

GEMADEPT CORPORATION

Address: No. 6 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2009

CONSOLIDATED INCOME STATEMENT

For the fiscal year ended 2009

Unit: VND

	ITEMS	Code	Note	<u>Current year</u>	<u>Previous year</u>
1.	Sales	01	VI.1	1.774.449.482.248	1.912.924.716.219
2.	Deductions	03	VI.1	-	-
3.	Net sales	10	VI.1	1.774.449.482.248	1.912.924.716.219
4.	Costs of goods sold	11	VI.2	1.518.580.655.393	1.586.774.904.462
5.	Gross profit	20		255.868.826.855	326.149.811.757
6.	Financial income	21	VI.3	203.781.981.521	141.471.882.388
7.	Financial expenses	22	VI.4	1.819.169.379	519.045.955.927
	In which: Loan interest expenses	23		60.165.465.112	59.937.423.125
8.	Selling expenses	24	VI.5	5.427.668.893	750.394.953
9.	Administrative overheads	25	VI.6	112.392.626.346	104.301.709.983
10.	Net operating profit/ (loss)	30		340.011.343.758	(156.476.366.718)
11.	Other income	31	VI.7	12.728.336.447	289.277.067.392
12.	Other expenses	32	VI.8	13.305.034.295	10.564.042.888
13.	Other profit/ (loss)	40		(576.697.848)	278.713.024.504
14.	Profit/(loss) in business concerns and joint ventures	45		20.965.304.853	16.656.708.104
15.	Total accounting profit before tax	50		360.399.950.762	138.893.365.890

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Consolidated income statement (cont.)

ITEMS	Code	Note	Current year	Previous year
16. Current corporate income tax	51		25.143.364.665	5.147.392.829
17. Deferred corporate income tax	52		1.332.589.394	14.918.652.527
18. Profit after tax	60		<u>333.923.996.703</u>	<u>118.827.320.535</u>
18.1. Profit after tax of minority shareholders	61		10.838.163.426	87.019.946.299
18.2. Profit after tax of parent company's shareholders	62		323.085.833.277	31.807.374.235
19. Earning per share	70	VI.9	<u>6.802</u>	<u>670</u>

Ho Chi Minh City, 31 March 2010

Truong Nhu Nguyen
Preparer

Nguyen Minh Nguyet
Accountant-in-charge

Do Van Minh
General Director