

**ANNOUNCEMENT ON THE ELECTRONIC INFORMATION PORTAL OF THE STATE  
SECURITIES COMMISSION OF VIETNAM**

To:    -   **State Securities Commission of Vietnam**  
         -   **Ho Chi Minh Stock Exchange**

Company: GEMADEPT CORPORATION

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Type of Announcement: ☒ 24h ☐ Requested ☐ Abnormal ☐ Periodic

Content of information published: Disclosure of content Board Resolution No. 051/NQ-HĐQT-GMD dated 18/04/2023 On the issue of shares under the selection program for officers and employees with excellent achievements of Gemadept Joint Stock Company in the year 2021, details are as following:

- Securities name: Gemadept Corporation Share
- Type of stock: Common stock
- Stock code: GMD
- Par value: VND 10,000/share
- Principle of determining the issue price: According to the Resolution of the Company's Annual General Meeting of Shareholders dated 30 June, 2021, the issue price is VND 10,000/share.
- Release purpose: Ensuring the highest benefits and value for all parties involved; Retaining and attracting high-quality human resources; Strengthening cohesion, encouraging and creating strong motivation for employees actively contribute to successfully complete the 5-year plan 2021-2025 (In 2025, the Company's profit before tax (PBT) is 3 times higher than the profit before tax in 2020); Ensuring the sustainable growth and development of the Company.
- Issuers: Employees holding managing positions and staff that have made excellent contributions in the development process of the Company, including staff at branches, representative offices, subsidiaries, associates, and companies with capital contribution of Gemadept Corporation.
- Number of shares issued: 4,520,600 shares
- Total issuance value at par value: VND 45,206,000,000
- Issuance ratio: 1.5% of total outstanding shares at the time of issuance
- Principles for determining the percentage of shares to be issued according to the issuance conditions of the Resolution of the Annual General Meeting of Shareholders dated 30 June, 2021:

Completion rate of PBT spending plan assigned by the General Meeting of Shareholders annually ( <i>annual PBT plan to grow at least 10% compared to the previous year's PBT plan approved by the General Meeting of Shareholders</i> )	Issuance ratio under the ESPP program on the number of outstanding shares at the time of issuance
Not completing the plan	No issuance
Achieve from 100% to less than 110% of the plan	1.2%
Achieve 110% of the plan or more	1.5%

- Based on the PBT according to the audited consolidated financial statements in 2021 being VND 806 billion, up 115% compared to the plan approved by the General Meeting of Shareholders (reaching 110% of the plan or more) as follows:

*Unit: Billion VND*

Ord.	Spending	2021 plan	2021 implementation	Implementation/ Plan
1	Consolidated revenue approved by AGM	2,800	3,206	114%
2	Consolidated PBT approved by AGM	700	806	115%

The Board of Management of the Company reported at the Annual General Meeting of Shareholders on 25 April, 2022 on the Company's completion of the planned targets and being eligible to issue shares under the selection program for outstanding employees in 2021 is 1.5% of the total outstanding shares at the time of issuance.

- Expected issuance time: Q2/2023
- Restrictions on transfer: Employees with excellent achievements can purchase shares under the ESPP program, provided that the number of shares purchased will be restricted (limited transfer) within 2 years from the end of the issued period. In the 3rd year, 50% of the shares will be released and in the 4th year, 50% of the remaining shares will be released. The benefits arising from the number of shares purchased (if any) will not be restricted from transferring.
- Plan to use money from the issuance: Supplement the Company's working capital
- The plan to ensure the issuance of ESPP shares meets the regulations on foreign ownership ratio: The Company does not issue to foreign investors, so the foreign ownership ratio is guaranteed at 49% according to Official Letter No. 333/UBCK-PTTT of the State Securities Commission on the dossier of notification of the maximum state ownership ratio of Gemadept Corporation dated 01 June, 2022.

This information has been posted on <https://www.gemadept.com.vn> since 18 April, 2023.

We confirm that all of the information announced is true and take full legal responsibility regarding the content of the announcement.

*Ho Chi Minh City, 18 April, 2023*  
**COMPANY'S REPRESENTATIVE**  
**Nguyen Minh Nguyet**

*(Signed and sealed)*

