

**GEMADEPT CORPORATION**

Address: 6 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City  
 CONSOLIDATED FINANCIAL STATEMENTS

**CONSOLIDATED CASH FLOW STATEMENT****(Indirect method)****From 01/01/2009 To 30/06/2009**

Unit: VND

ITEMS	Code	Note	From 01/01/2009	Previous year
			To 30/06/2009	
<b>I. Cash flows from operating activities</b>				
<i>1. Profit before tax</i>	<i>01</i>		<i>158.311.590.760</i>	<i>(145.096.874.110)</i>
<i>2. Adjustments</i>				-
- Depreciation of fixed assets	02	V.11, 12, 13	77.066.332.256	119.969.549.770
- Provisions	03		(136.443.084.415)	215.379.804.233
- Gain/ (loss) from foreign exchange differences	04		-	14.123.423.580
- Gain/ (loss) from investing activities	05		(8.081.828.407)	111.149.765.547
- Loan interest expenses	06		33.385.318.595	59.937.423.125
<i>3. Operating profit before changes of working capital</i>	<i>08</i>		<i>124.238.328.788</i>	<i>375.463.092.144</i>
- Increase/ (decrease) of accounts receivable	09		(151.921.152.929)	192.829.807.378
- Increase/ (decrease) of inventories	10		(4.850.609.955)	(19.236.634.779)
- Increase/ (decrease) of accounts payable	11		124.825.667.992	580.962.315
- Increase/ (decrease) of prepaid expenses	12		12.861.094.661	(21.722.491.967)
- Loan interest already paid	13		32.888.906.650	(56.724.915.625)
- Corporate income tax already paid	14		(1.591.804.504)	(52.871.466.750)
- Other gains	15		49.576.979.006	145.502.116.395
- Other disbursements	16		(79.797.314.442)	(212.098.807.997)
<i>Net cash flows from operating activities</i>	<i>20</i>		<i>106.230.095.268</i>	<i>351.721.661.115</i>
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other long-term assets	21		(159.391.818.524)	(819.050.944.523)
2. Gains from disposal, liquidation of fixed assets and other long-term assets	22		-	50.181.818
3. Loan given and purchases of debt instruments of other entities	23		-	(17.477.445.779)
4. Recovery of loans given and disposals of debt instruments of other entities	24		-	44.900.974.643
5. Investment into other entities	25		(43.671.000.000)	(539.477.504.641)
6. Withdrawals of investments in other entities	26		137.687.808.130	370.557.582.768
7. Receipts of loan interests, dividends and profit shared	27		4.184.563.392	114.086.438.284
<i>Net cash flows from investing activities</i>	<i>30</i>		<i>(61.190.447.002)</i>	<i>(846.410.717.430)</i>

