

GEMADEPT CORPORATION

Address: 6 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2008

CONSOLIDATED INCOME STATEMENT

Year ended 2008

Unit: VND

	ITEMS	Code	Note	Current year	Previous year
1.	Sales	01	VI.1	1.912.924.716.219	1.171.917.283.023
2.	Deductions	03	VI.1	-	-
3.	Net sales	10	VI.1	1.912.924.716.219	1.171.917.283.023
4.	Costs of goods sold	11	VI.2	1.586.774.904.462	943.715.676.717
5.	Gross profit	20		326.149.811.757	228.201.606.305
6.	Financial income	21	VI.3	141.461.642.388	195.469.526.074
7.	Financial expenses	22	VI.4	519.045.955.927	105.953.319.451
	In which: Loan interest expenses	23		59.937.423.125	32.281.303.869
8.	Selling expenses	24	VI.5	750.394.953	172.955.788
9.	Administrative overheads	25	VI.6	104.301.709.983	99.280.056.653
10.	Net operating profit/ (loss)	30		(156.486.606.718)	218.264.800.487
11.	Other income	31	VI.7	5.297.067.392	51.340.629.809
12.	Other expenses	32	VI.8	10.564.042.888	9.923.031.450
13.	Other profit/ (loss)	40		(5.266.975.496)	41.417.598.359
14.	Profit from business concerns and joint ventures	50		16.656.708.104	4.923.420.963
15.	Total accounting profit/ (loss) before tax	60		(145.096.874.110)	264.605.819.809

GEMADEPT CORPORATION

Address: 6 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City

For the fiscal year ended 31 December 2008

Consolidated income statement (cont.)

ITEMS	Code	Note	Current year	Previous year
16. Current corporate income tax	61		5.144.525.629	49.808.162.546
17. Deferred corporate income tax			-	-
			14.918.652.527	(1.944.230.139)
18. Profit/ (loss) after tax	70		<u>(165.160.052.265)</u>	<u>216.741.887.402</u>
<i>18.1. Interest of minority shareholders</i>			<i>1.823.734.459</i>	<i>14.057.267.092</i>
<i>18.2. Profit/ (loss) after tax of parent company's shareholders</i>			<i>(166.983.786.725)</i>	<i>202.684.620.310</i>
19. Earning per share	VI.9		<u>(3.515)</u>	<u>4.529</u>

Ho Chi Minh City, 31 March 2009

Truong Nhu Nguyen
Preparer

Nguyen Minh Nguyet
Accountant in charge

Do Van Minh
General Director