

No.: 05/TT-DHDCD2025

SUBMISSION – NUMBER 05

For: Report on the use of proceeds from the public offering of shares to existing shareholders in 2024 and approval of the change in the use plan for the remaining unused proceeds from the public offering

To: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Pursuant to

- *Law on Enterprise No. 59/2020/QH14 dated 17/6/2020;*
- *Law on Securities No. 54/2019/QH14 dated 26/11/2019;*
- *Decree No. 155/2020/NĐ-CP dated 31/12/2020 of the Government on detailing and guiding the implementation of a number of articles of the Law on Securities;*
- *Charter on the organization and operation of Gemadept Corporation;*
- *Resolution No. 090/NQ-DHDCD-GMD dated June 25, 2024 of the 2024 Annual General Meeting of Shareholders.*

The Company has completed the public offering of shares to existing shareholders in 2024 with the following results:

- Number of additional shares issued: 103,495,652 shares, reaching 100% of the registered offering volume.
- Offering price: 29,000 VND per share for existing shareholders exercising their rights, and 45,000 VND per share for investors purchasing fractional shares and remaining undistributed shares.
- Total proceeds from the offering: VND 3,014,130,484,000 (which is VND 12,756,576,000 higher than the expected amount).

The Board of Management reports to the General Meeting of Shareholders on the use of proceeds from the public offering of shares to existing shareholders in 2024, and submits for approval the use plan for the remaining unused proceeds from the public offering of shares to existing shareholders in 2024 as follows:

I. REPORT ON THE USE OF PROCEEDS FROM THE PUBLIC OFFERING OF SHARES TO EXISTING SHAREHOLDERS IN 2024

No.	Purpose	Initial plan (VND) (*)	Plan revised according to the Board of Management's Resolution (**)		Actual amount used as of June 23, 2025 (VND)	Remaining unused amount (VND)
			Amount (VND)	Notes		
1	Purchase Fixed Assets	2,213,000,000,000	1,779,122,734,000		-	1,779,122,734,000
	Purchase of sea-going vessels with a capacity of approximately 1,800 TEU	1,350,000,000,000	916,122,734,000	Decreased by 433,877,266,000 VND (reduction in the number of vessels purchased from 3 to 2)	-	916,122,734,000
	Purchase of 02 STS cranes with a lifting capacity of 85 tons	654,500,000,000	654,500,000,000	No change	-	654,500,000,000
	Purchase of 07 barges with a capacity of 248 TEU	208,500,000,000	208,500,000,000	No change	-	208,500,000,000
2	Repayment of bank loans	230,624,000,000	230,624,000,000	No change	230,624,000,000	-
3	Increase capital contribution in Nam Dinh Vu Port Joint Stock Company (a subsidiary in which Gemadept owns 60% of the charter capital) for deployment of business activities and repayment of bank loans	557,749,908,000	540,000,000,000	Decrease by 17,749,908,000 VND	540,000,000,000	-
4	Increase capital contribution in Pacific Marine Equipment and Service Company Limited (a subsidiary in which Gemadept owns 100% of the charter capital)	-	115,000,000,000	Supplement	115,000,000,000	-
5	Increase capital contribution in V.N.M General Transport Service Co., Ltd (a subsidiary in which Gemadept owns 100% of the charter capital)	-	273,000,000,000		273,000,000,000	-
6	Acquisition of common shares in Hai Minh Port Services Joint Stock Company	-	76,383,750,000		76,383,750,000	-
Total		3,001,373,908,000	3,014,130,484,000		1,235,007,750,000	1,779,122,734,000

(*) The initial plan for the use of proceeds from the public offering was approved by the 2024 Annual General Meeting of Shareholders in Resolution No. 090/NQ-DHĐCĐ-GMD dated June 25, 2024, and was further detailed by the Board of Management in Resolution No. 107/NQ-HĐQT-GMD dated July 16, 2024.

(**) The plan for the use of proceeds from the public offering was adjusted by the Board of Directors in Resolution No. 028/NQ-HĐQT-GMD dated January 23, 2025.

II. APPROVAL OF THE CHANGE IN THE USE PLAN FOR THE REMAINING UNUSED PROCEEDS FROM THE PUBLIC OFFERING TO EXISTING SHAREHOLDERS IN 2024

As of June 23, 2025, the remaining unused proceeds from the public offering to existing shareholders in 2024 amounted to 1,779,122,734,000 VND, as detailed in Section I above.

Based on the business plan of the Company, the Board of Management submits to the General Meeting of Shareholders for approval the change in the plan for the use of this amount as follows:

No.	Purpose	Current plan (VND)	Revised plan (VND)	Notes
1	Purchase of 02 sea-going vessels with a capacity of approximately 1,800 TEU	916,122,734,000	916,122,734,000	No change
2	Purchase of 02 STS cranes with a lifting capacity of 85 tons	654,500,000,000	0	Decrease
3	Purchase of barge with a capacity of 248 TEU	208,500,000,000	65,226,000,000	Change from purchasing 07 barges with a capacity of 248 TEU each to purchasing 02 barges with a capacity of 248 TEU each and 04 barges with a capacity of 298 TEU each
4	Purchase of barge with a capacity of 298 TEU	0	143,274,000,000	
5	Additional capital contribution to subsidiary: Nam Hai ICD Joint Stock Company	0	80,000,000,000	Supplement
6	Additional capital contribution to joint venture/associate: Hai Minh Port Services Joint Stock Company	0	200,000,000,000	Supplement
7	Additional capital for implementation of M&A activities to expand core business operations	0	374,500,000,000	Supplement
Total		1,779,122,734,000	1,779,122,734,000	

The General Meeting of Shareholders authorizes the Board of Management to implement and report on the results. In practice, for temporarily idle funds not yet disbursed, the Board of Management proposes to use them for short-term fixed-term deposit contracts to earn interest, while always ensuring that such funds are disbursed in accordance with the actual progress of the capital use plan, thereby enhancing the efficiency of the Company's mobilized capital.

Respectfully submit to the General Meeting of Shareholders for approval the Report on the use of proceeds from the public offering to existing shareholders in 2024 and the change in the use

plan for the remaining unused proceeds from the public offering to existing shareholders in 2024 as stated above.

Best regard.

Ho Chi Minh City, June 24, 2025

BOARD OF MANAGEMENT