transactions and balances with other related parties

Other related parties of the Corporation include:

Other related parties	Relationship
Pacific Lotus Joint Stock Company Limited	Subsidiary
Nam Dinh Vu Port Joint Stock Company	Subsidiary
Pacific Pearl Joint Stock Company Limited	Subsidiary
Pacific Pride Joint Stock Company Limited	Subsidiary
V.N.M General Transport Services Co, Ltd.	Subsidiary
Phuoc Long Port Company Limited	Subsidiary
Pacific Marine Equipment and Service Company Limited	Subsidiary
Pacific Rubber Industry Company Limited	Subsidiary
Nam Hai ICD Joint Stock Company	Subsidiary
Gemadept – Vung Tau Corporation	Subsidiary
Gemadept Construction Infrastructure Investment and Development Corporation	Subsidiary
Gemadept – Dung Quat International Port Corp	Subsidiary
Truong Tho Transportation Services Corporation	Subsidiary
Gemadept Central Joint Stock Company	Subsidiary
Pacific Marine Company Limited	Subsidiary
ISS - Gemadept Co., Ltd.	Subsidiary

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Notes to the Interim Financial Statements (cont.)

Other related parties	Relationship
Nam Hai Port Corporation Joint Stock Company	Subsidiary (until March 2024)
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company	Jointly-controlled entity
Sai Gon Cargo Service Corporation	Associate
CJ Gemadept Logistics Holdings Company Limited	Associate
“K”Line-Gemadept Logistics Company Limited	Jointly-controlled entity
CJ Gemadept Shipping Holdings Company Limited	Jointly-controlled entity
Golden Globe Co., Ltd.	Associate
Nam Dinh Vu Port Services Joint Stock Company (formerly known as Hai Minh Port Services Joint Stock Company)	Associate (since 25 February 2025)
Golden Globe Trading Company Limited	Associate
Foodstuff Combina Torial Joint Stock Company	Associate
Minh Dam Tourist Joint Stock Company	Associate
Vung Tau Commercial Port Joint Stock Company	Associate
Binh Duong Port Corporation	Secondary subsidiary
Binh Duong Multimodal Transport Joint Stock Company	Secondary subsidiary
GNL Joint Venture Company Limited	Secondary subsidiary
Gemadept Port Services Joint Stock Company	Secondary subsidiary
GMD ASL Joint Venture Company Limited	Secondary subsidiary
Gemadept Hai Phong One Member Company Limited	Subsidiary of associate
Gemadept Logistics One Member Company Limited	Subsidiary of associate
Mekong Logistics Company	Subsidiary of associate
Gemadept Shipping Singapore Pte. Ltd.	Subsidiary of jointly-controlled entity
Gemadept (Malaysia) Sdn. Bhd.	Subsidiary of jointly-controlled entity
Gemadept Shipping Limited Company	Subsidiary of jointly-controlled entity
Saigon Development Corporation	Associate of subsidiary

Transactions with other related parties

During the period, the Corporation has the following significant transactions with other related parties:

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Nam Dinh Vu Port Joint Stock Company</i>		
Revenue from leasing assets	11.125.083.333	13.094.181.821
Revenue from service provision	12.074.171.736	9.195.448.242
Loan	-	449.000.000.000
Loan interest	-	5.170.849.316
Dividends received	284.910.000.000	114.210.000.000
Capital contribution	276.000.000.000	-
<i>Pacific Lotus Joint Stock Company Limited</i>		
Capital contribution	44.072.660.000	115.557.122.795
<i>Pacific Pride Joint Stock Company Limited</i>		
Capital contribution	-	55.863.275.000

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Notes to the Interim Financial Statements (cont.)

