

GEMADEPT CORPORATION

Address: 6 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City
 CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT

Fourth Quarter 2008

Unit: VND

ITEMS	Code	4td Quarter 2008	Current Year
1. Sales	01	444.530.010.653	1.854.577.151.876
2. Deductions	03		
3. Net sales	10	444.530.010.653	1.854.577.151.876
4. Costs of goods sold	11	372.786.658.577	1.542.968.229.761
5. Gross profit	20	71.743.352.076	311.608.922.115
6. Financial income	21	57.041.398.637	169.388.680.944
7. Financial expenses	22	143.052.227.988	540.072.510.414
In which: Loan interest expenses	23	28.448.956.277	58.447.522.704
8. Selling expenses	24	1.297.250.635	3.172.447.030
9. Administrative overheads	25	35.825.732.194	107.573.857.613
10. Net operating profit	30	(51.390.460.104)	(169.821.211.998)
11. Other income	31	5.571.672.140	7.713.606.753
12. Other expenses	32	313.249.452	1.191.889.504
13. Other profit/ (loss)	40	5.258.422.688	6.521.717.249
15. Total accounting profit before tax	50	(46.132.037.416)	(163.299.494.749)
16. Current corporate income tax	61	3.502.598.015	3.502.598.015
17. Deferred corporate income tax		71.203.194	71.203.194
17.1 Profit after tax	70	<u>(49.705.838.625)</u>	<u>(166.873.295.958)</u>
17.2 Interest of minority shareholders		1.852.836.518	1.852.836.518
18. Profit after tax of parent company's shareholders		<u>(51.558.675.143)</u>	<u>(168.726.132.475)</u>

Ho Chi Minh City, 20 Feb 2009

Truong Nhu Nguyen
Preparer

Nguyen Minh Nguyet
Chief of Account

Do Van Minh
General Director