

GEMADEPT CORPORATION

Address: Floor 15, No. 35 Nguyen Hue Street, District 1, Ho Chi Minh City
 CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT**1st Quarter 2008**

Unit: VND

ITEMS	Code	<u>1st Quarter 2008</u>	<u>Accumulated</u>
1. Sales	01	439,913,949,113	439,913,949,113
2. Deductions	02		
3. Net sales	10	439,913,949,113	439,913,949,113
4. Costs of goods sold	11	371,067,804,356	371,067,804,356
5. Gross profit	20	68,846,144,757	68,846,144,757
6. Financial income	21	54,442,770,392	54,442,770,392
7. Financial expenses	22	64,092,597,859	64,092,597,859
In which: Loan interest expenses	23	10,400,415,345	10,400,415,345
8. Selling expenses	24		
9. Administrative overheads	25	18,238,169,968	18,238,169,968
10. Net operating profit	30	40,958,147,322	40,958,147,322
11. Other income	31	530,537,973	530,537,973
12. Other expenses	32	877,443,052	877,443,052
13. Other profit/ (loss)	40	(346,905,079)	(346,905,079)
14. Total accounting profit before tax	50	40,611,242,243	40,611,242,243
15. Current corporate income tax	51	3,437,043,027	3,437,043,027
16. Profit after tax	60	<u>37,174,199,216</u>	<u>37,174,199,216</u>
17. Earning per share	70	<u>831</u>	<u>831</u>

Ho Chi Minh City, 08 April 2008

 Truong Nhu Nguyen
 Preparer

 Nguyen Minh Nguyet
 Accountant-in-charge

 Do Van Minh
 General Director