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>V.N.M General Transport Services Co, Ltd.</i>		
Capital contribution	273.000.000.000	-
Loan interest	508.438.357	2.902.027.397
<i>Phuoc Long Port Company Limited</i>		
Revenue from leasing assets	23.440.800.000	24.009.322.558
Revenue from service provision	3.656.099.256	3.191.603.934
Profit received	178.000.000.000	96.000.000.000
<i>Pacific Marine Equipment and Service Company Limited</i>		
Revenue from service provision	285.815.028	111.507.132
Capital contribution	115.000.000.000	4.000.000.000
Loan	-	2.000.000.000
<i>Pacific Rubber Industry Company Limited</i>		
Capital contribution	-	13.150.000.000
Payment on this company's behalf	221.976.000	180.564.000
<i>Nam Hai ICD Joint Stock Company</i>		
Revenue from leasing assets	1.545.000.000	2.740.909.100
Revenue from service provision	1.023.798.552	792.319.596
Loan	25.000.000.000	-
Loan interest	2.091.876.710	2.543.753.425
Dividends received	-	7.800.000.000
<i>Gemadept Construction Infrastructure Investment and Development Corporation</i>		
Revenue from service provision	241.864.332	314.458.722
Payment on this corporation's behalf	693.396.000	648.108.000
<i>Gemadept – Dung Quat International Port Corp</i>		
Revenue from leasing assets	160.636.362	310.636.362
Revenue from service provision	262.396.098	298.606.008
Dividends received	40.800.000.000	16.320.000.000
<i>Truong Tho Transportation Services Corporation</i>		
Revenue from leasing assets	1.800.000.000	2.160.000.000
Dividends received	3.864.000.000	7.176.000.000
<i>Gemadept Central Joint Stock Company</i>		
Revenue from leasing assets	280.783.333	450.000.000
Revenue from service provision	204.177.018	149.697.060
<i>Pacific Marine Company Limited</i>		
Revenue from service provision	133.200.000	129.000.000
Capital contribution	-	6.500.000.000
<i>Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company</i>		
Revenue from service provision	22.531.250.000	-
Loan interest	-	53.260.274

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Notes to the Interim Financial Statements (cont.)

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Sai Gon Cargo Service Corporation</i>		
Dividends received	102.351.102.000	102.351.102.000
<i>“K”Line-Gemadept Logistics Company Limited</i>		
Revenue from leasing office	201.792.100	197.232.000
Profit received	11.000.000.000	15.000.000.000
<i>Minh Dam Tourist Joint Stock Company</i>		
Loan interest	84.562.952	98.686.725
Payment on this company’s behalf	61.100.092	55.166.910
<i>Vung Tau Commercial Port Joint Stock Company</i>		
Dividends received	2.024.820.000	1.542.720.000
<i>Binh Duong Port Corporation</i>		
Revenue from leasing assets	2.005.000.000	2.610.000.000
Revenue from service provision	4.540.699.014	3.572.985.786
<i>Binh Duong Multimodal Transport Joint Stock Company</i>		
Revenue from leasing assets	16.500.000.000	16.209.677.419
Revenue from service provision	1.358.647.518	1.532.719.530
Payment on the Corporation’s behalf	19.492.661.490	-
<i>Mekong Logistics Company</i>		
Revenue from service provision	76.072.500	73.440.000
<i>Gemadept Shipping Limited Company</i>		
Revenue from leasing assets	23.831.857.782	31.526.331.824
Revenue from service provision	1.289.888.887	1.226.328.703
Collection on this company’s behalf	19.381.086.201	16.323.460.344
Payment on this company’s behalf	24.431.327.169	23.322.177.810
<i>Gemadept Port Services Joint Stock Company</i>		
Revenue from leasing assets	366.633.334	655.090.912
Revenue from service provision	288.013.032	410.278.782
<i>Gemadept Logistics One Member Company Limited</i>		
Revenue from leasing assets	1.608.840.183	1.990.551.288
Revenue from service provision	29.509.600	28.228.200
Payment on this company’s behalf	120.000.000	134.812.931
Collection on this company’s behalf	-	4.678.670.481
<i>Nam Hai Port Corporation Joint Stock Company (until March 2024)</i>		
Dividends received	-	30.807.349.866

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Notes to the Interim Financial Statements (cont.)

The prices of merchandise and services supplied to other related parties are mutually agreed prices. The purchases of merchandise and services from other related parties are done at the agreed prices which are appropriate to the market prices.

Guarantee commitment

The Corporation has mortgaged the contribution capital to Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company to secure the borrowing of this company from Vietcombank – Ho Chi Minh City Branch, in relation to the investment in Gemadept - Terminal Link Cai Mep Terminal Project – Phase 1.

Receivables from and payables to other related parties

The receivables from and payables to other related parties are presented in Notes No. V.3, V.5, V.6a, V.14 and V.19.

