

GEMADEPT CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 194 / CBTT

Hochiminh City, September 22, 2009

Re: “Information announcement on request”

Messrs: HOCHIMINH CITY STOCK EXCHANGE

With respect to your official dispatch No.1613/SGDHCM-NY for information announcement on request, Gemadept Corporation would like to reply as follows:

Basing on the business result in first half 2009, expectation for second half and with assumption that VN Index will reach 580 by the end of this year, the profit after tax of Gemadept in 2009 including core business activities, financial investment and reversal of provision for devaluation of investment in securities will be around VND 370 billion.

Concerning profit from “revaluation of Cai Mep Port”, this is an old information, which was officially released at the Annual General Meeting of Shareholders on May 14, 2009. However, as the market during previous time was in crisis, the information did not attract much attention. At present, with positive development of the market, the information becomes quite a good news.

In 2008, Gemadept Vung Tau signed a Joint Venture Agreement with Terminal Link Co., a subsidiary of the world's third largest shipping group of CMA CGM, to establish Gemadept-Terminal Link JSC for the construction and operation of Gemadept Cai Mep international container port. Terminal Link Co. contributed 50 percent in cash which is equivalent to USD 40 million; Vietnamese side contributed 50 percent in which V.N.M one member Co., Ltd. (a subsidiary of Gemadept) contributed USD 500.000 in cash equivalent to 0.63 percent and GMD Vung Tau contributed 49.37 percent in land use right of around 72 ha in Cai Mep area which was valued at USD 39.5 million upon joining the JV.

Gemadept is now waiting for instruction from authorities so that the company can record into its consolidated financial report the profit from revaluation of the land being contributed to the JV. If successful, Gemadept will record additional VND 400 billion into its profit after tax and equity.

Similarly, the information about the land on Le Loi boulevard is quite old. Since 2004, with total cost of VND 42.761 billion, Gemadept held 45 percent of Golden Globe

Trading Co., Ltd, owner of the land with 3,600 sq.m. at No. 117-121 Le Loi Blvd., Hochiminh City. Golden Globe is negotiating with the owners of the next building plots to combine the blocks and establish a new company, in which Golden Globe is expected hold 70% of shares. The new company will possess the land of 5,650 sq.m. on Le Loi Blvd. As such, Gemadept Corporation will hold 31.5 percent in the new company.

We will officially inform Hochiminh City Stock Exchange and investors when the new company receives business license.

Yours faithfully,

Recipient:

- *As above*
- *Web editorial staff*
- *Administration*
- *PR*

GEMADEPT CORPORATION

(signed and sealed)

General Director
DO VAN MINH