

GEMADEPT CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

**ANNOUNCEMENT ON THE ELECTRONIC INFORMATION PORTAL OF THE STATE
SECURITIES COMMISSION OF VIETNAM**

To: - **State Securities Commission of Vietnam**
- **Ho Chi Minh Stock Exchange**

Company: Gemadept Corporation

Head Office: 2Bis-4-6 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City

Telephone: 08 3 8236236

Fax: 08 3 8235236p

Company's representative: Nguyen Minh Nguyet

Address: 2Bis-4-6 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City

Telephone: 08 3 8236236 / 0903302117 Fax: 08 3 8235236

Type of Announcement: ☐ 24h ☐ 72h ☐ Requested ☐ Abnormal ☐ Periodic ☐

Announcement: Gemadept Corporation transferred its capital contribution in Sinokor Vietnam Co., Ltd.

Sinokor Vietnam Co., Ltd. is a company operating in shipping with the following share owners: Gemadept Corporation (49%) and Sinokor Merchant Marine Co., Ltd. (Korea), a long-term partner of Gemadept, (51%).

In accordance with Vietnam's commitments on joining WTO, as of January 11, 2012, foreign investors are allowed to own 100% capital in Vietnam shipping companies. In line with the tendency, on January 2, 2013, Gemadept signed in an agreement to transfer all of its capital contribution in Sinokor Vietnam Co., Ltd. to Sinokor Merchant Marine Co., Ltd.

We pledge that all of the information announced is true and take full legal responsibility regarding the content of the announcement.

January 4, 2013
COMPANY'S REPRESENTATIVE

Nguyen Minh Nguyet