The receivables from other related parties are unsecured and will be paid in cash.

2. Segment information

The principal business activity of the Corporation is mainly logistics, including transportation service, leasing vehicles, agent service, etc. (accounting for 99,80% of its net revenue).

Details of net external revenue according to geographical segments based on the locations of customers are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Local areas	131.599.875.842	117.090.124.609
Overseas areas	104.490.467.784	149.939.977.137
Total	236.090.343.626	267.030.101.746

Details of expenses generated on acquisition of fixed assets and other non-current assets according to geographical segments, based on the locations of assets are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Local areas	33.572.301.233	11.762.654.523
Overseas areas	-	-
Total	33.572.301.233	11.762.654.523

Details of segment assets according to geographical segments, based on the locations of assets are as follows:

	Ending balance	Beginning balance
Local areas	5.110.344.892.322	5.549.899.034.033
Overseas areas	3.419.514.484	2.397.470.030
Total	5.113.764.406.806	5.552.296.504.063

3. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Interim Financial Statements.

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Notes to the Interim Financial Statements (cont.)

4. Other disclosures

Profit after tax of the Corporation in the current period reached by nearly VND 524 billion, increasing by nearly VND 3 billion year on year. The main reasons therefor include:

- the decrease in operating profit by more than VND 12 billion;
- the increase in profit from financing activities by nearly VND 17 billion, which was mainly resulted from the increase in dividends received from capital investments during the period, although there was also increase in the provisions for financial investments.
- the decrease in other profit by nearly VND 19 billion, which was mainly caused by expenses of damaged fixed assets incurred during the period.
- the decrease in corporate income tax by nearly VND 17 billion.

Ho Chi Minh City, 29 August 2025



Vu Thi Anh Thu
Preparer



Khoa Nang Luu
Chief Accountant



Nguyen Thanh Binh
General Director

GEMADEPT CORPORATION

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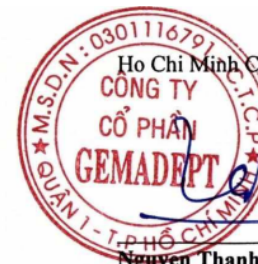
For the first 6 months of the fiscal year ending 31 December 2025

Appendix: Statement of changes in owner's equity


Unit: VND

	Owner's capital	Share premiums	Other sources of capital	Exchange difference	Investment and development fund	Other funds	Retained earnings	Total
Beginning balance of the previous year	3.058.985.570.000	1.941.832.197.040	69.388.382.902	(1.656.595.460)	72.682.100.796	69.568.035.889	1.848.842.866.762	7.059.642.557.929
Capital increase in the previous period	45.884.000.000	-	-	-	-	-	-	45.884.000.000
Profit in the previous period	-	-	-	-	-	-	521.076.671.516	521.076.671.516
Appropriation for bonus and welfare funds	-	-	-	-	-	-	(66.267.142.910)	(66.267.142.910)
Exchange difference	-	-	-	(662.313.966)	-	-	-	(662.313.966)
Ending balance of the previous period	3.104.869.570.000	1.941.832.197.040	69.388.382.902	(2.318.909.426)	72.682.100.796	69.568.035.889	2.303.652.395.368	7.559.673.772.569
Beginning balance of the current year	4.139.826.090.000	3.920.183.061.040	69.388.382.902	-	72.682.100.796	69.568.035.889	1.818.445.796.622	10.090.093.467.249
Capital increase in the current period	62.097.000.000	-	-	-	-	-	-	62.097.000.000
Profit in the current period	-	-	-	-	-	-	523.972.368.838	523.972.368.838
Appropriation for bonus and welfare funds	-	-	-	-	-	-	(91.219.368.966)	(91.219.368.966)
Dividend distribution in the current period	-	-	-	-	-	-	(840.384.618.000)	(840.384.618.000)
Ending balance of the current period	4.201.923.090.000	3.920.183.061.040	69.388.382.902	-	72.682.100.796	69.568.035.889	1.410.814.178.494	9.744.558.849.121


Vu Thi Anh Thu
Preparer

Khoa Nang Luu
Chief Accountant

Ho Chi Minh City, 29 August 2025


 Nguyen Thanh Binh
General Director
