

GEMADEPT CORPORATION

Address: 2Bis 4-6 Le Thanh Ton Street, District 1, Ho Chi Minh City
CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT**2nd Quarter 2008**

Unit: VND

	ITEMS	Code	Note	2nd Quarter 2008	Accumulated
1.	Sales	01	VI.1	470.737.379.137	910.651.328.250
2.	Deductions	03	VI.1		
3.	Net sales	10	VI.1	470.737.379.137	910.651.328.250
4.	Costs of goods sold	11	VI.2	394.646.975.442	765.714.779.797
5.	Gross profit	20		76.090.403.696	144.936.548.453
6.	Financial income	21	VI.3	23.200.699.710	77.643.470.102
7.	Financial expenses	22	VI.4	72.185.271.572	136.277.869.431
	In which: Loan interest expenses	23		10.562.495.562	20.962.910.907
8.	Selling expenses	24		287.484.892	287.484.892
9.	Administrative overheads	25	VI.5	23.998.991.459	42.237.161.427
10.	Net operating profit	30		2.819.355.482	43.777.502.804
11.	Other income	31	VI.6	17.365	530.555.338
12.	Other expenses	32	VI.7	1.197.000	878.640.052
13.	Other profit/ (loss)	40		(1.179.635)	(348.084.714)
15.	Total accounting profit before tax	50		2.818.175.847	43.429.418.090
	ITEMS	Code	Note		
16.	Current corporate income tax	61	VI.8	789.089.237	4.226.132.264
17.	Deferred corporate income tax				
18.	Profit after tax	70		<u>2.029.086.610</u>	<u>39.203.285.826</u>

Ho Chi Minh City, 30 June 2008

Truong Nhu Nguyen
Preparer

Nguyen Minh Nguyet
Chief of Account

Do Van Minh
General Director