

GEMADEPT CORPORATION

Address : 15th Floor, Harbour View Tower, 35 Nguyen Hue Blv., Dist. 1, Hochiminh City, Vietnam

SUMMARIZED FINANCIAL REPORT

(Quarter 02 / 2007)

I. BALANCE SHEET

(Unconsolidated as of 30 June 2007)

Items	Content	Beginning balance	Ending balance
<i>I</i>	<i>Current Assets</i>	1,824,351,551,540	1,714,642,110,001
1	Cash and cash equivalents	1,335,678,191,313	917,517,901,152
2	Short-term investments	131,647,966,110	430,787,014,791
3	Accounts receivable	203,066,663,165	220,881,259,683
4	Inventories	5,469,818,309	5,566,120,955
5	Other current assets	148,488,912,643	139,889,813,420
<i>II</i>	<i>Long-term Assets</i>	568,215,868,239	706,343,343,635
1	Long-term accounts receivable		
2	Fixed assets	255,871,670,340	282,681,970,736
	Historical costs of Tangible assets	455,903,086,464	456,035,011,206
	Accumulated depreciation of Tangible assets	(271,033,416,626)	(278,627,623,036)
	Initial costs of Intangible assets	10,219,658,410	10,219,658,410
	Accumulated amortization of Intangible assets	(23,444,444)	(58,611,110)
	Construction-in-progress	60,805,786,536	95,113,535,266
3	Investment property		
	Historical costs		
	Accumulated depreciation		
4	Long-term investments	302,554,225,089	413,871,400,089
5	Other long-term assets	9,789,972,810	9,789,972,810
<i>III</i>	<i>Total assets</i>	2,392,567,419,779	2,420,985,453,636
<i>IV</i>	<i>Liabilities</i>	274,452,703,423	270,863,614,903
1	Current liabilities	253,210,201,229	250,253,766,912
2	Long-term liabilities	21,242,502,194	20,609,847,991
<i>V</i>	<i>Owner's equity</i>	2,118,114,716,356	2,150,121,838,733
1	Owner's equity	2,102,246,812,554	2,134,323,256,085
	Capital	537,535,795,649	537,535,795,649
	Share premiums	1,366,907,462,400	1,366,907,462,400
	Treasury stocks		
	Funds	366,080,020	366,080,020
	Retained earnings	197,437,474,485	229,513,918,016
2	Other sources and funds	15,867,903,802	15,798,582,648

VI	<i>Total liabilities and Owner's equity</i>	2,392,567,419,779	2,420,985,453,636
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II-A. INCOME STATEMENT

(Applicable to producing, processing and service businesses)

GEMADEPT CORPORATION

	Items	Report period	Accumulation
1	Sales	270,189,290,684	486,682,925,469
2	Deductions		-
3	Net sales	270,189,290,684	486,682,925,469
4	Costs of goods sold	201,436,960,211	360,257,494,696
5	Gross profit	68,752,330,473	126,425,430,773
6	Financial income	8,665,837,734	36,957,208,226
7	Financial expenses	6,843,265,936	16,732,845,841
8	Selling expenses	36,157,677	71,313,871
9	Administrative overheads	17,160,154,236	38,173,222,912
10	Net operating profit	53,378,590,357	108,405,256,375
11	Other income	70,379,362	163,332,685
12	Other expenses	621,573,016	632,505,793
13	Other profit	(551,193,654)	(469,173,108)
14	Profit before tax	52,827,396,703	107,936,083,267
15	Corporate income tax		
16	Profit after tax		
17	Minority interests		
18	Profit after tax for shareholders of the parent company		
19	Income on each share		

Hochiminh City, 20 July 2007

Preparer

Chief Accountant

General Director